

ANNUAL REPORT

Fiscal Year Ending June 30, 2025

GENERAL INFORMATION

Town website: www.miltonvt.gov

OFFICE HOURS

Town Manager's Office	Monday - Friday	8:00 AM - 5:00 PM
Town Clerk/Treasurer's Office	Monday - Friday	8:00 AM - 5:00 PM
Finance Office	Monday - Friday	8:00 AM - 5:00 PM
Public Works Office	Monday - Friday	8:00 AM - 5:00 PM
Dept. of Planning & Zoning	Monday - Friday	8:00 AM - 5:00 PM
Police Department	Monday - Friday	8:00 AM - 5:00 PM
Assessor's Office	Tuesday - Friday	8:00 AM - 12 noon
Recreation & Parks Department	Monday - Friday	9:00 AM - 4:00 PM
Library	Monday & Thursday	9:00 AM - 7:00 PM
Library	Tuesday & Wednesday	9:00 AM - 5:00 PM
Library	Friday	10:00 AM - 5:00 PM
Library	Saturday	10:00 AM - 2:00 PM

DATES TO REMEMBER

- Property tax installments are due:
September 15, 2025
February 17, 2026
May 15, 2026

** Tax payments are not mandatory until May 15.*
*** When the due date falls on a weekend or holiday,
it becomes due the next business day.*
- Water/Sewer bills are mailed out quarterly:
January, April, July and October
- Annual Town Meeting Informational Meeting:
March 2, 2026 (1st Monday of March - evening)
- Annual Town Meeting Day (voting):
March 3, 2026 (1st Tuesday of March)

All current/delinquent property taxes and water/sewer bills shall be paid at the Town Clerk's Office, 43 Bombardier Road, mailed to PO Box 18, Milton VT 05468, or online at www.miltonvt.gov.

All arrangements and agreements on delinquent property taxes and utility assessments shall be made through John Gifford at 802-891-8013.

2025/2026 TAX RATES

TOTAL Residential - \$1.7581
TOTAL Non-Residential - \$1.9046
Town - \$0.5119
Education Residential - \$1.2462
Ed Non-Residential - \$1.3927

Grand List 2025 - \$16,677,238.00

MUNICIPAL OFFICES OBSERVE THE FOLLOWING HOLIDAYS:

New Year's Day
Martin Luther King, Jr. Day
Presidents' Day
Memorial Day
Independence Day
Labor Day
Indigenous Peoples' Day
Veterans Day
Thanksgiving
Day after Thanksgiving
Christmas Eve Day
Christmas

If a holiday falls on a weekend, Saturday holidays shall be designated as Friday off and Sunday holidays are designated as Monday off.

Chittenden Solid Waste District's drop off center is located on Landfill Road. For hours of operation & additional information, call CSWD directly at 802-893-6551.

VERMONT 2-1-1 is a free, 3-digit number to dial for information about community, health and human services in your community, state or region. With 2-1-1, a trained knowledgeable call specialist will problem-solve and refer the caller to applicable government programs, community-based organizations, support groups, health agencies and other resources in a locality as close to the caller as possible.

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TOWN ORGANIZATION INFORMATION

CONTACT...

FOR...

Animal Control	Domestic dog or wolf-hybrid complaints and questions
Assessor's Office	Real Estate Assessment/Valuation, Property Information, Mapping and Property Record Cards
Finance Department	Accounts Payable & Payroll, Budgeting, Financial Monitoring & Reporting, Grant Financial Management, Internal Controls and Audit Inquiries
Fire/Rescue	Emergency Medical and Fire Assistance, Fire Prevention Classes to Schools & Childcare Centers, Fire & Life Safety Information to the General Public
Health Officer	Public Health Hazards and Animal Bites
Planning & Zoning	Zoning/Subdivision Administration & Enforcement, Comprehensive Planning, Economic Development, Conservation, Addressing and Development Proposals
Police Department	Emergency Response, Safety Issues, Accident & Criminal Investigations, Patrol and Records
Public Works Department	Roads, Water & Wastewater, Sidewalks, Stormwater
Public Safety	Administration of town wide emergency management, communications, and public safety. Administrative coordination of public safety services.
Recreation & Parks Department	Programs for all ages, Community Events, Parks, Field & Facility Rental, Parks & Recreation Information
Town Clerk/Treasurer	Property Tax and Water/Sewer Accounts, Dog Licenses, Marriage Licenses, Vital Records, Election Information, Real Estate Transaction Recording, DMV Renewals, Minutes to all Board Meetings, Apply/Renew State Liquor & Cannabis Licenses, Cemetery Sales, Genealogy Research, Notary Public, Green Mountain Passports
Town Manager	Budget Management & Purchasing, Community Development & Outreach, Communication with the Selectboard, Personnel & Labor Relations, Grange Hall Facility Rentals and General Inquiries

ELECTED OFFICIALS

<u>TERM</u>	<u>NAME</u>	<u>DATE ELECTED</u>	<u>TERM EXPIRES</u>	<u>NOTE(S)</u>
CHAMPLAIN WATER DISTRICT REPRESENTATIVE				
3-year	John C. Gifford	March 2025	2028	
LIBRARY TRUSTEES				
3-year	Cathy Vadnais	March 2025	2028	
3-year	Alan Fletcher	March 2023	2026	
3-year	Beth Bouchard	March 2024	2027	
2-year	Joseph P. Duquette	March 2025	2027	
2-year	Jennifer Taylor	March 2024	2026	
SCHOOL TRUSTEES				
3-year	Melinda Young	March 2025	2028	
3-year	Jeremy Metcalf	March 2023	2026	
3-year	Karen Stout	March 2024	2027	
2-year	Allison Duquette	March 2024	2026	
1-year	Scott O'Brien	March 2025	2026	
SELECTBOARD				
3-year	Darren Adams	March 2025	2028	
3-year	Brenda Steady	March 2023	2026	
3-year	Michael Morgan	March 2024	2027	
1-year	Diane Barrows	appointed 7/21/25	2026	remainder of term
1-year	Leland Morgan	March 2025	2026	
TOWN CLERK				
3-year	Kristin Beers	March 2024	2027	
TREASURER				
3-year	John C. Gifford	March 2024	2027	
JUSTICES OF THE PEACE		Elected (Effective)	Term Expires (Re-election Date)	
2-year	Charles Barsalow	Nov 2024 (Feb 2025)	Feb 2027 (Nov 2026)	
2-year	Jean Ann Branch	Nov 2024 (Feb 2025)	Feb 2027 (Nov 2026)	
2-year	Steve Burke	Nov 2024 (Feb 2025)	Feb 2027 (Nov 2026)	
2-year	Kevin Endres	Nov 2024 (Feb 2025)	Feb 2027 (Nov 2026)	
2-year	Mary Ann Duffy Godin	Nov 2024 (Feb 2025)	Feb 2027 (Nov 2026)	
2-year	Reginald Godin	Nov 2024 (Feb 2025)	Feb 2027 (Nov 2026)	
2-year	Denise Hughes	Nov 2024 (Feb 2025)	Feb 2027 (Nov 2026)	
2-year	Jon P. Hughes	Nov 2024 (Feb 2025)	Feb 2027 (Nov 2026)	
2-year	Leland Morgan	Nov 2024 (Feb 2025)	Feb 2027 (Nov 2026)	
2-year	Michael Morgan	Nov 2024 (Feb 2025)	Feb 2027 (Nov 2026)	
2-year	Wendell Noble	Nov 2024 (Feb 2025)	Feb 2027 (Nov 2026)	
2-year	Kary O'Brien-Town	Nov 2024 (Feb 2025)	Feb 2027 (Nov 2026)	
2-year	Lonnie Poland	Nov 2024 (Feb 2025)	Feb 2027 (Nov 2026)	
2-year	Brenda Steady	Nov 2024 (Feb 2025)	Feb 2027 (Nov 2026)	
2-year	Robin Woods-Brisson	Nov 2024 (Feb 2025)	Feb 2027 (Nov 2026)	

BOARDS & COMMISSIONS

	EXPIRES
TERM	(June 30)
Cemetery Advisory Committee	
Peter Staniels, <i>Superintendent & Chair</i>	
Jim Ballard	3 year 2028
Allen Beaupre	3 year 2026
John Mayville	3 year 2027
Rod Moore	3 year 2027

Conservation Commission	
William Pikul, <i>Chair</i>	3 year 2028
Bonnie Pease, <i>Vice-Chair</i>	4 year 2027
Laurie DiCesare, <i>Clerk</i>	4 year 2028
Timothy Cunningham	4 year 2028
Joseph Duquette	4 year 2029
Steve Mitchell	3 year 2027
Betsy Paret	4 year 2029
Claire Robinson-White	2 year 2026
Colin Santee	3 year 2027

Development Review Board	
Bruce Jenkins, <i>Chair</i>	3 year 2028
Nick Smith, <i>Vice-Chair</i>	3 year 2026
Julie Rutz, <i>Clerk</i>	3 year 2028
Mary-Alice Callahan	3 year 2028
William McSweeney	3 year 2028
Henry Bonges, <i>Alternate</i>	3 year 2026
Scott Turner, <i>Alternate</i>	3 year 2026

Don Turner Jr. Award Committee	
Jenn Taylor, <i>Chair</i>	2 year 2026
Kary O'Brien Towne, <i>Clerk</i>	3 year 2026
Lina Balcom	2 year 2027
Kristen Bartlett	3 year 2027
Ryan Bushey	3 year 2028

	EXPIRES
TERM	(June 30)
Economic Development Commission	
Chris Taylor, <i>Ex-Officio Chair</i>	
Amy Rex, <i>Ex-Officio Vice-Chair</i>	
Tony Micklus, <i>Business Rep & Clerk</i>	3 year 2027
Richard DeSouza, <i>Business Rep</i>	3 year 2026
Seth Duchesneau, <i>Business Rep</i>	3 year 2027
Michael Joseph, <i>Business Rep</i>	3 year 2026
Cassie LaFayette, <i>Community Rep</i>	3 year 2027
Robert Lombard, <i>Community Rep</i>	3 year 2027
Louis Mossey III, <i>Community Rep</i>	3 year 2026
Lindsey Ruhl, <i>Community Rep</i>	3 year 2026
Cymone Bedford, <i>Planning, DEI, and Development Review Director</i>	
Hannah Luman, <i>Recreation Director</i>	

Planning Commission	
Betsy Paret, <i>Chair</i>	4 year 2027
Maureen Golden, <i>Vice Chair</i>	4 year 2026
Richard DeSouza, <i>Clerk</i>	4 year 2027
Tony Micklus	4 year 2026
Sean Tatro	4 year 2026

Police Advisory Committee	
Joseph Duquette	2 year 2025
vacant	2 year
vacant	3 year
vacant	1 year
vacant	1 year

Recreation Commission	
Rod Moore, <i>Chair</i>	3 year 2028
Betsy Paret, <i>Vice Chair</i>	3 year 2028
Kimberly Thompson, <i>Clerk</i>	3 year 2028
Ryan Bushey	3 year 2026
Jenn Taylor	3 year 2027
Fran Tougas	3 year 2026

APPOINTED OFFICIALS

Animal Control Officer	<i>Justin Bergeron & Sara Currier</i>
Assessor	<i>Edgar Clodfelter</i>
Champlain Water District Alternate	<i>vacant</i>
Chittenden County Regional Planning Representative	<i>Chuck Wilton</i>
Chittenden County Regional Planning Alternate	<i>vacant</i>
Green Mountain Transit Authority	<i>Henry Bonges</i>
Chittenden Solid Waste District Representative	<i>Betsy Paret</i>
Fire Chief	<i>Christian Poirier</i>
Fire Warden	<i>Christian Poirier</i>
Deputy Fire Warden	<i>Corey Lombard</i>
Health Officer	<i>Amanda Pitts</i>
Deputy Health Officers	<i>Roger Dickinson & Kyle Brouillette</i>
Library Director	<i>Matthew Davis</i>
Northwest VT Communications Union District Rep.	<i>Erik Breiland</i>
Northwest VT Communications Union District Alternate	<i>Amy Crawford</i>
Planning Director	<i>Cymone Bedford</i>
Police Chief	<i>Frank Scalise</i>
Rescue Chief	<i>Sean McCann</i>
School Business Manager	<i>Krista Sherman</i>
Superintendent of Schools	<i>Amy Rex</i>
Town Manager	<i>Chris Taylor</i>
Town/School Auditors	<i>Sullivan Powers & Co.</i>
Tree Warden	<i>Kris Dulmer</i>
Deputy Tree Warden	<i>Eric Gallas</i>
Zoning Administrator	<i>Amanda Pitts</i>

DEPARTMENT HEADS

Deputy Town Manager / Finance Director	<i>Amber Baker</i>
Highway Superintendent	<i>Eric Gallas</i>
Human Resources and Operations	<i>John Bartlett</i>
Public Safety Director	<i>Kyle Brouillette</i>
Public Works Project Manager	<i>Allyssa Downs</i>
Recreation Director	<i>Hannah Luman</i>
Water/Wastewater Superintendent	<i>Thomas Elwood</i>

town of
miltonvt
FEE SCHEDULE

LIBRARY

DESCRIPTION	FEE
Resident Library Card	No Charge (allows for full use of library)
Resident Replacement Library Card	\$1.00 per replacement
Non- Resident Library Card	No Charge (allows for use of physical items only)
Lost/Damaged Item Replacement Cost	Retail cost of lost/damaged item
Printing/Copying	Black & White: \$0.25 per copy Color: \$0.50 per copy
Scan to email	No Charge

PLANNING AND ZONING

Zoning Permit Fees

DESCRIPTION	FEE
Expedited Zoning Permit Service (5 Business Days)	\$75.00 surcharge added to total
Residential Dwelling Unit	\$250 per new unit + \$0.10 per square foot + recording fee
Alteration/Accessory Structure	\$55.00
Permit Amendment	\$35.00
Non-Residential Unit	\$250 per new unit + \$0.20 per square foot + recording fee
Mixed-Use Development	hybrid, see fee schedule
One-Time, One-Year Permit Renewal	\$30.00
Alteration: Change of Use Only	\$35.00
Alteration: Demolition/Removal Only	\$30.00
Signs	\$30.00

Certificate of Compliance & Inspection

DESCRIPTION	FEE	LATE FEE
Development Review Projects	\$55.00	\$75.00
New Residential	\$45.00	\$65.00
Other Residential	\$40.00	\$55.00
Business Identification Subdivision/Directory Signs	\$30.00	\$40.00
Landscaping Surety Inspection	\$25.00	
Expedited Certificate of Compliance *2 Business Days	\$200.00 surcharge added to total	
Expedited Certificate of Compliance * 5 Business Days	\$75.00 surcharge added to total	
Impact Fee	\$5,201 per 2+ bedroom unit \$3,901 per 1 bedroom or senior housing unit	

Development Review

DESCRIPTION	FEE
Subdivision Survey Plat Recording Fee	\$25.00
Plat Recording 90-Day Deadline Extension	\$15.00
Independent Technical Review Escrow - cost per hour billed from escrow	DRB-Determined Amount
Legal Review Escrow - cost per hour billed from escrow	DRB-Determined Amount
Paper Prints of Digital Records	\$0.05 per single-sided letter/legal page
Plotter Maps	\$15 per 3' x 4' map
Abutters Fees: Adjoining property owner/applicant	\$2.00

PUBLIC SAFETY

Animal Control (Pound Keeper)

DESCRIPTION	FEE
Impound Fee/1st Offense	\$30.00/per day
Impound Fee/2nd Offense	\$40.00/per day
Impound Fee/3rd and subsequent Offense	\$50.00/per day
Additional Fees Outlined in Ordinance	Boarding/Mileage/Special Handling

Fire Department

DESCRIPTION	FEE
Light Duty Rescue	\$380.00
Heavy Duty Rescue	\$650.00
Technical, Water and Search & Rescue	\$1,050.00
Light Vehicle Fire	\$315.00
Heavy Vehicle Fire	\$525.00
Minor Hazardous Materials Incident	\$1,050.00+
Major Hazardous Materials Incident	\$2,100.00+
Nuisance Incident (after 3rd call & within 3 months)	\$300.00
Non-permitted Burn (after 3rd call & within 3 months)	\$400.00
Absorbent - per bag	\$18.00
Structure Fire - Residential Use	\$750.00
Structure Fire - Commercial Use	\$1,500.00

Standby or Use Rates – *Specialized Response will be charged at the equipment stand-by rates noted below. Any response to an incident that lasts longer than two hours is to be considered excessive time and may be subject to Standby Rates.*

Engine 1	\$350.00/per hour
Engine 5	\$350.00/per hour
Engine 6	\$350.00/per hour
Water 1	\$200.00/per hour
Brush 5	\$200.00/per hour
Utility 1	\$200.00/per hour
Tower 1	\$450.00/per hour

Police Department

DESCRIPTION	FEE
Accident Report	\$10.00 per copy
Incident Report	\$15.00 per copy
Body Cam Footage (USB Drive)	\$45.00 per incident

Rescue Department (EMS Recovery Fees)

DESCRIPTION	FEE
Basic Life Support	\$1,089.05 per transport
Advanced Life Support 1	\$1,569.45 per transport
Advanced Life Support 2	\$1,990.55 per transport
Mileage Rate	\$31.46 per mile
Staffed Ambulance Hourly Rate	\$350.00 per hour

PUBLIC WORKS

Highway

DESCRIPTION	FEE
Highway Access Permit	\$140.00 application fee + \$200.00 minimum refundable deposit
Excess Weight Permit	Single Vehicle: \$5.00 Fleet: \$10.00

Water

RESIDENTIAL	FEE
Allocation Approval Application Fee	\$25.00
Allocation Extension Fee	\$100.00
Water Metered User Rate	\$39.95 Unit/Quarter + \$4.40 per 1,000 Gal.
Water Non-Metered User Rate	\$104.75 Unit/Quarter
Residential Connection Fee	\$2,500.00 per Single Family Unit
Residential Multi-Unit One Bedroom/Residential Additional Fee	\$835.00 per Bedroom

NON-RESIDENTIAL	FEE
Water Allocation	\$416.00 per gallon per day (\$1,710.00 minimum charge per connection)
Water Main Tap Fee	\$3,000 per 8" tap (\$1,710.00 minimum charge per tap)
Hydrant & Fire Protection Systems (FPS) Connection Fee	\$1,710.00 per hydrant per connection
Meter Fee	Determined at approval submission
Fire/Sprinkler Service Entrance Fee	\$0.00
Bulk Purchase Fee	\$8.10 per 1,000 gallons or twice the Amended Water User Rate
Private Water System Maintenance Fee	\$100 annually per hydrant or blowoff
Special Connection Fee	Subject to terms of agreement

All connection fees to be paid by the applicant upon Town of Milton approval of the Water & Wastewater Connection Permit application.

Wastewater

DESCRIPTION	FEE
Allocation Application Fee	\$25.00
Allocation Extension Fee	\$100.00
Wastewater Metered User Rate	\$49.17 Unit/Quarter + \$5.34 per 1,000 Gal.
Wastewater Non-Metered User Rate	\$134.61 Unit/Quarter
Residential Connection Fee	\$2,500 per Single Family Unit
Residential Multi-Unit One Bedroom/Residential Additional Fee	\$835.00 per Bedroom
Wastewater Allocation Fee	\$6.94 per gallon (\$2,500.00 minimum charge)
Infiltration Allocation Fee	\$6.94 per gallon of wastewater
Meter Fee	Determined at approval submission
Excessive Strength Surcharge	Subject to terms of between parties
Collection System Maintenance Fee	\$50.00 per year per manhole; subjectable
Special Connection Fee	Subject to terms of between parties
Septage Receiving Fee	\$0.097 per gallon of septage received

All connection fees to be paid by the applicant upon Town of Milton approval of the Water & Wastewater Connection Permit application.

RECREATION

Facility & Field Usage Fees

PAVILION, OUTDOOR PERFORMANCE CENTER	FEE
Resident Rental	Up to 4 hours: \$40.00 Full Day: \$75
Non-Resident / Non-Resident Non-Profit	Up to 4 hours: \$100.00 Full Day: \$175.00
Business Rental	Up to 4 hours: \$100.00 Full Day: \$175.00
Milton Town / School	No Charge
Milton Non-Profits	No Charge

THE FIELDHOUSE (BOMBARDIER PARK WEST)	FEE
Resident Rental	Up to 4 hours: \$125 Full Day: \$200
Non-Resident / Non-Resident Non-Profit	Up to 4 hours: \$225 Full Day: \$300
Milton Town / School	No Charge
Milton Non-Profits	No Charge

HORSESHOE PITS, TENNIS COURTS, BASKETBALL COURT & PICKLEBALL COURTS	FEE
Residents / Town/School / Non-Profits	No Charge
Tournaments: Non-Residents / For-Profit / Others	\$50.00 per court per day
Clinics / Lessons	\$5.00 per court per hour
Horseshoe Tournaments	\$50.00 per event

FIELDS	FEE
Field Set Up (Prep, Line and/or Layout)	\$25 per task & field rental fee per event
Softball / Baseball	Resident Rate: \$30.00 per field per event Non-Resident Rate: \$60.00 per field per event
Soccer / Football/Lacrosse	Resident Rate: \$30.00 per field per event Non-Resident Rate: \$60.00 per field per event
Tournaments / Jamborees/Camps	Refer to above fee structure

TOWN CLERK & TREASURER

Service Charges & Miscellaneous

DESCRIPTION	FEE
Certified Copies of vital records (Birth, Death, Marriage Certificates)	\$10.00 each
Copies of Land Records	Printed in Clerk's Office: \$1.00 per page Downloaded Online: \$3.00 per page
Green Mountain Passport	\$2.00 each
DMV Vehicle Registration Renewal Service Charge	\$3.00 per vehicle
VT Fish & Wildlife Land Posting	\$5.00 per parcel
Green Signs (Visible Address for First Responders)	\$15.00 per sign
Credit Card Processing Fee	3% added to debit/credit card transaction
Online eCheck Fee	\$1.50 per transaction

Collection Fees

DESCRIPTION	FEE
Returned Check Fee	\$35.00
Late Utility Penalty	Water: 10% of balance (added to bill after deadline) Sewer: 8% of balance (added to bill after deadline)
Late Property Tax Penalty	8% of balance (added to bill after deadline, May 15th)
Delinquent Tax Interest Charge	1% of principle (added to bill on the 16 th of each month)

Licenses & Permits

DESCRIPTION	FEE
Burn Permit	No Charge
Marriage License	\$80.00 + \$10.00 per certified copy
Dog License	Before Deadline: Spayed/Neutered: \$11.00, Intact: \$15.00 After Deadline: Spayed/Neutered: \$13.00, Intact: \$19.00
Burial Transit Permit	\$5.00
Liquor License Local Fees	1 st Class: \$115.00 per year 2 nd Class: \$70.00 per year
Cannabis License Local Fee	\$100.00 per year

Recording Fees

DESCRIPTION	FEE
Recording of Land Records (Deeds, Liens, Mortgages, Name changes, etc.)	\$15.00 per page or per discharge, except UCCs
PTTR (VT Property Transfer Tax Return)	\$15 per document
Survey Plat Recording	\$25.00 per 18" x 24" mylar
UCC (Uniform Commercial Code) Filing and Indexing	\$45.00 per document (see 9A V.S.A. § 9-525 for additional UCC fees)
UCC Amendment	\$25.00 per document

Cemetery Fees

DESCRIPTION	FEE
Full Burial Lot	Resident: \$750.00 Former Resident: \$1,250.00 Non-Resident: Not available
Interment (Burial) Fee	Resident: \$200.00 Non-Resident: \$300.00
Receiving Vault Storage	Resident: \$100.00 Non-Resident: \$200.00

TOWN MANAGER

Grange Hall Facility Use

DESCRIPTION	FEE
Milton Resident Rate	\$250 per 4-hour timeslot per space (upstairs or downstairs)
Non-Resident Rate	\$300 per 4-hour timeslot per space (upstairs or downstairs)
Non-Profit Serving Milton Residents	Weekday (Monday-Friday): \$50 per 4-hour timeslot per space Weekend (Saturday or Sunday): 50% Discount (\$125 per 4-hour timeslot per space)
Extra Time	\$50 per hour
Special Meeting Time (5-7 p.m. on Weekdays)	No Charge
Town Departments or Town Organizations	No Charge

TOWN OF MILTON



FINANCIAL STATEMENTS & TOWN REPORTS

TOWN OF MILTON, VERMONT
AUDIT REPORT
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JUNE 30, 2025

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Statement of Activities	Exhibit B
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Statement of Revenues, Expenditures and Changes in Fund Balances	Exhibit D
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Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities	Exhibit E
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Statement of Fund Net Position	Exhibit F
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AUDIT REPORT
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Major Program and on Internal Control Over Compliance
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Schedule of Prior Audit Findings and Questioned Costs

Schedule of Findings and Questioned Costs

Sullivan, Powers & Co., P.C.

Certified Public Accountants

77 Barre Street
P.O. Box 947
Montpelier, VT 05601
802/223-2352
www.sullivanpowers.com

Richard J. Brigham, CPA
Chad A. Hewitt, CPA
Jordon M. Plummer, CPA
VT Lic. #92-000180

Independent Auditor's Report

Selectboard
Town of Milton, Vermont
43 Bombardier Road
Milton, Vermont 05468-3205

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town of Milton, Vermont, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Town of Milton, Vermont's basic financial statements as listed in the Table of Contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town of Milton, Vermont, as of June 30, 2025, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in "Government Auditing Standards", issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Town of Milton, Vermont and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Change in Accounting Principle

As described in Note I.F. to the financial statements, in 2025, the Town adopted new accounting guidance, GASB Statement No. 101, "Compensated Absences". Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town of Milton, Vermont's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and "Government Auditing Standards" will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and "Government Auditing Standards", we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town of Milton, Vermont's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town of Milton, Vermont's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 5 through 15, the budgetary comparison information on Schedule 1, the Schedule of Proportionate Share of the Net Pension Liability on Schedule 2 and the Schedule of Contributions on Schedule 3 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplemental Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of Milton, Vermont's basic financial statements. The accompanying Schedule of Expenditures of Federal Awards, as required by Title 2 U.S. "Code of Federal Regulations" Part 200, "Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards", is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of Milton, Vermont's basic financial statements. The combining fund financial statements and the budgetary comparison schedules for the Water and Sewer Funds are presented for purposes of additional analysis and are not a required part of the basic financial statements. These schedules have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or provide any assurance on them.

Other Reporting Required by “Government Auditing Standards”

In accordance with “Government Auditing Standards”, we have also issued our report dated December 30, 2025, on our consideration of the Town of Milton, Vermont’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Town of Milton, Vermont’s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with “Government Auditing Standards” in considering the Town of Milton, Vermont’s internal control over financial reporting and compliance.

Sullivan, Powers & Co.

December 30, 2025
Montpelier, Vermont
VT Lic. #92-000180

TOWN OF MILTON, VERMONT
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
JUNE 30, 2025

Management of the Town of Milton (the Town) offers readers of the basic financial statements this narrative overview and analysis of the financial activities of the Town for the fiscal year ended June 30, 2025. Please note that this section (MD&A) of the Basic Financial Statements is unaudited.

FINANCIAL HIGHLIGHTS

- The Town's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources at the close of the fiscal year by \$52,828,713 (we own more than we owe). Of this amount, \$5,024,794 (unrestricted) may be used to meet the Town's ongoing obligations. The balance of net position is made up of \$40,448,458 is invested in capital assets net of related debt and \$7,355,461 restricted for specific purposes.
- The Town's total net position increased by \$2,523,132 (5.02%) of this amount, net position of the governmental activities increased by \$2,443,816 (10.12%, and net position attributable to business-type activities increased by \$79,316 (0.30%).
- At the end of the current fiscal year, unrestricted fund balance (the sum of unassigned, assigned and committed fund balance) for the general fund was \$2,599,144, or approximately 25.9% of total general fund expenditures.
- The Town's total outstanding long-term debt increased by \$1,555,465 (11.88%). Details are found on page 14 of this report and in Note IV.J Pages 40-46.

OVERVIEW OF THE FINANCIAL STATEMENTS

This MD&A discussion and analysis is intended to serve as an introduction to the Town's basic financial statements, which are presented in three sections: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. In addition to the basic financial statements, this report also contains other and required supplementary information such as budget to actual comparisons and combining financial statements.

It is important for the reader to understand that, although governmental accounting resembles private sector accounting, the two differ significantly. Readers should know that the financial activities of the government unit are recorded in funds. A fund, generally, is a separate set of self-balancing books for each major activity.

The business of the town is divided into two different accounting types: Governmental vs Business-type activities:

- Governmental activities – Most of the basic services such as the General Fund (budget), Town Core TIF Fund, Capital Reserve Fund and grants such as ARPA Funds. Consider this town money raised by the general fund budget for the operations of the town.
- Business-type Activities – the Town operates the water distribution systems (water is purchased from Champlain Water District), and the sewer facility, these are referred to as a business-type activity. User fees pay for the water and sewer system expenses. They are recorded an enterprise fund which is separate from the general governmental activities. This is district money raised by other than taxes for very specific function (earmarks) within the district.

TOWN OF MILTON, VERMONT
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
JUNE 30, 2025

Government-Wide Financial Statements

The government-wide financial statements provide a general overview of the Town's operations, presenting all data on the full accrual basis, like the way a private sector business would present its financial statements. There are two statements presented at the government-wide level: the Statement of Net Position and the Statement of Activities. Within each of these statements, governmental activities are presented separately from business-type activities. The governmental activities reflect the Town's basic services, including general government, public safety, highways and streets, culture and recreation, and community development. Property taxes finance most of these services supplemented by program fees, grant revenues, and other revenues. The business-type activities reflect private-sector-type operations for which user fees recover all or a significant portion of costs. The business-type activities of the Town include both water and sewer operations.

The Statement of Net Position presents information on all of the Town's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Town is improving or deteriorating.

The Statement of Activities reports on how the Town's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused leave time).

Government-wide financial statements include not only the Town itself (referred to as the primary government), but also other legally separate entities for which the Town is financially accountable (referred to as component units). During the current year, the Town was not responsible for any entities that qualify as component units.

The government-wide financial statements can be found in Exhibits A and B of this report.

Fund Financial Statements

A fund is a group of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The Town, like other state and local governments, uses fund accounting to ensure and demonstrate finance-related legal compliance. The funds of the Town are segregated into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. Unlike the government-wide financial statements however, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Consequently, the governmental fund financial statements provide a detailed short-term view helping the reader determine the level of financial resources available to finance the Town's programs in the near future. Because this information does not encompass the long-term focus of the government-wide statements, additional information is provided reconciling the governmental fund financial statements to the government-wide statements explaining the relationship between the two.

TOWN OF MILTON, VERMONT
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
JUNE 30, 2025

The Town maintains four major governmental funds; the General Fund, the Town Core TIF Fund, the Capital Reserve Fund and ARPA funds. In addition to these, the Town maintains six special revenue funds, two capital project funds, and one permanent fund, none of which qualify as major funds. These funds are consolidated into the column labeled Non-Major Governmental Funds in the Fund Financial Statements. Combining financial statements containing more detailed information on these funds may be found in Schedules 4 through 9.

The basic governmental fund financial statements can be found in Exhibits C through E of this report. The Town adopts an annual appropriated budget for its general fund. A budgetary comparison statement is provided in Schedule 1 for the purpose of demonstrating compliance with the duly appropriated budget.

Proprietary funds are used to account for a government's business-type activities at the fund level. There are two types of proprietary funds: enterprise funds and internal service funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The Town maintains two enterprise funds: the Water Fund and the Sewer Fund. Internal service funds are an accounting device used to accumulate and allocate costs internally among various functions. At this time, the Town has no internal service funds.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide information for the Water Fund and the Sewer Fund separately.

The proprietary fund financial statements of the Town may be found in Exhibits F through H. Although not required, non-GAAP budgetary comparison statements and reconciliation to the financial statements is provided in Schedules 10 and 11.

Fiduciary funds, account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the programs of the Town. The accounting used for fiduciary funds is much like that used for proprietary funds. The Town has one Custodial Fund detailed in Exhibits I and J.

Notes to the Financial Statements provide additional information necessary to obtain a full understanding of the data provided in the government-wide and fund financial statements. The notes explain, clarify, and expand upon the financial data presented in the financial statements, and provide some additional information. The notes can be found immediately following the basic financial statements.

In addition to the basic financial statements and accompanying notes, certain ***Supplementary Information*** is provided, including a budgetary comparison statement for the general fund, information on changes in the net pension liability, and employer contributions to pensions. The supplementary information can be found immediately following the notes to the financial statements in this report.

The combining statements referred to earlier in connection with non-major governmental funds are presented immediately following the required supplementary information on the general fund budget and pension.

TOWN OF MILTON, VERMONT
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
JUNE 30, 2025

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Town of Milton						
Summary Statement of Net Position						
	Governmental Activities		Business-type Activities		Total Government	
	2025	2024	2025	2024	2025	2024
Assets:						
Cash and Investments	\$ 14,842,196	\$ 14,159,507	\$ -	\$ -	\$ 14,842,196	\$ 14,159,507
Receivables, Net	1,023,052	1,019,561	559,181	568,049	1,582,233	1,587,610
Other Assets	(2,917,321)	(2,804,717)	3,093,431	2,965,061	176,110	160,344
Capital Assets	29,660,928	27,615,391	25,335,339	25,458,486	54,996,267	53,073,877
Total Assets	42,608,855	39,989,742	28,987,951	28,991,596	71,596,806	68,981,338
Deferred Outflows of Resources	801,669	1,035,268	46,145	46,633	847,814	1,081,901
Liabilities:						
Other Liabilities	1,168,853	2,895,276	152,874	209,720	1,321,727	3,104,996
Noncurrent Liabilities	15,501,800	13,962,750	2,629,212	2,663,555	18,131,012	16,626,305
Total Liabilities	16,670,653	16,858,026	2,782,086	2,873,275	19,452,739	19,731,301
Deferred Inflows of Resources	154,292	25,221	8,876	1,136	163,168	26,357
Net Position:						
Net Investment in Capital Assets	17,476,450	18,517,075	22,972,008	22,993,302	40,448,458	41,510,377
Restricted	7,355,461	4,329,197	-	-	7,355,461	4,329,197
Unrestricted	1,753,668	1,295,491	3,271,126	3,170,516	5,024,794	4,466,007
Total Net Position	26,585,579	24,141,763	26,243,134	26,163,818	52,828,713	50,305,581

As noted earlier, net position serves as a useful indicator of a government's financial position over time. At the end of the most recent fiscal year, the Town's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$52,828,713. The Town's total net position is split between governmental activities net position of \$26,585,579 and business-type activities net position of \$26,243,134.

The largest portion of the Town's total net position \$40,448,458 (76.57%) reflects its investment in capital assets (construction in progress, equipment, vehicles, land, buildings and infrastructure) net of any outstanding debt used to acquire or construct those assets. The Town uses capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the Town's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities.

The Town's total net position includes \$7,355,461 (13.92%) of restricted net position. Restricted net position represents assets whose use is subject to external restrictions. The remaining balance of \$5,024,794 (9.51%) is unrestricted net position, which may be used to meet the government's ongoing financial obligations. Included in unrestricted net position are amounts that management has assigned for particular purposes, such as capital reserve funds and reserves for expenditures in subsequent years.

TOWN OF MILTON, VERMONT
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
JUNE 30, 2025

Summary of the Statement of Activities						
	Governmental Activities		Business-type Activities		Total Government	
	2025	2024	2025	2024	2025	2024
Revenues:						
Program Revenues:						
Charges for Services	\$ 1,314,287	\$ 1,084,211	\$ 2,469,683	\$ 2,582,661	\$ 3,783,970	\$ 3,666,872
Operating Grants & Contributions	1,576,930	512,128	26,952	-	1,603,882	512,128
Capital Grants & Contributions	337,430	414,646	33,358	-	370,788	414,646
General Revenues:						
Property Taxes	9,577,516	9,311,057	-	-	9,577,516	9,311,057
Other	1,480,314	3,127,240	87,549	88,063	1,567,863	3,215,303
Total Revenues	14,286,477	14,449,282	2,617,542	2,670,724	16,904,019	17,120,006
Expenses:						
General Government	2,875,810	1,938,880	-	-	2,875,810	1,938,880
Public Safety	4,295,865	3,872,108	-	-	4,295,865	3,872,108
Highways and Streets (including Cemetery)	3,251,490	3,204,506	-	-	3,251,490	3,204,506
Culture and Recreation	743,612	704,256	-	-	743,612	704,256
Interest on Long-Term Debt	462,312	259,188	-	-	462,312	259,188
Water	-	-	1,361,511	1,309,936	1,361,511	1,309,936
Wastewater	-	-	1,390,287	1,108,008	1,390,287	1,108,008
Total Expenses	11,629,089	9,978,938	2,751,798	2,417,944	14,380,887	12,396,882
Increase (Decrease) in Net Position						
Before Transfers	2,657,388	4,470,344	(134,256)	252,780	2,523,132	4,723,124
Transfers	(213,572)	(188,533)	213,572	188,533	-	-
Increase (Decrease) in Net Position	2,443,816	4,281,811	79,316	441,313	2,523,132	4,723,124
Beginning Net Position	24,141,763	19,675,501	26,163,818	25,591,332	50,305,581	45,266,833
Ending Net Position	\$ 26,585,579	\$ 23,957,312	\$ 26,243,134	\$ 26,032,645	\$ 52,828,713	\$ 49,989,957

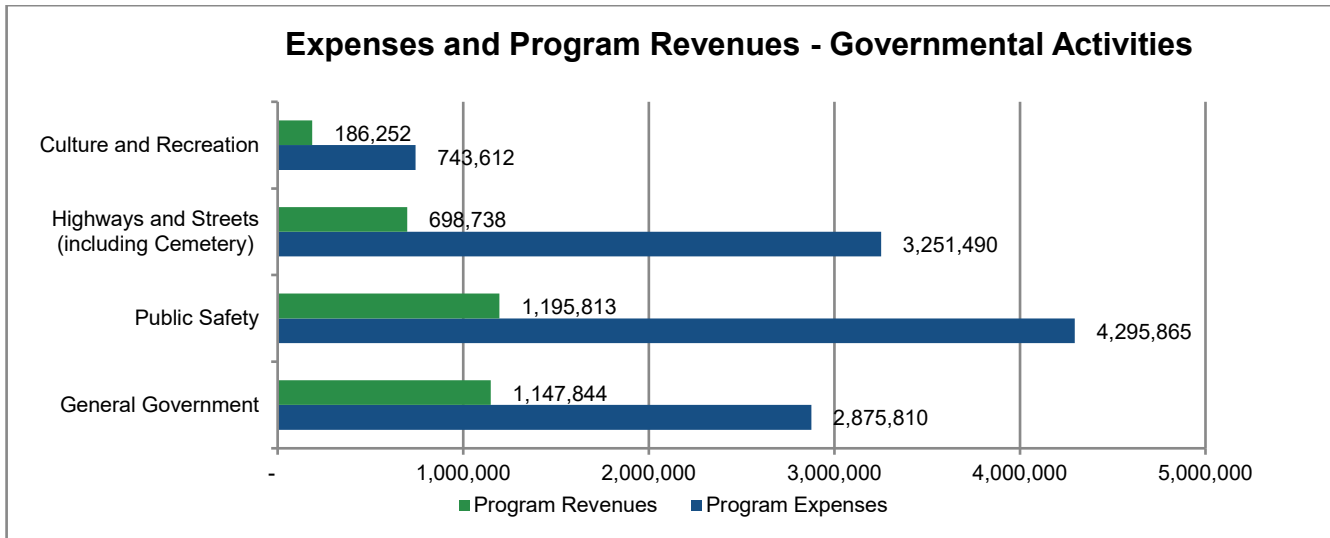
Governmental Activities

Governmental activities increased the Town's net position by \$2,443,816 for the year ended June 30, 2025. Key elements of the change are as follows.

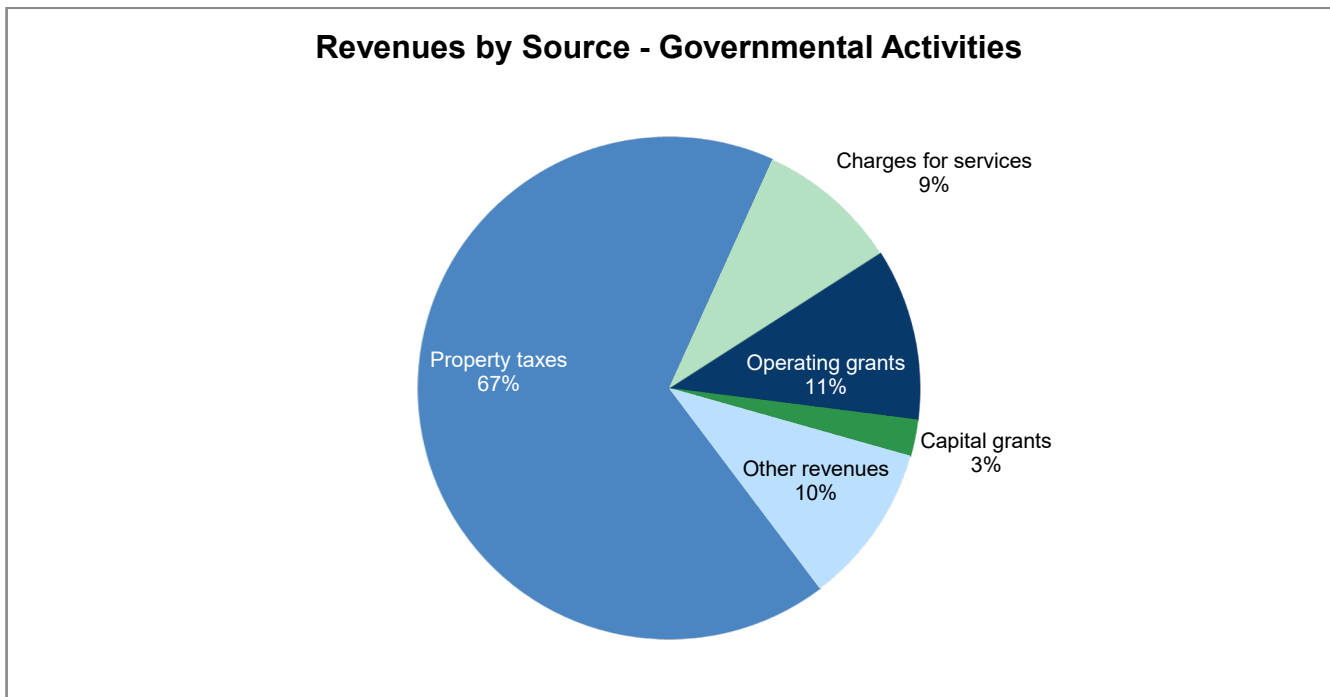
- Total governmental activities revenues decreased by -1.1% (-\$162,805) from 2024 to 2025. The increase in the "Operating Grants and Contributions" category was more than offset by the decrease in the "Other" category were the largest contributions to the decrease in Total Revenue. The large grant was a "Pass Through" grant meaning the funds came to the town and were passed through to the Milton Mobile Home Cooperative for the installation of water and sewer infrastructure.
- The "Other" category includes the revenue from the ARPA federal allocation that was higher in FY2024 and decreased during FY2025 resulting in a decrease of \$1,646,926, which is a decrease of 52.7%.
- Property tax revenues increased by 2.9% or \$266,459 from the previous year because growth in the grand list, increase in tax rate. This includes penalty and interest on delinquent taxes.
- Governmental Activities' expenses increased by \$1,650,151 (16.54%) from 2024 to 2025. The increases are across all departments to varying degrees the largest contributions to this increase are "General Government" \$936,930 (48.2%), "Public Safety" \$423,757 (10.9%) and "Interest on Long Term Debt" \$203,124 (78.4%).

TOWN OF MILTON, VERMONT
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
JUNE 30, 2025

The following graph entitled Expense and Program Revenues – Governmental Activities, gives the reader an idea of how each major program is funded. The revenues included in this graph are program specific revenues including user fees, operating grants, and capital grants. General revenues such as property tax revenues and interest earnings are excluded. The supporting data may be found in Exhibit B, the Statement of Activities. Public Safety (Fire, Rescue & Police) is the largest category of expenses in the current year and historically, followed closely by Highways and Streets (including Cemetery).



The total revenue for governmental activities is \$14,286,477. Of that total 67.04% comes from property taxes (\$9,577,516). The second largest category of revenue is “Operating Grants” coming in at 11.0% of total revenue (\$1,576,930). This is largely the result of a Conservation Grant and a Housing and Commercial Development Grant. The following graph shows the distribution of governmental activities revenues by source for the year ended June 30, 2025.



TOWN OF MILTON, VERMONT
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
JUNE 30, 2025

Business-type Activities

Business-type activities decreased the Town's net position by \$134,256 during the current fiscal year. Key elements of this decrease are as follows.

- Charges for services decreased by \$112,978 (4.4%) from \$2,582,661 to \$2,469,683. On the government-wide financial statements charges for services in the business-type activities are made up of user fees, penalties and connection fees.
- Total expenses of \$2,751,798 reflect an increase of \$333,854 (13.8%) from the prior year.
- After the normal transfer from the Governmental Activities funds, the Net Position of the Business Activities increased by \$79,316.

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

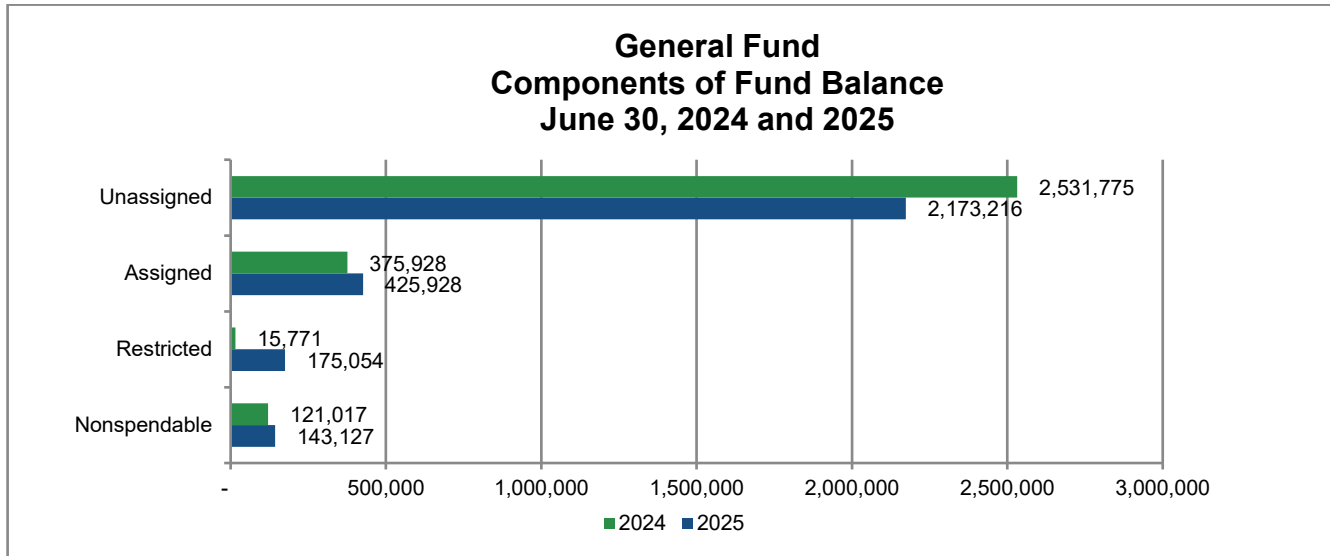
As noted earlier, the Town uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. Information presented and discussed in this section is specific to the fund financial statements.

Governmental Funds

The focus of the Town's governmental funds is to provide information on current year revenue, expenditures, and balances of spendable resources. Such information is useful in assessing the Town's financing requirements. Unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

On June 30, 2025, the Town's governmental funds reported combined fund balances of \$11,424,261 an increase of \$2,319,922 (25.5%) from the prior year. "Unassigned" \$2,143,533 (18.76%) of this amount is the amount of the fund balance available for spending at the government's discretion. The remainder of the fund balance is divided into four categories "non-spendable" \$148,942 (1.3%) which are not in a spendable form such as pending refunds or credits, "restricted" \$7,349,646 (64.33%) usable only for the purpose for which the money was raised "committed" \$326,330 (2.86%) earmarked for a specific expense, "assigned" \$1,455,810 (12.74%), set aside for particular purposes. The components of each category of fund balance are detailed in Footnote IV.K "Fund Balances" Pages 46-49 of this report.

