

Public Hearing Notice

**Capital Improvement Plan for Fiscal Years 2024-2028
Including Impact Fee Schedule for Fiscal Year 2024**

The Milton Selectboard shall conduct a public hearing at 6:00 p.m. on June 19, 2023 in the Community Room at the Municipal Building, 43 Bombardier Road and/or by Zoom/teleconference, regarding the proposed Capital Improvement Plan for Fiscal Years 2024 through 2028, which includes the Impact Fee Schedule for the Fiscal Year 2024.

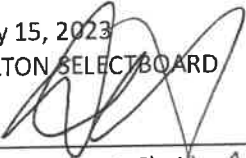
The Capital Improvement Plan (CIP) is a five-year plan that identifies the Town of Milton's highest priority capital expenditure needs. The CIP provides a recommended financing schedule for those priority needs and identifies possible sources of funds.

The Fiscal Year 2024 Impact Fee Schedule identifies capital improvement needs that can be funded by the assessment of impact fees and calculates the impact fee that should be assessed for new development.

The Fiscal Year 2024 Impact Fee rate for residential dwelling units containing two or more bedrooms is proposed to be \$4,399 per unit. The Fiscal Year 2024 Impact Fee rate for elderly housing units and residential units containing one-bedroom, including accessory apartments, is proposed to be \$3,299 (75% of the full residential impact fee).

Copies of the CIP for Fiscal Years 2024-2028 are available for review at www.miltonvt.gov, or you may request a copy by contacting the Town Manager's office. All comments and questions may be directed to the Finance Director or Town Manager at 802-893-6655.

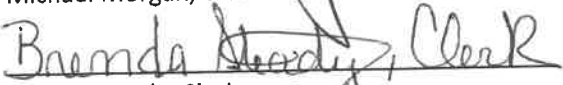
May 15, 2023
MILTON SELECTBOARD




Darren Adams, Chair




Michael Morgan, Vice-Chair



Brenda Steady, Clerk



Leland Morgan, Member



Christopher Taylor, Member