

PUBLIC HEARING NOTICE

Capital Improvement Plan for Fiscal Years 2019-2024

Including Impact Fee Schedule for Fiscal Year 2019

The Milton Selectboard shall conduct a public hearing at 6:00 p.m. on June 18, 2018, in the Community Room at the Municipal Building, 43 Bombardier Road, regarding the proposed Capital Improvement Plan for Fiscal Years 2019 through 2024, which includes the Impact Fee Schedule for Fiscal Year (FY) 2019.


The Capital Improvement Plan (CIP) is a five-year plan that identifies the Town of Milton's highest priority capital expenditure needs. The CIP provides a recommended financing schedule for those priority needs and identifies possible sources of funds.

The FY 2019 Impact Fee Schedule identifies capital improvement needs that can be funded by the assessment of impact fees and calculates the impact fee that should be assessed for new development. The FY 2019 impact fee rate for residential dwelling units containing two or more bedrooms is proposed to be \$4,403 per unit. The FY 2019 impact fee rate for elderly housing units and residential dwelling units containing one-bedroom, including accessory apartments, is proposed to be \$3,302 (75% of the full residential impact fee).


Copies of the CIP for Fiscal Years 2019-2024 are available for review at www.miltonvt.gov and within the following Municipal Building offices: Planning and Economic Development, Town Manager, and Town Clerk. All comments and questions may be directed to Planning and Economic Development Department at 893-1186.

May 21, 2018

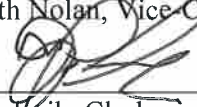
MILTON SELECTBOARD



Darren Adams, Chairperson



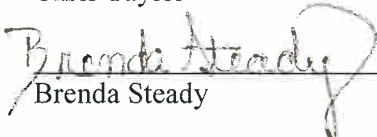
Kenneth Nolan, Vice-Chairperson



John Palasik, Clerk



Chris Taylor



Brenda Steady

Publication Date: May 31, 2018