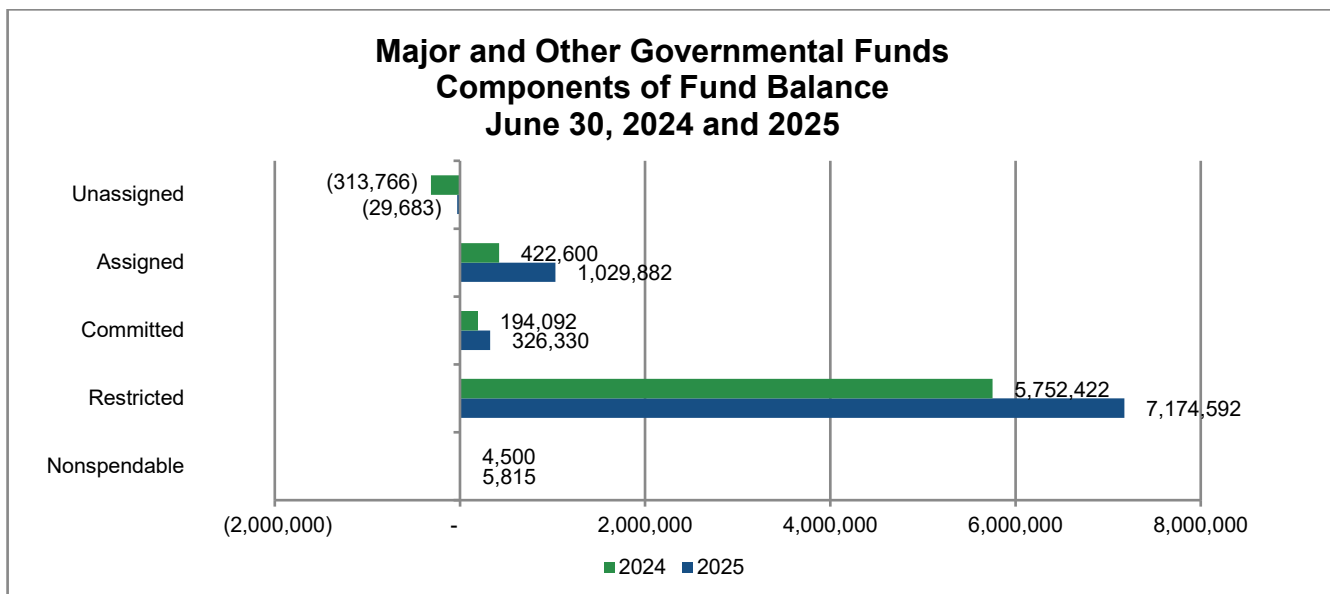
**TOWN OF MILTON, VERMONT
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
JUNE 30, 2025**



The General Fund (GF) is the chief operating fund of the town. At the end of the year, total fund balance in the GF was \$2,917,325, a decrease of \$127,166 (-4.2%) from the previous year. Of this amount, \$143,127 (4.91%) of the fund balance is in “Non-spendable” category, \$175,054 (6.0%) is “Restricted”, \$425,928 (14.6%) is “Assigned” and \$2,173,216 (74.9%) is “Unassigned”. These terms and categories are more well defined in Footnote IV.K “Fund Balances” Pages 46-49 of this report.

The “Unassigned” category is down from \$2,531,773 to \$2,173,216, a reduction of \$358,559 (-14.2%).

As a measure of GF’s liquidity, it may be useful to compare Fund Balance to Expenditures. The GF Fund Balance, \$2,917,325, is approximately 29.03% of GF expenditures; however, this amount includes non-spendable balances defined in the paragraph above, which would not be available to finance general fund expenditures. Comparing the unassigned or available fund balance to the expenditure gives slightly different picture. The GF “Unassigned” portion of the fund balance, \$2,173,216 is approximately 21.6% of GF expenditures.



TOWN OF MILTON, VERMONT
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
JUNE 30, 2025

In the governmental funds other than the general fund the most noteworthy change to fund balance are increases in "restricted" and "assigned" fund balances of \$1,422,170 and \$607,282, respectively.

General Fund Budgetary Highlights

The Town's budget, \$10,025,278 for the year ended June 30, 2025, passed on the first vote in March of 2024 and there were no amendments made during the year. The voter approved budget included a \$350,000 reduction in fund balance (a budgeted deficit). What really happened; Expenditures came in over budget by \$661,837, and Revenue came in even more over budget \$884,671. What this means is that the reduction in the Fund Balance is \$127,166 rather than the planned reduction of \$350,000. This means that the planned reductions in the Fund Balance of \$350,000 really ended up as a reduction of \$127,166. See schedule 1, page 59-60.

Proprietary Funds

The Town's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Total net position in the water fund is \$7,029,774, an increase of \$33,090 (0.5%) from the previous year. The water fund has \$5,482,392 of net position invested in capital assets net of related debt. This leaves an unrestricted balance in the fund of \$1,547,382. In the sewer fund, total net position is \$19,213,360, an increase of \$46,226 (0.2%) from the previous year. Like the water fund, the vast majority of net position in the sewer fund is invested in capital assets net of related debt (\$17,489,616), leaving an unrestricted balance of \$1,723,744. Other major factors concerning the finances of these funds have already been addressed in the discussion of the Town's Business-Type activities.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The Town's capital assets for governmental and business-type activities as of June 30, 2025 were \$74,662,082 (before depreciation). This investment in capital assets includes land, construction in progress, buildings and improvements, machinery and equipment, and infrastructure. The Town's combined investment in capital assets increased by \$3,047,354 (4.26%) from June 30, 2024, to June 30, 2025.

Combined accumulated depreciation at the end of the year is \$19,665,815. Of this combined depreciation, \$1,873,762 is attributed to Fiscal Year 2025. The increase in combined investment in new capital assets of \$3,047,354 far exceeds the depreciation for FY 2025 resulting in a net increase in capital assets net of accumulated depreciation of \$1,922,390.

TOWN OF MILTON, VERMONT
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
JUNE 30, 2025

Summary of Capital Assets						
	Governmental Activities		Business-type Activities		Total Government	
	2025	2024	2025	2024	2025	2024
Capital Assets:						
Land	\$ 5,671,945	\$ 5,671,945	\$ 117,520	\$ 117,520	\$ 5,789,465	\$ 5,789,465
Construction in Progress	673,305	5,406,935	134,376	104,419	807,681	5,511,354
Land Improvements	1,763,146	1,763,146	-	-	1,763,146	1,763,146
Buildings and Improvements	11,935,279	5,131,180	-	-	11,935,279	5,131,180
Vehicles, Machinery and Equipment	6,721,431	6,069,812	971,365	838,951	7,692,796	6,908,763
Infrastructure	14,114,155	14,078,912	32,559,560	32,431,908	46,673,715	46,510,820
	40,879,261	38,121,930	33,782,821	33,492,798	74,662,082	71,614,728
Less: Accumulated Depreciation	(11,218,333)	(10,506,539)	(8,447,482)	(8,034,312)	(19,665,815)	(18,540,851)
Total Assets, Net	\$ 29,660,928	\$ 27,615,391	\$ 25,335,339	\$ 25,458,486	\$ 54,996,267	\$ 53,073,877

Major community infrastructure and system improvement activity for the year ended June 30, 2025 included the following:

- The Don Turner, Jr. Public Works Facility was completed during the 2025 Fiscal Year. The over 27,000-square-foot building located on a 6.7-acre parcel of land adjacent to Bombardier Park West is the new home to Milton's Highway Department and Buildings & Grounds Department, bringing Town services and equipment to a more central location and closer to other municipal buildings.
- The Public Works Facility construction was paid for using a Bond Anticipation Note (BAN), Line of Credit from the Union Bank, In August 2025 (FY 2026) bonds in the amount of \$5,500,000 were sold through the Vermont Municipal Bond Bank to repay the BAN.
- Phase two of the mountain bike and walking trails was completed. This involved walking and bike trails with "wayfinding signs" in the Bombardier Parks. This accomplishment was made using grants, volunteers and non-budget funds.
- Buildings, mobile homes and other structures were removed from the land purchased during the prior Fiscal Year for the future construction of the "Hour Glass" project which is expected to be completed as soon as the state is able likely in Fiscal Year 2026.

Additional information on the Town's capital assets can be found in Footnote. IV.E. Capital Assets pages 37 & 38.

Long-Term Debt

The Town began the year with \$13,093,763 in long-term debt outstanding. As of June 30, 2025, this amount had increased by \$1,555,465 (11.88%) to end the current year with \$14,649,228 in long-term debt outstanding.

Summary of Long Term Debt				
	June 30, 2024	Additions	Deletions	June 30, 2025
Governmental Activities	\$ 10,586,231.00	\$ 2,908,026.00	\$ 1,272,361.00	\$ 12,221,896.00
Business-type Activities	\$ 2,507,532.00	\$ 172,369.00	\$ 252,569.00	\$ 2,427,332.00
Total Government	\$ 13,093,763.00	\$ 3,080,395.00	\$ 1,524,930.00	\$ 14,649,228.00

**TOWN OF MILTON, VERMONT
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
JUNE 30, 2025**

Factors contributing to the change include the following:

- Principal payments totaling \$1,272,361 were made on governmental activities debt and principal payments totaling \$252,569 were made on business-type activities debt.
- New debt for Governmental Activities in the amount of \$2,208,026 was incurred in the form of draw down from the Line of Credit used as a Bond Anticipation Note for the Public Works Facility approved by the voters on Town Meeting Day 2022.
- In the Business-type activities we borrow \$172,369 state Special Environmental Revolving Fund.
- Additional information about long-term debt can be found in Footnote J. Long-term Liabilities Pages 40-46.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

The sad news from FY2025 is the passing of two of the pillars of our community and their wealth of knowledge of the history and traditions of the Town of Milton. Donald H. Turner Jr. passed on November 30, 2024, he had served as Town Manager and longtime State Representative. Don held a wealth of knowledge, history and experience that helped direct decisions made by the town. John P. Cushing passed on December 7, 2024. John served the town as the Town Clerk/Treasurer for 46 years. John also held knowledge of the “why” for decisions of the town for the past half century.

FY2025 included temporary changes in the Town Manager position and functions. For much of the year, the Town Manager function was accomplished by a “Co-Manager” arrangement. After the year, a permanent Town Manager was hired. This change, while significant, did not have a major disruption to the financial operation of the town.

The Town's FY26 approved expenditure budget of \$11,047,534 was an increase of \$1,022,256 from the FY25 budget. The resulting change in the tax rate for the Municipal taxes increased from \$0.5023 to \$0.5119.

The FY26 budget includes a \$400,000 reduction in fund balance (a budgeted deficit), this is similar to the \$350,000 used in previous years.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the Town's financial positions to all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Finance Director at 43 Bombardier Rd., Milton, VT 05468. The report is available online at www.miltonvt.gov.

TOWN OF MILTON, VERMONT
STATEMENT OF NET POSITION
JUNE 30, 2025

	Governmental Activities	Business-type Activities	Total
<u>ASSETS</u>			
Cash and Cash Equivalents	\$ 14,824,934	\$ 0	\$ 14,824,934
Investments	17,262	0	17,262
Deposits held by Escrow Agent	10,668	0	10,668
Receivables (Net of Allowance for Uncollectibles)	1,023,052	559,181	1,582,233
Internal Balances	(3,072,431)	3,072,431	0
Prepaid Expenses	83,565	468	84,033
Inventory	60,877	20,532	81,409
Capital Assets:			
Land	5,671,945	117,520	5,789,465
Construction in Progress	673,305	134,376	807,681
Other Capital Assets, (Net of Accumulated Depreciation)	23,315,678	25,083,443	48,399,121
Total Assets	42,608,855	28,987,951	71,596,806
<u>DEFERRED OUTFLOWS OF RESOURCES</u>			
Deferred Outflows of Resources Related to the Town's Participation in VMERS	801,669	46,145	847,814
Total Deferred Outflows of Resources	801,669	46,145	847,814
<u>LIABILITIES</u>			
Accounts Payable	386,359	86,797	473,156
Accrued Payroll and Benefits Payable	253,119	17,316	270,435
Unearned Revenue	116,503	12,506	129,009
Due to Others	146,893	0	146,893
Accrued Interest Payable	265,979	36,255	302,234
Noncurrent Liabilities:			
Due within One Year	851,565	198,959	1,050,524
Due in More than One Year	14,650,235	2,430,253	17,080,488
Total Liabilities	16,670,653	2,782,086	19,452,739
<u>DEFERRED INFLOWS OF RESOURCES</u>			
Deferred Inflows of Resources Related to the Town's Participation in VMERS	154,292	8,876	163,168
Total Deferred Inflows of Resources	154,292	8,876	163,168
<u>NET POSITION</u>			
Net Investment in Capital Assets	17,476,450	22,972,008	40,448,458
Restricted:			
Non-Expendable:			
Cemetery	4,500	0	4,500
Expendable:			
Town Core TIF	6,100,000	0	6,100,000
Impact Fee Eligible Expenses	595,633	0	595,633
Public Safety	339,996	0	339,996
Restoration of Records	191,439	0	191,439
Other Purposes	123,893	0	123,893
Unrestricted	1,753,668	3,271,126	5,024,794
Total Net Position	\$ 26,585,579	\$ 26,243,134	\$ 52,828,713

The accompanying notes are an integral part of this financial statement.

TOWN OF MILTON, VERMONT
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2025

	Program Revenues				Net (Expense) Revenue and Changes in Net Position		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Functions/Programs:							
Primary Government:							
Governmental Activities:							
General Government	\$ 2,875,810	\$ 312,657	\$ 835,187	\$ 0	\$ (1,727,966)	\$ 0	\$ (1,727,966)
Public Safety	4,295,865	860,776	335,037	0	(3,100,052)	0	(3,100,052)
Highways and Streets	3,211,290	6,920	356,905	321,430	(2,526,035)	0	(2,526,035)
Culture and Recreation	743,612	120,451	49,801	16,000	(557,360)	0	(557,360)
Cemetery	40,200	13,483	0	0	(26,717)	0	(26,717)
Interest on Long-term Debt	462,312	0	0	0	(462,312)	0	(462,312)
Total Governmental Activities	11,629,089	1,314,287	1,576,930	337,430	(8,400,442)	0	(8,400,442)
Business-type Activities:							
Water	1,361,511	1,268,919	26,616	33,358	0	(32,618)	(32,618)
Sewer	1,390,287	1,200,764	336	0	0	(189,187)	(189,187)
Total Business-type Activities	2,751,798	2,469,683	26,952	33,358	0	(221,805)	(221,805)
Total Primary Government	\$ 14,380,887	\$ 3,783,970	\$ 1,603,882	\$ 370,788	(8,400,442)	(221,805)	(8,622,247)
General Revenues:							
Property Taxes					9,577,516	0	9,577,516
Penalties and Interest on Delinquent Taxes					59,415	0	59,415
General State Grants					78,346	0	78,346
Impact Fees					100,977	0	100,977
ARPA Funds					475,332	0	475,332
Unrestricted Investment Earnings					436,685	87,549	524,234
Gain on Sale of Property					306,177	0	306,177
Gain on Sale of Vehicles					18,134	0	18,134
Other Revenues					5,248	0	5,248
Transfers:					(213,572)	213,572	0
Total General Revenues and Transfers					10,844,258	301,121	11,145,379
Change in Net Position					2,443,816	79,316	2,523,132
Net Position - July 1, 2024					24,141,763	26,163,818	50,305,581
Net Position - June 30, 2025					\$ 26,585,579	\$ 26,243,134	\$ 52,828,713

The accompanying notes are an integral part of this financial statement.

TOWN OF MILTON, VERMONT
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2025

	General Fund	Town Core TIF Fund	Capital Reserve Fund	ARPA Fund	Non-Major Governmental Funds	Total Governmental Funds
<u>ASSETS</u>						
Cash and Cash Equivalents	\$ 9,636,590	\$ 4,988,045	\$ 0	\$ 0	\$ 200,299	\$ 14,824,934
Investments	17,262	0	0	0	0	17,262
Deposits held by Escrow Agent	0	0	10,668	0	0	10,668
Receivables (Net of Allowance for Uncollectibles)	633,823	184,451	0	0	204,778	1,023,052
Due from Other Funds	0	927,504	696,972	0	1,594,527	3,219,003
Prepaid Items	82,250	0	0	0	1,315	83,565
Inventory	60,877	0	0	0	0	60,877
Total Assets	<u>\$ 10,430,802</u>	<u>\$ 6,100,000</u>	<u>\$ 707,640</u>	<u>\$ 0</u>	<u>\$ 2,000,919</u>	<u>\$ 19,239,361</u>
<u>LIABILITIES</u>						
Accounts Payable	\$ 179,668	\$ 0	\$ 58,077	\$ 0	\$ 148,614	\$ 386,359
Accrued Payroll and Benefits Payable	253,119	0	0	0	0	253,119
Due to Other Funds	6,286,684	0	0	0	4,750	6,291,434
Unearned Revenue	56,004	0	0	0	60,499	116,503
Due to Others	146,893	0	0	0	0	146,893
Accrued Interest Payable	173,000	0	0	0	0	173,000
Total Liabilities	<u>7,095,368</u>	<u>0</u>	<u>58,077</u>	<u>0</u>	<u>213,863</u>	<u>7,367,308</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>						
Unavailable Property Taxes, Penalties and Interest	284,400	0	0	0	0	284,400
Unavailable Ambulance Fees	133,709	0	0	0	0	133,709
Unavailable Grants	0	0	0	0	29,683	29,683
Total Deferred Inflows of Resources	<u>418,109</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>29,683</u>	<u>447,792</u>
<u>FUND BALANCES/(DEFICIT)</u>						
Nonspendable	143,127	0	0	0	5,815	148,942
Restricted	175,054	6,100,000	0	0	1,074,592	7,349,646
Committed	0	0	0	0	326,330	326,330
Assigned	425,928	0	649,563	0	380,319	1,455,810
Unassigned/(Deficit)	<u>2,173,216</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(29,683)</u>	<u>2,143,533</u>
Total Fund Balances/(Deficit)	<u>2,917,325</u>	<u>6,100,000</u>	<u>649,563</u>	<u>0</u>	<u>1,757,373</u>	<u>11,424,261</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 10,430,802</u>	<u>\$ 6,100,000</u>	<u>\$ 707,640</u>	<u>\$ 0</u>	<u>\$ 2,000,919</u>	
Amounts Reported for Governmental Activities in the Statement of Net Position are Different Because:						
Capital Assets Used in Governmental Activities are not Financial Resources and, Therefore, are not Reported in the Funds.						29,660,928
Other Assets are not Available to Pay for Current-Period Expenditures and, Therefore, are Deferred in the Funds.						447,792
Long-term and Accrued Liabilities, Including Bonds Payable and the Net Pension Liability, are not Due or Payable in the Current Period and, Therefore, are not Reported in the Funds.						(15,594,779)
Deferred Outflows and Inflows of Resources related to the Town's Participation in VMERS are applicable to Future Periods and, Therefore, are not Reported in the Funds.						647,377
Net Position of Governmental Activities						<u>\$ 26,585,579</u>

The accompanying notes are an integral part of this financial statement.

TOWN OF MILTON, VERMONT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2025

	General Fund	Town Core TIF Fund	Capital Reserve Fund	ARPA Fund	Non-Major Governmental Funds	Total Governmental Funds
Revenues:						
Property Taxes	\$ 7,537,366	\$ 1,837,583	\$ 0	\$ 0	\$ 124,367	\$ 9,499,316
Penalties and Interest on Delinquent Taxes	59,415	0	0	0	0	59,415
Intergovernmental	353,797	0	0	475,332	1,636,119	2,465,248
Charges for Services	1,464,453	0	0	0	13,483	1,477,936
Permits, Licenses and Fees	150,607	0	0	0	130,477	281,084
Fines and Forfeits	32,212	0	0	0	0	32,212
Investment Income/(Loss)	212,873	183,189	(6,862)	0	47,485	436,685
Donations	183,393	0	0	0	1,496	184,889
Other	5,248	0	0	0	0	5,248
Total Revenues	<u>9,999,364</u>	<u>2,020,772</u>	<u>(6,862)</u>	<u>475,332</u>	<u>1,953,427</u>	<u>14,442,033</u>
Expenditures:						
General Government	2,286,626	0	0	92,261	794,496	3,173,383
Public Safety	3,825,407	0	2,499	0	20,732	3,848,638
Highways and Streets	1,957,806	0	49,068	0	114,214	2,121,088
Culture and Recreation	673,305	0	4,482	0	23,937	701,724
Cemetery	40,200	0	0	0	0	40,200
Capital Outlay:						
Public Safety	13,296	0	992,312	0	46,060	1,051,668
Highways and Streets	52,589	87,677	1,995,999	0	320,334	2,456,599
Culture and Recreation	0	0	1,650	0	16,000	17,650
Debt Service:						
Principal	852,361	420,000	0	0	0	1,272,361
Interest	348,391	116,865	0	0	0	465,256
Total Expenditures	<u>10,049,981</u>	<u>624,542</u>	<u>3,046,010</u>	<u>92,261</u>	<u>1,335,773</u>	<u>15,148,567</u>
Excess/(Deficiency) of Revenues Over Expenditures	<u>(50,617)</u>	<u>1,396,230</u>	<u>(3,052,872)</u>	<u>383,071</u>	<u>617,654</u>	<u>(706,534)</u>
Other Financing Sources/(Uses):						
Issuance of Long-term Debt	0	0	2,908,026	0	0	2,908,026
Proceeds from Sale of Property	0	36,240	269,937	0	0	306,177
Proceeds from Sale of Vehicles	0	0	20,955	0	4,870	25,825
Transfers In	560,585	0	605,501	0	31,633	1,197,719
Transfers Out	(637,134)	(188,850)	0	(478,048)	(107,259)	(1,411,291)
Total Other Financing Sources/(Uses)	<u>(76,549)</u>	<u>(152,610)</u>	<u>3,804,419</u>	<u>(478,048)</u>	<u>(70,756)</u>	<u>3,026,456</u>
Net Change in Fund Balances	(127,166)	1,243,620	751,547	(94,977)	546,898	2,319,922
Fund Balances/(Deficit) - July 1, 2024	<u>3,044,491</u>	<u>4,856,380</u>	<u>(101,984)</u>	<u>94,977</u>	<u>1,210,475</u>	<u>9,104,339</u>
Fund Balances - June 30, 2025	<u>\$ 2,917,325</u>	<u>\$ 6,100,000</u>	<u>\$ 649,563</u>	<u>\$ 0</u>	<u>\$ 1,757,373</u>	<u>\$ 11,424,261</u>

The accompanying notes are an integral part of this financial statement.

TOWN OF MILTON, VERMONT
 RECONCILIATION OF THE STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCES OF
 GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2025

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:

Net change in fund balances - total government funds (Exhibit D)	\$ 2,319,922
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets (\$3,525,917) is allocated over their estimated useful lives and reported as depreciation expense (\$1,460,592). This is the amount by which capital outlays exceeded depreciation in the current period.	2,065,325
The net effect of various transactions involving capital assets (i.e., sales and losses on disposal of assets) is to reduce net position.	(19,788)
The issuance of long-term debt (\$2,908,026) (e.g., bonds, notes, financed purchases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt (\$1,272,361) consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.	(1,635,665)
Governmental funds report employer pension contributions as expenditures (\$338,722). However, in the statement of activities, the cost of pension benefits earned net of employee contributions (\$522,696) is reported as pension expense. This amount is the net effect of the differences in the treatment of pension expense.	(183,974)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. This amount is the net difference in the treatment of these items from the previous year.	(22,867)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. This amount is the net difference in the treatment of these items from the previous year.	<u>(79,137)</u>
Change in net position of governmental activities (Exhibit B)	\$ <u><u>2,443,816</u></u>

The General Fund charges the Water Fund and Sewer Fund for administrative expenses. These charges, totaling \$457,000, have been eliminated from the Governmental Activities on the Statement of Activities.

The accompanying notes are an integral part of this financial statement.

TOWN OF MILTON, VERMONT
STATEMENT OF FUND NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2025

	Water Fund	Sewer Fund	Total
<u>ASSETS</u>			
Current Assets:			
Receivables (Net of Allowance for Uncollectibles)	\$ 324,802	\$ 234,379	\$ 559,181
Due from Other Funds	1,446,801	1,625,630	3,072,431
Prepaid Expenses	234	234	468
Inventory	8,074	12,458	20,532
Total Current Assets	<u>1,779,911</u>	<u>1,872,701</u>	<u>3,652,612</u>
Noncurrent Assets:			
Land	39,400	78,120	117,520
Construction in Progress	134,376	0	134,376
Vehicles, Machinery and Equipment	463,273	508,092	971,365
Buildings, Distribution and Collection Systems	8,694,266	23,865,294	32,559,560
Less: Accumulated Depreciation	<u>(3,032,978)</u>	<u>(5,414,504)</u>	<u>(8,447,482)</u>
Total Noncurrent Assets	<u>6,298,337</u>	<u>19,037,002</u>	<u>25,335,339</u>
Total Assets	<u>8,078,248</u>	<u>20,909,703</u>	<u>28,987,951</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>			
Deferred Outflows of Resources Related to the Town's Participation in VMERS	<u>23,072</u>	<u>23,073</u>	<u>46,145</u>
Total Deferred Outflows of Resources	<u>23,072</u>	<u>23,073</u>	<u>46,145</u>
<u>LIABILITIES</u>			
Current Liabilities:			
Accounts Payable	53,932	32,865	86,797
Accrued Payroll and Benefits Payable	9,098	8,218	17,316
Unearned Revenue	12,506	0	12,506
Accrued Interest Payable	10,686	25,569	36,255
Compensated Absences Payable - Current Portion	1,500	1,500	3,000
General Obligation Bonds Payable - Current Portion	<u>36,744</u>	<u>159,215</u>	<u>195,959</u>
Total Current Liabilities	<u>124,466</u>	<u>227,367</u>	<u>351,833</u>
Noncurrent Liabilities:			
Compensated Absences Payable - Noncurrent Portion	14,033	14,033	28,066
Net Pension Liability	85,407	85,407	170,814
General Obligation Bonds Payable - Noncurrent Portion	<u>843,202</u>	<u>1,388,171</u>	<u>2,231,373</u>
Total Noncurrent Liabilities	<u>942,642</u>	<u>1,487,611</u>	<u>2,430,253</u>
Total Liabilities	<u>1,067,108</u>	<u>1,714,978</u>	<u>2,782,086</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>			
Deferred Inflows of Resources Related to the Town's Participation in VMERS	<u>4,438</u>	<u>4,438</u>	<u>8,876</u>
Total Deferred Inflows of Resources	<u>4,438</u>	<u>4,438</u>	<u>8,876</u>
<u>NET POSITION</u>			
Net Investment in Capital Assets	5,482,392	17,489,616	22,972,008
Unrestricted	<u>1,547,382</u>	<u>1,723,744</u>	<u>3,271,126</u>
Total Net Position	<u>\$ 7,029,774</u>	<u>\$ 19,213,360</u>	<u>\$ 26,243,134</u>

The accompanying notes are an integral part of this financial statement.

TOWN OF MILTON, VERMONT
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2025

	Water Fund	Sewer Fund	Total
Operating Revenues:			
Charges for Services	\$ 1,131,913	\$ 963,420	\$ 2,095,333
Penalties	22,364	12,416	34,780
Hookup Fees	102,130	222,746	324,876
Other Income	12,512	2,182	14,694
	<u>1,268,919</u>	<u>1,200,764</u>	<u>2,469,683</u>
Total Operating Revenues			
	<u>1,268,919</u>	<u>1,200,764</u>	<u>2,469,683</u>
Operating Expenses:			
CWD Water Purchases	496,995	0	496,995
Salaries and Benefits	286,397	304,677	591,074
Administrative Fees	228,500	228,500	457,000
Utilities	18,663	142,176	160,839
Water Meters	58,161	88,760	146,921
Sludge Disposal	0	93,336	93,336
Supplies	12,968	92,955	105,923
Printing and Advertising	4,558	1,449	6,007
Insurances	6,829	6,829	13,658
Technology	6,107	1,458	7,565
Vehicles, Machinery and Equipment	3,894	19,021	22,915
Telephone and Internet	2,532	4,009	6,541
Professional Development	854	1,615	2,469
Miscellaneous Expenses	660	413	1,073
Dues and Fees	2,604	5,847	8,451
Employee Uniforms	4,626	4,626	9,252
Repairs and Maintenance	26,342	51,515	77,857
Depreciation	132,942	280,228	413,170
Rentals	392	22,583	22,975
Professional Services	4,565	290	4,855
Technical Services	0	6,099	6,099
	<u>1,298,589</u>	<u>1,356,386</u>	<u>2,654,975</u>
Total Operating Expenses			
	<u>1,298,589</u>	<u>1,356,386</u>	<u>2,654,975</u>
Operating Income/(Loss)	<u>(29,670)</u>	<u>(155,622)</u>	<u>(185,292)</u>
Non-Operating Revenues/(Expenses):			
Debt Forgiveness	26,616	0	26,616
Service Line Inventory Expenses	(37,249)	0	(37,249)
FEMA Reimbursement	0	336	336
Investment Income	43,656	43,893	87,549
Interest Expense	(25,673)	(33,901)	(59,574)
	<u>7,350</u>	<u>10,328</u>	<u>17,678</u>
Total Non-Operating Revenues/(Expenses)			
	<u>7,350</u>	<u>10,328</u>	<u>17,678</u>
Net Income/(Loss) Before Capital Contributions and Transfers	<u>(22,320)</u>	<u>(145,294)</u>	<u>(167,614)</u>
Capital Contributions and Transfers:			
Capital Contributions - Debt Forgiveness	33,358	0	33,358
Transfers In	22,052	191,520	213,572
	<u>55,410</u>	<u>191,520</u>	<u>246,930</u>
Total Capital Contributions and Transfers			
	<u>55,410</u>	<u>191,520</u>	<u>246,930</u>
Change in Net Position	33,090	46,226	79,316
Net Position - July 1, 2024	<u>6,996,684</u>	<u>19,167,134</u>	<u>26,163,818</u>
Net Position - June 30, 2025	<u>\$ 7,029,774</u>	<u>\$ 19,213,360</u>	<u>\$ 26,243,134</u>

The accompanying notes are an integral part of this financial statement.

TOWN OF MILTON, VERMONT
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2025

	Water Fund	Sewer Fund	Total
Cash Flows From Operating Activities:			
Receipts from Customers and Users	\$ 1,285,500	\$ 1,200,693	\$ 2,486,193
Payments for Goods and Services	(654,787)	(573,506)	(1,228,293)
Payments for Interfund Services	(228,500)	(228,500)	(457,000)
Payments for Wages and Benefits	(269,840)	(264,184)	(534,024)
Net Cash Provided by Operating Activities	<u>132,373</u>	<u>134,503</u>	<u>266,876</u>
Cash Flows From Noncapital Financing Activities:			
Issuance of Long-term Debt	53,233	0	53,233
Service Line Inventory Expenses	(44,092)	0	(44,092)
FEMA Reimbursement	0	336	336
(Increase)/Decrease in Due from Other Funds	(130,326)	(5,703)	(136,029)
Net Cash Provided/(Used) by Noncapital Financing Activities	<u>(121,185)</u>	<u>(5,367)</u>	<u>(126,552)</u>
Cash Flows From Capital and Related Financing Activities:			
Issuance of Long-term Debt	119,136	0	119,136
Acquisition and Construction of Capital Assets	(133,897)	(174,515)	(308,412)
Transfers Received from Other Funds	22,052	191,520	213,572
Principal Paid on Long-term Debt	(36,462)	(156,133)	(192,595)
Interest Paid on Long-term Debt	(25,673)	(33,901)	(59,574)
Net Cash Provided/(Used) by Capital and Related Financing Activities	<u>(54,844)</u>	<u>(173,029)</u>	<u>(227,873)</u>
Cash Flows From Investing Activities:			
Receipt of Interest and Dividends	43,656	43,893	87,549
Net Cash Provided by Investing Activities	<u>43,656</u>	<u>43,893</u>	<u>87,549</u>
Net Increase in Cash	0	0	0
Cash - July 1, 2024	<u>0</u>	<u>0</u>	<u>0</u>
Cash - June 30, 2025	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Adjustments to Reconcile Operating Income/(Loss) to Net Cash Provided by Operating Activities:			
Operating Income/(Loss)	(29,670)	(155,622)	(185,292)
Depreciation	132,942	280,228	413,170
(Increase)/Decrease in Receivables	8,939	(71)	8,868
(Increase)/Decrease in Prepaid Expenses	(234)	(234)	(468)
(Increase)/Decrease in Inventory	3,538	4,589	8,127
(Increase)/Decrease in Deferred Outflows of Resources Related to the Town's Participation in VMERS	6,151	(5,663)	488
Increase/(Decrease) in Accounts Payable	(7,575)	(35,114)	(42,689)
Increase/(Decrease) in Accrued Payroll and Benefits Payable	1,914	1,519	3,433
Increase/(Decrease) in Unearned Revenue	7,642	0	7,642
Increase/(Decrease) in Compensated Absences Payable	8,413	8,413	16,826
Increase/(Decrease) in Net Pension Liability	(3,413)	32,444	29,031
Increase/(Decrease) in Deferred Inflows of Resources Related to the Town's Participation in VMERS	3,726	4,014	7,740
Net Cash Provided by Operating Activities	<u>\$ 132,373</u>	<u>\$ 134,503</u>	<u>\$ 266,876</u>

The Water Fund recognized a forgiveness of debt from the State of Vermont in the amounts of \$59,974.

There was \$18,389 of capital acquisitions in the Water Fund included in accounts payable at June 30, 2024.

The accompanying notes are an integral part of this financial statement.

TOWN OF MILTON, VERMONT
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUND
JUNE 30, 2025

	<u>Custodial Fund</u> <u>Education Tax</u> <u>Fund</u>
<u>ASSETS</u>	
Assets:	\$ <u>0</u>
<u>LIABILITIES</u>	
Liabilities:	<u>0</u>
<u>NET POSITION</u>	
Net Position:	\$ <u><u>0</u></u>

The accompanying notes are an integral part of this financial statement.

TOWN OF MILTON, VERMONT
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUND
FOR THE YEAR ENDED JUNE 30, 2025

	<u>Custodial Fund</u> <u>Education Tax</u> <u>Fund</u>
<u>ADDITIONS</u>	
Education Taxes Collected for Other Governments	\$ <u>17,676,328</u>
Total Additions	<u>17,676,328</u>
<u>DEDUCTIONS</u>	
Education Taxes Distributed to Other Governments	<u>17,676,328</u>
Total Deductions	<u>17,676,328</u>
Change in Net Position	0
Net Position - July 1, 2024	<u>0</u>
Net Position - June 30, 2025	\$ <u><u>0</u></u>

The accompanying notes are an integral part of this financial statement.

TOWN OF MILTON, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025

The Town of Milton, Vermont, (herein the "Town") operates under a Manager/Selectboard form of government and provides the following services as authorized by its charter: public safety (police and fire), highways and streets, health and social services, culture and recreation, community/economic development, public improvements, planning, zoning, water, sewer and general administrative services.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies adopted by the Town of Milton (the "Town") conform to generally accepted accounting principles (GAAP) as applicable to governmental entities. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing accounting and financial reporting principles. The following is a summary of the more significant accounting policies employed in the preparation of these financial statements.

A. The Financial Reporting Entity

This report includes all of the activity of the Town of Milton, Vermont. The financial reporting entity consists of the primary government; organizations for which the primary government is financially accountable; and other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Component units are legally separate organizations for which the elected officials of the primary government are financially accountable. The primary government is financially accountable if it appoints a voting majority of the organization's governing body and it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on the primary government. The primary government is financially accountable if an organization is fiscally dependent on and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on the primary government regardless of whether the organization has a separately elected governing board; a governing board appointed by a higher level of government; or a jointly appointed board. Based on these criteria, there are no other entities that should be combined with the financial statements of the Town.

B. Basis of Presentation

The accounts of the Town are organized and operated on the basis of fund accounting. A fund is an independent fiscal and accounting entity with a separate set of self-balancing accounts which comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues, and expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are spent and the means by which spending activities are controlled.

The basic financial statements of the Town include both government-wide statements and fund financial statements. The focus of the government-wide statements is on reporting the operating results and financial position of the Town as a whole and present a longer-term view of the Town's finances. The focus of the fund financial statements is on reporting on the operating results and financial position of the most significant funds of the Town and present a shorter-term view of how operations were financed and what remains available for future spending.

TOWN OF MILTON, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025

Government-wide Statements: The statement of net position and the statement of activities display information about the primary government, the Town. These statements include the financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the double counting of activities between funds. These statements distinguish between the governmental and business-type activities of the Town. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the Town's governmental activities and for each segment of the Town's business-type activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular program or function. Program revenues include (a) charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements: The fund financial statements provide information about the Town's funds, including fiduciary funds. Separate statements for each fund category – governmental, proprietary and fiduciary – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining funds are aggregated and reported as nonmajor funds.

The Town reports on the following major governmental funds:

General Fund – This is the Town's main operating fund. It accounts for all financial resources of the Town except those accounted for in another fund.

Town Core TIF Fund – This fund accounts for all revenues and expenditures related to capital projects and improvements within the Town Core tax increment financing (TIF) district.

Capital Reserve Fund – This fund accounts for the general capital expenditures of the Town.

ARPA Fund – This fund accounts for the resources from the Coronavirus State and Local Fiscal Recovery Funds (SLFRF) program used to support the Town's response to and recovery from the COVID-19 public health emergency.

The Town reports on the following major enterprise funds:

Water Fund – This fund accounts for the operations of the Water Department.

Sewer Fund – This fund accounts for the operations of the Sewer Department.

TOWN OF MILTON, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from nonexchange transactions or ancillary activities.

Additionally, the Town reports the following fund type:

Custodial Fund – This fund is used to report resources held by the Town in a purely custodial capacity for other governments, private organizations or individuals.

C. Measurement Focus

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Government-wide, proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus. This means that all assets, deferred outflows of resources, liabilities and deferred inflows of resources associated with the operation of these funds (whether current or noncurrent) are included on the balance sheet (or statement of net position). Equity (i.e., total net position) is segregated into net investment in capital assets; restricted net position; and unrestricted net position. Operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in total net position.

Governmental fund financial statements are reported using the current financial resources measurement focus. This means that only current assets, deferred outflows of resources, current liabilities and deferred inflows of resources are generally reported on their balance sheets. Their reported fund balances (net current position) are considered a measure of available spendable resources, and are segregated into nonspendable; restricted; committed; assigned and unassigned amounts. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current position. Accordingly, they are said to present a summary of sources and uses of available spendable resources during a period.

D. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide, proprietary and fiduciary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time the liabilities are incurred, regardless of when the related cash flow takes place. Nonexchange transactions, in which the Town gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On the accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

TOWN OF MILTON, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025

Governmental funds are reported using the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. “Measurable” means the amount of the transaction can be determined, and “available” means the amount is collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The Town considers all revenues reported in governmental funds to be available if the revenues are collected within sixty (60) days after year-end. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, certain compensated absences and other long-term liabilities which are recognized when the obligations are expected to be liquidated or are funded with expendable available financial resources.

General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt, acquisitions under financed purchases and sales of capital assets are reported as other financing sources.

Under the terms of grant agreements, the Town funds certain programs by a combination of specific cost-reimbursement grants and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net position available to finance the program. It is the Town’s policy to first apply cost-reimbursement grant resources to such programs, followed by general revenues. Expenditure driven grants are recognized as revenue when the qualifying expenditures have been incurred and other grant requirements have been met.

Recognition of revenues on funds received in connection with loan programs are recognized when loans are awarded and expenses incurred in excess of current grants and program income. An offsetting deferred inflows of resources is recognized for all loans receivable. Loan repayment revenue is recognized as the loans are repaid.

E. Use of Estimates

The presentation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows and inflows of resources and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

F. New Pronouncement – Compensated Absences

Effective June 30, 2025, the Town implemented GASB Statement No. 101, “Compensated Absences”. GASB Statement No. 101 is intended to improve consistency and enhance the accounting and financial reporting for compensated absences. It establishes a unified model for recognizing liabilities related to both unused and used-but-unpaid leave, based on updated recognition and measurement guidance. In addition, this statement provides clearer definitions and requirements for when and how compensated absences should be reported. The implementation of this Standard did not affect net position/fund balances as of July 1, 2024.

TOWN OF MILTON, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025

G. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Equity

1. Cash

Cash balances of most Town funds are deposited with and invested by the Town Treasurer. The Town considers all short-term investments of ninety (90) days or less to be cash equivalents.

Excess cash of individual funds are shown as due from other funds and excess withdrawals are shown as due to other funds. Interest income is allocated based on the due from/to other funds balances.

2. Investments

The Town invests in investments as allowed by State Statute. Investments with readily determinable fair values are reported at their fair values on the balance sheet. Unrealized gains and losses are included in revenue.

3. Receivables

Receivables are shown net of an allowance for uncollectible accounts for the estimated losses that will be incurred in the collection of the receivables. The estimated losses are based on the judgment of management and a review of the current status of existing receivables.

4. Internal Balances

Activity between funds that are representative of lending/borrowing arrangements that are outstanding at the end of the fiscal year are referred to as “advances from/to other funds”. All other outstanding balances between funds are reported as “due from/to other funds.” Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances”.

5. Inventories and Prepaid Expenses/Items

Inventory quantities are determined by a physical count and are valued at the lower of cost or market. Inventories in the governmental funds consist of materials and inventories in the proprietary funds consist of chemicals and materials.

Certain payments to vendors reflect costs that are applicable to future accounting periods and are recorded as prepaid expenses/items.

Reported inventories and prepaid items of governmental funds in the fund financial statements are offset by a nonspendable fund balance as they are not in spendable form.

TOWN OF MILTON, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025

6. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statements element, “deferred outflows of resources”, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditures) until then. These amounts are deferred and recognized as an outflow of resources in the future periods to which the outflows are related.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, “deferred inflows of resources”, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. These amounts are deferred and recognized as an inflow of resources in the future periods to which the inflows are related or when the amounts become available.

7. Capital Assets

Capital assets are reported at actual cost or estimated historical cost based on appraisals or deflated current replacement cost if purchased or constructed. Contributed assets are recorded at their estimated acquisition value at the time received. Major outlays for capital assets and improvements are capitalized as constructed. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the assets’ lives are not capitalized. Infrastructure assets are reported starting with fiscal year June 30, 2004. The Town has elected to not report major general infrastructure assets retroactively.

Capital assets reported in the government-wide and proprietary fund financial statements are depreciated in order that the cost of these assets will be charged to expenses over their estimated service lives, generally using the straight-line method of calculating depreciation.

Capitalization thresholds (the dollar values above which asset acquisitions are added to the capital asset accounts) and estimated useful lives of capital assets are as follows:

	<u>Capitalization Threshold</u>	<u>Estimated Service Life</u>
Land	\$ 1,000	Not Depreciated
Land Improvements	5,000	25-50 Years
Buildings and Building Improvements	5,000	40-75 Years
Vehicles	5,000	4-15 Years
Machinery and Equipment	1,000	8-20 Years
Roads, Bridges and Sidewalks	5,000	30-75 Years
Water and Sewer Distribution and and Collection Systems	5,000	30-100 Years

Capital assets are not reported in the governmental fund financial statements. Capital outlays in these funds are recorded as expenditures in the year they are incurred.

TOWN OF MILTON, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025

8. Pensions

For purposes of measuring the proportionate share of the net pension liability and the related deferred outflows/inflows of resources and pension expense, information about the fiduciary net position of the Vermont Municipal Employees' Retirement System (VMERS) plan and additions to/deductions from the VMERS' fiduciary net position have been determined on the same basis as they are reported by VMERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

9. Compensated Absences

It is the Town's policy to permit employees to accumulate earned but unused leave time. The accrual for unused compensated absences time, based on current pay rates, is recorded in the government-wide and proprietary fund financial statements. The liability for unused compensated absences is not reported in the governmental fund financial statements. Payments for unused compensated absences are recorded as expenditures in the year they are paid.

10. Long-term Liabilities

Long-term liabilities include bonds and notes payable, financed purchases and other obligations such as compensated absences and the Town's net pension liability. Long-term liabilities are reported in the government-wide and proprietary fund financial statements. Governmental fund financial statements do not include any long-term liabilities as those funds use the current financial resources measurement focus and only include current liabilities on their balance sheets.

11. Fund Equity

Fund equity is classified based upon any restrictions that have been placed on those balances or any tentative plans management may have made for those balances. Restrictions of net position in the government-wide, proprietary and fiduciary fund financial statements represent amounts that cannot be appropriated or are legally restricted for a specific purpose by a grant, contract, or other binding agreement. Fund balances of governmental funds are classified as nonspendable (not in spendable form or legally required to remain intact); restricted (constraints on the use of resources are either externally imposed by creditors, grantors, or donors, or imposed by law through enabling legislation); committed (constraints on the use of resources are imposed by formal action of the voters); assigned (reflecting the Selectboard's intended use of the resources); and unassigned.

II. EXPLANATION OF DIFFERENCES BETWEEN GOVERNMENTAL FUND AND GOVERNMENT-WIDE STATEMENTS

Governmental fund financial statements are presented using the current financial resources measurement focus and the modified accrual basis of accounting, whereas government-wide financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. These differences in the measurement focus and basis of accounting lead to differences between the governmental fund financial statements and the government-wide financial statements as follows:

TOWN OF MILTON, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025

Long-term revenue differences arise because governmental funds report revenues only when they are considered “available”, whereas government-wide statements report revenues when they are earned. Long-term expense differences arise because governmental funds report expenditures (including interest) using the modified accrual basis of accounting, whereas government-wide statements report expenses using the accrual basis of accounting.

Capital-related differences arise because governmental funds report capital outlays as current period expenditures, whereas government-wide statements report depreciation as an expense. Further, governmental funds report the proceeds from the sale of capital assets as other financing sources, whereas government-wide statements report the gain or loss from the sale of capital assets as revenue or expense.

Long-term debt transaction differences arise because governmental funds report the issuance of long-term debt as other financing sources and principal payments as expenditures, whereas government-wide statements report those transactions as increases and decreases in liabilities, respectively.

Pension-related differences arise because governmental funds report the current year’s required employer contributions as current period expenditures, whereas government-wide statements report those transactions as deferred outflows of resources. In addition, the accrual for the Town’s proportionate share of the net pension liability is recorded in the government-wide financial statements along with the related deferred inflows and outflows of resources.

III. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Information

The General Fund budget is approved at the annual Town Meeting in March. The Town allows the Selectboard to approve adjustments from one line item to another within each fund, however, increases in total appropriations are not allowed without voter approval. There were no budget changes during the year.

B. Budgeted Deficit

The Town budgeted a current year’s deficiency of revenues over expenditures in the General Fund in the amount of \$350,000 in order to utilize a portion of the previous year’s surplus. This is reflected as a budgeted deficiency of revenues over expenditures on Schedule 1.

C. Excess of Expenditures Over Appropriations

For the year ended June 30, 2025, expenditures in the General Fund exceeded appropriations by \$661,837. These over-expenditures were funded by excess revenues.

TOWN OF MILTON, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025

IV. DETAILED NOTES ON ALL FUNDS

A. Cash, Cash Equivalents and Investments

The Town's cash, cash equivalents and investments as of June 30, 2025 consisted of the following:

Cash and Cash Equivalents:

Deposits with Financial Institutions	\$12,098,861
Certificate of Deposit	2,721,033
Cash on Hand	<u>5,040</u>

Total Cash and Cash Equivalents	14,824,934
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Investments:

Certificates of Deposit	<u>17,262</u>
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Total Cash, Cash Equivalents and Investments	<u>\$14,842,196</u>
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The Town has five (5) certificates of deposit at various banks ranging from \$910 to \$2,721,033 with interest rates ranging from 0.05% to 3.98%. All of the certificates of deposit mature by fiscal year 2027.

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of failure of the counter-party (e.g. broker-dealer) to a transaction, a government will not be able to recover the value of its investments or collateral securities that are in possession of another party. The Town does not have any policy to limit the exposure to custodial credit risk. The following table shows the custodial credit risk of the Town's cash and certificates of deposit.

	<u>Book Balance</u>	<u>Bank Balance</u>
FDIC Insured	\$ 531,234	\$ 531,234
Insured by Letter of Credit Issued by Federal Home Loan Bank	<u>14,305,922</u>	<u>14,602,435</u>
Total	<u>\$14,837,156</u>	<u>\$15,133,669</u>

The difference between the book and the bank balance is due to reconciling items such as deposits in transit and outstanding checks.

TOWN OF MILTON, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025

The book balance is comprised of the following:

Cash – Deposits with Financial Institutions	\$12,098,861
Cash Equivalents – Certificate of Deposit	2,721,033
Investments – Certificates of Deposit	<u>17,262</u>
Total	<u>\$14,837,156</u>

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The Town does not have any policy to limit the exposure to interest rate risk. The Town's certificates of deposit are not subject to interest rate risk disclosure.

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The Town does not have any policy to limit the exposure to credit risk. The Town's certificates of deposit are not subject to credit risk disclosure.

Concentration of Credit Risk

Concentration of credit risk is the risk that a large percentage of the Town's investments are held within one security. The Town does not have any limitations on the amount that can be invested in any one issuer. The Town's certificates of deposit are not subject to concentration of credit risk disclosure.

B. Deposits held by Escrow Agent

In 2021, the Town entered into a \$1,669,864 lease agreement with Municipal Leasing Consultants, LLC for the financing of capital equipment and vehicles. Lease proceeds and the interest earned are held by an escrow agent until the acquisition of capital equipment and vehicles and reimbursement is requested. The amount held by the escrow agent to be drawn down as of June 30, 2025 is \$10,668.

TOWN OF MILTON, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025

C. Receivables

Receivables as of June 30, 2025, as reported in the statement of net position, net of applicable allowances for uncollectible accounts, are as follows:

	Governmental Activities	Business-type Activities	Total
Delinquent Taxes Receivable	\$ 377,300	\$ 0	\$ 377,300
Penalties and Interest Receivable	34,710	0	34,710
Ambulance Receivable	441,232	0	441,232
Grants Receivable	204,778	0	204,778
Accounts Receivable	43,582	0	43,582
Due from State of Vermont	184,451	0	184,451
Billed Services	0	18,376	18,376
Unbilled Services	0	544,205	544,205
Allowance for Doubtful Accounts - Taxes	(20,400)	0	(20,400)
Allowance for Doubtful Accounts - Ambulance	(242,601)	0	(242,601)
Allowance for Doubtful Accounts - Water/Sewer	0	(3,400)	(3,400)
Total	\$ <u>1,023,052</u>	\$ <u>559,181</u>	\$ <u>1,582,233</u>

D. Loans Receivable

Loans receivable as of June 30, 2025 are as follows:

Loan Receivable, Meadow Lane Housing Associates, LP, Interest at 0%, Deferred Until June 1, 2035 at which Time all Principal is Due, Secured by Real Estate	\$296,000
Loan Receivable, Elm Place Limited Partnership, Interest at 0%, Deferred Until April 29, 2046 at which Time all Principal is Due, Secured by Real Estate	<u>555,843</u>
Total	851,843
Less: Allowance for Doubtful Loans Receivable	<u>(851,843)</u>
Reported Value as of June 30, 2025	\$ <u>0</u>

TOWN OF MILTON, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025

E. Capital Assets

Capital asset activity for the year ended June 30, 2025 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities				
Capital Assets, Not Being Depreciated:				
Land	\$ 5,671,945	\$ 0	\$ 0	\$ 5,671,945
Construction in Progress	5,406,935	2,077,940	6,811,570	673,305
Total Capital Assets, Not Being Depreciated	<u>11,078,880</u>	<u>2,077,940</u>	<u>6,811,570</u>	<u>6,345,250</u>
Capital Assets, Being Depreciated:				
Land Improvements	1,763,146	0	0	1,763,146
Buildings and Building Improvements	5,131,180	6,819,399	15,300	11,935,279
Vehicles	5,108,476	991,981	390,063	5,710,394
Machinery and Equipment	961,336	67,231	17,530	1,011,037
Roads, Bridges and Sidewalks	14,078,912	368,839	333,596	14,114,155
Totals	<u>27,043,050</u>	<u>8,247,450</u>	<u>756,489</u>	<u>34,534,011</u>
Less Accumulated Depreciation for:				
Land Improvements	173,464	40,524	0	213,988
Buildings and Building Improvements	1,559,494	153,612	15,300	1,697,806
Vehicles	2,822,862	431,462	382,372	2,871,952
Machinery and Equipment	612,336	52,025	17,530	646,831
Roads, Bridges and Sidewalks	5,338,383	782,969	333,596	5,787,756
Totals	<u>10,506,539</u>	<u>1,460,592</u>	<u>748,798</u>	<u>11,218,333</u>
Total Capital Assets, Being Depreciated	<u>16,536,511</u>	<u>6,786,858</u>	<u>7,691</u>	<u>23,315,678</u>
Governmental Activities Capital Assets, Net	<u>\$ 27,615,391</u>	<u>\$ 8,864,798</u>	<u>\$ 6,819,261</u>	<u>\$ 29,660,928</u>

During the year, the Town wrote-off \$12,097 that was included in the governmental activities construction in process.

	Beginning Balance	Increases	Decreases	Ending Balance
Business-type Activities				
Capital Assets, Not Being Depreciated:				
Land	\$ 117,520	\$ 0	\$ 0	\$ 117,520
Construction in Progress	104,419	50,627	20,670	134,376
Total Capital Assets, Not Being Depreciated	<u>221,939</u>	<u>50,627</u>	<u>20,670</u>	<u>251,896</u>
Capital Assets, Being Depreciated:				
Vehicles, Machinery and Equipment	831,138	140,227	0	971,365
Buildings, Distribution and Collection Systems	32,439,721	119,839	0	32,559,560
Totals	<u>33,270,859</u>	<u>260,066</u>	<u>0</u>	<u>33,530,925</u>
Less Accumulated Depreciation for:				
Vehicles, Machinery and Equipment	217,961	70,718	0	288,679
Buildings, Distribution and Collection Systems	7,816,351	342,452	0	8,158,803
Totals	<u>8,034,312</u>	<u>413,170</u>	<u>0</u>	<u>8,447,482</u>
Total Capital Assets, Being Depreciated	<u>25,236,547</u>	<u>(153,104)</u>	<u>0</u>	<u>25,083,443</u>
Business-type Activities Capital Assets, Net	<u>\$ 25,458,486</u>	<u>\$ (102,477)</u>	<u>\$ 20,670</u>	<u>\$ 25,335,339</u>

TOWN OF MILTON, VERMONT
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Depreciation was charged as follows:

Governmental Activities:		Business-type Activities:	
General Government	\$ 109,491	Water	\$ 132,942
Public Safety	260,876	Sewer	<u>280,228</u>
Highways and Streets	1,065,463		
Culture and Recreation	<u>24,762</u>		
Total Depreciation Expense - Governmental Activities	<u>\$ 1,460,592</u>	Total Depreciation Expense - Business-type Activities	<u>\$ 413,170</u>

F. Interfund Balances and Activity

The composition of interfund balances as of June 30, 2025 are as follows:

<u>Fund</u>	<u>Due from Other Funds</u>	<u>Due to Other Funds</u>
General Fund	\$ 0	\$ 6,286,684
Town Core TIF Fund	927,504	0
Capital Reserve Fund	696,972	0
Non-Major Governmental Funds	1,594,527	4,750
Water Fund	1,446,801	0
Sewer Fund	<u>1,625,630</u>	<u>0</u>
Total	<u>\$ 6,291,434</u>	<u>\$ 6,291,434</u>

Interfund transfers during the year ended June 30, 2025 were as follows:

<u>Transfer From</u>	<u>Transfer To</u>	<u>Amount</u>	<u>Purpose</u>
General Fund	Capital Reserve Fund	\$ 155,501	Fund Future Paving Projects
General Fund	Capital Reserve Fund	450,000	Appropriation
General Fund	Grant Fund	31,633	Fund Local Match
Town Core TIF Fund	Water Fund	9,691	Fund Debt Service
Town Core TIF Fund	Sewer Fund	179,159	Fund Debt Service
ARPA Fund	General Fund	4,400	Fund Planning and Zoning Expenses
ARPA Fund	General Fund	448,926	Revenue Replacement
ARPA Fund	Water Fund	12,361	Revenue Replacement
ARPA Fund	Sewer Fund	12,361	Revenue Replacement
Impact Fees Fund	General Fund	88,581	Fund Debt Service
Restoration of Records Fund	General Fund	13,678	Fund Restoration Expenses
Grant Fund	General Fund	<u>5,000</u>	Fund Grant Expenses
Total		<u>\$ 1,411,291</u>	

TOWN OF MILTON, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025

G. Deferred Outflows of Resources

Deferred outflows of resources in the governmental activities consists of \$321,565 from the difference between the expected and actual experience, \$73,240 from the net difference between the projected and actual investment earnings on pension plan investments, \$16,002 from changes in assumptions and \$52,140 from changes in the Town's proportional share of contributions related to the Town's participation in the Vermont Municipal Employee's Retirement System (VMERS) and \$338,722 of required employer pension contributions subsequent to the measurement date. Total deferred outflows of resources in the governmental activities is \$801,669.

Deferred outflows of resources in the business-type activities consists of \$18,500 from the difference between the expected and actual experience, \$4,214 from the net difference between the projected and actual investment earnings on pension plan investments, \$920 from changes in assumptions and \$3,000 from changes in the Town's proportional share of contributions related to the Town's participation in the Vermont Municipal Employee's Retirement System (VMERS) and \$19,511 of required employer pension contributions subsequent to the measurement date. Total deferred outflows of resources in the business-type activities is \$46,145.

Deferred outflows of resources in the Water Fund consists of \$9,250 from the difference between the expected and actual experience, \$2,107 from the net difference between the projected and actual investment earnings on pension plan investments, \$460 from changes in assumptions and \$1,500 from changes in the Town's proportional share of contributions related to the Town's participation in the Vermont Municipal Employee's Retirement System (VMERS) and \$9,755 of required employer pension contributions subsequent to the measurement date. Total deferred outflows of resources in the Water Fund is \$23,072.

Deferred outflows of resources in the Sewer Fund consists of \$9,250 from the difference between the expected and actual experience, \$2,107 from the net difference between the projected and actual investment earnings on pension plan investments, \$460 from changes in assumptions and \$1,500 from changes in the Town's proportional share of contributions related to the Town's participation in the Vermont Municipal Employee's Retirement System (VMERS) and \$9,756 of required employer pension contributions subsequent to the measurement date. Total deferred outflows of resources in the Sewer Fund is \$23,073.

H. Unearned Revenue

Unearned revenue in the governmental activities consists of \$15,000 of space rental fees, \$41,004 of recreation fees and \$60,499 of grant revenue received in advance. Total unearned revenue in the governmental activities is \$116,503.

Unearned revenue in the business-type activities and Water Fund consists of \$12,506 of user fees received in advance.

Unearned revenue in the General Fund consists of \$15,000 of space rental fees and \$41,004 of recreation fees received in advance. Total unearned revenue in the General Fund is \$56,004.

Unearned revenue in the Non-Major Governmental Funds consists of \$60,499 of grant revenue received in advance.

TOWN OF MILTON, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025

I. Deferred Inflows of Resources

Deferred inflows of resources in the governmental activities consists of \$154,292 from changes in the Town's proportional share of contributions related to the Town's participation in the Vermont Municipal Employee's Retirement System (VMERS).

Deferred inflows of resources in the business-type activities consists of \$8,876 from changes in the Town's proportional share of contributions related to the Town's participation in the Vermont Municipal Employee's Retirement System (VMERS).

Deferred inflows of resources in the General Fund consists of \$284,400 of delinquent property taxes, penalties and interest on those taxes and \$133,709 of ambulance fees not collected within sixty (60) days after year-end as these would not be available to liquidate current liabilities. Total deferred inflows of resources in the General Fund is \$418,109.

Deferred inflows of resources in the Non-Major Governmental Funds consists of \$29,683 of grant revenue not collected within sixty (60) days after year-end as these would not be available to liquidate current liabilities.

Deferred inflows of resources in the Water Fund consists of \$4,438 from changes in the Town's proportional share of contributions related to the Town's participation in the Vermont Municipal Employee's Retirement System (VMERS).

Deferred inflows of resources in the Sewer Fund consists of \$4,438 from changes in the Town's proportional share of contributions related to the Town's participation in the Vermont Municipal Employee's Retirement System (VMERS).

J. Long-term Liabilities

The Town issues general obligation bonds to provide resources for the acquisition and construction of major capital facilities and to refund prior issues. General obligation bonds have been issued for both governmental and proprietary activities. Bonds are reported in governmental activities if the debt is expected to be repaid from general governmental revenues and in business-type activities if the debt is expected to be repaid from proprietary fund revenues.

General obligation bonds are direct obligations and pledge the full faith and credit of the Town. New bonds generally are issued as 10 to 20 year bonds. Refunding bonds are issued for various terms based on the debt service of the debt refunded.

The State of Vermont offers a number of no-interest and low interest revolving loan programs to utilize for predetermined purposes. The Town has borrowed money from the State of Vermont Special Environmental Revolving Fund for water and sewer projects.

The Town has notes payable to finance various capital projects and capital purchases.

TOWN OF MILTON, VERMONT
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The Town enters into lease agreements as the lessee for the purpose of financing the acquisition of major pieces of equipment. These lease agreements qualify as financed purchases for accounting purposes (even though they may include clauses that allow for cancellation of the lease in the event the Town does not appropriate funds in future years) and, therefore, have been recorded at the present value of the future minimum lease payments as of the inception date of the leases. Leases are reported in governmental activities if the debt is expected to be repaid from general governmental revenues and in business-type activities if the debt is expected to be repaid from proprietary fund revenues.

The net pension liability is the difference between the total pension liability (the present value of projected benefit payments to employees based on their past service) and the assets (mostly investments reported at fair value) set aside to pay current employees, retirees, and beneficiaries. The accrual for the Town's share of the net pension liability is recorded in the government-wide financial statements and proprietary fund financial statements.

It is the policy of the Town to permit employees to accumulate earned but unused benefits. The accrual for unused compensated absences time, based on current pay rates, is recorded in the government-wide financial statements.

Long-term liabilities outstanding as of June 30, 2025 were as follows:

Governmental Activities:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Bond Payable, Vermont Municipal Bond Bank, Recovery Zone Economic Development Bond, Library Expenses and West Milton Road Construction, Principal Payments Ranging from \$80,000 to \$85,000 Payable on December 1 Annually, Interest Ranging from 0.777% to 3.546% Payable on June 1 and December 1, Due December, 2030	\$ 560,000	\$ 0	\$ 80,000	\$ 480,000
Bond Payable, Vermont Municipal Bond Bank, Bombardier Property Purchase, Principal Payments of \$26,000 Payable on November 1 Annually, Interest Ranging from 1.78% to 3.49% Payable on May 1 and November 1, Due November, 2032	234,000	0	26,000	208,000

TOWN OF MILTON, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Bond Payable, TD Bank, TIF Improvements, Principal Payments of \$420,000 Payable on March 1 Annually with a Final Payment of \$350,000 Payable on March 1, 2033, Interest at 3.15% Payable on March 1 and September 1, Due March, 2033	\$ 3,710,000	\$ 0	\$ 420,000	\$ 3,290,000
Note Payable, Capital One Public Funding, LLC, Bridge Improvements, Principal Payments of \$85,877 Plus Interest Payable on February 4 Annually, Interest at 2.89%, Due February, 2041	1,459,901	0	85,877	1,374,024
Note Payable, Capital One Public Funding, LLC, Paving, Principal Payments of \$201,114 Plus Interest Payable on February 4 Annually, Interest at 1.89%, Due February, 2026. The Town Paid Off the Remaining Balance During the Year.	402,228	0	402,228	0
Bond Anticipation Note, Union Bank, Highway Garage, Authorized to \$5,500,000, Interest at 6.50%, Due December, 2025. In August, 2025 this Note was Refinanced with the Vermont Municipal Bond Bank.	3,291,974	2,208,026	0	5,500,000
Financed Purchase, Capital One Public Funding, LLC, Fire Truck/Equipment, Principal and Interest Payments of \$131,054 Payable on January 27 Annually, Interest at 2.29%, Due January, 2030	726,958	0	114,406	612,552
Financed Purchase, Capital One Public Funding, LLC, Miscellaneous Capital Equipment/Vehicles, Principal and Interest Payments of \$88,699 Payable on January 27 Annually, Interest at 1.39%, Due and Paid January, 2025	87,483	0	87,483	0

TOWN OF MILTON, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Financed Purchase, Municipal Leasing Consultants, LLC, Public Works Dump Truck and Buildings and Grounds Truck, Principal and Interest Payments of \$58,288 Payable on November 10 Annually, Interest at 1.69%, Due and Paid November, 2025	\$ 113,687	\$ 0	\$ 56,367	\$ 57,320
Financed Purchase, Municipal Leasing Consultants, LLC, Fire Truck, Principal and Interest Payments of \$67,622 Payable on July 18 Annually, Interest at 5.04%, Due July, 2039	<u>0</u>	<u>700,000</u>	<u>0</u>	<u>700,000</u>
Total Governmental Activities	<u>\$10,586,231</u>	<u>\$2,908,026</u>	<u>\$1,272,361</u>	<u>\$12,221,896</u>

Business-type Activities:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Bond Payable, Vermont Municipal Bond Bank, Water Line Improvements, Principal Payments of \$15,667 Payable on December 1 Annually, Interest Ranging from 0.804% to 4.954% Payable on June 1 and December 1, Due December, 2043	\$ 313,332	\$ 0	\$ 15,667	\$ 297,665
Bond Payable, Vermont Municipal Bond Bank, Bombardier Water Line Improvements, Principal Payments of \$6,000 Payable on December 1 Annually, Interest Ranging from 0.804% to 4.644% Payable on June 1 and December 1, Due December, 2033	60,000	0	6,000	54,000
Bond Payable, State of Vermont Special Environmental Revolving Fund, Water Upgrade, Principal Payments of \$4,964 Payable on January 1 Annually, 0% Interest, Due January, 2028	19,855	0	4,964	14,891

TOWN OF MILTON, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
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	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Bond Payable, State of Vermont Special Environmental Revolving Fund, Water Upgrade, Principal, Interest and Administrative Fee Payment of \$18,202 Payable on September 1 Annually, 1% Interest, 2% Administrative Fee, Due September, 2049	\$ 325,399	\$ 0	\$ 8,440	\$ 316,959
Bond Payable, State of Vermont Special Environmental Revolving Fund, Water Upgrade, Authorized to \$190,611 but Eligible for \$53,371 Subsidy, Principal Payments of \$27,448 Payable on April 1 Annually Beginning April, 2029, 0% Interest, Due April, 2033. The Town Recognized \$33,358 of the Subsidy During the Year.	11,384	119,136	33,358	97,162
Bond Payable, State of Vermont Special Environmental Revolving Fund, Water Upgrade, Principal and Administrative Fee Payments of \$2,422 Payable on September 1 Annually, 0% Interest, 2% Administrative Fee, Due September, 2051	51,550	0	1,391	50,159
Bond Payable, State of Vermont Special Environmental Revolving Fund, Service Line Inventory, Authorized to \$298,000 but Eligible for \$199,000 Subsidy, Principal Payments of \$19,800 Payable on August 1 Annually Beginning August, 2028, 0% Interest, Due August, 2032. The Town Recognized \$26,616 of the Subsidy During the Year.	22,493	53,233	26,616	49,110
Bond Payable, State of Vermont Special Environmental Revolving Fund, Village Core Sewer Improvements, Principal and Administrative Fee Payments of \$179,159 Payable on October 1 Annually, 0% Interest, 2% Administrative Fee, Due October, 2033	1,609,310	0	146,972	1,462,338

TOWN OF MILTON, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Bond Payable, State of Vermont Special Environmental Revolving Fund, Sewer System Rehabilitation, Principal and Administrative Fee Payments of \$8,761 Payable on September 1 Annually, 0% Interest, 2% Administrative Fee, Due September, 2034	\$ 85,751	\$ 0	\$ 7,047	\$ 78,704
Bond Payable, State of Vermont Special Environmental Revolving Fund, Sewer Upgrade, Principal Payments of \$2,114 Payable on February 1 Annually, 0% Interest, Due February, 2028	<u>8,458</u>	<u>0</u>	<u>2,114</u>	<u>6,344</u>
Total Business-type Activities	<u>\$2,507,532</u>	<u>\$172,369</u>	<u>\$252,569</u>	<u>\$2,427,332</u>

Changes in long-term liabilities during the year were as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Governmental Activities					
General Obligation Bonds Payable	\$ 4,504,000	\$ 0	\$ 526,000	\$ 3,978,000	\$ 526,000
Notes Payable	5,154,103	2,208,026	488,105	6,874,024	85,877
Financed Purchases	928,128	700,000	258,256	1,369,872	206,688
Compensated Absences Payable	219,679	88,081	0	307,760	30,000
Landfill Post-Closure	9,000	0	6,000	3,000	3,000
Net Pension Liability	<u>3,147,840</u>	<u>0</u>	<u>178,696</u>	<u>2,969,144</u>	<u>0</u>
Total Governmental Activities Long-term Liabilities	<u>\$ 13,962,750</u>	<u>\$ 2,996,107</u>	<u>\$ 1,457,057</u>	<u>\$ 15,501,800</u>	<u>\$ 851,565</u>
	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Business-type Activities					
General Obligation Bonds Payable	\$ 2,507,532	\$ 172,369	\$ 252,569	\$ 2,427,332	\$ 195,959
Compensated Absences Payable	14,240	16,826	0	31,066	3,000
Net Pension Liability	<u>141,783</u>	<u>29,031</u>	<u>0</u>	<u>170,814</u>	<u>0</u>
Total Business-type Activities Long-term Liabilities	<u>\$ 2,663,555</u>	<u>\$ 218,226</u>	<u>\$ 252,569</u>	<u>\$ 2,629,212</u>	<u>\$ 198,959</u>

State and Federal laws and regulations required the Town to close its landfill in 1991. These laws and regulations required the Town to perform certain maintenance and monitoring at the site through May, 2013. After further testing, the State of Vermont has mandated the Town continue to perform maintenance and monitoring. The Town has estimated that they will continue for another year. The Town's estimated liability is \$3,000. This amount is based on what it would cost to perform all post closure care now. Actual costs may vary due to changes in the cost of living, changes in technology, changes in regulations or variances between estimated and actual amounts.

TOWN OF MILTON, VERMONT
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Compensated absences and required contributions to the pension plans are paid by the applicable fund where the employee is charged.

The additions/reductions to the compensated absences liabilities represents the net change in the liabilities from the previous year.

The change in the net pension liability is allocated to the function where the employee is charged.

Debt service requirements to maturity are as follows:

Year Ending June 30	Governmental Activities		Business-type Activities	
	Principal	Interest	Principal	Interest
2026	\$ 818,565	\$ 429,173	\$ 195,959	\$ 55,479
2027	948,898	448,337	199,389	51,123
2028	953,342	415,832	202,889	46,644
2029	957,945	383,148	246,637	42,025
2030	962,702	350,282	250,286	36,909
2031-2035	2,922,750	1,324,691	939,259	111,529
2036-2040	1,638,490	902,518	149,365	54,396
2041-2045	1,002,541	591,532	144,511	25,718
2046-2050	916,665	370,883	94,335	8,785
2051-2055	916,665	152,717	4,702	142
2056	183,333	4,363	0	0
Total	<u>\$ 12,221,896</u>	<u>\$ 5,373,476</u>	<u>\$ 2,427,332</u>	<u>\$ 432,750</u>

K. Fund Balances

GASB Statement No. 34, as amended by GASB Statement No. 54, requires fund balances reported on the governmental fund balance sheet to be classified using a hierarchy based primarily on the extent to which a government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent.

Governmental fund balances are to be classified as: nonspendable (not in spendable form or legally required to remain intact); restricted (constraints on the use of resources are either externally imposed by creditors, grantors or donors, or imposed by law through enabling legislation); committed (constraints on the use of resources are imposed by formal action of the voters); assigned (reflecting the Selectboard's intended use of the resources); and unassigned.

Special revenue funds are created only to report a revenue source (or sources) that is restricted or committed to a specified purpose, and that the revenue source should constitute a substantial portion of the resources reported in that fund. Special revenue funds cannot be used to accumulate funds that are not restricted or committed. These amounts will have to be reflected in the General Fund.

Amounts constrained to stabilization (rainy-day funds) will be reported as restricted or committed fund balance in the General Fund if they meet the other criteria for those classifications. However, stabilization is regarded as a specified purpose only if the circumstances or conditions that signal the need for stabilization (a) are identified in sufficient detail and (b) are not expected to occur routinely. The Town does not have any stabilization arrangements.

TOWN OF MILTON, VERMONT
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JUNE 30, 2025

Some governments create stabilization-like arrangements by establishing formal minimum fund balance policies. The Town has established a policy to maintain a minimum unassigned fund balance of approximately ten percent (10%) of the budget. The unassigned fund balance is \$2,143,533 which is 21.4% of the 2025 expenditures budget.

When expenditures are incurred for purposes for which both restricted and unrestricted amounts are available, it is the Town's policy to first consider restricted amounts to have been spent, followed by committed, assigned, and finally unassigned amounts.

The purpose for each major special revenue fund, including which specific revenues and other resources are authorized to be reported in each, are described in the following section.

The fund balances in the following funds are nonspendable as follows:

Major Funds

General Fund:

Nonspendable Prepaid Items	\$ 82,250
Nonspendable Inventories	<u>60,877</u>
Total General Fund	<u>143,127</u>

Non-Major Funds

Special Revenue Funds:

Nonspendable Prepaid Items	1,315
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Permanent Fund:

Nonspendable West Milton Cemetery Fund Principal	<u>4,500</u>
Total Non-Major Funds	<u>5,815</u>

Total Nonspendable Fund Balances	<u>\$148,942</u>
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The fund balances in the following funds are restricted as follows:

Major Funds

General Fund:

Restricted for July 4 th Celebration Expenses by Donations (Source of Revenue is Donations)	\$ 15,190
Restricted for Fire Department Expenses by Donations (Source of Revenue is Donations)	47,744
Restricted for Police Department Expenses by Donations (Source of Revenue is Donations)	64,536
Restricted for Rescue Department Expenses by Donations (Source of Revenue is Donations)	<u>47,584</u>
Total General Fund	<u>175,054</u>

TOWN OF MILTON, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025

Town Core TIF Fund:

Restricted for Town Core TIF Fund Debt/Expenditures by Statute (Source of Revenue is Property Taxes and Unspent Bond Proceeds)	<u>\$6,100,000</u>
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Non-Major Funds

Special Revenue Funds:

Restricted Impact Fees Fund Expenses by Impact Fees (Source of Revenue is Impact Fees)	595,633
Restricted for Restoration of Records Fund Expenses by Statute (Source of Revenue is Restoration Fees)	190,124
Restricted for Drug Forfeiture Expenses by Agreement (Source of Revenue is Grant Revenue)	180,132
Restricted for Milton Public Library Expenses by Donations (Source of Revenue is Donations)	<u>5,639</u>
Total Special Revenue Funds	<u>971,528</u>

Permanent Fund:

Restricted for West Milton Cemetery Expenses by Trust Agreements and Sale of Lots	<u>103,064</u>
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Total Non-Major Funds	<u>1,074,592</u>
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Total Restricted Fund Balances	<u>\$7,349,646</u>
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The fund balances in the following funds are committed as follows:

Non-Major Funds

Capital Projects Funds:

Committed for Road/Sidewalk Restoration Expenditures by the Voters	\$ 9,545
Committed for Fire/EMS Capital Expenditures by the Voters	<u>316,785</u>

Total Committed Fund Balances	<u>\$326,330</u>
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TOWN OF MILTON, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025

The fund balances in the following funds are assigned as follows:

Major Funds

General Fund:

Assigned to Reduce Property Taxes in Fiscal Year 2026	\$ 400,000
Assigned for Emergency Management Expenditures	<u>25,928</u>
Total General Fund	<u>425,928</u>

Capital Reserve Fund:

Assigned for Capital Expenditures	<u>649,563</u>
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Non-Major Funds

Special Revenue Funds:

Assigned for Reappraisal Expenses	<u>380,319</u>
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Total Assigned Fund Balances	<u>\$1,455,810</u>
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The unassigned deficit of \$29,683 in the Grant Fund will be funded with the collection of grant revenues.

L. Restricted Net Position

The restricted net position of the Town as of June 30, 2025 consisted of the following:

Governmental Activities:

Restricted for July 4 th Celebration expenses by Donations	\$ 15,190
Restricted for Fire Department Expenses by Donations	47,744
Restricted for Police Department Expenses by Donations	64,536
Restricted for Rescue Department Expenses by Donations	47,584
Restricted for Town Core TIF Fund by Statute	6,100,000
Restricted for Impact Fees Fund Expenses by Impact Fees	595,633
Restricted for Restoration of Records Expenses by Statute	191,439
Restricted for Drug Forfeiture Expenses by Agreement	180,132
Restricted for Milton Public Library Expenses by Donations	5,639
Restricted for West Milton Cemetery Expenses by Trust Agreements – Non-Expendable Portion	4,500
Restricted for West Milton Cemetery Expenses by Trust Agreements – Expendable Portion	<u>103,064</u>
Total Governmental Activities	<u>\$7,355,461</u>

TOWN OF MILTON, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025

V. OTHER INFORMATION

A. Pension Plans

Defined Benefit Plan

The Vermont Municipal Employees' Retirement System (VMERS)

Plan Description

The Vermont Municipal Employees' Retirement System (VMERS) is a cost-sharing, multiple-employer defined benefit pension plan that is administered by the State Treasurer and its Board of Trustees. It is designed for municipal and school district employees that work on a regular basis and also includes employees of museums and libraries if at least half of that institution's operating expenses are met by municipal funds. An employee of any employer that becomes affiliated with the system may join at that time or at any time thereafter. Any employee hired subsequent to the effective participation date of their employer who meets the minimum hourly requirements is required to join the system. As of June 30, 2024, the measurement date selected by the State of Vermont, the retirement system consisted of 362 participating employers.

The plan was established effective July 1, 1975, and is governed by Title 24, V.S.A. Chapter 125.

The general administration and responsibility for formulating administrative policy and procedures of the retirement system for its members and their beneficiaries is vested in the Board of Trustees consisting of five members. They are the State Treasurer, two employee representatives elected by the membership of the system, and two employer representatives-one elected by the governing bodies of participating employers of the system, and one selected by the Governor from a list of four nominees. The list of four nominees is jointly submitted by the Vermont League of Cities and Towns and the Vermont School Boards Association.

All assets are held in a single trust and are available to pay retirement benefits to all members. Benefits available to each group are based on average final compensation (AFC) and years of creditable service.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

As of June 30, 2024, the measurement date selected by the State of Vermont, VMERS was funded at 75.22% and had a plan fiduciary net position of \$1,008,504,817 and a total pension liability of \$1,340,652,483 resulting in a net position liability of \$332,147,666. The Town's proportionate share of this was 0.9454% resulting in a net pension liability of \$3,139,958. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2023. The Town's proportion of the net pension liability was based on a projection of the Town's long-term share of contributions to the pension plan relative to the projected contributions of all participating municipalities, actuarially determined. The Town's proportion of 0.9454% was a decrease of 0.0817 from its proportion measured as of the prior year.

TOWN OF MILTON, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025

For the year ended June 30, 2025, the Town recognized pension expense of \$579,467.

As of June 30, 2025, the Town reported deferred outflows of resources and deferred inflows of resources from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between expected and actual experience	\$ 340,065	\$ 0
Net difference between projected and actual investment earnings on pension plan investments	77,454	0
Changes in assumptions	16,922	0
Changes in proportion and differences between employer contributions and proportionate share of contributions	55,140	163,168
Town's required employer contributions made subsequent to the measurement date	<u>358,233</u>	<u>0</u>
	\$ <u><u>847,814</u></u>	\$ <u><u>163,168</u></u>

The deferred outflows of resources resulting from the Town's required employer contributions made subsequent to the measurement date in the amount of \$358,233 will be recognized as a reduction of the net pension liability in the year ended June 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in pension expense as follows:

Year Ending <u>June 30</u>	
2026	\$ 91,258
2027	317,681
2028	(31,723)
2029	<u>(50,803)</u>
Total	<u><u>\$326,413</u></u>

Summary of Plan Provisions

Membership – Full time employees of participating municipalities. Municipalities can elect coverage under Groups A, B, C or D provisions. The Town elected coverage under Groups B, C and D.

Creditable Service – Service as a member plus purchased service.

TOWN OF MILTON, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025

Average Final Compensation (AFC) – Group A – Average annual compensation during highest five (5) consecutive years. Groups B and C – Average annual compensation during highest three (3) consecutive years. Group D – Average annual compensation during highest two (2) consecutive years.

Normal Retirement Eligibility – Group A – Earlier of age 65 with five (5) years of service or age 55 with thirty-five (35) years of service. Group B – Earlier of age 62 with five (5) years of service or age 55 with thirty (30) years of service. Groups C and D – Age 55 with five (5) years of service.

Normal Retirement Amount – Group A – 1.4% of AFC times service. Group B – 1.7% of AFC times service as a Group B member plus percentage earned as a Group A member times AFC. Group C – 2.5% of AFC times service as a Group C member plus percentage earned as a Group A or B member times AFC. Group D – 2.5% of AFC times service as a Group D member plus percentage earned as a Group A, B or C member times AFC. Maximum benefit is 60% of AFC for Groups A and B and 50% of AFC for Groups C and D. The previous amounts include the portion of the allowance provided by member contributions.

Early Retirement Eligibility – Groups A and B – Age 55 with five (5) years of service. Group D – Age 50 with twenty (20) years of service.

Early Retirement Amount – Normal retirement allowance based on service and AFC at early retirement, reduced by 6% for each year commencement precedes Normal Retirement Age for Groups A and B members; payable without reduction to Group D members.

Vesting – All Groups – Five (5) years of service. Allowance beginning at Normal Retirement Age based on AFC and service at termination. The AFC is to be adjusted annually by one-half of the percentage change in the Consumer Price Index, subject to the limits on “Post-Retirement Adjustments”.

Disability Retirement Eligibility – All Groups – Five (5) years of service and disability as determined by Retirement Board.

Disability Retirement Amount – All Groups – Immediate allowance based on AFC and service to date of disability. Children’s benefit of 10% of AFC payable to up to three minor children (or children up to age 23 if enrolled in full-time studies) of a disabled Group D member.

Death Benefit Eligibility – All Groups – Death after five (5) years of service.

Death Benefit Amount – Groups A, B and C – Reduced early retirement allowance under 100% survivor option commencing immediately or, if greater, survivor’s benefit under disability allowance computed as of date of death. Group D – 70% of the unreduced accrued benefit, plus children’s benefit.

TOWN OF MILTON, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025

Post-Retirement Adjustments – Group A – Allowances in pay status for at least one (1) year increased on each January 1 by one-half of the percentage increase in Consumer Price Index, but not more than 2%. If receiving an Early Retirement benefit, no increases until after attaining Normal Retirement eligibility. If receiving a Disability Retirement benefit, no increases until after attaining age 62. Groups B, C and D – Allowances in payment for at least one (1) year increased on each January 1 by one-half of the percentage increase in Consumer Price Index, but not more than 3%. If receiving an Early Retirement benefit, no increases until after attaining Normal Retirement eligibility. If receiving a Disability Retirement benefit, no increases until after attaining age 62 (age 55 for Group C).

Retirement Stipend – \$25 per month payable at the option of the Retirement Board.

Optional Benefit and Death after Retirement – Groups A, B and C – A lifetime allowance or actuarially equivalent 50% or 100% joint and survivor allowance with refund of contribution guarantee. Group D – A lifetime allowance or 70% contingent annuitant option with no reduction.

Refund of Contributions – Upon termination, if the member so elects, or if no other benefit is payable, the member's accumulated contributions with interest are refunded.

Member Contribution Rates:

<u>Effective</u>	<u>Group A</u>	<u>Group B</u>	<u>Group C</u>	<u>Group D</u>
July 1, 2024	4.00%	6.375%	11.50%	12.85%
July 1, 2025	4.25%	6.625%	11.75%	13.10%
July 1, 2026	4.50%	6.875%	12.00%	13.35%
July 1, 2027	4.75%	7.125%	12.25%	13.60%
July 1, 2028	5.00%	7.375%	12.50%	13.85%
July 1, 2029	5.25%	7.625%	12.75%	14.10%

Employer Contribution Rates:

<u>Effective</u>	<u>Group A</u>	<u>Group B</u>	<u>Group C</u>	<u>Group D</u>
July 1, 2024	5.50%	7.00%	8.75%	11.35%
July 1, 2025	5.75%	7.25%	9.00%	11.60%
July 1, 2026	6.00%	7.50%	9.25%	11.85%
July 1, 2027	6.25%	7.75%	9.50%	12.10%
July 1, 2028	6.50%	8.00%	9.75%	12.35%
July 1, 2029	6.75%	8.25%	10.00%	12.60%

Significant Actuarial Assumptions and Methods

Inflation Rate – 2.30% per year.

Investment Rate of Return – 7.00%, net of pension plan investment expenses, including inflation.

Salary Increases – Ranging from 4.07% to 6.21% based on service.

TOWN OF MILTON, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025

Cost-of-Living Adjustments (COLA) – Assumed to occur on January 1 following one (1) year of retirement at the rate of 1.10% per annum for Group A members and 1.20% per annum for Groups B, C and D members (beginning at Normal Retirement eligibility age for members who elect reduced early retirement, at age 62 for members of Groups A, B and D who receive a disability retirement benefit, and at age 55 for members of Group C who receive a disability retirement benefit). The January 1, 2025 COLA is expected to be 1.90% for all groups. The January 1, 2024 COLA was 1.10% for all groups.

Mortality:

Pre-Retirement Participants – Groups A and B – 60% PubG-2010 General Employee Amount-Weighted Below Median and 40% of PubG-2010 General Employee Amount-Weighted, with generational projection using scale MP-2021. Group C – PubG-2010 General Employee Amount-Weighted, with generational projection using scale MP-2021. Group D – PubS-2010 Public Safety Employee Amount-Weighted Below Median, with generational projection using scale MP-2021.

Healthy Post-Retirement – Retirees – Groups A and B – PubG-2010 General Healthy Retiree Amount-Weighted Below Median Table with credibility adjustments of 90% and 87% for the Male and Female tables, respectively, with generational projection using scale MP-2021. Group C – PubG-2010 General Healthy Retiree Amount-Weighted Table, with generational projection using scale MP-2021. Group D – PubS-2010 Public Safety Retiree Amount-Weighted Below Median Table, with generational projection using scale MP-2021.

Healthy Post-Retirement – Beneficiaries – All Groups – Pub-2010 Contingent Survivor Amount-Weighted Below Median Table, with generational projection using scale MP-2021.

Disabled Post-Retirement – Groups A, B and C – PubNS-2010 Non-Safety Disabled Retiree Amount-Weighted Table, with generational projection using scale MP-2021. Group D – PubS-2010 Safety Disabled Retiree Amount-Weighted Table, with generational projection using scale MP-2021.

Age of Spouse – Females three (3) years younger than males.

Actuarial Cost Method – Entry Age Actuarial Cost Method. Entry Age is the age at date of employment or, if date is unknown, current age minus years of service. Normal Cost and Actuarial Accrued Liability are calculated on an individual basis and are allocated by salary, with Normal Cost determined using the plan of benefits applicable to each participant.

TOWN OF MILTON, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025

Determination of Discount Rate and Investment Rates of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of inflation) are developed for each major asset class. These returns are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and adding expected inflation. The target allocation and projected arithmetic real rates of return for each major asset class, after deducting inflation, but before investment expenses, used in the derivation of the long-term expected investment rate of return assumption are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-term Expected Real Rate of Return</u>
US Agg Fixed Income	19%	1.70%
TIPS	2%	1.70%
Large/Mid Cap US Equity	4%	4.20%
Small Cap US Equity	3%	4.70%
Developed Large/Mid Cap International Equity	5%	5.95%
Global Equity	32%	5.25%
Core Real Estate	3%	3.45%
Non-Core Real Estate	4%	5.70%
Private Credit	11%	5.70%
Private Equity	11%	7.45%
Private Core Infrastructure	4%	4.95%
Agriculture/Farmland	2%	3.95%

Discount Rate – The long-term expected rate of return on pension plan investments is 7.00%. The high quality tax-exempt general obligation municipal bond rate (20-Bond GO Index) as of the closest date prior to the valuation date of June 30, 2024, is 3.93%, as published by The Bond Buyer.

The discount rate used to measure the Total Pension Liability was 7.00% as of June 30, 2024. The projection of cash flows used to determine the discount rate assumed plan member and employer contributions will be made at rates set by the Board (employers) and statute (members). For this purpose, only employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs of future plan members and their beneficiaries, as well as projected contributions from future plan members, are not included. Based on those assumptions, the pension plans' Fiduciary Net Position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the Total Pension Liability as of June 30, 2024.

TOWN OF MILTON, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025

Discount Rate Sensitivity

Sensitivity of the Net Pension Liability to Changes in the Discount Rate – The following presents the Town's proportionate share of the net pension liability as of June 30, 2024, calculated using the discount rate of 7.00%, as well as what the proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.00%) or one percentage point higher (8.00%) than the current rate:

<u>1% Decrease (6.00%)</u>	<u>Current Discount Rate (7.00%)</u>	<u>1% Increase (8.00%)</u>
\$4,800,535	\$3,139,958	\$1,776,999

Additional Information

Additional information regarding the State of Vermont Municipal Employees' Retirement System, including the details of the Fiduciary Net Position, is available upon request from the State of Vermont.

Defined Contribution Plan

The Town participates in Group DC of VMERS, a defined contribution plan, which requires employees to contribute 5% of their gross salary while the Town contributes 6%.

The Town pays all costs accrued each year for the plan. The premise of Plan DC is to allow employees to have a choice in investing their retirement assets. Each employee will receive the value of their account upon retirement.

Total covered payroll for Group DC was \$474,081. Pension expense for the years ended June 30, 2025, 2024 and 2023 was \$28,445, \$26,209 and \$23,941, respectively.

Deferred Compensation Plan

The Town also offers its employees a deferred compensation plan in accordance with Internal Revenue Code Section 457. The Town is the administrator of the plan. The plan permits employees to defer a portion of their salary until future years. Deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. The Town has no liability for losses under this plan, but does have the duty of due care that would be required of an ordinary prudent investor. All of the investments are self-directed by each employee.

TOWN OF MILTON, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025

B. Property Taxes

The Town is responsible for assessing and collecting its own property taxes, as well as education property taxes for the State of Vermont. Property taxes are assessed based on property valuations as of April 1, the voter approved budgets and the State education property tax liability. Property taxes are due and payable on May 15 and become delinquent on May 16. The Town assesses an 8% penalty on delinquent taxes and interest is assessed at 1% per month. Unpaid taxes become an enforceable lien on the property and such properties are subject to tax sale. The tax rates for 2025 were as follows:

	<u>Homestead</u>	<u>Non-Homestead</u>
Town	.4992	.4992
Local Agreement	.0031	.0031
Education	<u>1.3280</u>	<u>1.4467</u>
Total	<u>1.8303</u>	<u>1.9490</u>

C. Risk Management

The Town is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Town maintains insurance coverage through the Vermont League of Cities and Towns Property and Casualty Intermunicipal Fund, Inc. covering each of those risk of loss. Management believes such coverage is sufficient to preclude any significant uninsured losses to the Town. Settled claims have not exceeded this coverage in any of the past three fiscal years. The Town must remain a member for a minimum of one year and may withdraw from the Fund after that time by giving sixty days notice. Fund underwriting and rate setting policies have been established after consultation with actuaries. Fund members are subject to a supplemental assessment in the event of deficiencies. If the assets of the Fund were to be exhausted, members would be responsible for the Fund's liabilities.

The Town has elected to pay actual unemployment claims instead of enrolling in an unemployment insurance program. No liabilities have been accrued as the Town is not able to make an estimate as to any future costs. The Town paid \$2,604 in unemployment claims during fiscal year 2025.

D. Tax Increment Financing District

In April, 2008, the Town created the Milton Town Core TIF District which VEPC approved in 2008. In April 2012, VEPC approved the TIF District Financing Plan and the District was activated at 2013 Town Meeting.

TOWN OF MILTON, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025

TIF Districts allow the Town to undertake and pay for infrastructure improvements that will allow for increased economic and community development. The Town cannot begin any TIF projects unless a debt ceiling is in place. The Town may adjust its debt ceiling through debt related ballot items for TIF projects. Milton specific legislation allows Milton to approve debt ceilings incrementally. All TIF District debt will be secured by the TIF District revenues and the general obligation of the Town. The Town can no longer borrow on the Town Core TIF District. The Town was required to incur all approved debt by March 31, 2018 which was completed. The Town previously incurred \$3,250,000 for Phases I and II of the Village Core Sewer Expansion System and to extend a waterline along Bombardier Road to Route 7. These projects were finished during fiscal years 2015 and 2016. The Town borrowed \$6,230,000 in 2018 to fund approved projects including \$2,800,000 for the Hourglass Intersection Improvement, \$2,500,000 for Streetscape Improvements along Route 7 and \$1,000,000 for the Southern Gateway Intersection. \$1,462,338 of outstanding debt is included in the Sewer Fund and \$54,000 in the Water Fund that will be paid with TIF District incremental taxes.

With a TIF District, the value of properties within the District are frozen at the time the District is created. All property taxes generated by the original base continue to go to the municipal General Fund and the State Education Fund. For up to twenty (20) years, the municipal and education property taxes generated by any new development are shared with 75% going to finance TIF District infrastructure debt and 25% going to the municipal General Fund and State Education Fund.

E. Contingent Liabilities

The Town is a participating member in the Chittenden Solid Waste District (CSWD) and the Champlain Water District (CWD). The Town could be subject to a portion of these entities debt if these entities experience financial problems.

The Town participates in a number of federally assisted and state grant programs that are subject to audits by the grantors or their representatives. Accordingly, compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the Town expects such amounts, if any, to be immaterial.

F. Concentration of Expenses

The Town purchased all of their water from Champlain Water district “CWD” for the year ended June 30, 2025. The Town purchased \$496,995 of water from CWD.

TOWN OF MILTON, VERMONT
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2025

	Original and Final Budget	Actual	Variance Favorable/ (Unfavorable)
Revenues:			
Property Taxes	\$ 7,689,925	\$ 7,537,366	\$ (152,559)
Interest on Delinquent Taxes	15,000	13,161	(1,839)
Penalties on Delinquent Taxes	55,000	46,254	(8,746)
Railroad Taxes	4,000	4,062	62
State Land Taxes	12,699	12,699	0
Current Use Taxes	56,000	52,969	(3,031)
Land Use Change Tax/Penalty	0	7,275	7,275
State Land PILOT	8,000	8,616	616
Penalty on Late HS-122	10,000	9,106	(894)
School Tax Collection Fee	35,000	39,861	4,861
Interest on Investments	200,000	212,873	12,873
Miscellaneous	1,000	5,248	4,248
Solar Lease Payments	25,000	10,870	(14,130)
Administrative Contribution - Water and Sewer	457,000	457,000	0
FEMA Grants	0	832	832
Clerk and Treasurer	121,032	142,784	21,752
Library	2,000	1,239	(761)
Recreation	66,900	139,681	72,781
Planning and Zoning	45,100	26,560	(18,540)
Public Works	267,609	281,506	13,897
Buildings and Grounds	30,500	60,379	29,879
Police	128,500	161,881	33,381
Animal Control	1,500	1,770	270
Fire	650	49,274	48,624
Rescue	427,900	729,776	301,876
Transfers In - Debt Service	14,963	88,581	73,618
Transfers In	0	458,326	458,326
Total Revenues	9,675,278	10,559,949	884,671
Expenditures:			
Selectboard	76,142	143,179	(67,037)
Elections	20,858	12,635	8,223
Insurance/Risk Management	229,560	262,758	(33,198)
Legal	65,500	40,932	24,568
County and Regional Functions	160,184	158,469	1,715
Town Manager's Office	332,043	339,372	(7,329)
Clerk and Treasurer's Office	263,738	286,487	(22,749)
Finance Office	401,736	382,547	19,189
Assessors Office	91,617	72,550	19,067
Contingency	30,000	0	30,000
Administrative Services	158,158	163,908	(5,750)

See Disclaimer in Accompanying Independent Auditor's Report.

TOWN OF MILTON, VERMONT
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2025

	Original and Final Budget	Actual	Variance Favorable/ (Unfavorable)
Expenditures/(Cont'd):			
Information Technology	\$ 133,250	\$ 124,623	\$ 8,627
Police	2,602,867	2,619,210	(16,343)
Fire	271,539	271,936	(397)
Rescue	741,664	830,191	(88,527)
Animal Control	8,070	11,433	(3,363)
Public Safety Administration	105,986	105,933	53
Public Works Administration	314,093	183,363	130,730
Highways	2,006,413	1,840,824	165,589
Buildings and Grounds	487,084	508,041	(20,957)
Library	344,473	332,300	12,173
Recreation	278,246	341,005	(62,759)
Planning and Zoning	303,157	299,166	3,991
Debt Service, Principal and Interest	598,900	1,200,752	(601,852)
Transfer to Capital Reserve Fund	0	155,501	(155,501)
Total Expenditures	<u>10,025,278</u>	<u>10,687,115</u>	<u>(661,837)</u>
Excess/(Deficiency) of Revenues Over Expenditures	\$ <u>(350,000)</u>	(127,166)	\$ <u>222,834</u>
Fund Balance - July 1, 2024		<u>3,044,491</u>	
Fund Balance - June 30, 2025		\$ <u>2,917,325</u>	

See Disclaimer in Accompanying Independent Auditor's Report.

TOWN OF MILTON, VERMONT
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
VMERS DEFINED BENEFIT PLAN
JUNE 30, 2025

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Total Plan Net Pension Liability	\$ 332,147,666	\$ 320,293,753	\$ 303,371,956	\$ 147,184,198	\$ 252,974,064	\$ 173,491,807	\$ 140,675,892	\$ 121,155,552	\$ 128,696,167	\$ 77,095,810
Town's Proportion of the Net Pension Liability	0.9454%	1.0271%	0.9760%	0.9802%	0.9941%	1.0389%	1.1007%	1.1926%	1.4430%	1.2687%
Town's Proportionate Share of the Net Pension Liability	\$ 3,139,958	\$ 3,289,623	\$ 2,960,811	\$ 1,442,699	\$ 2,514,858	\$ 1,802,380	\$ 1,548,443	\$ 1,444,939	\$ 1,472,657	\$ 978,129
Town's Covered Employee Payroll	\$ 3,390,871	\$ 3,276,258	\$ 2,843,942	\$ 2,646,749	\$ 2,600,909	\$ 2,555,809	\$ 2,539,238	\$ 2,594,175	\$ 2,326,953	\$ 2,359,680
Town's Proportionate Share of the Net Pension Liability as a Percentage of Town's Covered Employee Payroll	92.6003%	100.4079%	104.1094%	54.5083%	96.6915%	70.5209%	60.9806%	55.6994%	63.2869%	41.4518%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	75.22%	74.01%	73.60%	86.29%	74.52%	80.35%	82.60%	83.64%	80.95%	87.42%

Notes to Schedule

Benefit Changes: None.

Changes in Assumptions and Methods: None.

Changes in Plan Provisions: At the May, 2024 Board meeting, the Board voted unanimously to authorize employer contribution rate increases of 0.25% each year for a period of four years, beginning July 1, 2026. Also in May, 2024, the Legislature passed H.883, which included an increase in the member rate of 0.25% for each group for four years, beginning July 1, 2026.

TOWN OF MILTON, VERMONT
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CONTRIBUTIONS
VMERS DEFINED BENEFIT PLAN
FOR THE YEAR ENDED JUNE 30, 2025

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Contractually Required Contribution (Actuarially Determined)	\$ 358,233	\$ 311,397	\$ 292,749	\$ 244,185	\$ 217,902	\$ 206,035	\$ 199,606	\$ 192,798	\$ 194,767	\$ 173,914
Contributions in Relation to the Actuarially Determined Contributions	<u>358,233</u>	<u>311,397</u>	<u>292,749</u>	<u>244,185</u>	<u>217,902</u>	<u>206,035</u>	<u>199,606</u>	<u>192,798</u>	<u>194,767</u>	<u>173,914</u>
Contribution Excess/(Deficiency)	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>
Town's Covered Employee Payroll	\$ 3,806,502	\$ 3,390,871	\$ 3,276,258	\$ 2,843,942	\$ 2,646,749	\$ 2,600,909	\$ 2,555,809	\$ 2,539,238	\$ 2,594,175	\$ 2,326,953
Contributions as a Percentage of Town's Covered Employee Payroll	9.411%	9.183%	8.935%	8.586%	8.233%	7.922%	7.810%	7.593%	7.508%	7.474%

Notes to Schedule

Valuation Date: June 30, 2024

TOWN OF MILTON, VERMONT
COMBINING BALANCE SHEET
NON-MAJOR GOVERNMENTAL FUNDS
JUNE 30, 2025

	Special Revenue Funds	Capital Projects Funds	Permanent Fund West Milton Cemetery Fund	Total
<u>ASSETS</u>				
Cash	\$ 194,576	\$ 0	\$ 5,723	\$ 200,299
Receivables	204,778	0	0	204,778
Due from Other Funds	1,166,356	326,330	101,841	1,594,527
Prepaid Items	<u>1,315</u>	<u>0</u>	<u>0</u>	<u>1,315</u>
Total Assets	\$ <u>1,567,025</u>	\$ <u>326,330</u>	\$ <u>107,564</u>	\$ <u>2,000,919</u>
<u>LIABILITIES</u>				
Accounts Payable	\$ 148,614	\$ 0	\$ 0	\$ 148,614
Due to Other Funds	4,750	0	0	4,750
Unearned Revenue	<u>60,499</u>	<u>0</u>	<u>0</u>	<u>60,499</u>
Total Liabilities	<u>213,863</u>	<u>0</u>	<u>0</u>	<u>213,863</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>				
Unavailable Grants	<u>29,683</u>	<u>0</u>	<u>0</u>	<u>29,683</u>
Total Deferred Inflows of Resources	<u>29,683</u>	<u>0</u>	<u>0</u>	<u>29,683</u>
<u>FUND BALANCES</u>				
Nonspendable	1,315	0	4,500	5,815
Restricted	971,528	0	103,064	1,074,592
Committed	0	326,330	0	326,330
Assigned	380,319	0	0	380,319
Unassigned/(Deficit)	<u>(29,683)</u>	<u>0</u>	<u>0</u>	<u>(29,683)</u>
Total Fund Balances	<u>1,323,479</u>	<u>326,330</u>	<u>107,564</u>	<u>1,757,373</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ <u>1,567,025</u>	\$ <u>326,330</u>	\$ <u>107,564</u>	\$ <u>2,000,919</u>

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TOWN OF MILTON, VERMONT
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2025

	Special Revenue Funds	Capital Projects Funds	Permanent Fund West Milton Cemetery Fund	Total
Revenues:				
Property Taxes	\$ 0	\$ 124,367	\$ 0	\$ 124,367
Intergovernmental	1,636,119	0	0	1,636,119
Charges for Services	0	0	13,483	13,483
Permits, Licenses and Fees	130,477	0	0	130,477
Investment Income	36,825	7,871	2,789	47,485
Donations	1,496	0	0	1,496
Total Revenues	<u>1,804,917</u>	<u>132,238</u>	<u>16,272</u>	<u>1,953,427</u>
Expenditures:				
General Government	794,496	0	0	794,496
Public Safety	20,732	0	0	20,732
Highways and Streets	114,214	0	0	114,214
Culture and Recreation	23,937	0	0	23,937
Capital Outlay:				
Public Safety	46,060	0	0	46,060
Highways and Streets	320,334	0	0	320,334
Culture and Recreation	16,000	0	0	16,000
Total Expenditures	<u>1,335,773</u>	<u>0</u>	<u>0</u>	<u>1,335,773</u>
Excess of Revenues Over Expenditures	<u>469,144</u>	<u>132,238</u>	<u>16,272</u>	<u>617,654</u>
Other Financing Sources/(Uses):				
Proceeds from Sale of Vehicle	4,870	0	0	4,870
Transfers In	31,633	0	0	31,633
Transfers Out	(107,259)	0	0	(107,259)
Total Other Financing Sources/(Uses)	<u>(70,756)</u>	<u>0</u>	<u>0</u>	<u>(70,756)</u>
Net Change in Fund Balances	398,388	132,238	16,272	546,898
Fund Balances - July 1, 2024	<u>925,091</u>	<u>194,092</u>	<u>91,292</u>	<u>1,210,475</u>
Fund Balances - June 30, 2025	<u>\$ 1,323,479</u>	<u>\$ 326,330</u>	<u>\$ 107,564</u>	<u>\$ 1,757,373</u>

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TOWN OF MILTON, VERMONT
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2025

	Impact Fees Fund	Reappraisal Fund	Restoration of Records Fund	Drug Forfeiture Fund	Milton Public Library Fund	Grant Fund	Total
<u>ASSETS</u>							
Cash	\$ 0	\$ 0	\$ 0	\$ 189,177	\$ 5,399	\$ 0	\$ 194,576
Receivables	0	0	0	0	0	204,778	204,778
Due from Other Funds	595,633	380,319	190,164	0	240	0	1,166,356
Prepaid Items	<u>0</u>	<u>0</u>	<u>1,315</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,315</u>
Total Assets	<u>\$ 595,633</u>	<u>\$ 380,319</u>	<u>\$ 191,479</u>	<u>\$ 189,177</u>	<u>\$ 5,639</u>	<u>\$ 204,778</u>	<u>\$ 1,567,025</u>
<u>LIABILITIES</u>							
Accounts Payable	\$ 0	\$ 0	\$ 40	\$ 9,045	\$ 0	\$ 139,529	\$ 148,614
Due to Other Funds	0	0	0	0	0	4,750	4,750
Unearned Revenue	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>60,499</u>	<u>60,499</u>
Total Liabilities	<u>0</u>	<u>0</u>	<u>40</u>	<u>9,045</u>	<u>0</u>	<u>204,778</u>	<u>213,863</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>							
Unavailable Grants	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>29,683</u>	<u>29,683</u>
Total Deferred Inflows of Resources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>29,683</u>	<u>29,683</u>
<u>FUND BALANCES/(DEFICIT)</u>							
Nonspendable	0	0	1,315	0	0	0	1,315
Restricted	595,633	0	190,124	180,132	5,639	0	971,528
Assigned	0	380,319	0	0	0	0	380,319
Unassigned/(Deficit)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(29,683)</u>	<u>(29,683)</u>
Total Fund Balances/(Deficit)	<u>595,633</u>	<u>380,319</u>	<u>191,439</u>	<u>180,132</u>	<u>5,639</u>	<u>(29,683)</u>	<u>1,323,479</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 595,633</u>	<u>\$ 380,319</u>	<u>\$ 191,479</u>	<u>\$ 189,177</u>	<u>\$ 5,639</u>	<u>\$ 204,778</u>	<u>\$ 1,567,025</u>

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TOWN OF MILTON, VERMONT
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 NON-MAJOR SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED JUNE 30, 2025

	Impact Fees Fund	Reappraisal Fund	Restoration of Records Fund	Drug Forfeiture Fund	Milton Public Library Fund	Grant Fund	Total
Revenues:							
Intergovernmental	\$ 0	\$ 42,113	\$ 0	\$ 151,349	\$ 684	\$ 1,441,973	\$ 1,636,119
Permits, Licenses and Fees	100,977	0	29,500	0	0	0	130,477
Investment Income	18,942	10,583	5,770	1,472	58	0	36,825
Donations	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,496</u>	<u>0</u>	<u>1,496</u>
Total Revenues	<u>119,919</u>	<u>52,696</u>	<u>35,270</u>	<u>152,821</u>	<u>2,238</u>	<u>1,441,973</u>	<u>1,804,917</u>
Expenditures:							
General Government	0	0	1,422	0	0	793,074	794,496
Public Safety	0	0	0	0	0	20,732	20,732
Highways and Streets	0	0	0	0	0	114,214	114,214
Culture and Recreation	0	0	0	0	1,784	22,153	23,937
Capital Outlay:							
Public Safety	0	0	0	46,060	0	0	46,060
Highways and Streets	0	0	0	0	0	320,334	320,334
Culture and Recreation	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>16,000</u>	<u>16,000</u>
Total Expenditures	<u>0</u>	<u>0</u>	<u>1,422</u>	<u>46,060</u>	<u>1,784</u>	<u>1,286,507</u>	<u>1,335,773</u>
Excess of Revenues Over Expenditures	<u>119,919</u>	<u>52,696</u>	<u>33,848</u>	<u>106,761</u>	<u>454</u>	<u>155,466</u>	<u>469,144</u>
Other Financing Sources/(Uses):							
Proceeds from Sale of Vehicle	0	0	0	4,870	0	0	4,870
Transfer In	0	0	0	0	0	31,633	31,633
Transfers Out	<u>(88,581)</u>	<u>0</u>	<u>(13,678)</u>	<u>0</u>	<u>0</u>	<u>(5,000)</u>	<u>(107,259)</u>
Total Other Financing Sources/(Uses)	<u>(88,581)</u>	<u>0</u>	<u>(13,678)</u>	<u>4,870</u>	<u>0</u>	<u>26,633</u>	<u>(70,756)</u>
Net Change in Fund Balances	31,338	52,696	20,170	111,631	454	182,099	398,388
Fund Balances/(Deficit) - July 1, 2024	<u>564,295</u>	<u>327,623</u>	<u>171,269</u>	<u>68,501</u>	<u>5,185</u>	<u>(211,782)</u>	<u>925,091</u>
Fund Balances/(Deficit) - June 30, 2025	<u>\$ 595,633</u>	<u>\$ 380,319</u>	<u>\$ 191,439</u>	<u>\$ 180,132</u>	<u>\$ 5,639</u>	<u>\$ (29,683)</u>	<u>\$ 1,323,479</u>

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TOWN OF MILTON, VERMONT
 COMBINING BALANCE SHEET
 NON-MAJOR CAPITAL PROJECTS FUNDS
 JUNE 30, 2025

	Road/Sidewalk Restoration Reserve Fund	Fire/EMS Capital Reserve Fund	Total
<u>ASSETS</u>			
Due from Other Funds	\$ <u>9,545</u>	\$ <u>316,785</u>	\$ <u>326,330</u>
Total Assets	\$ <u><u>9,545</u></u>	\$ <u><u>316,785</u></u>	\$ <u><u>326,330</u></u>
<u>LIABILITIES AND FUND BALANCES</u>			
Liabilities:	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>
Fund Balances:			
Committed	<u>9,545</u>	<u>316,785</u>	<u>326,330</u>
Total Fund Balances	<u>9,545</u>	<u>316,785</u>	<u>326,330</u>
Total Liabilities and Fund Balances	\$ <u><u>9,545</u></u>	\$ <u><u>316,785</u></u>	\$ <u><u>326,330</u></u>

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TOWN OF MILTON, VERMONT
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 NON-MAJOR CAPITAL PROJECTS FUNDS
 FOR THE YEAR ENDED JUNE 30, 2025

	Road/Sidewalk Restoration Reserve Fund	Fire/EMS Capital Reserve Fund	Total
Revenues:			
Property Taxes	\$ 0	\$ 124,367	\$ 124,367
Investment Income	<u>287</u>	<u>7,584</u>	<u>7,871</u>
Total Revenues	<u>287</u>	<u>131,951</u>	<u>132,238</u>
Expenditures:	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	287	131,951	132,238
Fund Balances - July 1, 2024	<u>9,258</u>	<u>184,834</u>	<u>194,092</u>
Fund Balances - June 30, 2025	\$ <u><u>9,545</u></u>	\$ <u><u>316,785</u></u>	\$ <u><u>326,330</u></u>

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TOWN OF MILTON, VERMONT
SCHEDULE OF REVENUES AND EXPENSES
BUDGET (NON GAAP BUDGETARY BASIS) AND ACTUAL
WATER FUND
FOR THE YEAR ENDED JUNE 30, 2025

	Budget	Actual	Variance Favorable/ (Unfavorable)
Revenues:			
Water Rents	\$ 1,259,460	\$ 1,116,361	\$ (143,099)
Penalties	16,000	22,364	6,364
Hookup Fees	157,500	102,130	(55,370)
Water Hauler Receipts	17,000	11,952	(5,048)
Maintenance Agreement Receipts	3,600	3,600	0
Interest Earnings	15,000	43,656	28,656
Other Income	1,500	12,512	11,012
Transfer In - Town Core TIF Fund	10,167	9,691	(476)
Transfer In - ARPA Fund	0	12,361	12,361
Transfer In - Capital Reserve	5,000	5,000	0
Total Revenues	1,485,227	1,339,627	(145,600)
Expenses:			
Regular Salaries	191,895	176,988	14,907
Overtime Salaries	6,500	6,124	376
Insurance Buyout	3,500	4,883	(1,383)
Group Health Insurance	53,903	44,957	8,946
Group Dental Insurance	3,170	2,736	434
Group Vision Insurance	767	639	128
Group Life Insurance and AD&D	2,415	2,097	318
Social Security	16,209	14,306	1,903
Childcare Contribution Tax	0	451	(451)
Retirement Contribution	13,700	12,390	1,310
Workers Compensation	6,000	5,949	51
Other Employee Benefits	1,225	0	1,225
Official/Administrative	228,500	228,500	0
Other Professional	1,500	290	1,210
Technical Services	5,000	0	5,000
Recording Fees	250	325	(75)
Consulting Services	10,000	0	10,000
Laundry Services	300	335	(35)
Water/Sewer	200	197	3
Water Purchase - CWD	490,270	496,995	(6,725)
Disposal and Refuse	750	583	167
Facility Repair and Maintenance	30,000	5,003	24,997
Vehicle Repair and Maintenance	2,000	1,397	603
Equipment Repair and Maintenance	3,500	1,956	1,544
Distribution Repairs and Maintenance	15,000	17,986	(2,986)
Rental of Equipment and Vehicle	1,500	392	1,108
Construction Services	10,000	4,275	5,725
Transfer Out - Capital Reserve	45,000	45,000	0
General Liability Insurance	7,857	6,829	1,028
Communications - Telephone	1,000	951	49
Communications - Other	2,000	1,581	419
Advertising	200	0	200
Printing and Binding	2,000	4,558	(2,558)
Travel	100	0	100

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TOWN OF MILTON, VERMONT
SCHEDULE OF REVENUES AND EXPENSES
BUDGET (NON GAAP BUDGETARY BASIS) AND ACTUAL
WATER FUND
FOR THE YEAR ENDED JUNE 30, 2025

	Budget	Actual	Variance Favorable/ (Unfavorable)
Expenses/(Cont'd):			
Postage	\$ 3,000	\$ 4,939	\$ (1,939)
Office Supplies	600	370	230
General Supplies	13,000	6,281	6,719
Water Meters	50,000	58,161	(8,161)
Technology	18,200	6,107	12,093
Natural Gas	2,600	3,069	(469)
Electricity	10,500	11,703	(1,203)
Bottled Gas	75	0	75
Diesel Fuel	1,000	0	1,000
Gasoline	4,500	3,111	1,389
Books and Periodicals	200	0	200
Employee Uniforms	3,000	4,626	(1,626)
Capital Projects	135,000	147,236	(12,236)
Machinery and Equipment	7,000	8,662	(1,662)
Dues and Fees	1,000	2,604	(1,604)
Professional Development	2,000	854	1,146
Small Tools	5,000	753	4,247
Safety Supplies/Equipment	2,000	1,378	622
Bombardier Water Line Improvements Debt	15,667	15,667	0
Water Line Improvements Debt	6,000	6,000	0
Lake Road Water Line Improvements Debt	8,440	8,440	0
Railroad Street Debt	4,964	4,964	0
River Street Water Line Improvements Debt	1,391	1,391	0
Flanders Project Debt	3,610	0	3,610
River Street PSV Debt	2,780	0	2,780
Interest	25,677	25,673	4
Total Expenses	<u>1,483,415</u>	<u>1,410,662</u>	<u>72,753</u>
Net Income/(Loss)	\$ <u>1,812</u>	(71,035)	\$ <u>(72,847)</u>
Adjustments to Reconcile to GAAP Basis Statements:			
Depreciation		(132,942)	
Principal Payments on Long-term Debt		36,462	
Debt Forgiveness		26,616	
Debt Forgiveness - Capital Contributions		33,358	
Capital Outlay		115,508	
Transfer In - Capital Reserve		45,000	
Transfer Out - Capital Reserve		(5,000)	
Change in Compensated Absences Payable		(8,413)	
Change in Net Pension Liability - GASB 68		<u>(6,464)</u>	
Change in Net Position - Exhibit G		\$ <u>33,090</u>	

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TOWN OF MILTON, VERMONT
SCHEDULE OF REVENUES AND EXPENSES
BUDGET (NON GAAP BUDGETARY BASIS) AND ACTUAL
SEWER FUND
FOR THE YEAR ENDED JUNE 30, 2025

	Budget	Actual	Variance Favorable/ (Unfavorable)
Revenues:			
Sewer Rents	\$ 804,300	\$ 829,133	\$ 24,833
Penalties	10,000	12,416	2,416
Hookup Fees	140,000	222,746	82,746
Septage Receipts	150,000	134,287	(15,713)
Maintenance Agreement Receipts	350	0	(350)
Interest Earnings	15,000	43,893	28,893
FEMA Reimbursement	0	336	336
Other Income	200	2,182	1,982
Transfer In - Town Core TIF Fund	179,159	179,159	0
Transfer In - ARPA Fund	0	12,361	12,361
Transfer In - Capital Reserve	75,000	75,000	0
Total Revenues	1,374,009	1,511,513	137,504
Expenses:			
Regular Salaries	191,895	167,734	24,161
Overtime Salaries	13,500	9,777	3,723
Insurance Buyout	3,500	4,883	(1,383)
Group Health Insurance	53,903	44,957	8,946
Group Dental Insurance	3,170	2,739	431
Group Vision Insurance	767	639	128
Group Life Insurance and AD&D	2,415	2,097	318
Social Security	16,768	13,673	3,095
Childcare Contribution Tax	0	652	(652)
Retirement Contribution	14,190	12,369	1,821
Workers Compensation	6,000	5,949	51
Other Employee Benefits	1,225	0	1,225
Official/Administrative	228,500	228,500	0
Other Professional	5,000	290	4,710
Technical Services	20,000	6,099	13,901
Sludge Removal	70,000	93,336	(23,336)
Collection System Maintenance	20,000	20,369	(369)
Recording Fees	250	70	180
Consulting Services	10,000	0	10,000
Laundry Services	300	343	(43)
Water/Sewer	4,250	4,307	(57)
Disposal and Refuse	9,500	9,128	372
Facility Repair and Maintenance	25,000	24,510	490
Vehicle Repair and Maintenance	3,000	1,420	1,580
Equipment Repair and Maintenance	40,000	19,712	20,288
Rental of Land and Buildings	100	0	100
Rental of Equipment and Vehicle	500	22,583	(22,083)
Construction Services	10,000	0	10,000
General Liability Insurance	11,774	6,829	4,945
Communications - Telephone	3,600	2,428	1,172
Communications - Other	2,000	1,581	419
Advertising	300	0	300
Printing and Binding	2,000	1,449	551

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TOWN OF MILTON, VERMONT
SCHEDULE OF REVENUES AND EXPENSES
BUDGET (NON GAAP BUDGETARY BASIS) AND ACTUAL
SEWER FUND
FOR THE YEAR ENDED JUNE 30, 2025

	Budget	Actual	Variance Favorable/ (Unfavorable)
Expenses/(Cont'd):			
Travel	\$ 275	\$ 0	\$ 275
Postage	3,000	2,701	299
Office Supplies	250	166	84
General Supplies	25,000	30,069	(5,069)
Chemical Supplies	60,000	58,345	1,655
Water Meters	30,000	88,760	(58,760)
Technology	4,500	1,458	3,042
Natural Gas	10,000	8,785	1,215
Electricity	105,928	116,845	(10,917)
Diesel Fuel	1,000	0	1,000
Gasoline	3,000	3,111	(111)
Books and Periodicals	200	0	200
Employee Uniforms	4,500	4,626	(126)
Capital Projects	130,000	160,019	(30,019)
Machinery and Equipment	4,000	16,384	(12,384)
Furniture and Fixtures	1,500	1,114	386
Dues and Fees	5,000	5,847	(847)
Professional Development	2,000	1,615	385
Small Tools	1,000	1,523	(523)
Safety Supplies/Equipment	4,000	1,674	2,326
2013-1 Sewer Principal	146,673	146,972	(299)
Village Core Sewer Improvements Bond	7,047	7,047	0
Flanders Project Debt	2,215	2,114	101
Interest	33,901	33,901	0
Total Expenses	<u>1,358,396</u>	<u>1,401,499</u>	<u>(43,103)</u>
Net Income	\$ <u>15,613</u>	110,014	\$ <u>94,401</u>
Adjustments to Reconcile to GAAP Basis Statements:			
Depreciation		(280,228)	
Principal Payments on Long-term Debt		156,133	
Capital Outlay		174,515	
Transfer Out - Capital Reserve		(75,000)	
Change in Compensated Absences Payable		(8,413)	
Change in Net Pension Liability - GASB 68		<u>(30,795)</u>	
Change in Net Position - Exhibit G		\$ <u><u>46,226</u></u>	

See Disclaimer in Accompanying Independent Auditor's Report.

TOWN OF MILTON, VERMONT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2025

Grant Title Federal Grantor/ Pass-Through Grantor Program Title	Assistance Listing Number	Pass-through Entity Identifying Number	Passed-through to Subrecipients	Expenditures
<u>U.S. Department of Transportation</u>				
Passed through State of Vermont Agency of Transportation				
Highway Safety Cluster				
State and Community Highway Safety	20.600	08100-GR1819	\$ 0	\$ 4,236
State and Community Highway Safety	20.600	08100-GR1924	0	3,201
Passed through Chittenden County Sheriff's Office				
State and Community Highway Safety	20.600	GR1910	0	121
State and Community Highway Safety	20.600	GR1794	0	3,856
Total State and Community Highway Safety			0	11,414
National Priority Safety Program	20.616	GR1907	0	1,818
Total National Safety Program			0	1,818
Total Highway Safety Cluster			0	13,232
Total U.S. Department of Transportation			0	13,232
<u>U.S. Department of Homeland Security</u>				
Passed through State of Vermont Department of Public Safety				
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	02140-84720-093	0	1,168
Total U.S. Department of Homeland Security			0	1,168
<u>U.S. Department of Housing and Urban Development</u>				
Passed through State of Vermont Department of Commerce and Community Development-DHCD				
Community Development Block Grants	14.228	07110-IG-2018-Milton-25	793,074	793,074
Total U.S. Department of Housing and Urban Development			793,074	793,074
<u>Institute of Museum and Library Services</u>				
Passed through State of Vermont Department of Libraries				
Grants to States	45.310	01130-2024-COURIER-071	0	684
Total Institute of Museum and Library Services			0	684
<u>U.S. Department of the Treasury</u>				
Direct:				
COVID-19 Coronavirus State and Local Fiscal Recovery Funds	21.027	N/A	0	475,332
Passed through State of Vermont Department of Environmental Conservation				
COVID-19 Coronavirus State and Local Fiscal Recovery Funds	21.027	06140-ARPA-CWF-MS4-06	0	205,819
Total U.S. Department of the Treasury			0	681,151

See Accompanying Independent Auditor's Report.

TOWN OF MILTON, VERMONT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2025

Grant Title Federal Grantor/ Pass-Through Grantor Program Title	Assistance Listing Number	Pass-through Entity Identifying Number	Passed-through to Subrecipients	Expenditures
<u>U.S. Environmental Protection Agency</u>				
Passed through State of Vermont Department of Environmental Conservation				
Drinking Water State Revolving Fund	66.468	06140-RF3-505	\$ 0	\$ 37,249
Drinking Water State Revolving Fund	66.468	06140-RF3-542-1.0	0	44,885
Total U.S. Environmental Protection Agency			0	82,134
Total Federal Awards			\$ 793,074	\$ 1,571,443

Basis of Presentation:

The accompanying Schedule of Expenditures of Federal Awards (the schedule) includes the Federal award activity of the Town of Milton, Vermont under programs of the federal government for the year ended June, 30, 2025. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the Schedule presents only a select portion of operation of the Town of Milton, Vermont it is not intended to and does not present the financial position, changes in net position, or cash flow of the Town of Milton, Vermont.

Summary of Significant Accounting Policies:

Expenditures reported on the Schedule are reported on the accrual basis of accounting and was prepared using significant accounting policies outlined in Note 1 to the financial statements. Such expenditures are recognized following the cost principles contained in the Uniform guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement. The Town of Milton, Vermont has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

Town of Milton Employee Earnings Statement January 1, 2025 - December 31, 2025
(earnings below may include overtime, stipends, health insurance buyout and reimbursement amounts)

ABBOTT	KAREN	2,820.00	DESRANLEAU	MICHELLE	23,224.34	KARSON	PAYTON	725.19	QUINTY	SIERRA	517.63
ACCORSI	GINA	1,406.00	DEVINO	LORETTA	24,110.30	KEELTY	KENDRA	2,768.62	RHOADES	TYLER	56,611.82
ADAMS	DARREN	1,860.00	DICKINSON	ROGER	1,363.00	KEELTY	KYLIE	2,206.55	RONGO	CHRISTOPHER	2,590.47
ALLERTON	DAVID	3,750.00	DIERINGER	DANIEL	53,220.89	KELM	LORRAINE	42,930.39	SANDERSON	ASHLIEGH	12,034.20
ANDERSON	JOANNE	2,357.65	DILLON	ERIN	777.36	KELM	NICHOLAS	4,700.00	SANDERSON	WILLIAM	61,897.13
ARMIERI	MIA	530.52	DODGE	JACLYN	76,915.87	KEMP	CAMPBELL	931.89	SARGENT	TREVOR	29,596.82
BAKER	AMBER	146,675.41	DOWNS	ALLYSSA	8,750.00	LADUE	KALEB	1,056.33	SCALISE	FRANK	123,926.88
BAKER	COTY	3,240.00	DULMER	KRISTOPHER	1,350.00	LAFAYETTE	CASSANDRA	31,594.70	SCHAEFFLER	LISA	25,879.27
BALACH	NABIL	395.48	ELWOOD	THOMAS	92,573.44	LAFOND	CAMERON	2,574.83	SCHULZ	JENNIFER	50,134.48
BALLARD	JASON	85,205.59	ENDRES	KEVIN	30.00	LAFOUNTAIN	TYLER	2,120.33	SCWARTZ	LAUREN	996.82
BANNISTER	MEAGHAN	2,013.39	ESCOBEDO	KATHERINE	84,382.31	LAROCHE	STEPHEN	94,631.04	SHASTEEN	ALEXANDER	2,276.62
BARRETT	CAROL	122.59	FARNSWORTH	BETH	3,432.93	LAZAR	MIKAELA	25,501.50	SIMAYS	PAMELA	1,088.26
BARROWS	DIANE	320.00	FAY	GREGORY	1,466.06	LEMNAH	MELANIE	72,439.72	SLAYTON	HEIDI	2,853.53
BARROWS	TREVOR	61,981.56	FITZGERALD	CODY	1,866.33	LEONARD	MORGAN	702.25	SMITH	KYLE	12,416.95
BARSALOW	CHARLES	128.07	FLYNN	AIDAN	102,241.03	LITTLE	STEVEN	75,247.94	SPAULDING	KEITH	58,078.78
BARTLETT	JOHN	137,992.88	FRANTZ	NANCY	1,209.97	LOCKE	PAUL	73,538.34	ST. AUBIN	OWEN	439.90
BASHAW	LESLIE	4,516.26	FRAZER-OLSON	MAGGIE	585.96	LOISELLE	CHARLOTTE	507.58	STANIELS	PETER	1,100.00
BAUSMAN	THOMAS	1,803.02	FROHOCK	LORI	27,794.52	LOMBARD	COREY	5,507.09	STEADY	BRENDA	1,964.06
BEAUPRE	HOWARD	169.33	GABORIAULT	LEE	2,745.15	LOMBARD	MARK	329.83	STELL	GREGORY	94,178.88
BEDFORD	CYMONE	78,366.42	GALLAS	BRIANNE	1,431.72	LOMBARD	ROBERT	446.46	STEVENS	GABRIELLE	9,913.67
BEERS	KRISTIN	66,363.84	GALLAS	ERIC	99,325.53	LUMAN	HANNAH	64,512.29	SULLIVAN	NOAH	802.15
BENARD	NATE	2,902.56	GALLAS	JESSICA	30,777.49	MACOMBER	OWEN	421.10	SWEENEY	DANNY	54,612.33
BERG	OLIVIA	1,276.99	GALLO	GRACE	557.38	MARTIN	AARON	27,946.04	SWEENEY	RILEY	462.16
BERGERON	JUSTIN	3,989.87	GARRISON	WILLIAM	2,068.02	MASTIN	SHOSHAWNA	2,214.99	TAYLOR	CHRISTOPHER	66,517.96
BERTEAU	JOSEPH	51.26	GARSDIE	DYLAN	353.96	MCCANN	SEAN	79,551.04	THOMPSON	ALEX	2,108.46
BLOW	LAURENCE	34,712.50	GEARY	JOHN	46,207.67	MCMILLAN	MEAGHAN	16,273.39	TOTH	TROY	3,592.70
BOIVIN	MICHAEL	394.71	GIFFORD	JOHN	25,253.13	MCQUEEN	MATTHEW	110,013.93	TOWNE	HAZEN	31,394.99
BORDONARO	BRENNAN	70,529.22	GINGRAS	TREVOR	60,955.61	MCRAE	TYLER	3,236.03	TOWNE	KAROLYN	208.12
BOSWORTH	WILLIAM	115,018.87	GLOVER	ABBIE	65,640.60	MERCHANT	AVA	23.70	TRADUP	BRITTANY	63,970.80
BRANCH	JEAN	20.00	GODIN	MARY	141.57	MERCHANT	JARED	3,124.57	TREVITS	CONNOR	41,073.11
BROUILLETTE	KYLE	72,350.93	GODIN	REGINALD	127.56	MINOR	MARIA	357.62	TROMBLY	BRUCE	10,000.00
BURKE	STEPHEN	21,228.86	GOLTRY	JACK	14,464.86	MORGAN	LELAND	1,930.00	TYMECKI	JOSEPH	68,807.94
BUSHEY	JAMES	74,845.76	GOOLEY	EMMA	981.13	MORGAN	MICHAEL	1,660.00	WALKER	MICHELE	30,799.47
BUSHEY	JEREMY	865.30	GRANGER	BRAYDEN	1,476.98	MORRIS	SHANE	3,077.43	WALSH	KASSIDY	1,763.47
CARDINAL	PAUL	14,369.64	GRANGER	ROBERT	2,475.05	MURRAY	JENNIFER	18,197.41	WELLS	JOHN	17,955.00
CARLSON	KENDRA	111,932.87	GRANT	ALEXANDRA	941.90	NAPPI	BENJAMIN	45,361.04	WHEEL	ROBERT	1,393.30
CARSTENSEN	AIDAN	1,712.67	GRENIER	CHRISTOPHER	117,940.79	NESKEY	CRYSTAL	15,062.35	WOHLFORD	LUKE	384.40
CHALMERS	BRENDAN	2,066.04	HAYFORD	SAMUEL	12,414.11	NESKEY	JEREMY	82.50	WOODS-BRISSON	ROBIN	10.00
CLOUGHERTY	KYLE	1,680.28	HEALY	JULIA	1,357.89	NEWTON	CAYDANCE	1,373.61	WOODWORTH	SHARRON	19,705.84
COMSTOCK	PHILIP	56,144.71	HILL	RYLEIGH	173.80	NICHOLS	MORGAN	9,046.79			
COOK	MICHAEL	2,711.79	HOERNER	CHRISTINA	1,230.00	NOBLE	MICHELLE	18,332.10			
COOPER	SARAH	3,595.51	HOKE	LATIMER	22,111.89	NOBLE	WENDELL	138.07			
CORNELL	JAMES	1,750.72	HUGHES	DENISE	155.58	NOEL	SAMUEL	132,321.39			
COSTELLO	AMANDA	44,612.43	HUGHES	JON	61.02	NOEL	TRACEY	24,598.68			
COUILLARD	JEREMY	3,197.33	HUGHES	THOMAS	101.57	PARRELLA	DIANE	42.03			
COULOMBE	JARECO	123,493.65	HURST	MITCHELL	53,313.78	PETERSON	MARYBETH	33,802.26			
COUTURE	AMY	31,063.84	IBEY	LUCILLE	10,496.83	PHILBROOK	SCOTT	122,585.27			
CROSS	BRENNAN	13.67	IRWIN	KELLY	3,022.51	PITTS	AMANDA	72,830.84			
CROSS	CATHERINE	3,530.00	JANOURIS	ALEXANDER	15,693.25	POIRIER	ALEXIS	195.53			
CUSHING	BEAU	631.14	JENNINGS	CHRISTINE	4,433.16	POIRIER	CHRISTIAN	10,902.56			
DATNOFF	CHARLES	33,768.75	JENNINGS	CRAIG	3,997.29	POIRIER	KEVIN	1,235.75			
DAVIS	MATTHEW	100,567.07	JOHNSEN	LEIF	1,989.23	POLAND	LONNIE	222.64			
DESAUTELS	LANE	8,473.50	JONES	NOI	126,885.82	PORTER	JASON	125,301.81			

Selectboard Annual Report

To All Residents,

This year, we were pleased to welcome Darren Adams back as Chair of the Selectboard. He is joined by Michael Morgan as Vice Chair, Brenda Steady as Clerk, and members Leland Morgan and Diane Barrows. Diane joined the board by appointment after Chris Taylor stepped down to accept the role of Town Manager.

We would like to start by thanking the volunteers who serve our Town, through boards and commissions and through public safety positions. Our volunteer firefighters and rescue members respond anytime of the day or night when the need arises, and their dedication to the Town of Milton is deeply appreciated.

This past year reminded us just how vital these services are. On April 23rd, a serious incident occurred on Main Street during which one of our police officers was injured in the line of duty. In the face of a stressful and dangerous situation, members of our police department, volunteer firefighters, EMS teams, and mutual aid partners responded quickly and professionally, working together to protect residents and keep everyone safe. Their bravery, compassion, and commitment to service reflect the very best of Milton. We appreciate the support and unity shown by neighbors and community members in the days that followed this incident, reminding us of the strength we share when we come together as a town. We are also pleased to report that the injured officer, Sergeant Paul Locke, has fully recovered.

Several Town employees reached milestone anniversaries in 2025: William Bosworth (25 years), MaryBeth Peterson (25 years), Jason Porter (20 years), Tracey Noel (15 years), Frank Scalise (15 years), John Gifford (10 years), Lorraine Kelm (10 years), Matthew McQueen (10 years), Keith Spaulding (10 years), and Cymone Bedford (5 years). The Selectboard sincerely appreciates these individuals, and all Town staff, for their hard work, dedication, and service to the Town.

We started Fiscal Year 2024-2025 with the completion of the new Public Works Facility. On November 6, 2024, the Town held a ribbon cutting ceremony for the new building and dedicated it to Town Manager Don Turner, Jr., who was the driving force that made the project possible through his expertise in negotiation and development and his determination to keep the project within budget. The new facility, which was overwhelmingly supported by Milton voters in 2022, has drastically improved conditions for the Town's Public Works team and equipment. At over 27,000 square feet, it offers many improvements over the old facility, including: a maintenance facility to service equipment for multiple departments; a wash bay; a climate-controlled garage; increased salt storage and covered sand storage. It is also more geographically centered near the Bombardier complex.

Not long after the ribbon cutting for the new facility, the Town bid farewell to its namesake, Town Manager Don Turner, Jr. Don's passing left a void, not only in our town government, but in the heart of Milton itself. While the board recognized that he could never truly be replaced, our goal was to find someone who shared his deep commitment to public service and his passion for Milton. We believed the best path forward was to look within – to find a candidate who already understood the challenges we face, the progress we've made, and the vision we hold for our town's future. After a thorough and thoughtful process, the Selectboard selected Chris Taylor as Milton's new Town Manager. Chris stepped into the role just as the fiscal year ended, and has had a smooth transition so far. We look forward to all that Milton will accomplish under his leadership. We want to sincerely thank our entire staff, with special appreciation to John Bartlett and Amber Baker, who stepped up as Acting Co-Town Managers for nearly the entire fiscal year. Their outstanding leadership and dedication throughout that time have shown that nothing will deter us from 'getting stuff done'.

Our community is at the heart of everything we do. With each meeting, we work toward a future for Milton that offers opportunity, affordability, and a welcoming environment where everyone can feel at home. Please feel free to contact Town staff or any member of the Selectboard anytime with your comments on issues and/or concerns. Your suggestions and feedback are always welcome.

We urge all residents to vote on Town Meeting Day in Vermont, Tuesday, March 3, 2026.

Respectfully Submitted,

Darren Adams, Chair; Mike Morgan, Vice Chair; Brenda Steady, Clerk; Leland Morgan; Diane Barrows

Town Manager's Annual Report

As I step into the role of Town Manager, I'm grateful for the opportunity to reflect on Fiscal Year 2024-2025 and share a few highlights from a year of progress, teamwork, and community pride. While my tenure as Town Manager officially began just as the fiscal year ended, I had the privilege of serving on the Selectboard throughout the year and seeing firsthand the dedication that keeps Milton moving forward.

I want to begin by recognizing and sincerely thanking Amber Baker and John Bartlett, who served as Acting Co-Town Managers for nearly the entire fiscal year. Their steady leadership, commitment, and teamwork ensured that Town operations continued smoothly and that important goals were met during a time of transition. Milton is fortunate to have such capable and dedicated professionals serving our community.

One of the most meaningful milestones of the year was the completion of the new Public Works Facility. On November 6, 2024, the Town celebrated with a ribbon cutting ceremony and dedicated the building to former Town Manager Don Turner, Jr. Don's vision, persistence, and expertise in negotiation and development were instrumental in bringing this project to life, all while keeping it within budget.

The new, 27,000 square-foot facility, located on a 6.7-acre parcel adjacent to Bombardier Park, is now home to the Highway Department and the Buildings and Grounds Department. This modern space allows Town services and equipment to operate from a more central location, closer to other municipal buildings, Bombardier Park, and many of the properties maintained by the Town, improving efficiency and day-to-day operations.

Beyond these major milestones, we made meaningful progress in several other areas throughout the fiscal year. One important step forward was the acquisition and clearing of additional property for the long-awaited Hourglass project. This work moves us closer to improving traffic safety in the area while also creating space for a future town green that will benefit the entire community. We expect to see significant progress toward construction in the coming year.

We also saw the completion of a feasibility study for a proposed multi-purpose recreation facility that could serve as a hub for activities, programs, and gatherings for Milton residents of all ages. With that study complete, the Town is now seeking proposals for the next phase of this exciting project.

Alongside these larger initiatives, Town staff continued their day-to-day work of strengthening infrastructure, enhancing services, and improving programs across all departments. The demand for emergency and public safety services continues to grow, and our teams remain committed to meeting those needs.

Behind the scenes, many dedicated staff members work hard every day to keep the essential functions of our municipality moving forward. These collective efforts reflect the care, pride, and commitment that make Milton such a strong community.

At our 2025 Town Meeting Election, we had a total of 1,877 votes cast, of which 1,334 were in person and 543 were early or absentee. Your participation in these processes and your support of our initiatives keep our Town moving forward, so we want to thank everyone who voted early or absentee or came out to the polls to cast your ballots in person. With your continued support, we remain committed to making Milton a better place to live, work and raise our families.

Looking ahead, I'm excited about the opportunities before us. Milton is a strong and caring community, and I look forward to working together to build on this year's accomplishments and continue making progress in the year ahead.

Town Manager, Chris Taylor

Town of Milton Assessor's Office

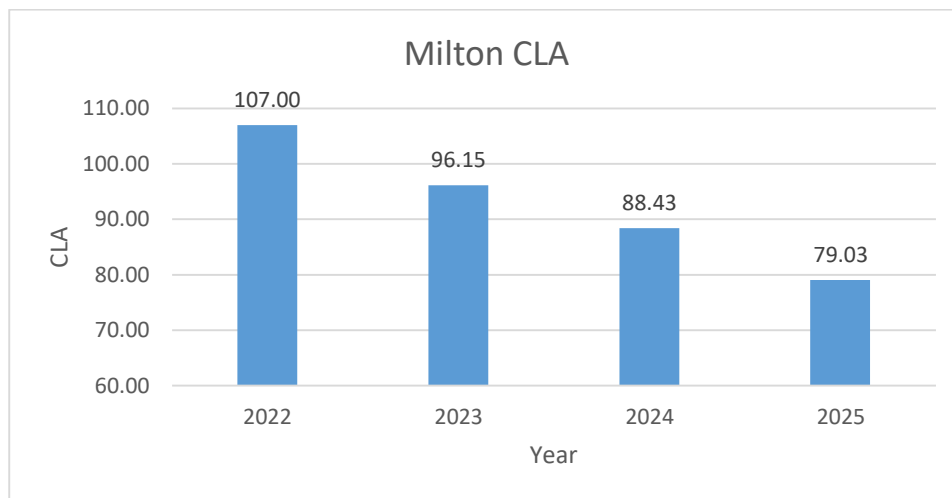
It was another busy year in the Assessor's office for 2025. The total number of building permits may have declined slightly, but the overall market value is still increasing.

There were 157 building permits for 2025 (152 in 2024). 30 were new construction, and an additional four new manufactured homes. These were not only residential dwellings, but also commercial construction and updates.

For 2025, there were 263 change of appraisal notices sent; down from 320 in 2024. There were 346 property transfers in 2025, down from 355 the previous year. The median sales price was \$406,875 for residential properties.

At the State level, Property Valuation and Review (PVR) continues to update their software. This has been a five-year undertaking. All Vermont municipalities upload their grand list data to the State software systems. This data is used to generate Equalization information (for determining Education Tax Rates), Current Use exemptions, and Homestead exemptions. They have experienced some difficulties in this transition which means much more work at the local level.

The real estate market values have continued to increase in Milton. Milton completed a reappraisal for the 2022 grand list. Each year PVR completes a sales study to determine the Common Level of Appraisal (CLA). The previous three years of sales are used in the study.



For 2025 the CLA was calculated at 79.03 percent of market value. This was down from 88.43 for 2024. A decline in the CLA indicates an increase in market values. Since 2022 there has been a change of over 25% in value; there was approximately a 10% change in the CLA from 2024 to 2025.

A significant change was enacted by the Vermont Legislature starting January 2025. Every Vermont municipality will begin a staggered six year reappraisal cycle commencing in 2030.

Respectfully Submitted,

Edgar Clodfelter, VMPA Milton Assessor

Milton Fire Department Annual Report

As we conclude 2025, I want to express my heartfelt gratitude to the voters for your steadfast support of our department. This year, we experienced the profound loss of long-time firefighter and friend, Kevin Poirier. Kevin's unwavering dedication and uplifting spirit touched everyone around the firehouse, and his absence will be deeply felt by all who knew him. We also said goodbye to retired Fire Chief Randell Cary, who joined our department in 1972 and served in many capacities, including Chief from 1998 to 2003. Both Kevin and Randell embodied a true passion for the fire service and a deep commitment to our community. Their legacy will continue to inspire us for years to come.

In April, department members were involved in an active shooter incident. Several members sought cover to avoid harm, tragically a Milton Police Department officer was injured. This event had a significant emotional and psychological impact on the department. With support from counselors and the outpouring support of the community, the department has begun to heal. In response, policies and protocols have been updated, and communication among emergency departments leadership has been strengthened. The department remains committed to learning from this experience and continually improving its practices.

This year, our department has experienced a continued increase in call volume. Motor vehicle accidents account for approximately one-third of all calls, followed closely by fire and carbon monoxide alarm responses. We have also seen a rise in medical-related incidents. To better serve our community, we partnered with the rescue department to launch a first responders' program, certifying 20 members who now assist on medical calls. We remain committed to enhancing our equipment and providing ongoing training to ensure the highest level of service.

Looking ahead, it is essential that we maintain vigilant oversight of our recruitment efforts. While current staffing levels are presently sufficient, historical trends demonstrate that these numbers can fluctuate unexpectedly. Accordingly, I have advised both the Town Manager and the Select Board of the anticipated need to consider the addition of full-time daytime personnel to ensure continued operational effectiveness. Increasing call volume and the forthcoming adoption of the VOSHA mandate will be the primary factors driving this recommendation. Notably, several neighboring fire departments have transitioned to a hybrid model of call volunteers and daytime staffing. Although this approach presents certain challenges, I am confident that the strength and adaptability of our department will enable us to successfully navigate and embrace these changes.

I want to take a moment to acknowledge the unwavering commitment, dedication, and professionalism demonstrated by all the officers and members of this department in service to the Town of Milton. I also extend my heartfelt appreciation to the families who support our firefighters, often sacrificing time together during important occasions so their loved ones can respond to the community's needs. Supporting a firefighter requires remarkable strength, and for that, we salute you all. Thank you once again for your continued support, and please stay safe.

Respectfully Submitted, Chief Christian Poirier

TOWN HEALTH OFFICER ANNUAL REPORT

Each municipality in Vermont must have at least one Health Officer that is nominated by the local officials and appointed by the Commissioner of Health for a three-year term. The authority of the Town Health Officers is to investigate and mitigate any potential or existing public health hazard in the Town. Amanda Pitts, Zoning Administrator, is the Town Health Officer, Kyle Brouillette, Public Safety Director, is a Deputy Health Officer, and Roger Dickinson, resident, is a Deputy Health Officer. With this combined experience and availability, we provide service to the community seven days a week.

The Health Officers respond to calls concerning the public health from emergency service providers, private citizens of Milton, and concerns that staff identify. In Fiscal Year 2025, we responded to potential public health hazard complaints regarding rats, chickens, litter and garbage, pesticides, illegal dumping, outdoor storage, and much more!

Since public health hazards are often paired with other issues such as litter, zoning violations, and neighborhood disruptions, our code enforcement Planning & Zoning Officer receives most complaints directly. Due to the multi-faceted nature of these reports, enforcement of public health hazards has required increased partnership with the community, local programs, and public safety divisions. With the support from our Planning & Zoning Officer, solid partnership with Public Safety, the Police Department, and the Howard Center Street & Community Outreach Team has been made.

Our Planning & Zoning Officer, although not an appointed Health Officer, acted as a liaison between the public, Outreach Team, and Town staff. The Street & Community Outreach Program consists of trained individuals that provide a wide range of services for individuals and families, including those with mental health, substance use, housing, or other social service needs. You can visit their website at <https://howardcenter.org/outreach/> or call the Howard Center Main Number at 802-488-6000. This additional support and teamwork have provided positive interactions and helped facilitate clean-up of potential public health hazards.

Visit the Health Officer page at <https://www.miltonvt.gov/457/Health-Officer> for Department of Health, Rental Housing, and Spotlight on Health resources.

Health Officers can be reached during the day at 802-893-6655. During non-business hours and weekends, the Deputy Health Officer can be reached at (802) 373-7135.

Amanda Pitts, Health Officer

Kyle Brouillette, Deputy Health Officer

Roger Dickinson, Deputy Health Officer

Milton Human Resources & Operations – Fiscal Year 2025 Annual Report

As Human Resources Director, I manage the day-to-day administrative functions of the Town offices and am the human resources specialist for the Town. I also provide oversight to the Recreation department and the Planning & Zoning department. I prepare and administer the Administrative, HR and IT budgets.

The Town is fortunate to have such a dedicated and skilled staff. Currently, there are 57 full-time staff, 16 part-time staff, 11 per diem staff, as well as many volunteer staff. It has been another very busy and productive year in HR. Here are just a few of the FY25 highlights:

- Hired 12 staff members (due to departures or promotions) within a challenging recruitment environment.
- Full-time Rescue department members voted to join the AFSCME union. There are currently 4 FT staff.
- Worked with Finance Director to roll out a benefits management portal for staff use.
- Continued focus on staff training using Vermont League of Cities and Towns portal.

As Operations Director, I manage the programs and staff associated with the long and short-range needs of the community for care and maintenance of facilities. I coordinate work on public properties including parks, athletic facilities, cemeteries, lawns and all Town buildings. I prepare and administer the Buildings & Grounds budget including purchasing, utility cost oversight and supply requisitioning. For FY25 my staff included full-time Supervising Maintenance Tech John Geary, part-time Maintenance Techs Jess Gallas and John Wells, and seasonal Maintenance Tech Lane Desautels.

There remains an increased focus on preventative maintenance as our Town buildings continue to age and are fully utilized. These include the following buildings (year built) – municipal building including library (1995, library addition 2011), rescue station (1988), fire station (2003). The Town also owns the Milton Historical Society building on School Street.

Here are some Buildings & Grounds FY25 highlights:

- Sold the former Town fire station located on Kienle Road.
- The Grange at 135 River Street had another busy year. It was heavily scheduled for Rec department programs as well as public rentals every month of the year. New upstairs windows installation is scheduled for December, 2025.
- Highway and Buildings & Grounds departments moved into the new Public Works building at 160 Public Works Way. All the improvements envisioned for this facility are becoming fully realized.
- Former highway garage on Ice House Road is vacant awaiting decisions about its future.

I continued oversight of Town information technology (IT), including coordination of our managed services provider (MSP). The Town's electronic tools, resources and records require constant vigilance to keep updated, operational and secure. Focus and improvements in cybersecurity took place throughout the fiscal year. Desktop and laptop computers, as well as other hardware inventory, were replaced using industry guidelines. Operating systems and software receive security patches on a regular basis. Critical files are backed up daily. Some highlights include the first full year of using Microsoft Office 365 in the cloud being a success. Two shared multifunction printer/scanners were upgraded. The mail processing/postage machine was also upgraded. The large format scanner/printer in the Planning/Zoning/Public Works suite was upgraded.

My staff and I look forward to continued service to residents as well as Town employees, for whom some of these buildings are workspaces. I can be reached via phone at 802-891-8049 or email at jbartlett@miltonvt.gov.

Respectfully submitted,

John Bartlett, Human Resources & Operations Director

MILTON PUBLIC LIBRARY ANNUAL REPORT FY25
Matthew Davis, Library Director

Fiscal year 2025 will long be remembered as the year the Milton Public Library accomplished the long-desired goal of creating a full-time Youth Services Librarian position that would further the library's mission of meeting the needs of Milton's youth. The Teen Advisory Group (TAG) helped kick-off the library's "Adventure Begins at Your Library" Summer Reading Program with Peter Pan - together with some pirates - inviting the community to come out and go on an adventure through books.

For fiscal year 2025, the library's team consisted of:

- Lorraine (Youth Services Librarian) responsible for managing the library's Youth Services Team. Supervises the establishment of all youth activities, programs, and physical book collection.
- MaryBeth (Digital Services Librarian) responsible for designing, developing, and posting to the library's social media accounts, as well as creating promotional campaigns for all children, teen, and adult programs.
- Tracey (Lending Services Librarian) responsible for cataloging and processing the library's new physical materials, as well as managing the library's Interlibrary Loan System.
- Michelle (Teen Services Librarian) responsible for developing and implementing all teen activities, as well as managing the library's Teen Advisory Group (TAG) and facilitating the Adult Book Discussion Group.
- Leslie (Assistant Librarian/Circulation) responsible for maintaining the thematic children's educational kits and assisting with the operation of the library's circulation desk.
- Nicholas (Library Assistant) responsible for assisting with the operation of the library's circulation desk.
- Cathy (Library Assistant) responsible for assisting with the operation of the library's circulation desk.
- Coty (Library Assistant) responsible for assisting with the operation of the library's circulation desk.

Some highlights from the past year were:

- In July, the library hosted the Vermont Herpetofauna and Nature Center who helped kick-off the 2024 Summer Reading with an amazing hands-on experience with reptiles, amphibians, and arachnids. Also beginning in July was a weekly Science in the Summer program that featured kids learning about different scientific concepts and their practical applications. Once such example involved kids learning about four types of bridges – suspension, truss, arch, and beam – then building their own bridge out of straws and talking about its design and purpose.
- In August, the Vermont Museum of Natural History held an informative wildlife presentation involving various owls, a snake, and a red-tailed hawk. The Birds of Vermont Museum also came out to the library and taught kids how to soap carve using popsicle sticks.
- In September, the library's Teen Advisory Group (TAG) continued their Reader's Circle Literacy Program for children in 1st and 2nd grades. The program helps develop children's literacy by focusing on reading comprehension skills. Teens read aloud from age-appropriate books and then ask questions to help facilitate reading comprehension.
- In October, the library hosted a Welcome Baby Celebration. All babies born in the previous 12 months were invited to the library with their families to celebrate their child's arrival into the world. Families enjoyed a special story time and got to meet Christine Lynch, MFCC Family Support Program Manager.
- Also in October, the library transformed itself into a Haunted Library. Over 100 children and parents came out to the library to get spooked. Teens from the Teen Advisory Group (TAG) helped set the atmosphere by decorating the library and dressing up in costume. Everyone had a lot of fun.
- In February, the library hosted a Travel Talk with Leeann Emery that allowed attendees to experience the sights of Ireland through personal photographs and sample traditional home-made desserts.
- In February, library staff created a Vintage Wedding Dress display that allowed visitors to immerse themselves in the timeless elegance of wedding fashion history.
- Also in February, the library hosted a Teen Lock-In event where the library was transformed into a carnival – including a ringmaster and a clown – where teens participated in carnival games, snapped silly pics at a photo booth and enjoyed delicious pizza while watching the film *The Greatest Showman*.
- In April, Ms. Jacqui continued to host a Spanish Storytime where she brings stories to life and shares enchanting songs in Spanish, creating a fun and engaging atmosphere for children.

PLANNING & ZONING ANNUAL REPORT

The Planning & Zoning Department works to protect and enhance Milton's quality of life and long-term well-being. We collaborate with the community to administer the Town's development regulations in a legal and ethical manner, ensuring safe, high-quality development, orderly growth, and efficient use of public resources while supporting economic development. Our department provides staff support to multiple volunteer boards and commissions, Planning Commission, Development Review Board, Conservation Commission, and Economic Development Commission.

This year, Planning primarily focused on the Downtown Core Master Plan, the amendment to our Unified Development Regulations (UDR) Edits, and the Town Plan adoption process.

Downtown Core Master Plan: This project, in partnership with the Chittenden Regional Planning Commission (CCRPC), moved into Phase II in December 2024. The purpose of the plan is to create a central, walkable, and accessible downtown area for Milton. The Planning Commission and staff began work with consultant Framework in Fiscal Year 2026 on Phase II which includes conceptual illustrations of the new downtown area and a series of targeted recommendations for zoning updates.

UDR Edits: With feedback from CCRPC on edits to the regulations for conformance with the HOME Act, the compilation of edits is expected to be adopted with the new Town Plan in April of 2026.

Town Plan: Staff began the process in Fiscal Year 2025 with a series of Community Engagement initiatives. With the survey, forums, town meetings, and guidance from the CCRPC, staff will move forward for adoption of a new Town Plan in 2026.

This year, Zoning saw a typical number of development projects and residential alterations.

Development Review: Staff processed 26 applications total for Development Review; 9 applications were reviewed and approved by staff administratively and 17 were received and approved by the Development Review Board (DRB). The applications received were primarily amendments to existing site plans and small subdivisions. Some projects of note that were processed this fiscal year (between July 2024 and 2025) were the perimeter path for the Municipal Complex property, redevelopment of 10-12 Gonyeau Road into a contractor yard and industrial/commercial building, and the 14-unit subdivision for new single-family dwellings that extend Sweeney Farm Rd. The permitting process began for the development of 80+ units on Lot 1 of the Brault subdivision.

Zoning: The Zoning Administrator reviewed 149 zoning permits this fiscal year, which was 13 permits less than the previous fiscal year. Most applications received were for residential alterations such as sheds, decks, additions, and pools. Zoning Permits were issued for 29 new primary dwelling units and 5 new accessory dwelling units. The following projects of note received zoning permits; Horseshoe Circle development was finalized, construction began on a 32-unit development on Dogwood Circle, and continued construction of the 51-unit development on Greenbrook Circle & Blue Heron Loop. Staff performed 102 Certificate of Compliance inspections in total and 18 of those were for new dwelling units. Each zoning permit issued does require a Certificate of Compliance to "close out" the permit.

Conservation Commission: The Commission continued work on implementing the VOREC grant for construction of Phase III (viewing platform) at the Town Forest. The CC also held a successful Green Up Day in Milton this spring.

Economic Development Commission: The Commission continues to explore methods to increase economic development activity in Milton. The Commission hosted its business social at Arrowhead Lodge this summer. In the next fiscal year, the EDC has committed to reaffirming economic development techniques for the Town of Milton. They will begin with updating their bylaws.

Our dedicated staff welcomes emails, calls, and visits to help property owners build and develop in compliance with Milton's standards. You can reach us at 802-893-6655 option 4 or by visiting the last door on the right in the municipal building.

Milton Police Department, Frank Scalise, Police Chief

Mission Statement

To protect, serve, and enhance the safety of all individuals in our community. This mission provides purpose behind the work which all members of the Police Department strive to complete.

Department Overview

As of December 2025, The Milton Police Department was comprised of 15 full-time officers and two professional staff. Divisions include; Command staff, Administration, Investigations, School Resource, and the Patrol Division.

The Milton Police Department is supported by the St. Albans Central Communications Center. All 911 calls and service requests are answered and dispatched by the staff at the St. Albans City Police Department Communications Center. The 2025 calendar year saw a total of 6,452 incidents.

Fiscal Year 2025 in Review

(July 1, 2024 – June 30, 2025)

The Milton Police Department remained committed to serving the community safely and compassionately during challenging times. Meeting the public safety needs of our growing town continues to be our top priority. As community dynamics and policing landscapes evolve, we consistently evaluate new legislation, tactics, tools, training, and partnerships to enhance our service delivery.

Farewells

In August, longtime partner and friend K9 Hatchi was laid to rest. In April, Chief Steve Laroche retired after serving the Milton community for 32 years. In December, Sergeant Paul Locke retired after serving the Milton Community for 26 years.

Incident and Calls for Service Summary

From July 1, 2024, to June 30, 2025, the Milton Police Department handled 6,241 incidents and calls for service, resulting in 332 arrests. The top offenses leading to these arrests were: Arrest on In-State Warrant, Driving Under the Influence, and Driving with a Criminally Suspended License.

Strategic Development

Recruitment and training of staff remain a priority as we maintain a highly qualified team. The emphasis of screening for characteristics over experience has allowed the Department to focus on the training and mentorship of humble and driven individuals.

Community Engagement

In addition to hosting National Night Out, Milton Police created and hosted the Handcuff Hunger Food Drive. The generosity of our residents was incredible, and we look forward to hosting the event for years to come.

-Everyone Leads-

FY25 Annual Report – Department of Public Works

The mission of the Milton Department of Public Works (DPW) is to maintain the Town's infrastructure and environment by delivering efficient, effective, and equitable public services to all residents. DPW services support the daily needs of every Milton resident, including the provision of safe drinking water, wastewater collection and treatment, and the construction and maintenance of sidewalks, roadways, and stormwater infrastructure. In addition, the DPW plans and advances municipal capital improvement projects and actively pursues federal and state grant funding to supplement the Town's local budget and support critical infrastructure investments.

The DPW consists of the following divisions: the Administrative and Engineering Division (AD), the Water & Wastewater Division (W/WW), and the Highway Division (HD).

Engineering & Administrative Division

The AD is responsible for managing the Department of Public Works, including capital projects, consulting engineers, and construction contractors, and being the liaison with funding agencies; seeking state and federal grant opportunities; developing and managing annual budgets; overseeing the different DPW Divisions; reviewing and processing invoices to ensure projects remain on budget; responding to resident concerns; collaboration with other Town Departments on projects; etc. Additionally, we review and approve Highway Access Permits, Excess Weight Permits, and projects under review by the Development Review Board and the Planning & Zoning Office and ensure we meet all State permit and reporting requirements.

This year, the AD was awarded multiple grants and continues to actively secure ongoing grant opportunities to support Town projects. Some of the grants awarded and currently in progress include the following:

Grant Name	Description of Grant	Project
Better Roads	Supports the improvement of municipal roads with a focus on erosion control and maintenance.	Class B – Lake Rd.
Grants-in-Aid	Provides funding for specific public infrastructure projects and programs.	Cadreact Rd.
MHSMP – Municipal Highway & Stormwater Mitigation Program.	Funds projects that mitigate highway- and stormwater-related impacts.	Salt Shed (<i>Ongoing</i>)
Town Highway Class 2 Roadway Program	Supports the rehabilitation and improvement of existing Class 2 town roadways.	Bear Trap Road
ARPA MS4 – American Rescue Plan Act. Municipal Separate Storm Sewer System.	Reduce the adverse impacts to water quality of a discharge or stormwater runoff.	Multiple around Milton (<i>Ongoing</i>)
Municipal Sign Package Program	Assists towns in meeting safety and compliance requirements under OSHA	Signs, sign stands, cones

Public Works – Highway Division

The Highway Division (HD) consists of eight full-time and two part-time staff. The department is responsible for maintaining Milton's network of more than 101.52 miles of paved and gravel roads. This is a huge task and includes maintenance of pavement, sidewalks, and stormwater improvements to roadside ditches, culverts, catch basins, signage, guardrails, and equipment.

The department completed 400+ tons of patch paving in various locations, maintained stormwater basins, and oversaw regular infrastructure maintenance. Ongoing preventative maintenance of the town's road network and equipment continued throughout the year.

The department worked on and completed several projects this year. After a spring rainstorm caused severe washouts on the north side of Beebe Hill, the Highway Division used the state Grants-in-Aid program to improve ditches and remove ledge to widen and deepen ditches, installed six cross culverts, and built stone splash pads to defuse the water's force.

We also completed a Better Roads grant to replace a cross culvert and precast headwall on Lake Road. The capitol paving work included Red Clover Way, Village Drive, East Road, Duffy Road and Marrs Hollow. The team was busy getting ready for this paving project by replacing ten culverts and thousands of feet of ditching. As part of this project, we replaced a failed 24" pipe and retaining wall on Duffy Road with a 36" pipe and a stone stabilized slope with splashpads to reduce the outgoing water's force. Red Clover Way saw the replacement of a failed 48" cross culvert by our crew.

The HD completed spring and fall street sweeping, and storm drain cleaning throughout the summer months.

The HD continues to do the typical day-to-day duties: plowing the roads and sidewalks in the winter, performing roadside mowing and brush clearing in the summer, patching roads, placing gravel and calcium chloride on gravel roads, repairing guardrails, assisting with and constructing capital projects, vehicle maintenance, responding to resident concerns and numerous other tasks.

We moved our base of operation into the Don Turner Jr. Public Works Facility in November and cleaned out and decommissioned the old Highway shop on Ice House Road.

WATER & WASTEWATER DIVISION

The Town of Milton's Water & Wastewater (W/WW) Division is staffed by five full-time employees who provide reliable services to the community.

The Water Division is responsible for operating and maintaining approximately thirty-five miles of water mains, three pumping stations, two elevated storage tanks, over 357 fire hydrants, and 55 blow-offs, serving more than 2,717 connections. The Town sources its water from the Champlain Water District (CWD). Each year, a Consumer Confidence Report (CCR) detailing water quality and testing results is published and made available at the Milton Town Office, on the Milton Town Website, or directly from CWD. Water Division staff manage the reading and replacement of water meters. Monthly readings help identify leaks and flag non-functioning meters, while quarterly meter readings support accurate water and sewer billing. In FY2025, technicians replaced approximately 210 meters due to failures or malfunctions. The Water Division also conducts routine hydrant flushing in the spring and winterization each fall and exercises numerous water main valves annually. Remote monitoring capabilities were recently added to the new Pressure Sustaining Valve, enhancing system oversight. Several hydrants in Catamount Industrial Park were replaced, and infrastructure inspections for new developments ensured compliance with Public Works specifications. The Water Division successfully passed the 2025 annual sanitary inspection with no deficiencies noted.

Additionally, the Wastewater Division operates and maintains roughly fifteen miles of sewer collection mains, ten sewer pump stations, and the Milton Wastewater Treatment Facility (WWTF), which has a capacity of one million gallons. The WWTF serves approximately 1,592 customer connections. The wastewater division performs annual cleaning and inspections of all pump stations, with increased cleaning conducted as necessary based on usage and debris accumulation. Pump stations are inspected at least three times a week and monitored continuously via a dedicated application. This year, the Route 7 pump station was upgraded with a new pump, and cleaning was completed on the River Street, Route 7, School, and Cherry Street sewer main lines.



Growing Together

Milton's spirit shines through the people who make recreation and parks possible—our residents, volunteers, local businesses, and community partners. Together, we create opportunities that strengthen connections, support families, and celebrate the outdoors.



Community Highlights

- **17 community events** hosted, including the **Music in the Park & Farmers Market** series—made possible by **local business sponsorships** and **countless volunteers**.
- **98 programs** offered, with 90% led by Milton residents, investing directly back into our community.
- **19 summer camps** kept local youth active and engaged, with **25+ scholarships** ensuring every child had the chance to participate.

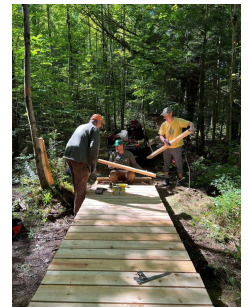
Partnerships in Action & Community Support

Quarterly **program guides** were created and distributed, highlighting collaborations with local non-profits, organizations, and partners—showcasing how working together keeps Milton thriving and connected. The generosity of Milton residents and businesses made a lasting impact—**\$12,300 in donations** supported events, park maintenance, and facility improvements. **Over 100 facility rentals** brought families, teams, and organizations together in shared public spaces throughout the year. Volunteers contributed hundreds of hours to maintaining trails, clearing downed trees, improving the disc golf course, and caring for the dog park and community garden.

“Over 6 miles of trails and open spaces maintained by volunteers in 2025.”

Improvements & Growth

- **77 feet of new trail bridges** built in wet trail areas
- **Five new picnic tables** added to Bombardier Park East
- **Disc Golf Tee Pad Replacement Project** completed
- **Six more acres** of multipurpose fields improved
- **Community Garden** doubled in size, with accessible raised beds and a rain barrel added through a local Girl Scout project 🌱
- **Phase 2 of the Mountain Bike Trails** and a grand opening celebration held (*Made possible by the VOREC Grant, partnership with Fellowship of the Wheel, and countless volunteer hours*)
- **New** trail maps, kiosks, and wayfinding signage on Bombardier Park trail systems (*Made possible by the VOREC Grant*)
- **Perimeter Path installation** to increase accessibility as well as several other accessible path extensions (*Made possible by the VOREC Grant*)



Every event, program, and project reflects Milton's collective effort to create a strong, connected community. Recreation & Parks extends heartfelt thanks to all who lend time, talent, and support to make Milton such a special place to live, work, and play.

Milton Rescue Department - 2025 Annual Report

Another year has passed and Milton Rescue continues to provide high quality, emergent pre-hospital clinical care with its team of exceptional providers. We remain mission focused, and emergency medical requests are met rapidly, with reliable, quality care. We have maintained a full roster for another year and strong support from our providers is unmatched. As of December 31, 2025, our current membership consists of 5 full-time staff, 12 per diems, 27 volunteers and 4 cadets. We have 7 paramedics, 16 advanced EMT's and 19 EMT's. In January, Katie Escobedo (career staff) obtained her paramedic license in January. And Latimer Hoke, a per diem, obtained his paramedic license in November. At the end of the year, we also had seven members enrolled in a paramedic class. Many of our members advanced their licenses.

This year, Milton Rescue was called for service 1,543 times. We transported 1,423 times which is a decrease of around 4.3% of calls from last year. While there may have been a small decrease in calls, there was not a decrease in transports or revenue. Our most common call was for difficulty breathing, with falls/lift assists and general sickness calls coming in second and third. Our busiest day of the week is Wednesday, and our most common call time is 16:00 (4:00 P.M.). We provided 15 intercepts to outside agencies, while only asking for 12 in return. And finally, we responded to 111 requests for mutual aid, while requesting 120 calls for assistance when our ambulance was already on another call.

It should be noted, we lost two career staff members in the spring but hired Dan Dieringer and Jenny Schulz. Both were already on staff as per diems. In fact, Dan started with us as a volunteer in 2017, and is now full-time. Jenny gives us time when she is not Chief of South Hero Rescue. I am very pleased to have both as part of the Milton Rescue team.

We have had issues with our oldest ambulance, the 2016 International Terrastar. It finally went out of service permanently in December. There are plans to replace this within the next few weeks. Being continually out of service impacted operations significantly and created some big hurdles. Our duty crews, along with the support of Milton Rescue volunteers who reside in town, helped overcome these operational issues quickly and maintained EMS coverage and care.

In the spring, we assisted the Milton Fire Dept. with a number of their members obtaining the state's Vermont Emergency First Responder (VEFR) medical license. These Fire Dept. members now have an EMS license and can provide immediate medical care on scene, such as a car accident, if our ambulance is returning from the hospital or on another call. This increases the capability of our EMS response in town. These Fire Dept. members are on Rescue's roster and we will help maintain their licenses.

This past summer we purchased a 2025 Chevy Tahoe as a paramedic intercept and first response vehicle. This went into service in September. It will also act as an EMS command vehicle when needed. We have used this almost daily since its introduction to service. We have found it has many uses and brings far more capability than we could have dreamed. You will see the Tahoe, designated Rescue 1, around town responding to calls, supporting our ambulance crews, performing paramedic intercepts and first responding when our ambulance is returning from the hospital.

There are always larger projects and trainings going on. With a very generous donation from a resident's estate, we were able to purchase and upgrade all of our radio equipment. This was long overdue and much of our equipment was barely functioning or very old. We put new mobile radios in our two ambulances and Rescue 1. We were able to purchase four new portable radios. And we significantly upgraded our base station radio. Training wise, we were able to provide a Prehospital Trauma Life Support (PHTLS) course. This is an additional certification that members add to their license increasing their EMS care. We also joined with the Fire Dept. and started an initial training of Tactical Emergency Casualty Care (TECC). This training specifically trains personnel to provide critical clinical care at an Active Shooter Hostile Event Response (ASHER). It is one step in working with law enforcement in a more tactical manner and getting care to those in need. This is a required step for Milton Rescue to build a Rescue Task Force Team (RTF). RTF is creating a medical tactical team working closely with law enforcement and other agencies to address hostile threat events with immediate medical care. It is a paradigm shift from our current standard care, but one that needs to be addressed in today's day and age.

As I did last year, I would like to personally thank every member of Milton Rescue for their dedication and devotion to Rescue. You are an exceptional team and the residents of Milton benefit greatly from your support and efforts. Milton Rescue is an incredible organization because of the people who support it.

Sean McCann, *Milton Rescue Chief*

TOWN CLERK'S REPORT

Fiscal Year 2024-2025

The first half of this fiscal year was very busy preparing for and conducting elections, with the State Primary Election in August 2024, the Presidential Election in November 2024, and then the Town Meeting Day election in March 2025.

As the elections of FY25 finally wound down, we shifted gears to the maintenance of our voter checklist. In odd-numbered years, Vermont law requires the Board of Civil Authority (BCA) to review the voter checklist "name-by-name" and send challenge letters to any voters the board believes may have moved out of town. This spring and summer (of 2025), BCA members were busy reviewing Milton's voter checklist. Many challenge letters were mailed out and depending on the responses received, some voters were re-activated while others were purged. Please remember that it is your responsibility as a voter to notify the Clerk whenever you move or change your name, and that notice must be in writing. (An email to the Town Clerk works well.)

A few reminders for the new year:

- Please remember to register your dog (between January 1 and April 1). It is a state law.
- A request for mailed ballots is good for one calendar year. If you requested a ballot in 2025, you need to contact our office (or make an online request on the VT Voter Portal), if you'd like to receive mailed ballots again this year.
- We can provide certified copies of any Vermont birth or death record (even if you were born in another VT town) but we can only provide certified copies of marriage records if the couple were Milton residents back when they first applied. Copies are \$10.00 each.
- Couples engaged to be married are welcome to stop by our office to obtain their marriage license. VT licenses can now be issued by any VT Town Clerk, regardless of your town of residence.

Here are a few Clerk-related statistics from the past two years for comparison:

	THIS YEAR (FY25)	LAST YEAR (FY24)
Births	103	97
Deaths	114	110
Marriage Licenses	74	75
Dog Licenses	1,045	1,002
Registered Voters	8,738	8,904
Land Record Books filled	8	7
Land Record Documents & Pages	2,343 docs (7,837 pgs)	2,204 docs (6,877 pgs)

In the Town Clerk's office this year, we had three new staff members learning their roles, tasks and duties. And then, at the end of the year, another staff change was announced. We'd like to wish Amanda Costello, who served one year in our office and two years in the Planning/Zoning and Public Works office, all the best in her future endeavors. She will be missed!

Please feel free to call or visit our office and we will be happy to help in any way that we can.

Respectfully submitted,

Kristin Beers
Town Clerk

Cemetery Advisory Committee Report

2025 was a particularly productive year for the Milton Cemeteries. Jay Nadeau, committee chair, led the group through a careful review and update of the cemetery rules and regulations. Unfortunately for the committee, Jay's decision to move to a warmer climate left a significant void within the group. Jay was always a very active participant in Cemetery projects, and his enthusiastic support will be missed.

The committee thereby elected Peter Staniels to fill Jay's role as committee chair.

2025 accomplishments:

- Submitted revised Rules & Regulations to the Selectboard which were then approved on 11/17/2025.
- Refurbished the Receiving Vault located at the entrance to the Village Cemetery.
- Updated the entrance sign at the Village Cemetery.
- Reclaimed the outbuilding located immediately behind the United Church to be used for storage of tools and materials.
- Rebuilt a 25' section of the stone wall at Miltonboro Cemetery which was demolished by a wind-driven falling tree.
- Partnered with VOCA for an annual Volunteer Day to clean and repair broken headstones in the Marrs Hollow Cemetery on 6/21/2025.
- Again, hosted a large group of students from MHS with their Community Service Day obligations. They enthusiastically cleaned old stones in Section Two of the Village Cemetery.
- Created 2 informational flyers for plot owners - "Before you decorate", and "How to clean a headstone" which will be provided to lot owners upon purchase or to anyone upon request.
- We have been, and will continue to be, engaged in the ongoing process of removing dead and dying trees, as well as those that present a danger of disturbing existing gravesites.
- Same can be said for the rebuilding of several damaged areas of the Miltonboro stone wall.

Respectfully submitted,

Peter C. Staniels

Cemetery Superintendent

The Milton Historical Society & Museum Report

Museum

Our museum has become a cultural landmark within the community. During the open season, we welcome numerous visitors from Milton as well as nearby towns and states, all of whom enjoy our educational and interactive exhibits. We offer educational tours for local schools—such as Milton Elementary's fourth grade, ABC Academy, day care centers, and summer programs. The “History of Racing in Milton” exhibit remains particularly popular with guests. We love hearing our patrons share stories about their experiences at Catamount Stadium. Our genealogy and homestead resources help people learn about and appreciate the town's history. In the coming years, we plan to update and expand our exhibits to ensure our history stays fresh and relevant.

Historical Programs & Outreach

A significant event entitled “Making Connections” was hosted, bringing together 26 historical societies and historic organizations at the Arrowhead Senior Center. The purpose was to facilitate collaboration among peers and showcase aspects of their history to the Milton community. This initiative was met with considerable success, owing in large part to board member Kym Duchesneau's exceptional organization and coordination.

Activities continued robustly throughout the summer and autumn. Board member Charlie Farrell, administrator of the Facebook Page “Vermont Schoolhouse Project,” delivered an informative presentation on the history of one-room schoolhouses in Milton and across Vermont. Additional presentations addressed topics such as invasive aquatic plant species, gardening history, and Halloween traditions.

The July 4th parade featured a float dedicated to winter artifacts, including an antique sleigh, sleds, skates, and snowshoes. Jack Shannon, a Milton High School graduate, was awarded the \$1,000 college scholarship for 2025. Participation extended to the inaugural Scarecrow on the Green event, sponsored by Milton Recreation & Parks, where a scarecrow entry was submitted. The December Holiday Open House remains a well-attended occasion.

Looking ahead, planning efforts are ongoing for future events and museum enhancements. Collaboration with Milton Recreation & Parks is underway, particularly in preparation for the 250th anniversary of the nation's founding in 2026. Additionally, upcoming commemorations will include Vermont's recognition as an Independent Republic and the centennial of the Great Flood of 1927 in 2027, followed by the 50th anniversary of the formation of the Milton Historical Society in 2028.

Building and Grounds

Students from Milton High School have made significant contributions to the museum by volunteering during the annual Day of Service in commemoration of 9-11. This year, they revitalized the flower garden located at the front entrance of the museum. We extend our appreciation to the Town, the Selectboard, and Facilities Director John Bartlett and his team for their continued support. Their efforts enabled the replacement of the handicap ramp, deck, and basement heater. Through these collaborative initiatives, we can maintain the museum as an important focal point within the community.

In Closing

We appreciate our board members and dedicated volunteers for all their contributions. Success is truly built on teamwork. Thanks to our members, volunteers, researchers, guests, donors, and sponsors, the museum remains a vibrant hub of enjoyment, learning, and engagement. For more information about our society or to subscribe to our mailing list, reach out at miltonhistorical@yahoo.com. You can also explore our website at www.miltonvthistory.org or connect with us on Facebook. We are continuously looking for historical photos or artifacts related to Milton, so please get in touch if you have something to share.

Respectfully submitted on behalf of the Milton Historical Society,
Louis Mossey, President; Rick Stowell, Vice President; James Ballard, Town Historian

DELINQUENT TAX COLLECTOR'S REPORT

The following taxpayers owed more than \$50 delinquent taxes at the end of December 2025.

This list does not include those taxpayers who have a payment agreement with the town.

Parcel Number	Owner	Address	Description	Tax Years	Total Owed
226008-000043	ATKINS JANE & PRUESSEN BOBBI-JO	153 RITA WAY	Mobile Home, no land	2	\$2,031.15
229058-000000	BALLARD DWIGHT S JR & MICHAEL A	183 RAILROAD ST	Land and Building(s)	1	\$5,184.30
220056-002000	BALLARD GREGORY E & PAMELA	488 NORTH ROAD	Land and Building(s)	1	\$2,659.87
210032-000079	BARNIER JACOB K	131 WEST MILTON RD	Mobile Home, no land	2	\$1,027.37
210032-000162	BEAUPRE HOWARD JR. & MELISSA	123 TAYLOR ST	Mobile Home, no land	3	\$684.06
210032-000169	BELLA HEATHER	164 TAYLOR ST	Mobile Home, no land	1	\$293.58
210032-000170	BERQUIST ALLEN & LAURIE	219 TAYLOR ST	Mobile Home, no land	1	\$65.43
207024-000003	BILODEAU PERRY S	21 FORBES RD	Mobile Home, no land	2	\$740.86
226008-000026	BISSONETTE COREY	182 PECOR AVE	Mobile Home, no land	2	\$1,236.93
210032-000110	BROOKS LESTER	225 OWEN CT	Mobile Home, no land	3	\$676.92
228019-000000	CARON MATTHEW D & GIROUX BRANDI L	15 HOBBS RD	Land and Building(s)	1	\$2,055.33
210032-000114	CARRIER ERNEST & POTTER KANDY-KAY	192 OWEN CT	Mobile Home, no land	1	\$949.23
210032-000125	COUTURIER MICHAEL	76 MANSFIELD RD	Mobile Home, no land	2	\$228.75
226008-000089	DAVIS KAYLA J & NEWELL GAGE B	12 PECOR AVE	Mobile Home, no land	2	\$715.35
210032-000062	DEMAR ANDREW	23 DEWEY DR	Mobile Home, no land	2	\$181.67
226008-000083	DESLAURIERS SHARON	4 RITA WAY	Mobile Home, no land	1	\$800.17
210032-000121	DRAGON JULIA M	48 MANSFIELD RD	Mobile Home, no land	1	\$813.63
210032-000074	GALE CARRI	119 WEST MILTON RD	Mobile Home, no land	1	\$617.41
214024-001000	GAUTHIER JANE E & DEVINO HERBERT	450 LAKE ROAD	Land and Building(s)	1	\$78.24
203039-003000	GOODRICH DAVID J & ALICE D	68 PETTY BROOK RD	Land	1	\$534.88
212003-000000	GORDON BLAINE	97 WESTFORD RD	Mobile Home with land	2	\$6,987.36
226008-000090	HAGLUND NORMA A	4 PECOR AVE	Mobile Home, no land	1	\$204.53
210032-000170	HARRIS, ROBERT	167 TAYLOR ST	Mobile Home with land	1	\$344.50
226008-000068	HEDMAN JUSTINE	29 SPARROW CIR	Mobile Home, no land	2	\$2,202.40
132032-000000	HENRY LORINDA A	46 RIVER RD	Land and Building(s)	1	\$779.40
216050-100000	HOWARD BRUCE R & COMBS WANDA	60 BERNIER RD	Land and Building(s)	1	\$2,721.63
210032-000058	JARVIS EMMA C & HASKINS ERIC A	45 OWEN CT	Mobile Home, no land	3	\$1,003.19
210032-000009	JARVIS SANDRA L	9 TAYLOR ST	Mobile Home, no land	1	\$126.93
207026-000030	JENNINGS CINDY	160 PARTRIDGE LN	Mobile Home, no land	1	\$739.56
225015-214000	JOHNSON ALEXANDER	14-101 CLIFFORD DR	Land and Building(s)	1	\$11,664.22
219075-000000	KONJUHOVAC ALDIN	0L1 MANLEY RD	Land	1	\$1,692.18
210032-000176	LAVEE ROBERT	201 TAYLOR ST	Mobile Home, no land	1	\$485.62
210032-000007	LEAVITT COLBY B & CAMERON S	62 TAYLOR ST	Mobile Home, no land	1	\$417.63
226008-000052	LEFEBVRE, ROBERT & FRANCIS CYNTHIA	182 RITA WAY	Mobile Home, no land	2	\$491.96
226008-000042	LEGERE DEBRA	145 RITA WAY	Mobile Home, no land	3	\$1,564.77
111086-001000	LIVINGSTON RANDY	0 ROUTE 7 NORTH	Land	1	\$6,598.05
216050-003000	LONGWORTH ERIN M	25 BERNIER RD	Land and Building(s)	2	\$13,588.07
203008-012000	MANSFIELD HELIFLIGHT INTERNATIONAL LLC	159 CATAMOUNT DR	Industrial	1	\$34,949.31
226008-000050	MASTIN SHOSHANNA	190 RITA WAY	Mobile Home, no land	3	\$666.01
210032-000083	MERRIAM TYLER & JASON	245 OWEN CT	Mobile Home, no land	4	\$980.88
226008-000049	MINER KIM A & MARTIN KELLY J	196 RITA WAY	Mobile Home, no land	2	\$1,950.93
206001-203000	MITIGUY JAMES M TRUST	31 SAMPSONVILLE WAY	Land and Building(s)	1	\$10,695.90
210032-000078	MOQUIN ERICKA	127 WEST MILTON RD	Mobile Home, no land	2	\$1,404.42
226008-000014	MUNSON SEAN & ALISSA	103 PECOR AVE	Mobile Home, no land	1	\$683.55
210032-000005	MURRAY DANIEL & CHARLENE	48 TAYLOR ST	Mobile Home, no land	1	\$854.68
226008-000061	MURRAY GARY JR	114 RITA WAY	Mobile Home, no land	1	\$1,695.88
207026-000051	PHILLIPS KEVIN & SHAWNA	141 LAWNWOOD	Mobile Home, no land	1	\$524.46
226008-000021	PIERCE DAVID D & SANDRA	155 PECOR AVE	Mobile Home, no land	2	\$1,440.93
226008-000088	QUINTIN EUGENE G JR & GREEN WELLS RACHEL K	26 PECOR AVE	Mobile Home, no land	1	\$757.65
226008-000051	ROBAR LOIS & FORANT WILLIAM	186 RITA WAY	Mobile Home, no land	1	\$491.47
207026-000008	RUSHFORD CARRIE A	54 PARTRIDGE LN	Mobile Home, no land	1	\$942.08
226008-000100	SCHWENN KEVIN & TERRI	40 KAPICA	Mobile Home, no land	3	\$4,897.43
213011-104000	SMITH ANGELA J & AARON T	0 CARY DR	Land	2	\$289.83
207026-000036	SZABO BRIAN	64 LAWNWOOD	Mobile Home, no land	4	\$1,777.85
204005-002000	THOMPSON-SMITH FAMILY TRUST	0 MIDDLE RD	Land	2	\$149.46
224046-000000	TIMMERMAN RYAN	73 WOODCREST CIR	Land and Building(s)	1	\$4,998.24
212001-001000	TINKER RODNEY J &	55 WESTFORD RD	Land and Building(s)	1	\$6,665.97
210032-000090	TOURANGEAU BARBARA & NICOLE	65 OWEN CT	Mobile Home, no land	2	\$236.72
207014-001003	TRISH TANISH NEXT GENERATION LLC	7 SOUTHERBERRY DR	Commercial	1	\$513.39
212044-003000	VILLEMAIRE BENJAMIN MITCHELL	39 DEVINO RD	Land and Building(s)	1	\$91.87
226008-000079	WAITE RUTH M & RICKY D SR	36 RITA WAY	Mobile Home, no land	2	\$923.19
228009-000000	WHITEHOUSE ANN	31 WOODCREST CR	Land and Building(s)	1	\$6,446.83
224008-000000	YERGEAU ASHLEIGH L & MICHAEL J	34 KINGSWOOD DR	Land and Building(s)	2	\$3,134.04
Total					\$161,350.10

Official Results



OFFICIAL BALLOT ANNUAL TOWN/SCHOOL MEETING TOWN OF MILTON, VERMONT MARCH 4, 2025

INSTRUCTIONS TO VOTERS

- Use BLACK Pen to fill in the oval. **DO NOT USE PENCIL.**
- To vote for a person whose name is printed on the ballot, fill in the oval to the right of the name of that person.
- To vote for a person whose name is not printed on the ballot, write the person's name in the blank space provided and fill in the oval to the right of the write-in line. Please use block letters and stay within the box provided for write-ins.
- Do not vote for more candidates than the "VOTE for NOT MORE THAN #" for an office.
- If you make a mistake, tear, or deface the ballot, return it to an election official and obtain another ballot. **DO NOT ERASE.**

FOR SELECTBOARD Three -Year Term Vote for not more than ONE DARREN ADAMS 1,485 ○ (Write-in) 50 ○	FOR LIBRARY TRUSTEE Three -Year Term Vote for not more than ONE CATHY VADNAIS 1,455 ○ (Write-in) 30 ○	FOR SCHOOL TRUSTEE One -Year Term Vote for not more than ONE KRYSTINA GOTSCH 786 ○ SCOTT O'BRIEN 973 ○ (Write-in) 2 ○
FOR SELECTBOARD One -Year Term Vote for not more than TWO LELAND MORGAN 1,272 ○ CHRIS TAYLOR 1,366 ○ (Write-in) 71 ○ (Write-in) ○	FOR LIBRARY TRUSTEE Two -Year Term Vote for not more than ONE JOSEPH P. DUQUETTE 1,291 ○ (Write-in) 88 ○ FOR SCHOOL TRUSTEE Three -Year Term Vote for not more than ONE MELINDA YOUNG 1,376 ○ (Write-in) 40 ○	FOR CHAMPLAIN WATER DISTRICT REPRESENTATIVE Three -Year Term Vote for not more than ONE JOHN C. GIFFORD 1,539 ○ (Write-in) 11 ○

TOWN ARTICLES

ARTICLE I:

Shall the voters of the Town of Milton accept the reports of the Town Officials as presented in the Town Report?

1,655 YES ○
149 NO ○

ARTICLE III:

Shall the voters of the Town of Milton approve the budget for the Fiscal Year 2026 in the amount of Eleven Million, Forty-Seven Thousand, Five Hundred Thirty-Four Dollars (\$11,047,534.00) of which it is estimated that Seven Million, Eight Hundred Sixty-One Thousand, Six Hundred Eleven Dollars (\$7,861,611.00) will be raised by local property taxes?

Registered Voters: 8,918 1,190 YES ○
 Total Votes Cast: 1,877 651 NO ○
 In - Person: 1,334
 Early / Absentee: 543

VOTE BOTH SIDES OF BALLOT

Official Results

ARTICLES CONTINUED

ARTICLE IV:

Shall the voters of the Town of Milton approve exempting from real estate taxes, pursuant to 32 V.S.A Section 3840, the property of the Milton Family Community Center, located at 23 Villemaire Lane in the Town of Milton, for a period of five (5) years?

1500 YES ☐

327 NO ☐

SCHOOL ARTICLES

ARTICLE I (SCHOOL BUDGET):

Shall the voters of Milton Town School District approve the Milton Town School District Board of Trustees to expend thirty-nine million, two hundred ninety-one thousand, six hundred twenty-five dollars (\$39,291,625) which is the amount the school board has determined to be necessary for the ensuing fiscal year? The Milton Town School District estimates that this proposed budget, if approved, will result in per pupil education spending of \$13,761.28 which is 3.27% higher than per pupil education spending for the current year.

1073 YES ☐

782 NO ☐

ARTICLE II:

Shall the voters of Milton Town School District authorize the Milton Town School District Board of Trustees to appropriate up to \$582,725 of the District's audited fund balance existing on June 30, 2023 to the MTSD Capital Reserve and Maintenance Fund?

1368 YES ☐

463 NO ☐

ARTICLE III:

Shall the voters of Milton Town School District authorize the Milton Town School District Board of Trustees to appropriate up to \$150,000 of the District's audited fund balance existing on June 30, 2023 to the MTSD Education Reserve Fund?

1299 YES ☐

535 NO ☐

ARTICLE IV:

The Milton Town School Board proposes to incur bonded indebtedness for the purpose of Facility Repair and Replacement to include Herrick Roof and Window Replacement; Electrical Code Compliance, and Library upgrades and improvements at the estimated total project cost of \$8,000,000. The School Construction Aid Program is currently under suspension by the Vermont State Legislature. Therefore, the 100% percent of the project shall be built at school district cost without State participation. **State funds may not be available at the time this project is otherwise eligible to receive State school construction aid. The district is responsible for all costs incurred in connection with any borrowing done in anticipation of State school construction aid.**

Shall bonds of the Milton Town School District in an amount not to exceed \$8,000,000 bearing interest not to exceed 5.0 percent, be issued for the purpose of Facility Repair and Replacement to include Herrick Roof and Window Replacement; Electrical Code Compliance, and Library upgrades and improvements?

1244 YES ☐

603 NO ☐

VOTE BOTH SIDES OF BALLOT



Public Information Meeting

Monday, March 2, 2026, 6:00 p.m.

Milton High School Library, 17 Rebecca Lander Drive, Milton, VT 05468

In Person and/or Via Zoom at:

<https://link.mtsd-vt.org/JointMeeting>

Town Meeting – Polls Open

Tuesday, March 3, 2026, 7:00 a.m. – 7:00 p.m.

Milton Municipal Building, 43 Bombardier Road, Milton, VT 05468

The legal voters of the Town of Milton are hereby notified and warned to meet at the Milton Municipal Building in said Town on Tuesday the 3rd of March 2026, between the hours of seven o'clock in the forenoon (7:00 A.M.), at which time the polls will open, and seven o'clock in the afternoon (7:00 P.M.) at which time the polls shall close, to vote by Australian ballot on the following Articles of business.

The legal voters of the Town of Milton are further notified and warned that a public informational hearing to explain and discuss the Australian ballot Articles set forth below will be held on Monday, March 2, 2026, at the Milton High School Library, located at 17 Rebecca Lander Drive in the Town, beginning at six o'clock in the afternoon (6:00 P.M.). The public may attend the informational hearing in person or on Zoom at the following link: <https://link.mtsd-vt.org/JointMeeting>

ARTICLE I

Shall the voters of the Town of Milton accept the reports of the Town Officials as presented in the Town Report?

ARTICLE II

To elect all Town/School Officers as required by law and Charter. List of offices and terms to be voted on are as follows:

Select Board	3-Year Term
Select Board	1-Year Term
Select Board	1-Year Term
Library Trustee	3-Year Term
Library Trustee	2-Year Term
School Trustee	3-Year Term
School Trustee	2-Year Term
School Trustee	1-Year Term

ARTICLE III

Shall the voters of the Town of Milton approve the budget for the Fiscal Year 2027 in the amount of Twelve Million, One Hundred and Four Thousand, One Hundred and Six and 00/100 Dollars (\$12,104,106.00) of which it is estimated that Eight Million, One Hundred and Ninety-Two Thousand, Three Hundred and Ninety and 00/100 Dollars (\$8,192,390.00) will be raised by local property taxes?

ARTICLE IV

Shall the Town assess a one percent (1%) Local Option Tax on sales, meals and alcoholic beverages, and rooms, pursuant to 24 V.S.A. § 138(b)?

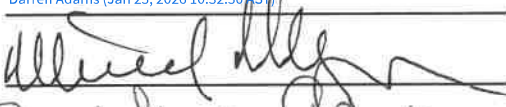
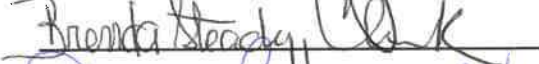
ARTICLE V

Shall the voters authorize payment of property taxes by delivery of the payment, electronically or physically, to the tax collector so it is received before 5:00 p.m. on the due dates set forth in Section 1009(1) of the Town Charter (24 App. V.S.A. § 129-1009(1))?

The legal voters of the Town of Milton are further notified that voter qualification, registration and absentee voting relative to said meeting shall be as provided in Chapters 43, 51 and 55 of Title 17, Vermont Statutes Annotated.

Dated at Milton, Vermont this 20th day of January 2026.

By the Selectboard of the Town of Milton:

 Darren Adams (Jan 23, 2026 10:32:30 AST)	_____	Darren Adams, Chair
	_____	Michael Morgan, Vice Chair
	_____	Brenda Steady, Clerk
	_____	Diane Barrows, Member
	_____	Leland Morgan, Member

Filed with the Milton Town Clerk's Office on this 21st day of January, 2026.

Attest: Kristi Beas

Town of Milton, VT
General Fund Revenue and Expenditure Comparison
FY2022 through FY2027 Proposed Budget

	FY22 Actual	FY23 Actual	FY24 Actual	FY25 Actual	FY26 Budget	FY27 Proposed Budget
Property Taxes	6,801,488	7,203,036	7,604,736	7,537,366	7,861,611	8,192,390
Interest on Delinquent Taxes	16,614	13,081	19,401	13,161	16,000	16,000
Penalties on Delinquent Taxes	58,681	48,783	51,882	46,254	55,000	55,000
General Revenue Categories:						
Railroad Taxes	2,031	6,092	4,062	4,062	4,000	4,100
State Land Taxes	12,538	12,699	12,699	12,699	12,700	12,700
Current Use Taxes	69,986	73,336	51,594	52,969	56,000	59,000
Land Use Change Tax/Penalty	-	1,093	2,038	7,275	2,000	3,500
State Land PILOT	6,623	7,760	8,575	8,616	8,600	8,600
Penalty on Late HS-122	8,618	13,184	10,667	9,106	10,000	10,000
School Tax Collection Fee	34,707	35,127	35,670	39,861	35,000	40,000
Interest on Investments	3,903	86,199	185,264	212,873	175,000	175,000
Miscellaneous	13,140	4,244	18,652	5,248	10,000	10,000
Reduction in Fund Balance	-	-	-	-	400,000	625,000
Solar Lease Payments	-	-	-	10,870	108,580	108,580
Administrative Contribution - Water & Sewer	366,313	385,984	404,000	457,000	550,000	900,000
FEMA Grants	-	-	4,162	832	-	-
Clerk & Treasurer	163,658	137,555	138,996	142,784	134,984	138,607
Finance	-	-	-	-	-	-
Assessors	-	-	-	-	-	-
Library	346	1,488	1,724	1,239	2,000	2,000
Recreation	75,412	88,573	103,552	139,681	97,800	106,300
Planning & Zoning	54,731	49,159	50,979	26,560	50,050	50,050
Public Works	490,347	301,020	272,515	281,506	280,000	294,000
Buildings & Grounds	9,250	2,650	46,067	60,379	33,200	26,800
Police	154,178	248,150	111,505	161,881	122,000	186,500
Animal Control	715	762	729	1,770	1,200	1,200
Fire	644	683	1,089	49,274	650	50
Rescue	394,912	443,256	557,615	729,776	580,500	705,300
Transfers In - Debt Services	96,220	80,599	76,042	88,581	438,859	373,429
Transfer In	-	-	27,625	458,326	-	-
Restitution	-	-	-	-	1,800	-
EMS Grant Stabilization	-	-	-	-	-	-
Total Revenue	8,835,055	9,244,513	9,801,840	10,559,949	11,047,534	12,104,106
Selectboard & General	69,299	71,634	122,695	143,179	83,788	85,752
Elections	5,135	14,321	16,352	12,635	12,299	16,698
Insurance/Risk Management	151,471	160,880	214,377	262,758	291,000	323,505
Legal	91,388	67,439	46,040	40,932	65,500	65,500
County and Regional Functions	128,225	145,120	151,331	158,469	174,469	151,446
Appropriations	-	-	-	-	-	15,810
Town Manager's Office	251,637	248,055	292,463	339,372	325,560	440,134
Clerk & Treasurer Office	230,243	233,485	240,919	286,487	319,021	330,391
Finance Office	323,571	346,403	369,916	382,547	414,646	444,996
Assessors Office	75,090	76,591	80,402	72,550	93,989	88,553
Contingency	-	-	-	-	30,337	15,000
Administrative Services	130,142	137,941	154,409	163,908	169,436	186,402
Information Technology	99,403	116,984	114,637	124,623	140,400	143,800
Police	1,953,911	2,204,403	2,334,543	2,619,210	3,054,427	3,435,674
Fire	230,675	237,943	246,736	271,936	291,777	334,796
Rescue	518,639	699,525	734,068	830,191	833,869	934,926
Animal Control	4,648	3,662	14,251	11,433	14,270	15,050
Public Safety Administration	93,648	93,172	80,148	105,933	112,558	115,872
Public Works Administration	238,407	232,933	220,810	183,363	247,655	204,374
Highways	1,674,451	2,012,784	1,898,652	1,840,824	1,673,874	1,758,228
Buildings & Grounds	373,106	399,882	491,768	508,041	516,277	553,890
Library	273,200	307,181	305,471	332,300	376,829	415,734
Recreation	235,566	265,933	287,035	341,005	325,619	346,530
Planning & Zoning	228,190	245,508	274,806	299,166	320,487	344,993
Debt Service, Principal and Interest	908,563	896,690	848,664	1,200,752	709,356	886,053
Transfer to Capital Reserve Fund	276,199	-	127,788	155,501	450,000	450,000
Total Expenditures	8,564,807	9,218,469	9,668,281	10,687,115	11,047,534	12,104,106

** This document is for informational purposes only. The content is verified against financial records as of January 22, 2026. Official financial records can be found in the auditor's report.

MILTON TOWN SCHOOL DISTRICT



School Information & Proposed Budget





Milton Town School District

12 Bradley Street, Milton, VT 05468-3097

(802) 893-5400

Fax: (802) 893-3213

www.mtsd-vt.org

January 22, 2026

To: Milton Community
From: Milton Town School District Board of Trustees
Re: 2025 Audit

Dear Fellow Community Members

The purpose of this letter is to inform you that the Milton Town School District Audit was not completed in time for the Milton Annual Report printing deadline. In part, this had to do with the March 2025 decision by USED to clawback a portion of the Elementary and Secondary School Emergency Relief funds (ESSER). After the decision was made, VT Senators and Representatives advocated for the full release of these funds.

As we were in a holding pattern, we could not officially assign these expenses to a fund and close out our books.

On December 17, 2025 we were notified by the VT Agency of Education that the funds had been released by USED and we could expect to receive a portion - if not all of them, once the VT AOE conducted its final close out of our application.

Given this news, we could officially close our books for the auditor to complete their work. Although this has held up our audit, it is certainly excellent news that we will receive the funds.

Below is an outline of how to receive or view a copy of the audit once it is available.

Printed Copies for Pick Up

- Milton Town School District office at 12 Bradley Street between 8:00 a.m and 4:00 p.m
- Milton Municipal Office at 43 Bombardier Road between 8:00 a.m and 4:00 p.m

Electronic Copies

- The MTSD will email you a copy. To receive it
 - email Natasha Schmid (nschmid@mymtsd-vt.org)
 - call 802-893-5302

View On-line

- <https://www.mtsd-vt.org/page/fy27>
- <https://www.milton.gov/>

Sullivan, Powers & Co., P.C.

Certified Public Accountants

77 Barre Street
P.O. Box 947
Montpelier, VT 05601
802/223-2352
www.sullivanpowers.com

Richard J. Brigham, CPA
Chad A. Hewitt, CPA
Jordon M. Plummer, CPA
VT Lic. #92-000180

January 14, 2026

School Board
Milton Town School District
12 Bradley Street
Milton, Vermont 05468

We are auditing the financial statements of the Milton Town School District as of and for the year ended June 30, 2025.

The financial statements and our report thereon will be available for public inspection at the School District and Town Offices, and on their websites at www.mtsd-vt.org and www.miltonvt.gov, when it is complete.

Sullivan, Powers & Co.

MTSD Earnings Statement

Earnings are based on 26 pay periods and may include overtime, stipends, health insurance buyouts, and other extra duty payments.

Abell, Jamie	\$38,941.28	Brown, Brandy	\$123,307.58	Dawson, Jennifer A	\$32,292.40	Giroux, Desiree J.	\$32,711.78
Abell, Ryan D	\$2,617.00	Brown, Natasha M	\$43,826.33	Deavitt, Tyler	\$38,021.59	Goddard, Olivia	\$88,674.60
Abess, Jesse	\$78,081.48	Brown, Renee M	\$12,543.67	DeCarlo, Amanda	\$48,638.53	Godin, Benjamin J	\$4,089.25
Adams, Jonathan	\$89,016.50	Bryant, Caitlyn	\$84,745.68	Demar, David	\$6,410.50	Godin, Lisa	\$43,768.23
Adii, Carrie	\$116,802.00	Brynga, Rebecca C	\$2,048.00	DeCicco, Robert	\$8,700.34	Goodrich, Erica	\$94,167.50
Agan, Liam	\$22,388.24	Bubrouski, Cindy	\$19,733.43	Demers, Derek	\$102,162.90	Goodridge, David A	\$56,768.02
Aiken, Emily	\$24,416.25	Bunnell, Danielle R	\$20,088.50	Denardo, Meagan	\$70,530.20	Gorczyk, Jason	\$91,938.40
Aikey, Deborah A	\$867.16	Bunnell-LaCross, Debra	\$40,439.87	DeRose-Barden, Marissa	\$23,473.00	Gorton, Brian T	\$2,617.00
Alvarado, Cynthia	\$33,910.57	Burbo, Melissa	\$28,678.14	Desranleau, Olivia	\$65,990.30	Gorton, Kendra	\$98,269.38
Anderson, Sue Anne	\$12,430.91	Bushey, Elizabeth	\$5,640.00	DeWolfe, Christopher	\$22,680.80	Goulette, Kaleigh	\$100.00
Antonovich, Jacob	\$2,062.50	Bushey, Ryan	\$84,857.72	Dickinson, Kaley	\$73,685.05	Grant, Gabriele	\$6,472.50
Antonovich, Katrina	\$95,813.18	Bushey, Todd	\$15,382.92	Dillman, Brooke	\$562.50	Grasso, Matthew	\$141,911.70
Aranjo, Heidi	\$93,835.40	Camp, Maika	\$72,624.80	Diner, Suzanne	\$95,545.00	Greenslet, Sherri-Anne	\$32,778.97
Arnold, Heather M	\$14,342.67	Card, Andrew	\$27,067.50	Dippen, Margaret	\$6,059.92	Guerin, Hildred	\$2,550.00
Avoli, Jeremy	\$57,816.60	Campbell, Chelsea	\$21,237.24	Dixon, Mark	\$3,135.20	Gurung, Sonia	\$42,863.89
Badger, Katharina	\$36,792.79	Caragher, Brooke H	\$100.00	Dolcimascolo, Anthony	\$48,348.20	Haas, Jennifer	\$105,860.50
Ballard, Jordan T	\$61.43	Carlson, Lauren	\$64,175.30	Downman, Jacob	\$11,891.50	Haddock, Emily	\$64,132.54
Ballard, Pamela	\$54,662.03	Carlson, Maryann	\$102,525.48	Dressler, Dina A	\$70,216.50	Hallam, Carissa	\$95,073.40
Barnier, Melissa	\$64,846.28	Caron, Nicole	\$491.25	Drumme, Therese	\$71,070.70	Hallock, Maryann	\$12,907.18
Baron, Jared	\$43,716.66	Carpenter, Dakota	\$52,667.72	Dulmer, Kristopher	\$38,913.48	Hamblet, Nicole S	\$63,077.86
Barrett, Cass	\$59,150.79	Carpenter, Soomie	\$89,635.28	Dunn, Timothy	\$148,744.69	Hamlin, Robert	\$35,369.48
Barrett, Jennifer A	\$19,458.89	Carroll, Evelyn	\$12,351.18	Duprey, Gabrielle	\$69,075.70	Hammond, Karen	\$96,890.00
Barrett, Virginia M	\$787.50	Carter, Jennifer	\$27,911.27	Duquette, Allison	\$3,050.00	Hansen, Susan	\$19,017.21
Bartlett, Kristen	\$22,190.07	Cawley-Edwards, Sawyer	\$22,218.30	Dwyer, Craig	\$55,275.90	Harinsky, Christopher	\$3,606.75
Basille, Lisa	\$92,859.20	Chalmers, Michael	\$30,991.90	Eaton, Emma	\$26,164.15	Harper, Elizabeth	\$27,623.02
Battistoni, Emily	\$9,708.75	Chamberland, Jennifer	\$63,037.50	Eaton, Sheila	\$98,370.00	Hart, Margaret	\$74,743.75
Bauer, Amanda	\$77,751.00	Chan, Fieh	\$63,533.92	Eckler, Rachel	\$79,814.22	Harvey, Dennis	\$2,902.50
Bedell, Hannah	\$32,584.30	Chanin-Cribb, Deborah	\$49,026.52	Eddy, Stephanie	\$74,274.80	Haselman, Shelby	\$43,958.44
Begnoche, Jared	\$61,408.75	Charash, Brian	\$67,279.28	Eidan, Buthaina J	\$15,368.00	Havens, Jonathan	\$78,413.84
Bergen, Stephanie	\$36,879.68	Charbonneau, Jennifer	\$31,104.26	Elliott, Gena	\$24,136.20	Hawkins, Heather	\$55,207.01
Bennett, Daniel	\$38,532.96	Cheeseman, Bruce	\$103,424.95	Emery, Avery	\$270.00	Hayden, Carrie	\$19,369.50
Bergeron, Alison	\$73,068.30	Child, Jessica	\$38,115.42	Endres, Stacey	\$93,865.00	Hemsted, Emily	\$64,212.80
Berkhout, Lillie A	\$59,607.90	Chmielewski, Joseph	\$56,380.48	Erena, Allison R	\$31,066.03	Herman, Victoria	\$14,313.75
Bessette, McKenna	\$225.00	Choquette, Marcel	\$110,798.06	Estes, Katherine	\$12,646.00	Hession, Jake	\$60,062.50
Bevins, Andrea	\$58,491.39	Church, Lindsay	\$6,709.00	Everett, Derek	\$25,380.67	Hewitt, Justina	\$40,668.30
Bevins, Matthew	\$66,289.21	Clark, Erin	\$828.75	Everett, Sadie	\$333.75	Heywood-Gratton, Elaina	\$21,685.74
Bigelow, Amy	\$2,870.10	Cleveland, Jessica	\$41,560.61	Fagan, Jacquelyn	\$32,331.60	Hill, Samantha	\$3,208.96
Blake, Anne	\$0.01	Colantoni, Nicole	\$4,341.00	Fan, Kai	\$1,365.00	Hodges, Catherine	\$61,841.40
Bishop, Corrina A	\$857.51	Colburn, Eve A	\$51,770.32	Farrar, Andrew	\$6,791.00	Hollingsworth, Kylie B	\$1,406.25
Blindow, Kyle	\$3,470.00	Coli, Nancy	\$51,880.32	Fenton, Amber	\$83,167.90	Hoff, Jacqueline	\$31,285.82
Bliss, Erica A	\$60,217.90	Collins, Amanda	\$28,143.10	Fenton, Paula	\$43,599.42	Hollar, Matthew	\$41,480.30
Bliven, Sydney	\$6,059.09	Connell, Linnaia	\$648.75	Fenumiai, Brittany	\$28,340.80	Holsopple, Lauryn	\$6,700.05
Blow, Margaret	\$12,746.77	Coolbeth, Tina	\$22,545.45	Ferguson, Rose	\$103,495.00	Holt, Haley	\$72,977.60
Blueter, Tara	\$1,012.50	Coons, Heather	\$1,250.00	Ferris-Letsos, Staci	\$105,052.90	Houston, Todd J.	\$1,465.00
Bodwell, Matthew	\$59,895.28	Corrow, Kristy	\$100,916.00	Fioravanti, Karen	\$465.00	Howe, Lauren	\$95,773.40
Boivin, Sarah	\$57,116.74	Cortright, Anderson	\$952.50	Fisher, Brita	\$64,216.40	Hubbard, John	\$6,169.00
Bolger, Lindsey	\$71,826.31	Cousino, Hailey	\$1,229.13	Fitzgerald, Ashley	\$102,091.02	Huff, Lindsay	\$81,611.88
Bombard, Kaitlyn	\$11,220.98	Couture, Sarah M	\$65,622.90	Flagg, Micaela	\$41,249.00	Hultgren, Ainsley	\$24,721.11
Bombard, Paula	\$26,939.92	Crandall, Elizabeth	\$6,941.84	Fletcher, Jamie-Lyn	\$36,086.80	Hultgren, Tracie	\$99,763.75
Bonavita, Frank	\$93,865.00	Crosby, Penny	\$46,824.04	Flowers, Kylene	\$116,299.03	Huntley, Jessica	\$26,548.56
Borbas, Michelle	\$67,295.00	Crowe, Gloria	\$97,878.80	Flynn, Tyler	\$53,859.21	Hunt, Brendan	\$35,227.80
Bosco, Daniel	\$77,061.88	Crowley, Colleen	\$77,501.00	Fogel, Caitlynn	\$714.00	Huntley, Jessica	\$40,319.40
Bosco, Grace	\$72,562.10	Cruz, Richard	\$79,489.30	Forseyleggett, Nicole	\$33,743.36	Hurley, Casey	\$59,888.30
Boucher, Ethan	\$41,416.25	Cummings, Danielle	\$731.25	Fosher, Claire	\$6,193.75	Hurley, Stephanie	\$107,297.00
Bourne, Jayden R	\$31,595.88	Curran, Meghan	\$60,345.00	Francis, Chyanne	\$26,258.92	Iannaco, Robert	\$50,959.37
Brault, Matthew	\$34,363.94	Curtiss, Paul	\$99,153.40	Fredenburgh, Casey	\$80,968.49	Ikeji, Aham C	\$29,722.00
Briant, Stephen R	\$142.20	Cushing, Carol	\$69,341.07	Gage, Beth	\$93,865.00	Innes-Wright, Claire	\$2,558.50
Brinson, Danielle	\$35,718.77	Cushing, Megan	\$62,185.98	Gallichon, Katie	\$61,403.44	Jablonski, Stephen	\$1,068.75
Bronson, Leman	\$60,668.30	Daigle, Camille E	\$60,497.05	Garvey, Brian Jr.	\$14,300.65	Jack, Brianna	\$20,473.75
Brooks, Shaun	\$1,799.00	Danforth, Melissa	\$64,175.30	Genzlinger, Tara	\$69,041.52	Johnson, Amy	\$102,640.00
Brown, Brandy	\$123,307.58	Darmetko, Michael A	\$13,163.75	Giffin, Theresa	\$5,546.25	Johnson, Ashley	\$207.20
Brown, Natasha M	\$43,826.33	Davis, Alyssa R	\$55,400.42	Gile, Shannon	\$84,079.00	Johnson, Carla	\$82,365.98

MTSD Earnings Statement

Earnings are based on 26 pay periods and may include overtime, stipends, health insurance buyouts, and other extra duty payments.

Johnson, Erik	\$52,253.54	McGann, Gabriel T	\$25,352.30	Preiss, Judith	\$41,656.43	Stebbins, Raymond	\$79,607.50
Johnson, Todd	\$1,994.00	McGovern, Ty	\$450.01	Prisco, Ashley	\$35,194.87	Stevens, Craig C	\$69.00
Jones, Makayla	\$10,006.65	McGregor, Tracey	\$35,165.96	Pritchard, Kristen	\$42,409.48	Steves, Julie	\$94,539.20
Joseph, Alison R	\$66,659.80	McLoughlin, Megan	\$65,370.70	Quintin, Tess	\$38,407.79	Stinson, Mary Jane	\$1,925.00
Katuwal, Aashish	\$70,504.03	McQuinn, Marc	\$14,920.71	Rai, Bhakta	\$49,230.82	Stott, Christine	\$44,373.90
Keefer, Jasmine	\$54,462.82	Meigs, Sara	\$88,540.10	Ransom, Lisa	\$74,244.80	Stout, Karen	\$2,800.00
Keeler, Noah	\$2,460.00	Metcalf, Brandon	\$4,207.00	Ransom, Patricia	\$337.50	Strand, Bethany	\$2,159.00
Kemp, Dustin	\$87,024.60	Metcalf, Jeremy	\$2,950.00	Read, Leslie	\$95,765.00	Strousse, Rose	\$88,687.90
Kinaman, Diana	\$86,680.40	Metcalf, Sarah	\$36,470.00	Rector, Alyssa	\$65,670.90	Sullivan, Annalea	\$24,817.70
Kilburn, Stephanie	\$30,996.22	Meyers, Candace	\$50,991.50	Rector, Matthew	\$108,743.75	Sweeney, Brenda	\$4,560.00
King, Abigail M	\$30,201.15	Miller, Dominic J	\$112.50	Reider, Christina	\$91,074.60	Tabery, Kisa	\$56,858.44
King, Angela	\$108,157.25	Miglis, Jennifer	\$14,428.36	Reilly, Bailey	\$1,870.00	Taggart, Ellen	\$78,923.80
Klein, Alexis	\$22,680.80	Miller, Kasey	\$2,444.21	Reinhardt, Janina	\$25,527.81	Tall, Suzanne	\$112.50
Knowles, Jennifer	\$96,010.00	Miller, Keith	\$32,188.03	Renaud, Stephen	\$56,512.49	Taylor, Christopher	\$2,491.50
Koester, Helen	\$8,897.75	Miller, Melissa	\$38,370.63	Renning, Charity	\$69,075.70	Taylor, Jennifer R	\$23,394.20
Koester, Tami	\$97,585.00	Millette, Darcy	\$46,874.75	Renz, Kendra W	\$42,070.53	Taylor, Laura	\$96,490.00
Korb, Nicole	\$86,571.44	Mitchell, Nelson	\$2,570.00	Rex, Amy	\$170,273.94	Terry, Lonnie	\$54,608.28
Krueger, Danielle	\$54,433.12	Moquin, Ericka	\$17,362.48	Reynolds, Lindsey	\$92,937.20	Terry, Morganne A	\$26,585.48
LaMoy, Logan	\$79,476.50	Morse, Roger A	\$2,081.50	Rhoades, Eric	\$2,363.00	Thibault-Cote, Catherine	\$98,896.88
Lamphere, Cheryl	\$47,099.26	Milo, Michael	\$1,395.00	Riehl, Sean	\$67,953.90	Tomasi, Ernest	\$5,072.00
LaPan, Tracy	\$58,966.23	Mitchell, Nelson	\$3,002.00	Ripley, Braden J	\$2,467.00	Totaram, Emily V	\$19,218.63
Laquerre, Madison	\$31,226.82	Molgaard, Heidi	\$1,125.00	Robertson, Beth	\$80,534.22	Tourangeau, Erica	\$8,975.23
Larned, Alice	\$94,625.45	Mondor, Amber J	\$2,475.00	Rock, Dustin	\$50,016.59	Tourangeau, Nicole	\$38,359.55
Lane, Abigail	\$49,915.31	Montague, Kathy	\$510.00	Rodriguez, Angelo	\$53,490.99	Trudell, Linda	\$27,362.28
Lang, Thomas	\$23,066.30	Morrison, Justin N	\$38,075.40	Rodriguez, Sarah	\$7,714.87	Trudo, Christine	\$30,437.01
Larose, Hannah	\$21,762.30	Morse, Melissa	\$2,149.46	Rosacker, Andrew	\$92,859.20	Trudo, Elizabeth	\$45,194.69
Larose, Kristie	\$52,329.53	Moulton, Catherine	\$33,634.28	Rosselli, Amanda K	\$18,815.76	Turmel, Cynthia	\$35,701.38
Larson, Sophie	\$74,523.92	Mullis, Allison	\$43,500.89	Rouille, Samantha	\$28,850.97	Turner, Grace	\$61,710.08
Lawrence, Cody	\$39,095.55	Myers, Bryan J	\$19,990.16	Rowe, Bonnie J	\$19,318.07	Valgoi, Melissa	\$64,485.50
Lavee, Matthew	\$13,432.53	Myers, Dorey	\$85,739.80	Rupabung, Ajit	\$51,356.94	van Luling, Jonathan D	\$6,536.00
Lavigne, Catherine	\$6,727.50	Myers, Lisa	\$408.75	Russell, Katherine P	\$75,755.62	VanGemert, Stacy	\$47,064.95
Lebel, Amanda	\$29,986.50	Neumeister, Brittany	\$11,822.98	Russell, Vincent	\$67,904.80	Vigneault, Kristin A	\$20,780.80
LeClair, Shea'marie	\$9,440.00	Newberry, Gardner	\$88,536.60	Sallee, Jonathan	\$36,707.55	Voelkel, Harry	\$67,749.90
Lee, Justin	\$95,900.00	Nichols, Gail	\$22,014.96	Saunders, Jennifer	\$68,219.97	Vogelpohl, Kurt	\$115,644.02
Lefebvre, Amanda	\$39,972.90	Noel, Brittany	\$54,189.26	Savoy, Joann	\$43,635.41	von Turkovich, Ana M.	\$3,915.00
LeFebvre, Kathryn	\$7,477.50	Notte, Emma	\$20,155.00	Schaefer, Maryellen	\$55,207.01	Wagar, Trevor	\$96,009.60
LePrevost, Taya	\$37,219.38	O'Brien, Kevin	\$7,987.01	Schaffer, Sydney T	\$55,559.28	Wainer, Dana	\$66,735.90
Lessard, Catherine	\$21,413.47	O'Brien, Linda	\$45,865.02	Scharf, Richard	\$97,736.25	Wainscott, Devyn	\$52,465.00
Lestage, Jason	\$2,541.00	O'Brien, Scott	\$3,050.00	Schmid, Hillary	\$119,274.26	Wakefield, Louisa B	\$27,288.70
Line, Brian E	\$2,617.00	Osborn, James	\$62,438.30	Schmid, Natasha	\$49,228.10	Waligory, Crystal	\$39,125.78
Liga, Jared C	\$22,680.80	Osman, Audrey	\$93,989.15	Schoembs, Kristine	\$109,551.57	Walker, Melina	\$14,460.86
Loalbo, Katherine	\$51,770.32	Owen, Sara	\$12,203.61	Schultz, Jenna	\$73,874.00	Wallace, Nicole	\$68,258.70
Lombard, Kristi	\$94,772.50	Parker-McDaniel, Natalie	\$48,437.39	Sears, Trey A	\$9,477.57	Watson, Celia	\$66,488.50
Long, Kumulia	\$3,430.00	Pasic, Samir	\$1,799.00	Senesac, Selena	\$67,355.66	Ward, Dustin	\$10,093.37
Loucy, Valerie	\$15,615.00	Paskiet, Rebecca	\$39,899.40	Sevey, Benjamin	\$54,981.66	Wasserbauer, Myra C.	\$3,150.00
Lynch, Jason	\$18,428.38	Patno, Benjamin M	\$20,998.65	Shanks, Sylvie	\$83,040.80	Weadock, Grace	\$56,480.43
Mairo, Nathan	\$12,160.33	Patnode, Noah	\$7,447.50	Sheehan, Patrick	\$1,696.00	Weaver, Kody	\$63,222.50
Makhilina-Eckstein, Evan	\$81,364.30	Patterson, Samuel L	\$2,093.00	Sherman, Albert	\$47,732.52	Wegner, Carla	\$34,591.93
Malambo, Jeanne	\$48,331.06	Pelkey, Courtney	\$80,197.76	Shumway, Kaitlyn	\$33,791.22	Wehman, Nichole	\$82,304.30
Malone, Christina L	\$66,392.46	Pepin, Sierra	\$17,967.70	Sherman, Krista L	\$100,715.58	Welch, Brayden	\$2,906.25
Manley, Katherine	\$2,800.00	Perkins-Poloes, Adam	\$57,140.24	Shusdock, Kathleen A	\$26,540.40	Wells, Reilly M.	\$22,680.80
Manley, Lynne	\$132,615.14	Perry, Bryant	\$6,930.50	Sicard, Jennifer	\$83,377.90	Whitcomb, Frank A	\$4,600.00
Manley, Michelle	\$2,363.00	Perry, Michelle	\$10,458.75	Sinclair-Cummings, Jennif	\$94,105.63	Whitcomb, Robert	\$73,328.74
Mansfield, Justin	\$2,435.00	Philbrook, Emma G	\$337.50	Sivo, Scott	\$142,935.04	Whitlock, Bonnie P	\$36,731.40
Marszalek, Paige E	\$8,926.88	Phillips, Cheryl	\$66,470.00	Smet, Thea	\$43,010.59	Winship, Heather L	\$36,642.70
Martel, Nicole	\$57,225.40	Pitham, Sookmatie	\$19,038.01	Smith, Joseph	\$108,965.00	Wright, Phaygan	\$48,984.68
Martin, Juliana	\$55,205.04	Ng, Emma	\$35,536.09	Smith, Megan	\$123,307.62	Wyndorf, Peter	\$99,782.20
Martius, Alicia	\$62,912.03	Pixler, Patricia	\$49,225.17	Spradling, Carol	\$5,397.00	Young, Melinda	\$2,150.00
Mason, Elizabeth	\$41,539.02	Porter, Olivia	\$51,058.67	Springer, Sean	\$54,548.07	Zemor, Adrian	\$93.75
Mazza, Terry	\$75,196.46	Pradhan, Aawan	\$2,778.75	St. Amand, Mia	\$112.50	Zeno, Erin	\$42,523.13
Mazzola, Kayla	\$25,395.24	Pradhan, Eunice G	\$51,762.88	St. Amour, Dawn	\$50,376.10		
McCarthy, Ryan	\$43,510.80	Pradhan, Rajan	\$61,407.81	St. Cyr, Jaime	\$47,548.18		

MILTON TOWN SCHOOL DISTRICT
*****WARNING*****
ANNUAL MEETING

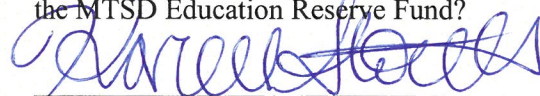
The legal voters of the Milton Town School District are hereby notified and warned that there will be a Public Hearing at 6:00 PM at the Milton High School library, 17 Rebecca Lander Drive, Milton, Vermont and via zoom on March 2, 2026, to discuss the following Australian Ballot items pursuant to Section 806 A/B of the Town of Milton Charter, said voting by Australian Ballot on March 3, 2026 at the Milton Town Municipal Complex, beginning at 7:00 a.m. and to close at 7:00 p.m.

March 2, 2026 Zoom Information: <https://link.mtsd-vt.org/JointMeeting>

Article 1 (School Budget): Shall the voters of Milton Town School District approve the Milton Town School District Board of Trustees to expend forty million eight hundred ninety-five thousand four hundred and sixty-five dollars (\$40,895,465), which is the amount the school board has determined to be necessary for the ensuing fiscal year? The Milton Town School District estimates that this proposed budget, if approved, will result in per-pupil education spending of \$14,137.22, which is 2.73% higher than per-pupil education spending for the current year.

Article 2: Shall the voters of Milton Town School District authorize the Milton Town School District Board of Trustees to appropriate up to \$383,198 of the District's audited fund balance existing on June 30, 2024 to the MTSD Capital Reserve and Maintenance Fund?

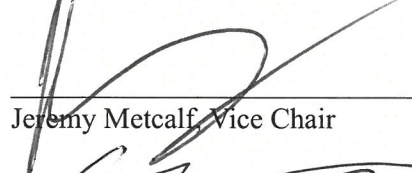
Article 3: Shall the voters of Milton Town School District authorize the Milton Town School District Board of Trustees to appropriate up to \$383,198 of the District's audited fund balance existing on June 30, 2024 to the MTSD Education Reserve Fund?



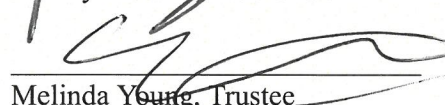
Karen Stout, Chair



Allison Duquette, Clerk



Jeremy Metcalf, Vice Chair



Melinda Young, Trustee

Scott O'Brien, Trustee

Dated: January 22, 2026

Dear Residents,

As we begin 2026, the Milton Town School District (MTSD) Board of Trustees and District Leadership would like to express our sincere gratitude for your continued support. In observing the statewide educational landscape and engaging directly with our local families, it is clear that our community's involvement is our greatest strength. This partnership allows us to empower students to excel academically and contribute meaningfully to an evolving world.

Students and Academics

Our student population remains stable, with an average enrollment of 1,479 students during the 2024-2025 school year (650 elementary, 416 middle, and 413 high school students). We continue to prioritize inclusive support, as 43.4% of our students qualify for free/reduced lunch and 28.3% receive specialized support through IEPs or 504 plans.

While state assessments in ELA, Math, and Science indicate areas for growth, we are encouraged by a significant decrease in major behavior referrals compared to last year. Currently, fewer than 3% of students require intensive behavioral intervention. We have launched strategic measures across all grade levels to build on this momentum and increase academic proficiency.

Facilities and Capital Improvements

The 2024-2025 school year opened with an extensive mold issue in the Milton Elementary School delaying the start of school. A thorough analysis of the problem revealed multiple contributing factors. The approval of an \$8 million bond in March, will allow for projects that will prevent recurrence, including a new roof, windows and improved HVAC.

After years of planning and with the support of the Elementary and Secondary Emergency Relief Funds (ESSER), the Milton Innovation Center (MIC) officially opened in January of 2025. The MIC will provide students with personalized hands-on learning opportunities with technology and tools for innovative designing and building that connect them to real world experiences and careers.

Budget and Tax Impact

Fiscal Year 2024 concluded with a surplus of \$732,725, primarily due to the timing of revenues received by the District from the State. Voters approved appropriating up to \$582,725 to the Capital Reserve Fund and \$150,000 to the Education Reserve Fund.

Looking ahead, our proposed FY27 budget reflects a 7.49% increase in spending. This is driven by a rise in healthcare costs, salary adjustments, and reduced revenues. Due to a drop in the Milton Common Level of Appraisal (CLA) from 122 to 111, the Board anticipates that homestead taxes will increase.

We remain committed to fiscal transparency and the long-term success of every student in our district. For more information on upcoming votes, please visit the MTSD website.

Respectfully,

The MTSD Board of Trustees
Karen Stout, Chair
Allison Duquette, Clerk
Scott O'Brien, Trustee

Jeremy Metcalf, Vice Chair
Melinda Young, Trustee

The MTSD 2024-2025: A Steady Path Forward

Programming

The Milton Town School District continued to maintain a steady focus on literacy, math, and student well-being during the 2024-2025 school year. With the support of instructional coaches and grant funded consultants, teachers worked collaboratively to plan high-quality core instruction for all students. Planning sessions utilized a variety of data to ensure that grade-level lessons met the needs of the entire classroom. Teachers were also supported in planning targeted interventions for students who required additional assistance, and each school maintains a structured approach for the delivery of these services.

Student well-being remained a priority for the district as well. Each school integrates prevention programming by teaching students skills in self-awareness, self-management and responsible decision-making. Additionally the district continued to provide structures that ensured student access to specialized supports. These supports included school counselors, behavior specialists, social workers, and substance abuse counseling. We also enhanced health and wellness programming through physical education, health services, and health education.

District Operations

It is the goal of the MTSD to create responsive and effective operations that enable the continuous improvement of educational programming and learning spaces. We planned a facilities bond to address moisture issues at the Herrick Avenue Schools, while the business office successfully transitioned to the Tyler Pro Financial System. Staff members continued cross-training within this system which will assist with efficiency in financial processing as well as with State reports.

The Milton Town School District employees are a collective of dedicated individuals who care deeply about student learning, safety and well being. On behalf of the MTSD, we value our community support and the opportunity to serve families.

Sincerely,

Amy Rex, Superintendent of Schools

MTSD School Highlights 2024-2025

Milton Elementary School

- Summer Programming Success
 - LEAP-25 Students
 - Kinder Camp-19 Students
 - Extended School Year services (ESY) -14 students
 - Math Camp- (grades 3-5 and teachers from all 3 schools) -43 students

- Heather Preuss, an engineer at GlobalFoundries and Kendra Gorton partnered with GlobalFoundries STEM Outreach program. GF engineering ambassadors joined our MES STEAM classroom to run various engineering programs with students.
- Rose Strousse, third grade teacher and her class participated in the National Geographic Explorer Classroom Wildlife series on YouTube. One of the students' projects was selected by NatGeo to be shared at the final celebration event. Congratulations to Alexander Pitts.
- Celia Watson was the UVM Outstanding Educator of the Year!

Milton Middle School

- MMS focused on Math and Literacy, enhancing Tier 1 instruction through expert partnerships and using data to identify and address student needs with targeted interventions. We also prioritized student well being by analyzing data to create support plans for social and emotional development.
- Extracurriculars were vital components to student experience, with all students participating in co-curricular clubs during the day. Our Programs including athletics, the school musical *Beauty and the Beast*, and the band program saw strong engagement.
- We expanded family engagement by regularly welcoming families to celebrate student learning and achievements.

Milton High School

- Academic highlights - The MHS class of 2025 outperformed the VT state average on the VTCAP assessments, with 63% of students proficient in math (23% higher than the state average) and 56% proficient in literacy (10% higher). In Advanced Placement (AP) exams, MHS students took 146 tests across 12 subjects, with over 70% scoring at least a "3," the highest success rate in five years
- MHS students performed the fall musical *Little Shop of Horrors* in December 2024 and later entered *Monstrous Regiment* in the District One Act Festival. Our girls' soccer team secured back-to-back Division II State Championships, defeating Mount Abraham Union HS. In April, the MHS Mock Trial team earned "Best Overall Team " at the Vermont state Mock Trial Competition.
- On April 10th, 2025, MHS hosted a naturalization ceremony for over 30 new Americans, celebrating their journey to citizenship. The event was held in our auditorium and attended by all MHS students and staff.

District: Milton SU: Milton		FY25 was the first year of Act 127 Long Term Weighted Average Daily Membership for pupil counts. Equalized pupils are shown for FY23 & FY24. LTWADM are the new counts to use.		T126 Chittenden County		Property dollar equivalent yield 8,849 <--See bottom note	Homestead tax rate per \$8,849 of spending per LTWADM 1.00 Income dollar equivalent yield per 2.0% of household income
Expenditures		FY2024	FY2025	FY2026	FY2027		
1.	Budget (local budget, including special programs, and full technical center expenditures)	\$35,747,800	\$36,416,614	\$39,291,625	\$40,895,465		
2.	plus Sum of separately warned articles passed at town meeting	-	-	-			
3.	Locally adopted or warned budget	\$35,747,800	\$36,416,614	\$39,291,625	\$40,895,465		
4.	plus Obligation to a Regional Technical Center School District if any	-	-	-			
5.	plus Prior year deficit repayment of deficit	-	-	-			
6.	Total Expenditures	\$35,747,800	\$36,416,614	\$39,291,625	\$40,895,465		
7.	S.U. assessment (included in local budget) - informational data	-	-	-			
8.	Prior year deficit reduction (included in expenditure budget) - informational data	-	-	-			
Revenues							
9.	Offsetting revenues (categorical grants, donations, tuitions, surplus, etc.)	\$6,132,421	\$5,277,211	\$6,024,692	\$6,450,984		
10.	Offsetting revenues	\$6,132,421	\$5,277,211	\$6,024,692	\$6,450,984		
11.	Education Spending	\$29,615,379	\$31,139,403	\$33,266,933	\$34,444,481		
12.	Pupils (equp FY23 - FY24, LTWADM FY25 - FY26)	1,498.46	2,336.86	2,417.47	2,436.44		
13.	Education Spending per Pupil	\$19,763.88	\$13,325.32	\$13,761.05	\$14,137.22		
14.	minus Principal & interest payments per LTWADM for voter approved bonds prior to July 1, 2024	na	na	\$189	\$138.00		
15.	Less share of SpEd costs in excess of \$66,446 for an individual (per pupil)	-	-	-	na		
16.	Less amount of deficit if deficit is SOLELY attributable to tuition for public schools for grades the district does not operate for new students who moved to the district after the budget year (per equp)	-	-	-	na		
17.	Less SpEd costs if excess is solely attributable to spending if district has 20 or fewer pupils	-	-	-	na		
18.	Estimated costs of new students after consolidation (per pupil)	-	-	-	na		
19.	Total tuitions if tuitioning ALL K-12 students and the sectorate has approved tuitions greater than average announced tuition (per pupil)	-	-	-	na		
20.	Less planning costs for new small schools (per pupil)	-	-	-	na		
21.	Teacher retirement for new members of Vermont State Teachers' Retirement System on or after July 1, 2015 (per pupil)	-	-	-	na		
22.	Costs incurred when sampling drinking water outlets, implementing lead remediation, or retesting.	-	-	-	na		
23.	Excess spending threshold	threshold = \$22,204 na	threshold = \$23,193 na	threshold = \$15,926 na	threshold = \$16,470 \$16,470.00		
24.	plus Excess Spending per Pupil over threshold (if any)	Suspended thru FY29 \$13,325	Suspended thru FY29 \$13,325	Suspended thru FY29 \$13,761	-		
25.	Per pupil figure used for calculating District Equalized Tax Rate	\$13,325	\$13,325	\$13,761	\$14,137.22		
26.	District spending adjustment (minimum of 100%)	127.980% based on yield \$15,443	134.694% based on yield \$9,785	160.087% based on \$8,596	159.761% based on \$8,849		
Prorating the local tax rate							
27.	Anticipated district equalized homestead tax rate (to be prorated by line 30) [\$14,137.22 ÷ (\$8,849 / \$1.00)]	\$1.2798 based on \$1.00	\$1.2769 based on \$1.00	\$1.5239 based on \$1.00	\$1.5976 based on \$1.00		
28.	Tax rate "cent discount" (FY25-FY29) adjusted by statewide adjuster of 72.36%				\$0.077		
29.	Cent discount adjusted anticipated district equalized homestead tax rate				\$1.5206		
30.	Percent of Milton pupils not in a union school district	100.00%	100.00%	100.00%	100.00%		
31.	Portion of district eq homestead rate to be assessed by town (100.00% x \$1.60)	\$1.2798	\$1.2769	\$1.5239	\$1.5206		
32.	Common Level of Appraisal (CLA)	107.04%	96.15%	122.28%	112.37%		
33.	Portion of actual district homestead rate to be assessed by town (\$1.5206 / 112.37%)	\$1.1956 based on \$1.00	\$1.3280 based on \$1.00	\$1.2462 based on \$1.00	\$1.3532 based on \$1.00		
		If the district belongs to a union school district, this is only a PARTIAL homestead tax rate. The tax rate shown represents the estimated portion of the final homestead tax rate due to spending for students who do not belong to a union school district. The same holds true for the income cap percentage.					
34.	Anticipated income cap percent (to be prorated by line 30) [(\$14,137.22 ÷ \$12,154) x 2.00%]	2.25% based on 2.00%	2.50% based on 2.00%	2.26% based on 2.00%	2.33% based on 2.00%		
35.	Portion of district income cap percent applied by State (100.00% x 2.33%)	2.25% based on 2.00%	2.50% based on 2.00%	2.18% based on 2.00%	2.33% based on 2.00%		
36.		-	-	-	-		
37.		-	-	-	-		
- Using the revised December 1, 2025 Education Fund Outlook FY27 forecast, the FY27 education fund need results in a property yield of \$8,849 for every \$1.00 of homestead tax per \$100 of equalized property value, an income yield of \$12,154 for a base income percent of 2.0%, and a non-residential tax rate of \$1.785. New and updated data will likely change the proposed property and income yields and perhaps the non-residential rate. - Final figures will be set by the Legislature during the legislative session and approved by the Governor. - The base income percentage cap is 2.0%.							

Account	FY26 Budget	FY27 Budget	Change \$	Change %
1001-101 MES - General Fund	10,937,012	11,484,793	547,781	5.0%
1001-101-01 MES - Prekindergarten	1,843,781	1,930,969	87,188	4.7%
1001-101-01-11 MES - Prekindergarten - Regular Education	577,954	652,299	74,345	12.9%
1001-101-01-11-0-1101 Direct Instruction	577,954	647,299	69,345	12.0%
1001-101-01-11-0-1101-5111 Teachers Salaries	220,121	227,616	7,494	3.4%
1001-101-01-11-0-1101-5121 Paraeducator Wages	0	0	0	0.0%
1001-101-01-11-0-1101-5131 Substitutes Wages	5,073	0	(5,073)	-100.0%
1001-101-01-11-0-1101-5191 Other Salaries	0	0	0	0.0%
1001-101-01-11-0-1101-5211 Health Insurance	44,568	82,957	38,389	86.1%
1001-101-01-11-0-1101-5219 HRA	5,900	9,900	4,000	67.8%
1001-101-01-11-0-1101-5220 FICA	12,279	17,817	5,538	45.1%
1001-101-01-11-0-1101-5232 VSTRS--OPEB	1,509	3,084	1,575	104.4%
1001-101-01-11-0-1101-5261 Unemployment Comp	83	121	38	45.1%
1001-101-01-11-0-1101-5271 Workers Comp	2,013	2,922	908	45.1%
1001-101-01-11-0-1101-5281 Dental Insurance	440	3,934	3,494	794.1%
1001-101-01-11-0-1101-5292 Life Insurance	150	225	75	50.0%
1001-101-01-11-0-1101-5296 HRA Service Fees	177	297	120	67.8%
1001-101-01-11-0-1101-5331 EE Training - CPR	600	600	0	0.0%
1001-101-01-11-0-1101-5562 Act 166 Provider Subsidy	278,740	291,526	12,786	4.6%
1001-101-01-11-0-1101-5611 General Supplies	6,300	6,300	0	0.0%
1001-101-01-11-0-2570 Human Resources	0	5,000	5,000	100.0%
1001-101-01-11-0-2570-5253 Tuition Reimb Vendor	0	5,000	5,000	100.0%
1001-101-01-24 MES - Prekindergarten - ECSE/EEE (Early Childhood Special Ed)	1,265,827	1,278,670	12,843	1.0%
1001-101-01-24-0-1201 Special Ed	866,863	852,391	(14,472)	-1.7%
1001-101-01-24-0-1201-5111 Teachers Salaries	430,120	436,719	6,599	1.5%
1001-101-01-24-0-1201-5121 Paraeducator Wages	118,357	122,727	4,370	3.7%
1001-101-01-24-0-1201-5131 Substitutes Wages	0	10,000	10,000	100.0%
1001-101-01-24-0-1201-5182 Summer Pay/Wages	10,132	1,126	(9,006)	-88.9%
1001-101-01-24-0-1201-5183 Health Ins Buyout	6,000	4,000	(2,000)	-33.3%
1001-101-01-24-0-1201-5211 Health Insurance	193,833	172,805	(21,028)	-10.8%
1001-101-01-24-0-1201-5219 HRA	23,800	22,300	(1,500)	-6.3%
1001-101-01-24-0-1201-5220 FICA	46,225	42,884	(3,341)	-7.2%
1001-101-01-24-0-1201-5232 VSTRS--OPEB	1,509	0	(1,509)	-100.0%
1001-101-01-24-0-1201-5234 VMERS	5,918	6,136	219	3.7%
1001-101-01-24-0-1201-5261 Unemployment Comp	314	291	(23)	-7.2%
1001-101-01-24-0-1201-5271 Workers Comp	7,580	7,032	(548)	-7.2%
1001-101-01-24-0-1201-5281 Dental Insurance	3,648	7,062	3,414	93.6%
1001-101-01-24-0-1201-5292 Life Insurance	564	489	(75)	-13.3%
1001-101-01-24-0-1201-5296 HRA Service Fees	714	669	(45)	-6.3%
1001-101-01-24-0-1201-5321 Prof Educational Svc	7,000	7,000	0	0.0%
1001-101-01-24-0-1201-5331 EE Training - CPR	2,000	2,000	0	0.0%
1001-101-01-24-0-1201-5332 Conferences	0	0	0	0.0%
1001-101-01-24-0-1201-5534 Telephone	100	100	0	0.0%
1001-101-01-24-0-1201-5581 Mileage & Travel	500	500	0	0.0%
1001-101-01-24-0-1201-5611 General Supplies	3,000	3,000	0	0.0%
1001-101-01-24-0-1201-5615 Equipment < \$5K	2,000	2,000	0	0.0%
1001-101-01-24-0-1201-5652 Software & Licenses	3,550	3,550	0	0.0%
1001-101-01-24-0-2140 Psych Services	7,000	7,000	0	0.0%
1001-101-01-24-0-2140-5341 Nutritional Svc	7,000	7,000	0	0.0%
1001-101-01-24-0-2151 Speech Pathology	216,788	222,301	5,513	2.5%
1001-101-01-24-0-2151-5111 Teachers Salaries	175,430	183,675	8,245	4.7%
1001-101-01-24-0-2151-5183 Health Ins Buyout	1,000	1,000	0	0.0%
1001-101-01-24-0-2151-5211 Health Insurance	11,090	12,685	1,594	14.4%
1001-101-01-24-0-2151-5219 HRA	5,900	1,900	(4,000)	-67.8%
1001-101-01-24-0-2151-5220 FICA	13,420	14,051	631	4.7%
1001-101-01-24-0-2151-5232 VSTRS--OPEB	3,018	3,084	66	2.2%

Account	FY26 Budget	FY27 Budget	Change \$	Change %
1001-101-01-24-0-2151-5261 Unemployment Comp	115	96	(20)	-17.2%
1001-101-01-24-0-2151-5271 Workers Comp	2,782	2,304	(478)	-17.2%
1001-101-01-24-0-2151-5281 Dental Insurance	880	475	(405)	-46.0%
1001-101-01-24-0-2151-5292 Life Insurance	225	225	0	0.0%
1001-101-01-24-0-2151-5296 HRA Service Fees	177	57	(120)	-67.8%
1001-101-01-24-0-2151-5611 General Supplies	2,500	2,500	0	0.0%
1001-101-01-24-0-2151-5641 Books and Periodicals	250	250	0	0.0%
1001-101-01-24-0-2160 OT Services	8,790	8,790	0	0.0%
1001-101-01-24-0-2160-5341 Nutritional Svc	8,790	8,790	0	0.0%
1001-101-01-24-0-2170 PT Services	5,130	5,130	0	0.0%
1001-101-01-24-0-2170-5341 Nutritional Svc	5,130	5,130	0	0.0%
1001-101-01-24-0-2490 Special Ed Admin	78,568	83,058	4,490	5.7%
1001-101-01-24-0-2490-5111 Teachers Salaries	47,892	49,790	1,897	4.0%
1001-101-01-24-0-2490-5211 Health Insurance	22,202	23,822	1,620	7.3%
1001-101-01-24-0-2490-5219 HRA	0	4,000	4,000	100.0%
1001-101-01-24-0-2490-5220 FICA	7,238	3,809	(3,429)	-47.4%
1001-101-01-24-0-2490-5261 Unemployment Comp	49	26	(23)	-47.4%
1001-101-01-24-0-2490-5271 Workers Comp	1,187	625	(562)	-47.4%
1001-101-01-24-0-2490-5281 Dental Insurance	0	867	867	100.0%
1001-101-01-24-0-2490-5296 HRA Service Fees	0	120	120	100.0%
1001-101-01-24-0-2570 Human Resources	0	10,000	10,000	100.0%
1001-101-01-24-0-2570-5251 Tuition Reimb - EE	0	5,000	5,000	100.0%
1001-101-01-24-0-2570-5253 Tuition Reimb Vendor	0	5,000	5,000	100.0%
1001-101-01-24-0-2711 Regular Transportation	82,688	90,000	7,313	8.8%
1001-101-01-24-0-2711-5519 Field Trip Transportatio	82,688	90,000	7,313	8.8%
1001-101-11 MES - Grade K-4	9,093,231	9,553,824	460,593	5.1%
1001-101-11-11 MES - Grade K-4 - Regular Education	6,515,949	6,742,040	226,091	3.5%
1001-101-11-11-0-1101 Direct Instruction	3,685,438	3,843,207	157,769	4.3%
1001-101-11-11-0-1101-5111 Teachers Salaries	2,483,109	2,586,497	103,388	4.2%
1001-101-11-11-0-1101-5121 Paraeducator Wages	31,850	55,303	23,453	73.6%
1001-101-11-11-0-1101-5131 Substitutes Wages	43,681	60,000	16,319	37.4%
1001-101-11-11-0-1101-5133 Full Year Subs	31,581	0	(31,581)	-100.0%
1001-101-11-11-0-1101-5183 Health Ins Buyout	5,000	5,000	0	0.0%
1001-101-11-11-0-1101-5193 Extra Duties	5,066	5,066	0	0.0%
1001-101-11-11-0-1101-5211 Health Insurance	607,202	639,930	32,728	5.4%
1001-101-11-11-0-1101-5218 HSA	11,600	11,600	0	0.0%
1001-101-11-11-0-1101-5219 HRA	65,100	72,900	7,800	12.0%
1001-101-11-11-0-1101-5220 FICA	208,145	207,094	(1,051)	-0.5%
1001-101-11-11-0-1101-5232 VSTRS--OPEB	34,707	33,924	(783)	-2.3%
1001-101-11-11-0-1101-5234 VMERS	2,894	2,765	(129)	-4.5%
1001-101-11-11-0-1101-5261 Unemployment Comp	1,396	1,393	(2)	-0.2%
1001-101-11-11-0-1101-5271 Workers Comp	29,022	33,609	4,588	15.8%
1001-101-11-11-0-1101-5281 Dental Insurance	13,520	20,501	6,981	51.6%
1001-101-11-11-0-1101-5292 Life Insurance	2,663	2,588	(75)	-2.8%
1001-101-11-11-0-1101-5296 HRA Service Fees	1,953	2,187	234	12.0%
1001-101-11-11-0-1101-5535 Internt Subscrp-Resrch	15,400	15,400	0	0.0%
1001-101-11-11-0-1101-5611 General Supplies	56,400	56,400	0	0.0%
1001-101-11-11-0-1101-5612 Copier Paper	7,500	5,000	(2,500)	-33.3%
1001-101-11-11-0-1101-5613 Supplies - Foundations	0	2,200	2,200	100.0%
1001-101-11-11-0-1101-5641 Books and Periodicals	18,750	18,750	0	0.0%
1001-101-11-11-0-1101-5652 Software & Licenses	8,800	5,000	(3,800)	-43.2%
1001-101-11-11-0-1101-5812 Dues & Fees - Staff	100	100	0	0.0%
1001-101-11-11-0-1103 Art	2,500	2,500	0	0.0%
1001-101-11-11-0-1103-5611 General Supplies	2,500	2,500	0	0.0%
1001-101-11-11-0-1104 PE	3,400	3,400	0	0.0%
1001-101-11-11-0-1104-5611 General Supplies	3,400	3,400	0	0.0%

Account	FY26 Budget	FY27 Budget	Change \$	Change %
1001-101-11-11-0-1105 Math	2,000	2,000	0	0.0%
1001-101-11-11-0-1105-5611 General Supplies	2,000	2,000	0	0.0%
1001-101-11-11-0-1106 STEAM	109,144	162,706	53,563	49.1%
1001-101-11-11-0-1106-5111 Teachers Salaries	94,612	99,579	4,967	5.3%
1001-101-11-11-0-1106-5211 Health Insurance	0	35,136	35,136	100.0%
1001-101-11-11-0-1106-5219 HRA	0	4,000	4,000	100.0%
1001-101-11-11-0-1106-5220 FICA	4,653	7,618	2,965	63.7%
1001-101-11-11-0-1106-5232 VSTRS--OPEB	1,509	1,542	33	2.2%
1001-101-11-11-0-1106-5261 Unemployment Comp	32	52	20	63.7%
1001-101-11-11-0-1106-5271 Workers Comp	763	1,249	486	63.7%
1001-101-11-11-0-1106-5281 Dental Insurance	0	475	475	100.0%
1001-101-11-11-0-1106-5292 Life Insurance	75	75	0	0.0%
1001-101-11-11-0-1106-5611 General Supplies	4,000	400	(3,600)	-90.0%
1001-101-11-11-0-1106-5615 Equipment < \$5K	3,500	4,690	1,190	34.0%
1001-101-11-11-0-1106-5641 Books and Periodicals	0	5,700	5,700	100.0%
1001-101-11-11-0-1106-5651 Supplies-Tech Related	0	2,190	2,190	100.0%
1001-101-11-11-0-1108 Science	7,740	7,740	0	0.0%
1001-101-11-11-0-1108-5611 General Supplies	7,740	7,740	0	0.0%
1001-101-11-11-0-1113 Music	1,400	800	(600)	-42.9%
1001-101-11-11-0-1113-5431 Other Prof Services	400	0	(400)	-100.0%
1001-101-11-11-0-1113-5611 General Supplies	1,000	800	(200)	-20.0%
1001-101-11-11-0-2120 Guidance	308,575	339,700	31,125	10.1%
1001-101-11-11-0-2120-5111 Teachers Salaries	227,371	247,759	20,388	9.0%
1001-101-11-11-0-2120-5211 Health Insurance	45,887	51,834	5,947	13.0%
1001-101-11-11-0-2120-5219 HRA	8,000	9,900	1,900	23.8%
1001-101-11-11-0-2120-5220 FICA	17,394	18,954	1,560	9.0%
1001-101-11-11-0-2120-5232 VSTRS--OPEB	3,018	3,084	66	2.2%
1001-101-11-11-0-2120-5261 Unemployment Comp	118	129	11	9.0%
1001-101-11-11-0-2120-5271 Workers Comp	2,852	3,108	256	9.0%
1001-101-11-11-0-2120-5281 Dental Insurance	1,320	2,262	942	71.3%
1001-101-11-11-0-2120-5292 Life Insurance	225	225	0	0.0%
1001-101-11-11-0-2120-5296 HRA Service Fees	240	297	57	23.8%
1001-101-11-11-0-2120-5611 General Supplies	1,700	1,700	0	0.0%
1001-101-11-11-0-2120-5811 Dues & Fees - Staff	450	450	0	0.0%
1001-101-11-11-0-2131 Health2	72,332	74,495	2,163	3.0%
1001-101-11-11-0-2131-5111 Teachers Salaries	53,413	55,683	2,270	4.3%
1001-101-11-11-0-2131-5131 Substitutes Wages	0	4,250	4,250	100.0%
1001-101-11-11-0-2131-5183 Health Ins Buyout	1,000	1,000	0	0.0%
1001-101-11-11-0-2131-5219 HRA	4,000	0	(4,000)	-100.0%
1001-101-11-11-0-2131-5220 FICA	4,086	4,260	174	4.3%
1001-101-11-11-0-2131-5261 Unemployment Comp	28	29	1	4.2%
1001-101-11-11-0-2131-5271 Workers Comp	670	698	28	4.3%
1001-101-11-11-0-2131-5281 Dental Insurance	440	0	(440)	-100.0%
1001-101-11-11-0-2131-5292 Life Insurance	75	75	0	0.0%
1001-101-11-11-0-2131-5296 HRA Service Fees	120	0	(120)	-100.0%
1001-101-11-11-0-2131-5611 General Supplies	5,000	5,000	0	0.0%
1001-101-11-11-0-2131-5615 Equipment < \$5K	3,000	3,000	0	0.0%
1001-101-11-11-0-2131-5641 Books and Periodicals	200	200	0	0.0%
1001-101-11-11-0-2131-5811 Dues & Fees - Staff	300	300	0	0.0%
1001-101-11-11-0-2140 Psych Services	1,000	1,000	0	0.0%
1001-101-11-11-0-2140-5341 Nutritional Svc	1,000	1,000	0	0.0%
1001-101-11-11-0-2151 Speech Pathology	4,000	4,000	0	0.0%
1001-101-11-11-0-2151-5341 Nutritional Svc	4,000	4,000	0	0.0%
1001-101-11-11-0-2160 OT Services	5,860	5,860	0	0.0%
1001-101-11-11-0-2160-5341 Nutritional Svc	5,860	5,860	0	0.0%
1001-101-11-11-0-2190 Support Services	595,158	601,686	6,528	1.1%

Account	FY26 Budget	FY27 Budget	Change \$	Change %
1001-101-11-11-0-2190-5111 Teachers Salaries	172,107	181,143	9,036	5.3%
1001-101-11-11-0-2190-5121 Paraeducator Wages	176,871	206,791	29,920	16.9%
1001-101-11-11-0-2190-5171 Tech/Prof Staff Sal	41,945	44,042	2,097	5.0%
1001-101-11-11-0-2190-5181 Non-Clerical Genrl Sal	40,035	0	(40,035)	-100.0%
1001-101-11-11-0-2190-5183 Health Ins Buyout	9,000	6,000	(3,000)	-33.3%
1001-101-11-11-0-2190-5211 Health Insurance	89,136	95,642	6,506	7.3%
1001-101-11-11-0-2190-5219 HRA	12,000	12,400	400	3.3%
1001-101-11-11-0-2190-5220 FICA	32,968	33,046	78	0.2%
1001-101-11-11-0-2190-5234 VMERS	12,943	12,542	(401)	-3.1%
1001-101-11-11-0-2190-5261 Unemployment Comp	224	225	1	0.2%
1001-101-11-11-0-2190-5271 Workers Comp	5,406	5,419	13	0.2%
1001-101-11-11-0-2190-5281 Dental Insurance	1,824	3,687	1,863	102.2%
1001-101-11-11-0-2190-5292 Life Insurance	340	378	38	11.2%
1001-101-11-11-0-2190-5296 HRA Service Fees	360	372	12	3.3%
1001-101-11-11-0-2212 Curriculum Services	1,576	0	(1,576)	-100.0%
1001-101-11-11-0-2212-5192 Stipends	0	0	0	0.0%
1001-101-11-11-0-2212-5220 FICA	1,576	0	(1,576)	-100.0%
1001-101-11-11-0-2219 Other Staff Training	35,912	62,316	26,404	73.5%
1001-101-11-11-0-2219-5192 Stipends	32,960	57,194	24,234	73.5%
1001-101-11-11-0-2219-5220 FICA	2,521	4,375	1,854	73.5%
1001-101-11-11-0-2219-5261 Unemployment Comp	17	30	13	73.5%
1001-101-11-11-0-2219-5271 Workers Comp	413	717	304	73.5%
1001-101-11-11-0-2220 Library/Media	132,888	143,023	10,135	7.6%
1001-101-11-11-0-2220-5111 Teachers Salaries	73,172	77,014	3,842	5.3%
1001-101-11-11-0-2220-5211 Health Insurance	27,698	33,044	5,346	19.3%
1001-101-11-11-0-2220-5218 HSA	4,000	4,000	0	0.0%
1001-101-11-11-0-2220-5220 FICA	5,598	5,892	294	5.3%
1001-101-11-11-0-2220-5232 VSTRS--OPEB	1,509	1,542	33	2.2%
1001-101-11-11-0-2220-5261 Unemployment Comp	38	40	2	5.2%
1001-101-11-11-0-2220-5271 Workers Comp	918	966	48	5.3%
1001-101-11-11-0-2220-5281 Dental Insurance	440	1,311	871	198.0%
1001-101-11-11-0-2220-5292 Life Insurance	75	75	0	0.0%
1001-101-11-11-0-2220-5321 Prof Educational Svc	2,000	2,000	0	0.0%
1001-101-11-11-0-2220-5332 Conferences	300	0	(300)	-100.0%
1001-101-11-11-0-2220-5611 General Supplies	3,000	3,000	0	0.0%
1001-101-11-11-0-2220-5615 Equipment < \$5K	1,200	1,200	0	0.0%
1001-101-11-11-0-2220-5641 Books and Periodicals	9,000	9,000	0	0.0%
1001-101-11-11-0-2220-5651 Supplies-Tech Related	2,000	2,000	0	0.0%
1001-101-11-11-0-2220-5652 Software & Licenses	1,640	1,640	0	0.0%
1001-101-11-11-0-2220-5811 Dues & Fees - Staff	300	300	0	0.0%
1001-101-11-11-0-2290 Other Support Svc Instr. Staff	172,006	110,825	(61,181)	-35.6%
1001-101-11-11-0-2290-5171 Tech/Prof Staff Sal	80,500	83,921	3,421	4.3%
1001-101-11-11-0-2290-5211 Health Insurance	40,479	12,685	(27,794)	-68.7%
1001-101-11-11-0-2290-5219 HRA	4,000	1,900	(2,100)	-52.5%
1001-101-11-11-0-2290-5220 FICA	33,361	6,420	(26,941)	-80.8%
1001-101-11-11-0-2290-5234 VMERS	4,916	4,196	(720)	-14.6%
1001-101-11-11-0-2290-5261 Unemployment Comp	227	44	(183)	-80.8%
1001-101-11-11-0-2290-5271 Workers Comp	5,470	1,053	(4,418)	-80.8%
1001-101-11-11-0-2290-5281 Dental Insurance	1,448	475	(973)	-67.2%
1001-101-11-11-0-2290-5292 Life Insurance	676	75	(601)	-88.9%
1001-101-11-11-0-2290-5294 LTD Insurance	809	0	(809)	-100.0%
1001-101-11-11-0-2290-5296 HRA Service Fees	120	57	(63)	-52.5%
1001-101-11-11-0-2410 Office of Principal	570,099	606,476	36,377	6.4%
1001-101-11-11-0-2410-5141 Administrator Salaries	337,772	358,038	20,266	6.0%
1001-101-11-11-0-2410-5161 Clerical Salaries	98,322	103,238	4,916	5.0%
1001-101-11-11-0-2410-5183 Health Ins Buyout	4,500	2,500	(2,000)	-44.4%

Account	FY26 Budget	FY27 Budget	Change \$	Change %
1001-101-11-11-0-2410-5194 Overtime Wages	1,000	1,000	0	0.0%
1001-101-11-11-0-2410-5211 Health Insurance	40,479	43,397	2,918	7.2%
1001-101-11-11-0-2410-5219 HRA	4,000	8,000	4,000	100.0%
1001-101-11-11-0-2410-5220 FICA	33,361	35,288	1,926	5.8%
1001-101-11-11-0-2410-5234 VMERS	4,916	5,162	246	5.0%
1001-101-11-11-0-2410-5261 Unemployment Comp	227	240	13	5.8%
1001-101-11-11-0-2410-5271 Workers Comp	5,470	5,786	316	5.8%
1001-101-11-11-0-2410-5281 Dental Insurance	1,448	2,653	1,205	83.2%
1001-101-11-11-0-2410-5292 Life Insurance	676	676	0	0.0%
1001-101-11-11-0-2410-5294 LTD Insurance	809	809	0	0.0%
1001-101-11-11-0-2410-5296 HRA Service Fees	120	240	120	100.0%
1001-101-11-11-0-2410-5321 Prof Educational Svc	2,000	2,000	0	0.0%
1001-101-11-11-0-2410-5426 Paper Shredding	0	150	150	100.0%
1001-101-11-11-0-2410-5442 Rentals-Equip/Vehicles	2,000	2,000	0	0.0%
1001-101-11-11-0-2410-5533 Postage	3,000	3,000	0	0.0%
1001-101-11-11-0-2410-5611 General Supplies	16,500	17,300	800	4.8%
1001-101-11-11-0-2410-5615 Equipment < \$5K	2,000	2,000	0	0.0%
1001-101-11-11-0-2410-5641 Books and Periodicals	1,000	2,000	1,000	100.0%
1001-101-11-11-0-2410-5652 Software & Licenses	2,000	2,000	0	0.0%
1001-101-11-11-0-2410-5811 Dues & Fees - Staff	4,000	4,000	0	0.0%
1001-101-11-11-0-2570 Human Resources	66,154	45,000	(21,154)	-32.0%
1001-101-11-11-0-2570-5251 Tuition Reimb - EE	33,077	20,000	(13,077)	-39.5%
1001-101-11-11-0-2570-5253 Tuition Reimb Vendor	33,077	25,000	(8,077)	-24.4%
1001-101-11-11-0-2610 Custodial Services	218,719	211,500	(7,219)	-3.3%
1001-101-11-11-0-2610-5411 Water & Sewer	11,500	7,000	(4,500)	-39.1%
1001-101-11-11-0-2610-5425 Trash & Recycling	22,500	13,500	(9,000)	-40.0%
1001-101-11-11-0-2610-5431 Other Prof Services	6,419	6,500	81	1.3%
1001-101-11-11-0-2610-5611 General Supplies	45,000	45,000	0	0.0%
1001-101-11-11-0-2610-5615 Equipment < \$5K	7,500	10,000	2,500	33.3%
1001-101-11-11-0-2610-5621 Natural Gas	36,000	36,000	0	0.0%
1001-101-11-11-0-2610-5622 Electricity	80,000	85,000	5,000	6.3%
1001-101-11-11-0-2610-5623 Propane	5,000	6,000	1,000	20.0%
1001-101-11-11-0-2610-5626 Gasoline & Diesel	1,000	0	(1,000)	-100.0%
1001-101-11-11-0-2610-5627 Wood Chips	3,800	2,500	(1,300)	-34.2%
1001-101-11-11-0-2640 Vehicles	0	4,000	4,000	100.0%
1001-101-11-11-0-2640-5431 Other Prof Services	0	2,000	2,000	100.0%
1001-101-11-11-0-2640-5626 Gasoline & Diesel	0	2,000	2,000	100.0%
1001-101-11-11-0-2670 Safety	0	18,000	18,000	100.0%
1001-101-11-11-0-2670-5341 Nutritional Svc	0	3,000	3,000	100.0%
1001-101-11-11-0-2670-5431 Other Prof Services	0	10,000	10,000	100.0%
1001-101-11-11-0-2670-5611 General Supplies	0	5,000	5,000	100.0%
1001-101-11-11-0-2680 Facility Maintenance	193,000	183,804	(9,196)	-4.8%
1001-101-11-11-0-2680-5341 Nutritional Svc	40,000	30,000	(10,000)	-25.0%
1001-101-11-11-0-2680-5431 Other Prof Services	120,000	123,804	3,804	3.2%
1001-101-11-11-0-2680-5442 Rentals-Equip/Vehicles	1,750	4,500	2,750	157.1%
1001-101-11-11-0-2680-5534 Telephone	2,500	2,500	0	0.0%
1001-101-11-11-0-2680-5611 General Supplies	20,000	18,000	(2,000)	-10.0%
1001-101-11-11-0-2680-5615 Equipment < \$5K	8,750	5,000	(3,750)	-42.9%
1001-101-11-11-0-2711 Regular Transportation	321,940	306,000	(15,940)	-5.0%
1001-101-11-11-0-2711-5519 Field Trip Transportatio	321,940	306,000	(15,940)	-5.0%
1001-101-11-11-0-2715 Field Trip Transportation	2,000	2,000	0	0.0%
1001-101-11-11-0-2715-5519 Field Trip Transportatio	2,000	2,000	0	0.0%
1001-101-11-11-0-2790 Transportation Coord	3,107	0	(3,107)	-100.0%
1001-101-11-11-0-2790-5182 Summer Pay/Wages	2,726	0	(2,726)	-100.0%
1001-101-11-11-0-2790-5220 FICA	209	0	(209)	-100.0%
1001-101-11-11-0-2790-5234 VMERS	136	0	(136)	-100.0%

Account	FY26 Budget	FY27 Budget	Change \$	Change %
1001-101-11-11-0-2790-5261 Unemployment Comp	1	0	(1)	-100.0%
1001-101-11-11-0-2790-5271 Workers Comp	34	0	(34)	-100.0%
1001-101-11-21 MES - Grade K-4 - K-12 Spec Ed Eligible for Reimbursement	2,577,282	2,811,784	234,502	9.1%
1001-101-11-21-0-1201 Special Ed	1,828,271	1,978,040	149,769	8.2%
1001-101-11-21-0-1201-5111 Teachers Salaries	713,038	712,130	(908)	-0.1%
1001-101-11-21-0-1201-5121 Paraeducator Wages	526,194	637,629	111,435	21.2%
1001-101-11-21-0-1201-5131 Substitutes Wages	0	5,179	5,179	100.0%
1001-101-11-21-0-1201-5182 Summer Pay/Wages	32,717	47,872	15,155	46.3%
1001-101-11-21-0-1201-5183 Health Ins Buyout	12,500	17,000	4,500	36.0%
1001-101-11-21-0-1201-5194 Overtime Wages	0	3,600	3,600	100.0%
1001-101-11-21-0-1201-5211 Health Insurance	239,413	241,308	1,895	0.8%
1001-101-11-21-0-1201-5218 HSA	9,700	5,700	(4,000)	-41.2%
1001-101-11-21-0-1201-5219 HRA	27,500	36,700	9,200	33.5%
1001-101-11-21-0-1201-5220 FICA	97,304	106,919	9,615	9.9%
1001-101-11-21-0-1201-5232 VSTRS--OPEB	9,054	9,252	198	2.2%
1001-101-11-21-0-1201-5234 VMERS	26,310	31,881	5,572	21.2%
1001-101-11-21-0-1201-5261 Unemployment Comp	661	727	65	9.9%
1001-101-11-21-0-1201-5271 Workers Comp	15,955	17,532	1,577	9.9%
1001-101-11-21-0-1201-5281 Dental Insurance	10,376	13,240	2,864	27.6%
1001-101-11-21-0-1201-5292 Life Insurance	1,175	1,270	95	8.1%
1001-101-11-21-0-1201-5296 HRA Service Fees	825	1,101	276	33.5%
1001-101-11-21-0-1201-5341 Nutritional Svc	4,650	13,000	8,350	179.6%
1001-101-11-21-0-1201-5592 Inclusion Services	97,898	73,000	(24,898)	-25.4%
1001-101-11-21-0-1201-5611 General Supplies	3,000	3,000	0	0.0%
1001-101-11-21-0-1201-5652 Software & Licenses	0	0	0	0.0%
1001-101-11-21-0-2120 Guidance	115,000	125,205	10,205	8.9%
1001-101-11-21-0-2120-5592 Inclusion Services	115,000	125,205	10,205	8.9%
1001-101-11-21-0-2140 Psych Services	68,825	83,540	14,715	21.4%
1001-101-11-21-0-2140-5171 Tech/Prof Staff Sal	38,500	40,136	1,636	4.3%
1001-101-11-21-0-2140-5211 Health Insurance	11,821	12,685	864	7.3%
1001-101-11-21-0-2140-5219 HRA	1,900	1,900	0	0.0%
1001-101-11-21-0-2140-5220 FICA	2,945	3,070	125	4.2%
1001-101-11-21-0-2140-5232 VSTRS--OPEB	1,509	1,542	33	2.2%
1001-101-11-21-0-2140-5261 Unemployment Comp	20	21	1	4.2%
1001-101-11-21-0-2140-5271 Workers Comp	483	503	21	4.3%
1001-101-11-21-0-2140-5281 Dental Insurance	440	475	35	8.0%
1001-101-11-21-0-2140-5292 Life Insurance	75	75	0	0.0%
1001-101-11-21-0-2140-5296 HRA Service Fees	57	57	0	0.0%
1001-101-11-21-0-2140-5341 Nutritional Svc	10,000	22,000	12,000	120.0%
1001-101-11-21-0-2140-5611 General Supplies	1,075	1,075	0	0.0%
1001-101-11-21-0-2151 Speech Pathology	342,986	357,242	14,256	4.2%
1001-101-11-21-0-2151-5111 Teachers Salaries	258,726	272,309	13,583	5.3%
1001-101-11-21-0-2151-5183 Health Ins Buyout	1,000	1,000	0	0.0%
1001-101-11-21-0-2151-5211 Health Insurance	34,544	38,054	3,510	10.2%
1001-101-11-21-0-2151-5219 HRA	9,900	5,700	(4,200)	-42.4%
1001-101-11-21-0-2151-5220 FICA	19,793	20,832	1,039	5.3%
1001-101-11-21-0-2151-5232 VSTRS--OPEB	6,036	6,168	132	2.2%
1001-101-11-21-0-2151-5261 Unemployment Comp	135	142	7	5.3%
1001-101-11-21-0-2151-5271 Workers Comp	3,245	3,416	170	5.3%
1001-101-11-21-0-2151-5281 Dental Insurance	1,760	1,901	141	8.0%
1001-101-11-21-0-2151-5292 Life Insurance	225	225	0	0.0%
1001-101-11-21-0-2151-5296 HRA Service Fees	297	171	(126)	-42.4%
1001-101-11-21-0-2151-5341 Nutritional Svc	4,000	4,000	0	0.0%
1001-101-11-21-0-2151-5581 Mileage & Travel	100	100	0	0.0%
1001-101-11-21-0-2151-5611 General Supplies	3,225	3,225	0	0.0%
1001-101-11-21-0-2160 OT Services	31,952	51,000	19,048	59.6%

Account	FY26 Budget	FY27 Budget	Change \$	Change %
1001-101-11-21-0-2160-5341 Nutritional Svc	30,952	50,000	19,048	61.5%
1001-101-11-21-0-2160-5611 General Supplies	1,000	1,000	0	0.0%
1001-101-11-21-0-2170 PT Services	30,780	35,000	4,220	13.7%
1001-101-11-21-0-2170-5341 Nutritional Svc	30,780	35,000	4,220	13.7%
1001-101-11-21-0-2180 Visual Services	28,500	28,500	0	0.0%
1001-101-11-21-0-2180-5341 Nutritional Svc	28,500	28,500	0	0.0%
1001-101-11-21-0-2190 Support Services	59,500	153,257	93,756	157.6%
1001-101-11-21-0-2190-5121 Paraeducator Wages	38,826	115,544	76,718	197.6%
1001-101-11-21-0-2190-5211 Health Insurance	11,821	12,706	885	7.5%
1001-101-11-21-0-2190-5219 HRA	1,900	6,600	4,700	247.4%
1001-101-11-21-0-2190-5220 FICA	2,970	8,839	5,869	197.6%
1001-101-11-21-0-2190-5234 VMERS	1,941	5,777	3,836	197.6%
1001-101-11-21-0-2190-5261 Unemployment Comp	20	60	40	197.6%
1001-101-11-21-0-2190-5271 Workers Comp	487	1,449	962	197.6%
1001-101-11-21-0-2190-5281 Dental Insurance	440	950	510	116.0%
1001-101-11-21-0-2190-5292 Life Insurance	38	133	95	250.0%
1001-101-11-21-0-2190-5296 HRA Service Fees	57	198	141	247.4%
1001-101-11-21-0-2190-5812 Dues & Fees - Staff	1,000	1,000	0	0.0%
1001-101-11-21-0-2570 Human Resources	0	0	0	0.0%
1001-101-11-21-0-2570-5253 Tuition Reimb Vendor	0	0	0	0.0%
1001-101-11-21-0-2711 Regular Transportation	71,469	0	(71,469)	-100.0%
1001-101-11-21-0-2711-5512 Trans Svc-Indep. Schl	12,870	0	(12,870)	-100.0%
1001-101-11-21-0-2711-5518 Mtn Transit - HTS Busses	58,599	0	(58,599)	-100.0%
1001-102 MMS - General Fund	8,471,345	8,804,076	332,731	3.9%
1001-102-11 MMS - Grade K-4	10,000	8,000	(2,000)	-20.0%
1001-102-11-11 MMS - Grade K-4 - Regular Education	10,000	8,000	(2,000)	-20.0%
1001-102-11-11-0-2670 Safety	10,000	8,000	(2,000)	-20.0%
1001-102-11-11-0-2670-5431 Other Prof Services	10,000	8,000	(2,000)	-20.0%
1001-102-21-11-0-1101 Direct Instruction	3,401,432	3,757,403	355,971	10.5%
1001-102-21-11-0-1101-5111 Teachers Salaries	2,417,571	2,682,626	265,054	11.0%
1001-102-21-11-0-1101-5131 Substitutes Wages	21,840	60,000	38,160	174.7%
1001-102-21-11-0-1101-5133 Full Year Subs	31,830	0	(31,830)	-100.0%
1001-102-21-11-0-1101-5183 Health Ins Buyout	5,000	5,000	0	0.0%
1001-102-21-11-0-1101-5193 Extra Duties	2,026	2,123	96	4.8%
1001-102-21-11-0-1101-5211 Health Insurance	540,988	590,965	49,978	9.2%
1001-102-21-11-0-1101-5218 HSA	1,900	5,900	4,000	210.5%
1001-102-21-11-0-1101-5219 HRA	78,450	81,300	2,850	3.6%
1001-102-21-11-0-1101-5220 FICA	189,205	209,973	20,768	11.0%
1001-102-21-11-0-1101-5232 VSTRS--OPEB	40,597	36,237	(4,360)	-10.7%
1001-102-21-11-0-1101-5234 VMERS	1,592	0	(1,592)	-100.0%
1001-102-21-11-0-1101-5261 Unemployment Comp	1,230	1,366	136	11.1%
1001-102-21-11-0-1101-5271 Workers Comp	29,673	32,961	3,288	11.1%
1001-102-21-11-0-1101-5281 Dental Insurance	12,704	22,013	9,309	73.3%
1001-102-21-11-0-1101-5292 Life Insurance	2,326	2,439	113	4.9%
1001-102-21-11-0-1101-5321 Prof Educational Svc	1,500	1,500	0	0.0%
1001-102-21-11-0-1101-5611 General Supplies	18,000	18,000	0	0.0%
1001-102-21-11-0-1101-5612 Copier Paper	5,000	5,000	0	0.0%
1001-102-21-11-0-1103 Art	13,370	9,056	(4,314)	-32.3%
1001-102-21-11-0-1103-5611 General Supplies	7,600	7,812	212	2.8%
1001-102-21-11-0-1103-5615 Equipment < \$5K	5,680	1,119	(4,561)	-80.3%
1001-102-21-11-0-1103-5811 Dues & Fees - Staff	90	125	35	38.9%
1001-102-21-11-0-1104 PE	4,685	4,617	(68)	-1.5%
1001-102-21-11-0-1104-5611 General Supplies	800	787	(13)	-1.6%
1001-102-21-11-0-1104-5615 Equipment < \$5K	3,885	3,829	(56)	-1.4%
1001-102-21-11-0-1105 Math	19,631	29,237	9,605	48.9%
1001-102-21-11-0-1105-5611 General Supplies	9,389	21,838	12,448	132.6%

Account	FY26 Budget	FY27 Budget	Change \$	Change %
1001-102-21-11-0-1105-5652 Software & Licenses	8,358	0	(8,358)	-100.0%
1001-102-21-11-0-1105-5812 Dues & Fees - Staff	1,884	7,399	5,515	292.7%
1001-102-21-11-0-1106 STEAM	77,857	105,235	27,378	35.2%
1001-102-21-11-0-1106-5111 Teachers Salaries	60,825	64,018	3,193	5.3%
1001-102-21-11-0-1106-5211 Health Insurance	0	19,575	19,575	100.0%
1001-102-21-11-0-1106-5220 FICA	4,653	4,897	244	5.2%
1001-102-21-11-0-1106-5232 VSTRS--OPEB	1,509	1,542	33	2.2%
1001-102-21-11-0-1106-5261 Unemployment Comp	32	33	2	5.3%
1001-102-21-11-0-1106-5271 Workers Comp	763	803	40	5.3%
1001-102-21-11-0-1106-5281 Dental Insurance	0	1,311	1,311	100.0%
1001-102-21-11-0-1106-5292 Life Insurance	75	75	0	0.0%
1001-102-21-11-0-1106-5611 General Supplies	4,000	400	(3,600)	-90.0%
1001-102-21-11-0-1106-5615 Equipment < \$5K	6,000	4,690	(1,310)	-21.8%
1001-102-21-11-0-1106-5641 Books and Periodicals	0	5,700	5,700	100.0%
1001-102-21-11-0-1106-5651 Supplies-Tech Related	0	2,190	2,190	100.0%
1001-102-21-11-0-1107 Health	2,580	3,846	1,266	49.1%
1001-102-21-11-0-1107-5615 Equipment < \$5K	2,330	2,996	666	28.6%
1001-102-21-11-0-1107-5641 Books and Periodicals	250	850	600	240.0%
1001-102-21-11-0-1108 Science	26,925	18,194	(8,731)	-32.4%
1001-102-21-11-0-1108-5611 General Supplies	5,000	6,719	1,719	34.4%
1001-102-21-11-0-1108-5615 Equipment < \$5K	16,000	10,000	(6,000)	-37.5%
1001-102-21-11-0-1108-5641 Books and Periodicals	0	950	950	100.0%
1001-102-21-11-0-1108-5651 Supplies-Tech Related	5,400	0	(5,400)	-100.0%
1001-102-21-11-0-1108-5812 Dues & Fees - Staff	525	525	0	0.0%
1001-102-21-11-0-1110 Social Studies	18,050	6,568	(11,482)	-63.6%
1001-102-21-11-0-1110-5611 General Supplies	4,600	3,443	(1,157)	-25.2%
1001-102-21-11-0-1110-5641 Books and Periodicals	6,300	0	(6,300)	-100.0%
1001-102-21-11-0-1110-5651 Supplies-Tech Related	6,125	3,125	(3,000)	-49.0%
1001-102-21-11-0-1110-5812 Dues & Fees - Staff	1,025	0	(1,025)	-100.0%
1001-102-21-11-0-1111 Language Arts	15,763	16,573	810	5.1%
1001-102-21-11-0-1111-5611 General Supplies	11,833	8,703	(3,130)	-26.4%
1001-102-21-11-0-1111-5641 Books and Periodicals	3,000	5,700	2,700	90.0%
1001-102-21-11-0-1111-5651 Supplies-Tech Related	930	2,170	1,240	133.3%
1001-102-21-11-0-1112 Drama	3,000	3,000	0	0.0%
1001-102-21-11-0-1112-5611 General Supplies	1,000	1,000	0	0.0%
1001-102-21-11-0-1112-5641 Books and Periodicals	2,000	2,000	0	0.0%
1001-102-21-11-0-1113 Music	865	1,625	760	87.9%
1001-102-21-11-0-1113-5611 General Supplies	125	400	275	220.0%
1001-102-21-11-0-1113-5615 Equipment < \$5K	740	1,225	485	65.5%
1001-102-21-11-0-1114 Band	4,240	4,300	60	1.4%
1001-102-21-11-0-1114-5431 Other Prof Services	1,500	1,500	0	0.0%
1001-102-21-11-0-1114-5611 General Supplies	770	800	30	3.9%
1001-102-21-11-0-1114-5615 Equipment < \$5K	1,500	1,500	0	0.0%
1001-102-21-11-0-1114-5812 Dues & Fees - Staff	470	500	30	6.4%
1001-102-21-11-0-1115 World Language	4,160	1,128	(3,032)	-72.9%
1001-102-21-11-0-1115-5611 General Supplies	880	1,128	248	28.2%
1001-102-21-11-0-1115-5812 Dues & Fees - Staff	3,280	0	(3,280)	-100.0%
1001-102-21-11-0-1117 5th Grade	0	0	0	0.0%
1001-102-21-11-0-1117-5611 General Supplies	0	0	0	0.0%
1001-102-21-11-0-1118 Work-Based	14,300	14,800	500	3.5%
1001-102-21-11-0-1118-5519 Field Trip Transportatio	1,000	1,500	500	50.0%
1001-102-21-11-0-1118-5611 General Supplies	13,300	13,300	0	0.0%
1001-102-21-11-0-1154 504 Plans	100,350	6,000	(94,350)	-94.0%
1001-102-21-11-0-1154-5341 Nutritional Svc	94,350	0	(94,350)	-100.0%
1001-102-21-11-0-1154-5615 Equipment < \$5K	6,000	6,000	0	0.0%
1001-102-21-11-0-2120 Guidance	273,556	267,446	(6,110)	-2.2%

Account	FY26 Budget	FY27 Budget	Change \$	Change %
1001-102-21-11-0-2120-5111 Teachers Salaries	225,233	233,048	7,815	3.5%
1001-102-21-11-0-2120-5183 Health Ins Buyout	2,000	3,500	1,500	75.0%
1001-102-21-11-0-2120-5211 Health Insurance	18,277	0	(18,277)	-100.0%
1001-102-21-11-0-2120-5220 FICA	17,230	17,828	598	3.5%
1001-102-21-11-0-2120-5232 VSTRS--OPEB	4,527	4,626	99	2.2%
1001-102-21-11-0-2120-5261 Unemployment Comp	117	121	4	3.5%
1001-102-21-11-0-2120-5271 Workers Comp	2,825	2,923	98	3.5%
1001-102-21-11-0-2120-5281 Dental Insurance	944	867	(77)	-8.2%
1001-102-21-11-0-2120-5292 Life Insurance	225	225	0	0.0%
1001-102-21-11-0-2120-5611 General Supplies	950	1,981	1,031	108.6%
1001-102-21-11-0-2120-5615 Equipment < \$5K	130	379	249	191.8%
1001-102-21-11-0-2120-5641 Books and Periodicals	575	575	0	0.0%
1001-102-21-11-0-2120-5652 Software & Licenses	0	850	850	100.0%
1001-102-21-11-0-2120-5811 Dues & Fees - Staff	522	522	0	0.0%
1001-102-21-11-0-2131 Health2	218,950	239,526	20,576	9.4%
1001-102-21-11-0-2131-5111 Teachers Salaries	139,554	146,881	7,327	5.2%
1001-102-21-11-0-2131-5131 Substitutes Wages	0	4,000	4,000	100.0%
1001-102-21-11-0-2131-5211 Health Insurance	54,949	58,959	4,010	7.3%
1001-102-21-11-0-2131-5219 HRA	4,000	8,000	4,000	100.0%
1001-102-21-11-0-2131-5220 FICA	10,676	11,236	560	5.2%
1001-102-21-11-0-2131-5232 VSTRS--OPEB	3,018	3,084	66	2.2%
1001-102-21-11-0-2131-5261 Unemployment Comp	73	76	4	5.2%
1001-102-21-11-0-2131-5271 Workers Comp	1,751	1,842	92	5.2%
1001-102-21-11-0-2131-5281 Dental Insurance	944	1,342	398	42.1%
1001-102-21-11-0-2131-5292 Life Insurance	75	75	0	0.0%
1001-102-21-11-0-2131-5296 HRA Service Fees	120	240	120	100.0%
1001-102-21-11-0-2131-5611 General Supplies	2,400	2,400	0	0.0%
1001-102-21-11-0-2131-5615 Equipment < \$5K	500	500	0	0.0%
1001-102-21-11-0-2131-5652 Software & Licenses	750	750	0	0.0%
1001-102-21-11-0-2131-5811 Dues & Fees - Staff	141	141	0	0.0%
1001-102-21-11-0-2160 OT Services	5,860	5,860	0	0.0%
1001-102-21-11-0-2160-5341 Nutritional Svc	5,860	5,860	0	0.0%
1001-102-21-11-0-2190 Support Services	242,720	226,282	(16,438)	-6.8%
1001-102-21-11-0-2190-5111 Teachers Salaries	94,612	99,579	4,967	5.3%
1001-102-21-11-0-2190-5121 Paraeducator Wages	74,546	78,274	3,727	5.0%
1001-102-21-11-0-2190-5181 Non-Clerical Genrl Sal	26,026	0	(26,026)	-100.0%
1001-102-21-11-0-2190-5183 Health Ins Buyout	2,000	2,000	0	0.0%
1001-102-21-11-0-2190-5211 Health Insurance	18,277	19,575	1,298	7.1%
1001-102-21-11-0-2190-5219 HRA	4,000	6,200	2,200	55.0%
1001-102-21-11-0-2190-5220 FICA	14,932	13,606	(1,326)	-8.9%
1001-102-21-11-0-2190-5234 VMERS	5,029	3,914	(1,115)	-22.2%
1001-102-21-11-0-2190-5261 Unemployment Comp	101	92	(9)	-8.9%
1001-102-21-11-0-2190-5271 Workers Comp	2,448	2,231	(217)	-8.9%
1001-102-21-11-0-2190-5281 Dental Insurance	440	475	35	8.0%
1001-102-21-11-0-2190-5292 Life Insurance	189	151	(38)	-20.1%
1001-102-21-11-0-2190-5296 HRA Service Fees	120	186	66	55.0%
1001-102-21-11-0-2212 Curriculum Services	1,576	0	(1,576)	-100.0%
1001-102-21-11-0-2212-5192 Stipends	0	0	0	0.0%
1001-102-21-11-0-2212-5220 FICA	1,576	0	(1,576)	-100.0%
1001-102-21-11-0-2219 Other Staff Training	35,286	56,582	21,296	60.4%
1001-102-21-11-0-2219-5192 Stipends	27,810	51,956	24,146	86.8%
1001-102-21-11-0-2219-5220 FICA	2,127	3,975	1,847	86.8%
1001-102-21-11-0-2219-5271 Workers Comp	349	652	303	86.8%
1001-102-21-11-0-2219-5331 EE Training - CPR	5,000	0	(5,000)	-100.0%
1001-102-21-11-0-2220 Library/Media	154,532	188,222	33,690	21.8%
1001-102-21-11-0-2220-5111 Teachers Salaries	77,495	81,563	4,068	5.3%

Account	FY26 Budget	FY27 Budget	Change \$	Change %
1001-102-21-11-0-2220-5161 Clerical Salaries	29,510	30,986	1,476	5.0%
1001-102-21-11-0-2220-5183 Health Ins Buyout	3,000	3,000	0	0.0%
1001-102-21-11-0-2220-5211 Health Insurance	11,821	35,136	23,315	197.2%
1001-102-21-11-0-2220-5219 HRA	4,000	4,000	0	0.0%
1001-102-21-11-0-2220-5220 FICA	8,186	8,610	424	5.2%
1001-102-21-11-0-2220-5232 VSTRS--OPEB	1,509	1,542	33	2.2%
1001-102-21-11-0-2220-5234 VMERS	1,476	1,549	74	5.0%
1001-102-21-11-0-2220-5261 Unemployment Comp	56	59	3	5.2%
1001-102-21-11-0-2220-5271 Workers Comp	1,342	1,412	70	5.2%
1001-102-21-11-0-2220-5281 Dental Insurance	504	1,311	807	160.2%
1001-102-21-11-0-2220-5292 Life Insurance	113	113	0	0.0%
1001-102-21-11-0-2220-5296 HRA Service Fees	120	120	0	0.0%
1001-102-21-11-0-2220-5332 Conferences	0	1,380	1,380	100.0%
1001-102-21-11-0-2220-5535 Internt Subscrip-Resrch	0	2,120	2,120	100.0%
1001-102-21-11-0-2220-5581 Mileage & Travel	0	300	300	100.0%
1001-102-21-11-0-2220-5611 General Supplies	2,400	2,400	0	0.0%
1001-102-21-11-0-2220-5615 Equipment < \$5K	1,500	1,500	0	0.0%
1001-102-21-11-0-2220-5641 Books and Periodicals	10,000	11,000	1,000	10.0%
1001-102-21-11-0-2220-5811 Dues & Fees - Staff	1,500	120	(1,380)	-92.0%
1001-102-21-11-0-2230 Technology Instruct	2,000	2,000	0	0.0%
1001-102-21-11-0-2230-5652 Software & Licenses	2,000	2,000	0	0.0%
1001-102-21-11-0-2410 Office of Principal	444,311	444,957	645	0.1%
1001-102-21-11-0-2410-5141 Administrator Salaries	254,004	269,245	15,240	6.0%
1001-102-21-11-0-2410-5161 Clerical Salaries	36,045	41,898	5,853	16.2%
1001-102-21-11-0-2410-5183 Health Ins Buyout	0	1,500	1,500	100.0%
1001-102-21-11-0-2410-5211 Health Insurance	83,771	70,273	(13,498)	-16.1%
1001-102-21-11-0-2410-5219 HRA	12,000	8,000	(4,000)	-33.3%
1001-102-21-11-0-2410-5220 FICA	22,189	23,802	1,614	7.3%
1001-102-21-11-0-2410-5234 VMERS	1,802	2,095	293	16.2%
1001-102-21-11-0-2410-5261 Unemployment Comp	151	162	11	7.3%
1001-102-21-11-0-2410-5271 Workers Comp	3,638	3,903	265	7.3%
1001-102-21-11-0-2410-5281 Dental Insurance	1,384	2,623	1,239	89.5%
1001-102-21-11-0-2410-5292 Life Insurance	638	638	0	0.0%
1001-102-21-11-0-2410-5294 LTD Insurance	809	809	0	0.0%
1001-102-21-11-0-2410-5296 HRA Service Fees	360	240	(120)	-33.3%
1001-102-21-11-0-2410-5321 Prof Educational Svc	1,500	1,500	0	0.0%
1001-102-21-11-0-2410-5331 EE Training - CPR	1,200	0	(1,200)	-100.0%
1001-102-21-11-0-2410-5426 Paper Shredding	0	150	150	100.0%
1001-102-21-11-0-2410-5533 Postage	3,000	3,000	0	0.0%
1001-102-21-11-0-2410-5581 Mileage & Travel	500	500	0	0.0%
1001-102-21-11-0-2410-5611 General Supplies	3,000	3,000	0	0.0%
1001-102-21-11-0-2410-5615 Equipment < \$5K	800	800	0	0.0%
1001-102-21-11-0-2410-5641 Books and Periodicals	1,520	1,520	0	0.0%
1001-102-21-11-0-2410-5652 Software & Licenses	7,500	800	(6,700)	-89.3%
1001-102-21-11-0-2410-5811 Dues & Fees - Staff	4,500	4,500	0	0.0%
1001-102-21-11-0-2490 Special Ed Admin	106,474	109,292	2,818	2.6%
1001-102-21-11-0-2490-5111 Teachers Salaries	94,612	99,579	4,967	5.3%
1001-102-21-11-0-2490-5220 FICA	7,238	7,618	380	5.3%
1001-102-21-11-0-2490-5281 Dental Insurance	504	475	(29)	-5.7%
1001-102-21-11-0-2490-5292 Life Insurance	75	75	0	0.0%
1001-102-21-11-0-2490-5296 HRA Service Fees	45	45	0	0.0%
1001-102-21-11-0-2490-5442 Rentals-Equip/Vehicles	2,500	0	(2,500)	-100.0%
1001-102-21-11-0-2490-5611 General Supplies	1,500	1,500	0	0.0%
1001-102-21-11-0-2570 Human Resources	66,154	50,000	(16,154)	-24.4%
1001-102-21-11-0-2570-5251 Tuition Reimb - EE	33,077	25,000	(8,077)	-24.4%
1001-102-21-11-0-2570-5253 Tuition Reimb Vendor	33,077	25,000	(8,077)	-24.4%

Account	FY26 Budget	FY27 Budget	Change \$	Change %
1001-102-21-11-0-2610 Custodial Services	218,300	208,000	(10,300)	-4.7%
1001-102-21-11-0-2610-5411 Water & Sewer	11,500	7,000	(4,500)	-39.1%
1001-102-21-11-0-2610-5425 Trash & Recycling	22,500	13,500	(9,000)	-40.0%
1001-102-21-11-0-2610-5431 Other Prof Services	7,000	8,000	1,000	14.3%
1001-102-21-11-0-2610-5611 General Supplies	50,000	45,000	(5,000)	-10.0%
1001-102-21-11-0-2610-5615 Equipment < \$5K	7,500	5,000	(2,500)	-33.3%
1001-102-21-11-0-2610-5621 Natural Gas	36,000	36,000	0	0.0%
1001-102-21-11-0-2610-5622 Electricity	75,000	85,000	10,000	13.3%
1001-102-21-11-0-2610-5623 Propane	5,000	6,000	1,000	20.0%
1001-102-21-11-0-2610-5627 Wood Chips	3,800	2,500	(1,300)	-34.2%
1001-102-21-11-0-2640 Vehicles	0	4,000	4,000	100.0%
1001-102-21-11-0-2640-5431 Other Prof Services	0	2,000	2,000	100.0%
1001-102-21-11-0-2640-5626 Gasoline & Diesel	0	2,000	2,000	100.0%
1001-102-21-11-0-2680 Facility Maintenance	185,500	173,750	(11,750)	-6.3%
1001-102-21-11-0-2680-5341 Nutritional Svc	30,000	30,000	0	0.0%
1001-102-21-11-0-2680-5431 Other Prof Services	125,000	110,000	(15,000)	-12.0%
1001-102-21-11-0-2680-5442 Rentals-Equip/Vehicles	1,750	4,500	2,750	157.1%
1001-102-21-11-0-2680-5534 Telephone	2,500	2,500	0	0.0%
1001-102-21-11-0-2680-5611 General Supplies	17,500	18,000	500	2.9%
1001-102-21-11-0-2680-5615 Equipment < \$5K	8,750	8,750	0	0.0%
1001-102-21-11-0-2711 Regular Transportation	321,940	306,000	(15,940)	-5.0%
1001-102-21-11-0-2711-5519 Field Trip Transportatio	321,940	306,000	(15,940)	-5.0%
1001-102-21-21-0-1201 Special Ed	1,664,202	1,731,882	67,681	4.1%
1001-102-21-21-0-1201-5111 Teachers Salaries	694,952	731,437	36,485	5.3%
1001-102-21-21-0-1201-5121 Paraeducator Wages	434,934	469,509	34,574	7.9%
1001-102-21-21-0-1201-5182 Summer Pay/Wages	10,906	12,469	1,564	14.3%
1001-102-21-21-0-1201-5183 Health Ins Buyout	14,000	18,000	4,000	28.6%
1001-102-21-21-0-1201-5211 Health Insurance	279,943	298,155	18,212	6.5%
1001-102-21-21-0-1201-5218 HSA	1,900	3,800	1,900	100.0%
1001-102-21-21-0-1201-5219 HRA	29,300	41,300	12,000	41.0%
1001-102-21-21-0-1201-5220 FICA	87,271	92,826	5,556	6.4%
1001-102-21-21-0-1201-5232 VSTRS--OPEB	10,563	10,794	231	2.2%
1001-102-21-21-0-1201-5234 VMERS	21,747	23,475	1,729	7.9%
1001-102-21-21-0-1201-5261 Unemployment Comp	593	631	38	6.4%
1001-102-21-21-0-1201-5271 Workers Comp	14,310	15,221	911	6.4%
1001-102-21-21-0-1201-5281 Dental Insurance	6,792	11,876	5,084	74.9%
1001-102-21-21-0-1201-5292 Life Insurance	1,112	1,150	38	3.4%
1001-102-21-21-0-1201-5296 HRA Service Fees	879	1,239	360	41.0%
1001-102-21-21-0-1201-5592 Inclusion Services	55,000	0	(55,000)	-100.0%
1001-102-21-21-0-2120 Guidance	65,000	62,102	(2,898)	-4.5%
1001-102-21-21-0-2120-5592 Inclusion Services	65,000	62,102	(2,898)	-4.5%
1001-102-21-21-0-2140 Psych Services	11,124	51,707	40,583	364.8%
1001-102-21-21-0-2140-5171 Tech/Prof Staff Sal	0	40,136	40,136	100.0%
1001-102-21-21-0-2140-5220 FICA	2,945	3,070	125	4.2%
1001-102-21-21-0-2140-5341 Nutritional Svc	7,000	7,000	0	0.0%
1001-102-21-21-0-2140-5611 General Supplies	1,179	1,500	321	27.2%
1001-102-21-21-0-2151 Speech Pathology	248,893	267,988	19,095	7.7%
1001-102-21-21-0-2151-5111 Teachers Salaries	171,729	184,389	12,659	7.4%
1001-102-21-21-0-2151-5211 Health Insurance	51,024	54,711	3,687	7.2%
1001-102-21-21-0-2151-5219 HRA	4,000	8,000	4,000	100.0%
1001-102-21-21-0-2151-5220 FICA	13,137	14,106	968	7.4%
1001-102-21-21-0-2151-5232 VSTRS--OPEB	1,509	1,542	33	2.2%
1001-102-21-21-0-2151-5261 Unemployment Comp	89	96	7	7.4%
1001-102-21-21-0-2151-5271 Workers Comp	2,154	2,313	159	7.4%
1001-102-21-21-0-2151-5281 Dental Insurance	880	1,342	462	52.5%
1001-102-21-21-0-2151-5292 Life Insurance	150	150	0	0.0%

Account	FY26 Budget	FY27 Budget	Change \$	Change %
1001-102-21-21-0-2151-5296 HRA Service Fees	120	240	120	100.0%
1001-102-21-21-0-2151-5341 Nutritional Svc	3,000	0	(3,000)	-100.0%
1001-102-21-21-0-2151-5581 Mileage & Travel	100	100	0	0.0%
1001-102-21-21-0-2151-5611 General Supplies	1,000	1,000	0	0.0%
1001-102-21-21-0-2160 OT Services	32,557	30,000	(2,557)	-7.9%
1001-102-21-21-0-2160-5341 Nutritional Svc	32,557	30,000	(2,557)	-7.9%
1001-102-21-21-0-2170 PT Services	14,051	21,300	7,249	51.6%
1001-102-21-21-0-2170-5341 Nutritional Svc	12,825	20,000	7,175	55.9%
1001-102-21-21-0-2170-5611 General Supplies	1,226	1,300	74	6.0%
1001-102-21-21-0-2190 Support Services	126,548	147,339	20,791	16.4%
1001-102-21-21-0-2190-5121 Paraeducator Wages	105,365	110,633	5,268	5.0%
1001-102-21-21-0-2190-5183 Health Ins Buyout	6,000	4,500	(1,500)	-25.0%
1001-102-21-21-0-2190-5211 Health Insurance	0	13,511	13,511	100.0%
1001-102-21-21-0-2190-5219 HRA	0	2,200	2,200	100.0%
1001-102-21-21-0-2190-5220 FICA	8,060	8,463	403	5.0%
1001-102-21-21-0-2190-5234 VMERS	5,268	5,532	263	5.0%
1001-102-21-21-0-2190-5261 Unemployment Comp	55	58	3	5.0%
1001-102-21-21-0-2190-5271 Workers Comp	1,322	1,388	66	5.0%
1001-102-21-21-0-2190-5281 Dental Insurance	440	950	510	116.0%
1001-102-21-21-0-2190-5292 Life Insurance	38	38	0	0.0%
1001-102-21-21-0-2190-5296 HRA Service Fees	0	66	66	100.0%
1001-102-21-21-0-2711 Regular Transportation	173,639	75,000	(98,639)	-56.8%
1001-102-21-21-0-2711-5512 Trans Svc-Indep. Schl	40,040	0	(40,040)	-100.0%
1001-102-21-21-0-2711-5518 Mtn Transit - HTS Busses	58,599	0	(58,599)	-100.0%
1001-102-21-21-0-2711-5519 Field Trip Transportatio	75,000	75,000	0	0.0%
1001-102-21-41-0-1101 Direct Instruction	85,153	89,259	4,106	4.8%
1001-102-21-41-0-1101-5111 Teachers Salaries	63,293	66,616	3,323	5.2%
1001-102-21-41-0-1101-5211 Health Insurance	11,821	12,685	864	7.3%
1001-102-21-41-0-1101-5219 HRA	1,900	1,900	0	0.0%
1001-102-21-41-0-1101-5220 FICA	4,842	5,096	254	5.2%
1001-102-21-41-0-1101-5232 VSTRS--OPEB	755	1,542	787	104.4%
1001-102-21-41-0-1101-5261 Unemployment Comp	33	35	2	5.2%
1001-102-21-41-0-1101-5271 Workers Comp	794	836	42	5.2%
1001-102-21-41-0-1101-5281 Dental Insurance	440	475	35	8.0%
1001-102-21-41-0-1101-5292 Life Insurance	75	75	0	0.0%
1001-102-21-41-0-1101-5296 HRA Service Fees	1,201	0	(1,201)	-100.0%
1001-102-21-91-0-1401 Athletics	54,811	55,000	189	0.3%
1001-102-21-91-0-1401-5192 Stipends	54,811	55,000	189	0.3%
1001-103 MHS - General Fund	11,205,145	11,877,548	672,403	6.0%
1001-103-31 MHS - Grades 9-12	11,205,145	11,877,548	672,403	6.0%
1001-103-31-11 MHS - Grades 9-12 - Regular Education	8,207,123	8,600,993	393,871	4.8%
1001-103-31-11-0-1101 Direct Instruction	4,122,197	4,428,059	305,862	7.4%
1001-103-31-11-0-1101-5111 Teachers Salaries	2,846,038	3,014,047	168,009	5.9%
1001-103-31-11-0-1101-5131 Substitutes Wages	21,840	50,000	28,160	128.9%
1001-103-31-11-0-1101-5183 Health Ins Buyout	3,000	2,000	(1,000)	-33.3%
1001-103-31-11-0-1101-5192 Stipends	41,919	42,013	94	0.2%
1001-103-31-11-0-1101-5193 Extra Duties	2,026	2,026	0	0.0%
1001-103-31-11-0-1101-5211 Health Insurance	760,073	837,591	77,518	10.2%
1001-103-31-11-0-1101-5218 HSA	5,700	7,600	1,900	33.3%
1001-103-31-11-0-1101-5219 HRA	94,050	102,800	8,750	9.3%
1001-103-31-11-0-1101-5220 FICA	225,677	237,776	12,099	5.4%
1001-103-31-11-0-1101-5232 VSTRS--OPEB	21,881	20,817	(1,064)	-4.9%
1001-103-31-11-0-1101-5234 VMERS	1,910	0	(1,910)	-100.0%
1001-103-31-11-0-1101-5261 Unemployment Comp	1,534	1,616	82	5.4%
1001-103-31-11-0-1101-5271 Workers Comp	37,005	38,989	1,984	5.4%
1001-103-31-11-0-1101-5281 Dental Insurance	14,584	28,562	13,978	95.8%

Account	FY26 Budget	FY27 Budget	Change \$	Change %
1001-103-31-11-0-1101-5292 Life Insurance	2,738	2,738	0	0.0%
1001-103-31-11-0-1101-5296 HRA Service Fees	2,822	3,084	263	9.3%
1001-103-31-11-0-1101-5321 Prof Educational Svc	10,000	10,000	0	0.0%
1001-103-31-11-0-1101-5332 Conferences	1,000	0	(1,000)	-100.0%
1001-103-31-11-0-1101-5581 Mileage & Travel	500	500	0	0.0%
1001-103-31-11-0-1101-5611 General Supplies	12,000	12,000	0	0.0%
1001-103-31-11-0-1101-5612 Copier Paper	10,000	8,000	(2,000)	-20.0%
1001-103-31-11-0-1101-5615 Equipment < \$5K	2,500	2,500	0	0.0%
1001-103-31-11-0-1101-5651 Supplies-Tech Related	600	600	0	0.0%
1001-103-31-11-0-1101-5652 Software & Licenses	1,000	1,000	0	0.0%
1001-103-31-11-0-1101-5655 Tech Equipment < \$5K	1,800	1,800	0	0.0%
1001-103-31-11-0-1103 Art	19,157	20,457	1,300	6.8%
1001-103-31-11-0-1103-5431 Other Prof Services	301	301	0	0.0%
1001-103-31-11-0-1103-5442 Rentals-Equip/Vehicles	1,500	1,500	0	0.0%
1001-103-31-11-0-1103-5519 Field Trip Transportatio	1,500	1,500	0	0.0%
1001-103-31-11-0-1103-5611 General Supplies	11,500	12,800	1,300	11.3%
1001-103-31-11-0-1103-5615 Equipment < \$5K	2,000	2,000	0	0.0%
1001-103-31-11-0-1103-5641 Books and Periodicals	446	446	0	0.0%
1001-103-31-11-0-1103-5652 Software & Licenses	150	150	0	0.0%
1001-103-31-11-0-1103-5812 Dues & Fees - Staff	1,760	1,760	0	0.0%
1001-103-31-11-0-1104 PE	9,650	9,650	0	0.0%
1001-103-31-11-0-1104-5431 Other Prof Services	500	500	0	0.0%
1001-103-31-11-0-1104-5519 Field Trip Transportatio	500	1,000	500	100.0%
1001-103-31-11-0-1104-5611 General Supplies	2,000	500	(1,500)	-75.0%
1001-103-31-11-0-1104-5615 Equipment < \$5K	2,650	4,650	2,000	75.5%
1001-103-31-11-0-1104-5652 Software & Licenses	2,000	2,000	0	0.0%
1001-103-31-11-0-1104-5655 Tech Equipment < \$5K	2,000	1,000	(1,000)	-50.0%
1001-103-31-11-0-1105 Math	10,728	13,228	2,500	23.3%
1001-103-31-11-0-1105-5611 General Supplies	2,800	4,300	1,500	53.6%
1001-103-31-11-0-1105-5615 Equipment < \$5K	0	1,000	1,000	100.0%
1001-103-31-11-0-1105-5652 Software & Licenses	4,500	4,500	0	0.0%
1001-103-31-11-0-1105-5811 Dues & Fees - Staff	1,100	1,100	0	0.0%
1001-103-31-11-0-1105-5812 Dues & Fees - Staff	2,328	2,328	0	0.0%
1001-103-31-11-0-1106 STEAM	21,000	21,000	0	0.0%
1001-103-31-11-0-1106-5611 General Supplies	5,000	5,000	0	0.0%
1001-103-31-11-0-1106-5651 Supplies-Tech Related	14,000	14,000	0	0.0%
1001-103-31-11-0-1106-5655 Tech Equipment < \$5K	2,000	2,000	0	0.0%
1001-103-31-11-0-1107 Health	10,000	10,000	0	0.0%
1001-103-31-11-0-1107-5321 Prof Educational Svc	500	500	0	0.0%
1001-103-31-11-0-1107-5611 General Supplies	6,000	6,000	0	0.0%
1001-103-31-11-0-1107-5615 Equipment < \$5K	3,500	3,500	0	0.0%
1001-103-31-11-0-1108 Science	23,231	23,231	0	0.0%
1001-103-31-11-0-1108-5535 Internt Subscrip-Resrch	2,370	2,370	0	0.0%
1001-103-31-11-0-1108-5611 General Supplies	14,461	14,461	0	0.0%
1001-103-31-11-0-1108-5615 Equipment < \$5K	3,200	3,200	0	0.0%
1001-103-31-11-0-1108-5641 Books and Periodicals	500	500	0	0.0%
1001-103-31-11-0-1108-5812 Dues & Fees - Staff	2,700	2,700	0	0.0%
1001-103-31-11-0-1109 Business Ed	11,200	11,500	300	2.7%
1001-103-31-11-0-1109-5581 Mileage & Travel	200	0	(200)	-100.0%
1001-103-31-11-0-1109-5611 General Supplies	1,000	1,500	500	50.0%
1001-103-31-11-0-1109-5652 Software & Licenses	1,000	0	(1,000)	-100.0%
1001-103-31-11-0-1109-5655 Tech Equipment < \$5K	9,000	10,000	1,000	11.1%
1001-103-31-11-0-1110 Social Studies	15,662	15,662	0	0.0%
1001-103-31-11-0-1110-5519 Field Trip Transportatio	5,112	5,112	0	0.0%
1001-103-31-11-0-1110-5611 General Supplies	1,550	1,550	0	0.0%
1001-103-31-11-0-1110-5615 Equipment < \$5K	1,500	1,500	0	0.0%

Account	FY26 Budget	FY27 Budget	Change \$	Change %
1001-103-31-11-0-1110-5641 Books and Periodicals	3,500	3,500	0	0.0%
1001-103-31-11-0-1110-5812 Dues & Fees - Staff	4,000	4,000	0	0.0%
1001-103-31-11-0-1111 Language Arts	22,675	22,675	0	0.0%
1001-103-31-11-0-1111-5321 Prof Educational Svc	2,500	2,000	(500)	-20.0%
1001-103-31-11-0-1111-5519 Field Trip Transportatio	4,000	4,000	0	0.0%
1001-103-31-11-0-1111-5611 General Supplies	2,000	2,000	0	0.0%
1001-103-31-11-0-1111-5641 Books and Periodicals	9,375	9,875	500	5.3%
1001-103-31-11-0-1111-5812 Dues & Fees - Staff	4,800	4,800	0	0.0%
1001-103-31-11-0-1112 Drama	33,434	22,223	(11,211)	-33.5%
1001-103-31-11-0-1112-5191 Other Salaries	8,612	9,021	409	4.8%
1001-103-31-11-0-1112-5192 Stipends	10,854	0	(10,854)	-100.0%
1001-103-31-11-0-1112-5220 FICA	1,489	690	(799)	-53.7%
1001-103-31-11-0-1112-5232 VSTRS--OPEB	1,509	1,542	33	2.2%
1001-103-31-11-0-1112-5431 Other Prof Services	1,000	1,000	0	0.0%
1001-103-31-11-0-1112-5442 Rentals-Equip/Vehicles	6,000	6,000	0	0.0%
1001-103-31-11-0-1112-5541 Advertising	300	300	0	0.0%
1001-103-31-11-0-1112-5611 General Supplies	2,000	2,000	0	0.0%
1001-103-31-11-0-1112-5615 Equipment < \$5K	1,170	1,170	0	0.0%
1001-103-31-11-0-1112-5812 Dues & Fees - Staff	500	500	0	0.0%
1001-103-31-11-0-1113 Music	23,456	23,456	0	0.0%
1001-103-31-11-0-1113-5191 Other Salaries	4,600	4,600	0	0.0%
1001-103-31-11-0-1113-5341 Nutritional Svc	600	600	0	0.0%
1001-103-31-11-0-1113-5431 Other Prof Services	1,450	1,450	0	0.0%
1001-103-31-11-0-1113-5442 Rentals-Equip/Vehicles	780	780	0	0.0%
1001-103-31-11-0-1113-5519 Field Trip Transportatio	4,515	4,515	0	0.0%
1001-103-31-11-0-1113-5581 Mileage & Travel	800	800	0	0.0%
1001-103-31-11-0-1113-5611 General Supplies	1,138	1,138	0	0.0%
1001-103-31-11-0-1113-5615 Equipment < \$5K	4,533	4,533	0	0.0%
1001-103-31-11-0-1113-5641 Books and Periodicals	4,040	4,040	0	0.0%
1001-103-31-11-0-1113-5812 Dues & Fees - Staff	1,000	1,000	0	0.0%
1001-103-31-11-0-1115 World Language	10,040	9,320	(720)	-7.2%
1001-103-31-11-0-1115-5519 Field Trip Transportatio	1,000	1,000	0	0.0%
1001-103-31-11-0-1115-5611 General Supplies	3,000	3,000	0	0.0%
1001-103-31-11-0-1115-5615 Equipment < \$5K	500	500	0	0.0%
1001-103-31-11-0-1115-5641 Books and Periodicals	1,000	1,000	0	0.0%
1001-103-31-11-0-1115-5651 Supplies-Tech Related	500	500	0	0.0%
1001-103-31-11-0-1115-5652 Software & Licenses	2,000	2,000	0	0.0%
1001-103-31-11-0-1115-5811 Dues & Fees - Staff	320	320	0	0.0%
1001-103-31-11-0-1115-5812 Dues & Fees - Staff	1,720	1,000	(720)	-41.9%
1001-103-31-11-0-1116 Drivers Ed	4,215	4,430	215	5.1%
1001-103-31-11-0-1116-5431 Other Prof Services	1,035	1,000	(35)	-3.4%
1001-103-31-11-0-1116-5611 General Supplies	0	250	250	100.0%
1001-103-31-11-0-1116-5626 Gasoline & Diesel	2,880	2,880	0	0.0%
1001-103-31-11-0-1116-5732 Driver's Ed Vehicle	0	0	0	0.0%
1001-103-31-11-0-1116-5811 Dues & Fees - Staff	300	300	0	0.0%
1001-103-31-11-0-1118 Work-Based	12,363	12,103	(260)	-2.1%
1001-103-31-11-0-1118-5551 Printing	0	220	220	100.0%
1001-103-31-11-0-1118-5581 Mileage & Travel	150	150	0	0.0%
1001-103-31-11-0-1118-5611 General Supplies	525	525	0	0.0%
1001-103-31-11-0-1118-5626 Gasoline & Diesel	11,000	11,000	0	0.0%
1001-103-31-11-0-1118-5652 Software & Licenses	480	0	(480)	-100.0%
1001-103-31-11-0-1118-5812 Dues & Fees - Staff	208	208	0	0.0%
1001-103-31-11-0-1154 504 Plans	1,500	7,000	5,500	366.7%
1001-103-31-11-0-1154-5193 Extra Duties	0	5,500	5,500	100.0%
1001-103-31-11-0-1154-5611 General Supplies	500	500	0	0.0%
1001-103-31-11-0-1154-5615 Equipment < \$5K	1,000	1,000	0	0.0%

Account	FY26 Budget	FY27 Budget	Change \$	Change %
1001-103-31-11-0-1301 Vocational Tech Ed	817,101	882,297	65,196	8.0%
1001-103-31-11-0-1301-5566 Voc Tuition- On-Behalf	467,101	467,102	1	0.0%
1001-103-31-11-0-1301-5567 Vocational Tuition	350,000	415,195	65,195	18.6%
1001-103-31-11-0-1401 Athletics	2,200	2,200	0	0.0%
1001-103-31-11-0-1401-5812 Dues & Fees - Staff	2,200	2,200	0	0.0%
1001-103-31-11-0-2120 Guidance	631,941	636,210	4,269	0.7%
1001-103-31-11-0-2120-5111 Teachers Salaries	372,295	377,050	4,755	1.3%
1001-103-31-11-0-2120-5161 Clerical Salaries	44,191	46,401	2,210	5.0%
1001-103-31-11-0-2120-5183 Health Ins Buyout	4,000	5,000	1,000	25.0%
1001-103-31-11-0-2120-5192 Stipends	29,282	47,544	18,263	62.4%
1001-103-31-11-0-2120-5211 Health Insurance	98,241	70,273	(27,968)	-28.5%
1001-103-31-11-0-2120-5219 HRA	12,000	8,000	(4,000)	-33.3%
1001-103-31-11-0-2120-5220 FICA	34,101	36,031	1,930	5.7%
1001-103-31-11-0-2120-5232 VSTRS--OPEB	1,509	1,542	33	2.2%
1001-103-31-11-0-2120-5234 VMERS	1,600	1,600	0	0.0%
1001-103-31-11-0-2120-5261 Unemployment Comp	232	245	13	5.7%
1001-103-31-11-0-2120-5271 Workers Comp	5,592	5,908	316	5.7%
1001-103-31-11-0-2120-5281 Dental Insurance	1,760	3,098	1,338	76.0%
1001-103-31-11-0-2120-5292 Life Insurance	338	338	0	0.0%
1001-103-31-11-0-2120-5296 HRA Service Fees	360	240	(120)	-33.3%
1001-103-31-11-0-2120-5341 Nutritional Svc	2,130	2,130	0	0.0%
1001-103-31-11-0-2120-5442 Rentals-Equip/Vehicles	5,200	5,200	0	0.0%
1001-103-31-11-0-2120-5519 Field Trip Transportatio	710	710	0	0.0%
1001-103-31-11-0-2120-5533 Postage	210	210	0	0.0%
1001-103-31-11-0-2120-5581 Mileage & Travel	195	195	0	0.0%
1001-103-31-11-0-2120-5592 Inclusion Services	2,400	8,900	6,500	270.8%
1001-103-31-11-0-2120-5611 General Supplies	11,295	11,295	0	0.0%
1001-103-31-11-0-2120-5615 Equipment < \$5K	200	200	0	0.0%
1001-103-31-11-0-2120-5641 Books and Periodicals	300	300	0	0.0%
1001-103-31-11-0-2120-5811 Dues & Fees - Staff	1,050	1,050	0	0.0%
1001-103-31-11-0-2120-5812 Dues & Fees - Staff	2,750	2,750	0	0.0%
1001-103-31-11-0-2131 Health2	87,347	104,285	16,938	19.4%
1001-103-31-11-0-2131-5111 Teachers Salaries	73,172	77,014	3,842	5.3%
1001-103-31-11-0-2131-5211 Health Insurance	0	12,685	12,685	100.0%
1001-103-31-11-0-2131-5219 HRA	1,900	1,900	0	0.0%
1001-103-31-11-0-2131-5220 FICA	5,598	5,892	294	5.3%
1001-103-31-11-0-2131-5232 VSTRS--OPEB	1,509	1,542	33	2.2%
1001-103-31-11-0-2131-5261 Unemployment Comp	38	40	2	5.2%
1001-103-31-11-0-2131-5271 Workers Comp	918	966	48	5.3%
1001-103-31-11-0-2131-5281 Dental Insurance	440	475	35	8.0%
1001-103-31-11-0-2131-5292 Life Insurance	75	75	0	0.0%
1001-103-31-11-0-2131-5296 HRA Service Fees	57	57	0	0.0%
1001-103-31-11-0-2131-5611 General Supplies	3,000	2,500	(500)	-16.7%
1001-103-31-11-0-2131-5615 Equipment < \$5K	500	1,000	500	100.0%
1001-103-31-11-0-2131-5811 Dues & Fees - Staff	140	140	0	0.0%
1001-103-31-11-0-2151 Speech Pathology	3,000	3,000	0	0.0%
1001-103-31-11-0-2151-5341 Nutritional Svc	3,000	3,000	0	0.0%
1001-103-31-11-0-2190 Support Services	339,663	264,658	(75,006)	-22.1%
1001-103-31-11-0-2190-5121 Paraeducator Wages	44,917	47,163	2,246	5.0%
1001-103-31-11-0-2190-5171 Tech/Prof Staff Sal	94,612	99,579	4,967	5.3%
1001-103-31-11-0-2190-5181 Non-Clerical Genrl Sal	62,220	26,856	(35,364)	-56.8%
1001-103-31-11-0-2190-5211 Health Insurance	98,598	59,433	(39,165)	-39.7%
1001-103-31-11-0-2190-5218 HSA	0	2,200	2,200	100.0%
1001-103-31-11-0-2190-5219 HRA	13,900	8,000	(5,900)	-42.4%
1001-103-31-11-0-2190-5220 FICA	15,434	13,280	(2,154)	-14.0%
1001-103-31-11-0-2190-5234 VMERS	5,357	3,701	(1,656)	-30.9%

Account	FY26 Budget	FY27 Budget	Change \$	Change %
1001-103-31-11-0-2190-5261 Unemployment Comp	105	90	(15)	-14.0%
1001-103-31-11-0-2190-5271 Workers Comp	2,531	2,178	(353)	-14.0%
1001-103-31-11-0-2190-5281 Dental Insurance	1,384	1,787	403	29.1%
1001-103-31-11-0-2190-5292 Life Insurance	189	151	(38)	-20.1%
1001-103-31-11-0-2190-5296 HRA Service Fees	417	240	(177)	-42.4%
1001-103-31-11-0-2212 Curriculum Services	1,847	4,003	2,155	116.7%
1001-103-31-11-0-2212-5192 Stipends	0	3,718	3,718	100.0%
1001-103-31-11-0-2212-5220 FICA	1,847	284	(1,563)	-84.6%
1001-103-31-11-0-2219 Other Staff Training	8,413	32,626	24,213	287.8%
1001-103-31-11-0-2219-5192 Stipends	7,725	29,959	22,234	287.8%
1001-103-31-11-0-2219-5220 FICA	591	2,292	1,701	287.8%
1001-103-31-11-0-2219-5271 Workers Comp	97	376	279	287.8%
1001-103-31-11-0-2220 Library/Media	178,139	179,761	1,622	0.9%
1001-103-31-11-0-2220-5111 Teachers Salaries	83,669	88,062	4,393	5.3%
1001-103-31-11-0-2220-5161 Clerical Salaries	36,029	34,452	(1,577)	-4.4%
1001-103-31-11-0-2220-5183 Health Ins Buyout	1,000	1,000	0	0.0%
1001-103-31-11-0-2220-5211 Health Insurance	11,821	12,685	864	7.3%
1001-103-31-11-0-2220-5219 HRA	1,900	2,200	300	15.8%
1001-103-31-11-0-2220-5220 FICA	9,157	9,372	215	2.4%
1001-103-31-11-0-2220-5234 VMERS	1,801	1,723	(79)	-4.4%
1001-103-31-11-0-2220-5261 Unemployment Comp	62	64	1	2.4%
1001-103-31-11-0-2220-5271 Workers Comp	1,501	1,537	35	2.4%
1001-103-31-11-0-2220-5281 Dental Insurance	440	0	(440)	-100.0%
1001-103-31-11-0-2220-5292 Life Insurance	113	113	0	0.0%
1001-103-31-11-0-2220-5296 HRA Service Fees	57	66	9	15.8%
1001-103-31-11-0-2220-5331 EE Training - CPR	2,100	0	(2,100)	-100.0%
1001-103-31-11-0-2220-5535 Internt Subscrip-Resrch	5,836	5,836	0	0.0%
1001-103-31-11-0-2220-5581 Mileage & Travel	700	700	0	0.0%
1001-103-31-11-0-2220-5611 General Supplies	3,500	3,500	0	0.0%
1001-103-31-11-0-2220-5641 Books and Periodicals	18,000	18,000	0	0.0%
1001-103-31-11-0-2220-5652 Software & Licenses	150	150	0	0.0%
1001-103-31-11-0-2220-5811 Dues & Fees - Staff	302	302	0	0.0%
1001-103-31-11-0-2290 Other Support Svc Instr. Staff	94,630	98,932	4,302	4.5%
1001-103-31-11-0-2290-5171 Tech/Prof Staff Sal	71,000	74,018	3,018	4.3%
1001-103-31-11-0-2290-5211 Health Insurance	11,821	12,685	864	7.3%
1001-103-31-11-0-2290-5219 HRA	1,900	1,900	0	0.0%
1001-103-31-11-0-2290-5220 FICA	5,432	5,662	231	4.3%
1001-103-31-11-0-2290-5234 VMERS	3,550	3,701	151	4.3%
1001-103-31-11-0-2290-5261 Unemployment Comp	37	38	2	4.3%
1001-103-31-11-0-2290-5271 Workers Comp	891	928	38	4.2%
1001-103-31-11-0-2410 Office of Principal	607,082	604,430	(2,652)	-0.4%
1001-103-31-11-0-2410-5141 Administrator Salaries	257,434	272,880	15,446	6.0%
1001-103-31-11-0-2410-5161 Clerical Salaries	126,193	129,687	3,494	2.8%
1001-103-31-11-0-2410-5183 Health Ins Buyout	0	1,000	1,000	100.0%
1001-103-31-11-0-2410-5211 Health Insurance	125,440	105,555	(19,885)	-15.9%
1001-103-31-11-0-2410-5219 HRA	13,900	16,800	2,900	20.9%
1001-103-31-11-0-2410-5220 FICA	29,347	30,796	1,449	4.9%
1001-103-31-11-0-2410-5234 VMERS	6,310	6,484	175	2.8%
1001-103-31-11-0-2410-5261 Unemployment Comp	199	209	10	4.9%
1001-103-31-11-0-2410-5271 Workers Comp	4,812	5,050	238	4.9%
1001-103-31-11-0-2410-5281 Dental Insurance	1,952	4,386	2,434	124.7%
1001-103-31-11-0-2410-5292 Life Insurance	714	714	0	0.0%
1001-103-31-11-0-2410-5294 LTD Insurance	809	809	0	0.0%
1001-103-31-11-0-2410-5296 HRA Service Fees	417	504	87	20.9%
1001-103-31-11-0-2410-5332 Conferences	2,500	2,500	0	0.0%
1001-103-31-11-0-2410-5426 Paper Shredding	4,000	400	(3,600)	-90.0%

Account	FY26 Budget	FY27 Budget	Change \$	Change %
1001-103-31-11-0-2410-5442 Rentals-Equip/Vehicles	1,900	1,900	0	0.0%
1001-103-31-11-0-2410-5533 Postage	5,000	3,000	(2,000)	-40.0%
1001-103-31-11-0-2410-5581 Mileage & Travel	7,400	1,000	(6,400)	-86.5%
1001-103-31-11-0-2410-5611 General Supplies	2,000	4,000	2,000	100.0%
1001-103-31-11-0-2410-5641 Books and Periodicals	500	500	0	0.0%
1001-103-31-11-0-2410-5811 Dues & Fees - Staff	10,000	10,000	0	0.0%
1001-103-31-11-0-2410-5812 Dues & Fees - Staff	2,254	2,254	0	0.0%
1001-103-31-11-0-2490 Special Ed Admin	11,417	10,845	(572)	-5.0%
1001-103-31-11-0-2490-5281 Dental Insurance	440	0	(440)	-100.0%
1001-103-31-11-0-2490-5292 Life Insurance	75	0	(75)	-100.0%
1001-103-31-11-0-2490-5296 HRA Service Fees	57	0	(57)	-100.0%
1001-103-31-11-0-2490-5442 Rentals-Equip/Vehicles	0	0	0	0.0%
1001-103-31-11-0-2490-5611 General Supplies	10,845	10,845	0	0.0%
1001-103-31-11-0-2570 Human Resources	66,154	40,000	(26,154)	-39.5%
1001-103-31-11-0-2570-5251 Tuition Reimb - EE	33,077	20,000	(13,077)	-39.5%
1001-103-31-11-0-2570-5253 Tuition Reimb Vendor	33,077	20,000	(13,077)	-39.5%
1001-103-31-11-0-2610 Custodial Services	299,800	381,676	81,876	27.3%
1001-103-31-11-0-2610-5411 Water & Sewer	11,500	5,000	(6,500)	-56.5%
1001-103-31-11-0-2610-5425 Trash & Recycling	25,000	18,000	(7,000)	-28.0%
1001-103-31-11-0-2610-5431 Other Prof Services	7,000	14,000	7,000	100.0%
1001-103-31-11-0-2610-5611 General Supplies	50,000	50,000	0	0.0%
1001-103-31-11-0-2610-5615 Equipment < \$5K	7,500	5,000	(2,500)	-33.3%
1001-103-31-11-0-2610-5621 Natural Gas	55,000	105,000	50,000	90.9%
1001-103-31-11-0-2610-5622 Electricity	140,000	180,000	40,000	28.6%
1001-103-31-11-0-2610-5627 Wood Chips	3,800	4,676	876	23.1%
1001-103-31-11-0-2640 Vehicles	0	4,000	4,000	100.0%
1001-103-31-11-0-2640-5431 Other Prof Services	0	2,000	2,000	100.0%
1001-103-31-11-0-2640-5626 Gasoline & Diesel	0	2,000	2,000	100.0%
1001-103-31-11-0-2670 Safety	10,000	20,000	10,000	100.0%
1001-103-31-11-0-2670-5431 Other Prof Services	10,000	15,000	5,000	50.0%
1001-103-31-11-0-2670-5611 General Supplies	0	5,000	5,000	100.0%
1001-103-31-11-0-2670-5615 Equipment < \$5K	0	0	0	0.0%
1001-103-31-11-0-2680 Facility Maintenance	200,016	196,152	(3,864)	-1.9%
1001-103-31-11-0-2680-5341 Nutritional Svc	22,016	25,000	2,984	13.6%
1001-103-31-11-0-2680-5431 Other Prof Services	130,000	128,152	(1,848)	-1.4%
1001-103-31-11-0-2680-5441 Rentals - Land/Buildings	3,000	3,000	0	0.0%
1001-103-31-11-0-2680-5442 Rentals-Equip/Vehicles	5,000	5,000	0	0.0%
1001-103-31-11-0-2680-5611 General Supplies	30,000	25,000	(5,000)	-16.7%
1001-103-31-11-0-2680-5615 Equipment < \$5K	5,000	5,000	0	0.0%
1001-103-31-11-0-2680-5739 Other Equipment	5,000	5,000	0	0.0%
1001-103-31-11-0-2711 Regular Transportation	321,940	306,000	(15,940)	-5.0%
1001-103-31-11-0-2711-5519 Field Trip Transportatio	321,940	306,000	(15,940)	-5.0%
1001-103-31-11-0-2713 Vocational Transportation	175,925	175,925	0	0.0%
1001-103-31-11-0-2713-5519 Field Trip Transportatio	175,925	175,925	0	0.0%
1001-103-31-21 MHS - Grades 9-12 - K-12 Spec Ed Eligible for Reimbursement	2,070,900	2,325,497	254,597	12.3%
1001-103-31-21-0-1201 Special Ed	1,249,448	1,424,102	174,654	14.0%
1001-103-31-21-0-1201-5111 Teachers Salaries	539,662	567,994	28,332	5.2%
1001-103-31-21-0-1201-5121 Paraeducator Wages	273,996	317,193	43,197	15.8%
1001-103-31-21-0-1201-5182 Summer Pay/Wages	10,906	28,544	17,639	161.7%
1001-103-31-21-0-1201-5183 Health Ins Buyout	5,500	4,500	(1,000)	-18.2%
1001-103-31-21-0-1201-5211 Health Insurance	226,483	306,324	79,841	35.3%
1001-103-31-21-0-1201-5218 HSA	4,000	0	(4,000)	-100.0%
1001-103-31-21-0-1201-5219 HRA	23,800	43,600	19,800	83.2%
1001-103-31-21-0-1201-5220 FICA	63,079	69,900	6,821	10.8%
1001-103-31-21-0-1201-5232 VSTRS--OPEB	9,054	9,252	198	2.2%
1001-103-31-21-0-1201-5234 VMERS	13,700	15,860	2,160	15.8%

Account	FY26 Budget	FY27 Budget	Change \$	Change %
1001-103-31-21-0-1201-5261 Unemployment Comp	429	475	46	10.8%
1001-103-31-21-0-1201-5271 Workers Comp	10,343	11,462	1,119	10.8%
1001-103-31-21-0-1201-5281 Dental Insurance	5,600	9,355	3,755	67.0%
1001-103-31-21-0-1201-5292 Life Insurance	697	735	38	5.5%
1001-103-31-21-0-1201-5296 HRA Service Fees	714	1,308	594	83.2%
1001-103-31-21-0-1201-5341 Nutritional Svc	48,885	25,000	(23,885)	-48.9%
1001-103-31-21-0-1201-5594 SpEd Excess-Pub VT LEA	6,100	6,100	0	0.0%
1001-103-31-21-0-1201-5611 General Supplies	5,500	5,500	0	0.0%
1001-103-31-21-0-1201-5652 Software & Licenses	1,000	1,000	0	0.0%
1001-103-31-21-0-2120 Guidance	122,000	124,205	2,205	1.8%
1001-103-31-21-0-2120-5592 Inclusion Services	122,000	124,205	2,205	1.8%
1001-103-31-21-0-2140 Psych Services	10,825	10,825	0	0.0%
1001-103-31-21-0-2140-5341 Nutritional Svc	10,000	10,000	0	0.0%
1001-103-31-21-0-2140-5611 General Supplies	825	825	0	0.0%
1001-103-31-21-0-2151 Speech Pathology	124,888	131,232	6,344	5.1%
1001-103-31-21-0-2151-5111 Teachers Salaries	94,612	99,579	4,967	5.3%
1001-103-31-21-0-2151-5211 Health Insurance	11,821	12,685	864	7.3%
1001-103-31-21-0-2151-5219 HRA	1,900	1,900	0	0.0%
1001-103-31-21-0-2151-5220 FICA	7,238	7,618	380	5.3%
1001-103-31-21-0-2151-5232 VSTRS--OPEB	1,509	1,542	33	2.2%
1001-103-31-21-0-2151-5261 Unemployment Comp	49	52	3	5.3%
1001-103-31-21-0-2151-5271 Workers Comp	1,187	1,249	62	5.3%
1001-103-31-21-0-2151-5281 Dental Insurance	440	475	35	8.0%
1001-103-31-21-0-2151-5292 Life Insurance	75	75	0	0.0%
1001-103-31-21-0-2151-5296 HRA Service Fees	57	57	0	0.0%
1001-103-31-21-0-2151-5341 Nutritional Svc	2,000	2,000	0	0.0%
1001-103-31-21-0-2151-5581 Mileage & Travel	2,000	2,000	0	0.0%
1001-103-31-21-0-2151-5611 General Supplies	2,000	2,000	0	0.0%
1001-103-31-21-0-2160 OT Services	13,081	15,500	2,419	18.5%
1001-103-31-21-0-2160-5341 Nutritional Svc	12,581	15,000	2,419	19.2%
1001-103-31-21-0-2160-5611 General Supplies	500	500	0	0.0%
1001-103-31-21-0-2170 PT Services	12,825	15,000	2,175	17.0%
1001-103-31-21-0-2170-5341 Nutritional Svc	12,825	15,000	2,175	17.0%
1001-103-31-21-0-2180 Visual Services	115,800	115,800	0	0.0%
1001-103-31-21-0-2180-5341 Nutritional Svc	115,800	115,800	0	0.0%
1001-103-31-21-0-2190 Support Services	48,435	65,834	17,399	35.9%
1001-103-31-21-0-2190-5121 Paraeducator Wages	41,187	43,246	2,059	5.0%
1001-103-31-21-0-2190-5183 Health Ins Buyout	1,500	0	(1,500)	-100.0%
1001-103-31-21-0-2190-5211 Health Insurance	0	13,778	13,778	100.0%
1001-103-31-21-0-2190-5219 HRA	0	2,200	2,200	100.0%
1001-103-31-21-0-2190-5220 FICA	3,151	3,308	158	5.0%
1001-103-31-21-0-2190-5234 VMERS	2,059	2,162	103	5.0%
1001-103-31-21-0-2190-5261 Unemployment Comp	21	22	1	5.0%
1001-103-31-21-0-2190-5271 Workers Comp	517	542	26	5.0%
1001-103-31-21-0-2190-5281 Dental Insurance	0	475	475	100.0%
1001-103-31-21-0-2190-5296 HRA Service Fees	0	99	99	100.0%
1001-103-31-21-0-2711 Regular Transportation	373,599	423,000	49,401	13.2%
1001-103-31-21-0-2711-5518 Mtn Transit - HTS Busses	58,599	0	(58,599)	-100.0%
1001-103-31-21-0-2711-5519 Field Trip Transportatio	315,000	423,000	108,000	34.3%
1001-103-31-91 MHS - Grades 9-12 - Athletic Activities	785,238	802,434	17,196	2.2%
1001-103-31-91-0-1401 Athletics	638,238	655,434	17,196	2.7%
1001-103-31-91-0-1401-5153 Supervisor Salaries	109,500	114,154	4,654	4.3%
1001-103-31-91-0-1401-5161 Clerical Salaries	34,086	35,790	1,704	5.0%
1001-103-31-91-0-1401-5183 Health Ins Buyout	3,000	3,000	0	0.0%
1001-103-31-91-0-1401-5191 Other Salaries	7,000	7,000	0	0.0%
1001-103-31-91-0-1401-5192 Stipends	176,299	176,299	(0)	0.0%

Account	FY26 Budget	FY27 Budget	Change \$	Change %
1001-103-31-91-0-1401-5193 Extra Duties	7,500	17,000	9,500	126.7%
1001-103-31-91-0-1401-5211 Health Insurance	11,821	12,685	864	7.3%
1001-103-31-91-0-1401-5219 HRA	1,900	2,200	300	15.8%
1001-103-31-91-0-1401-5220 FICA	25,097	26,258	1,161	4.6%
1001-103-31-91-0-1401-5232 VSTRS--OPEB	1,509	0	(1,509)	-100.0%
1001-103-31-91-0-1401-5234 VMERS	7,179	7,497	318	4.4%
1001-103-31-91-0-1401-5261 Unemployment Comp	171	178	8	4.6%
1001-103-31-91-0-1401-5271 Workers Comp	4,115	4,306	190	4.6%
1001-103-31-91-0-1401-5281 Dental Insurance	440	475	35	8.0%
1001-103-31-91-0-1401-5292 Life Insurance	376	338	(38)	-10.1%
1001-103-31-91-0-1401-5294 LTD Insurance	288	288	0	0.0%
1001-103-31-91-0-1401-5296 HRA Service Fees	57	66	9	15.8%
1001-103-31-91-0-1401-5341 Nutritional Svc	42,000	42,000	0	0.0%
1001-103-31-91-0-1401-5344 Referee Fees	54,000	54,000	0	0.0%
1001-103-31-91-0-1401-5431 Other Prof Services	6,500	6,500	0	0.0%
1001-103-31-91-0-1401-5441 Rentals - Land/Buildings	28,000	28,000	0	0.0%
1001-103-31-91-0-1401-5442 Rentals-Equip/Vehicles	7,500	7,500	0	0.0%
1001-103-31-91-0-1401-5443 Rentals Comp. and relate	3,000	3,000	0	0.0%
1001-103-31-91-0-1401-5581 Mileage & Travel	4,500	4,500	0	0.0%
1001-103-31-91-0-1401-5611 General Supplies	22,000	45,000	23,000	104.5%
1001-103-31-91-0-1401-5615 Equipment < \$5K	45,000	22,000	(23,000)	-51.1%
1001-103-31-91-0-1401-5641 Books and Periodicals	1,000	1,000	0	0.0%
1001-103-31-91-0-1401-5652 Software & Licenses	15,400	15,400	0	0.0%
1001-103-31-91-0-1401-5811 Dues & Fees - Staff	5,000	5,000	0	0.0%
1001-103-31-91-0-1401-5812 Dues & Fees - Staff	14,000	14,000	0	0.0%
1001-103-31-91-0-2716 Athletic Transportation	147,000	147,000	0	0.0%
1001-103-31-91-0-2716-5519 Field Trip Transportatio	147,000	147,000	0	0.0%
1001-103-31-92 MHS - Grades 9-12 - Non Athletic Co-Curric. Activities	141,884	148,624	6,740	4.8%
1001-103-31-92-0-1501 Co-Curricular	141,884	148,624	6,740	4.8%
1001-103-31-92-0-1501-5192 Stipends	131,802	138,062	6,261	4.8%
1001-103-31-92-0-1501-5220 FICA	10,083	10,562	479	4.8%
1001-201 MTSD - General Fund	8,674,623	8,726,548	51,924	0.6%
1001-201-51 MTSD - District Office	8,674,623	8,726,548	51,924	0.6%
1001-201-51-11 MTSD - District Office - Regular Education	5,890,739	6,127,560	236,822	4.0%
1001-201-51-11-0-2212 Curriculum Services	286,323	263,620	(22,702)	-7.9%
1001-201-51-11-0-2212-5141 Administrator Salaries	136,361	144,543	8,182	6.0%
1001-201-51-11-0-2212-5191 Other Salaries	0	0	0	0.0%
1001-201-51-11-0-2212-5192 Stipends	48,403	19,577	(28,827)	-59.6%
1001-201-51-11-0-2212-5211 Health Insurance	22,202	23,822	1,620	7.3%
1001-201-51-11-0-2212-5219 HRA	4,000	4,000	0	0.0%
1001-201-51-11-0-2212-5220 FICA	14,134	12,555	(1,579)	-11.2%
1001-201-51-11-0-2212-5261 Unemployment Comp	96	85	(11)	-11.2%
1001-201-51-11-0-2212-5271 Workers Comp	2,318	2,059	(259)	-11.2%
1001-201-51-11-0-2212-5281 Dental Insurance	440	1,311	871	198.0%
1001-201-51-11-0-2212-5292 Life Insurance	300	300	0	0.0%
1001-201-51-11-0-2212-5294 LTD Insurance	348	348	0	0.0%
1001-201-51-11-0-2212-5296 HRA Service Fees	120	120	0	0.0%
1001-201-51-11-0-2212-5321 Prof Educational Svc	6,000	18,000	12,000	200.0%
1001-201-51-11-0-2212-5331 EE Training - CPR	1,000	0	(1,000)	-100.0%
1001-201-51-11-0-2212-5581 Mileage & Travel	300	1,200	900	300.0%
1001-201-51-11-0-2212-5611 General Supplies	700	700	0	0.0%
1001-201-51-11-0-2212-5614 Supplies - Words Their W	2,000	2,000	0	0.0%
1001-201-51-11-0-2212-5641 Books and Periodicals	43,000	28,000	(15,000)	-34.9%
1001-201-51-11-0-2212-5811 Dues & Fees - Staff	4,600	5,000	400	8.7%
1001-201-51-11-0-2230 Technology Instruct	434,418	264,047	(170,371)	-39.2%
1001-201-51-11-0-2230-5171 Tech/Prof Staff Sal	72,000	0	(72,000)	-100.0%

Account	FY26 Budget	FY27 Budget	Change \$	Change %
1001-201-51-11-0-2230-5211 Health Insurance	11,821	0	(11,821)	-100.0%
1001-201-51-11-0-2230-5220 FICA	5,508	0	(5,508)	-100.0%
1001-201-51-11-0-2230-5232 VSTRS--OPEB	1,509	0	(1,509)	-100.0%
1001-201-51-11-0-2230-5234 VMERS	3,600	0	(3,600)	-100.0%
1001-201-51-11-0-2230-5261 Unemployment Comp	37	0	(37)	-100.0%
1001-201-51-11-0-2230-5271 Workers Comp	903	0	(903)	-100.0%
1001-201-51-11-0-2230-5281 Dental Insurance	440	0	(440)	-100.0%
1001-201-51-11-0-2230-5292 Life Insurance	75	0	(75)	-100.0%
1001-201-51-11-0-2230-5294 LTD Insurance	211	0	(211)	-100.0%
1001-201-51-11-0-2230-5321 Prof Educational Svc	7,500	2,166	(5,334)	-71.1%
1001-201-51-11-0-2230-5652 Software & Licenses	147,000	166,381	19,381	13.2%
1001-201-51-11-0-2230-5653 Curriculum Kits	13,813	0	(13,813)	-100.0%
1001-201-51-11-0-2230-5655 Tech Equipment < \$5K	170,000	95,500	(74,500)	-43.8%
1001-201-51-11-0-2240 Assessment	186,664	290,679	104,015	55.7%
1001-201-51-11-0-2240-5151 Coordinator	0	75,060	75,060	100.0%
1001-201-51-11-0-2240-5153 Supervisor Salaries	126,880	123,536	(3,344)	-2.6%
1001-201-51-11-0-2240-5182 Summer Pay/Wages	0	0	0	0.0%
1001-201-51-11-0-2240-5211 Health Insurance	32,747	51,662	18,915	57.8%
1001-201-51-11-0-2240-5219 HRA	4,000	4,000	0	0.0%
1001-201-51-11-0-2240-5220 FICA	9,706	15,193	5,486	56.5%
1001-201-51-11-0-2240-5232 VSTRS--OPEB	1,509	3,084	1,575	104.4%
1001-201-51-11-0-2240-5234 VMERS	0	3,753	3,753	100.0%
1001-201-51-11-0-2240-5261 Unemployment Comp	66	103	37	56.5%
1001-201-51-11-0-2240-5271 Workers Comp	1,592	2,491	900	56.5%
1001-201-51-11-0-2240-5281 Dental Insurance	440	1,787	1,347	306.0%
1001-201-51-11-0-2240-5292 Life Insurance	300	375	75	25.0%
1001-201-51-11-0-2240-5294 LTD Insurance	404	616	211	52.3%
1001-201-51-11-0-2240-5296 HRA Service Fees	120	120	0	0.0%
1001-201-51-11-0-2240-5331 EE Training - CPR	300	0	(300)	-100.0%
1001-201-51-11-0-2240-5341 Nutritional Svc	5,000	5,000	0	0.0%
1001-201-51-11-0-2240-5581 Mileage & Travel	300	300	0	0.0%
1001-201-51-11-0-2240-5611 General Supplies	3,000	3,000	0	0.0%
1001-201-51-11-0-2240-5641 Books and Periodicals	150	150	0	0.0%
1001-201-51-11-0-2240-5652 Software & Licenses	0	300	300	100.0%
1001-201-51-11-0-2240-5811 Dues & Fees - Staff	150	150	0	0.0%
1001-201-51-11-0-2311 Board of Education	253,778	172,585	(81,193)	-32.0%
1001-201-51-11-0-2311-5192 Stipends	15,597	16,337	741	4.8%
1001-201-51-11-0-2311-5220 FICA	1,193	1,250	57	4.8%
1001-201-51-11-0-2311-5261 Unemployment Comp	8	8	0	4.8%
1001-201-51-11-0-2311-5271 Workers Comp	196	205	9	4.8%
1001-201-51-11-0-2311-5314 Treasurer's Services	16,784	16,784	0	0.0%
1001-201-51-11-0-2311-5331 EE Training - CPR	1,500	1,500	0	0.0%
1001-201-51-11-0-2311-5341 Nutritional Svc	30,000	43,000	13,000	43.3%
1001-201-51-11-0-2311-5342 Other Prof Svc	60,000	75,000	15,000	25.0%
1001-201-51-11-0-2311-5343 Legal Svc-Negotiations	115,000	5,000	(110,000)	-95.7%
1001-201-51-11-0-2311-5541 Advertising	5,000	5,000	0	0.0%
1001-201-51-11-0-2311-5581 Mileage & Travel	300	300	0	0.0%
1001-201-51-11-0-2311-5811 Dues & Fees - Staff	8,200	8,200	0	0.0%
1001-201-51-11-0-2317 Negotiations	10,000	6,000	(4,000)	-40.0%
1001-201-51-11-0-2317-5341 Nutritional Svc	10,000	6,000	(4,000)	-40.0%
1001-201-51-11-0-2320 Exec Administration	472,864	498,050	25,186	5.3%
1001-201-51-11-0-2320-5141 Administrator Salaries	316,776	330,239	13,463	4.2%
1001-201-51-11-0-2320-5161 Clerical Salaries	54,000	56,295	2,295	4.3%
1001-201-51-11-0-2320-5183 Health Ins Buyout	3,000	3,000	0	0.0%
1001-201-51-11-0-2320-5211 Health Insurance	29,179	32,259	3,080	10.6%
1001-201-51-11-0-2320-5218 HSA	1,900	0	(1,900)	-100.0%

Account	FY26 Budget	FY27 Budget	Change \$	Change %
1001-201-51-11-0-2320-5219 HRA	1,900	3,800	1,900	100.0%
1001-201-51-11-0-2320-5220 FICA	28,364	29,570	1,205	4.3%
1001-201-51-11-0-2320-5234 VMERS	14,498	15,114	616	4.3%
1001-201-51-11-0-2320-5261 Unemployment Comp	193	201	8	4.3%
1001-201-51-11-0-2320-5271 Workers Comp	4,651	4,849	198	4.3%
1001-201-51-11-0-2320-5281 Dental Insurance	880	1,787	907	103.0%
1001-201-51-11-0-2320-5292 Life Insurance	375	375	0	0.0%
1001-201-51-11-0-2320-5294 LTD Insurance	962	962	0	0.0%
1001-201-51-11-0-2320-5296 HRA Service Fees	57	114	57	100.0%
1001-201-51-11-0-2320-5298 District-Wide Enrich	6,250	500	(5,750)	-92.0%
1001-201-51-11-0-2320-5331 EE Training - CPR	2,000	2,000	0	0.0%
1001-201-51-11-0-2320-5332 Conferences	0	2,000	2,000	100.0%
1001-201-51-11-0-2320-5581 Mileage & Travel	1,000	1,000	0	0.0%
1001-201-51-11-0-2320-5614 Supplies - Words Their W	880	1,787	907	103.0%
1001-201-51-11-0-2320-5641 Books and Periodicals	500	500	0	0.0%
1001-201-51-11-0-2320-5811 Dues & Fees - Staff	5,000	5,700	700	14.0%
1001-201-51-11-0-2495 Grant Admin	66,265	68,959	2,694	4.1%
1001-201-51-11-0-2495-5171 Tech/Prof Staff Sal	54,900	57,233	2,333	4.3%
1001-201-51-11-0-2495-5183 Health Ins Buyout	3,000	3,000	0	0.0%
1001-201-51-11-0-2495-5220 FICA	4,200	4,378	178	4.2%
1001-201-51-11-0-2495-5234 VMERS	2,745	2,862	117	4.3%
1001-201-51-11-0-2495-5261 Unemployment Comp	29	30	1	4.3%
1001-201-51-11-0-2495-5271 Workers Comp	689	718	29	4.3%
1001-201-51-11-0-2495-5281 Dental Insurance	440	475	35	8.0%
1001-201-51-11-0-2495-5292 Life Insurance	75	75	0	0.0%
1001-201-51-11-0-2495-5294 LTD Insurance	188	188	0	0.0%
1001-201-51-11-0-2510 Fiscal Services	749,012	763,684	14,672	2.0%
1001-201-51-11-0-2510-5141 Administrator Salaries	100,500	104,771	4,271	4.3%
1001-201-51-11-0-2510-5161 Clerical Salaries	56,576	58,980	2,404	4.2%
1001-201-51-11-0-2510-5171 Tech/Prof Staff Sal	130,622	136,173	5,551	4.3%
1001-201-51-11-0-2510-5183 Health Ins Buyout	2,000	2,000	0	0.0%
1001-201-51-11-0-2510-5194 Overtime Wages	2,000	2,000	0	0.0%
1001-201-51-11-0-2510-5211 Health Insurance	77,315	82,957	5,642	7.3%
1001-201-51-11-0-2510-5219 HRA	5,900	9,900	4,000	67.8%
1001-201-51-11-0-2510-5220 FICA	22,009	22,944	935	4.3%
1001-201-51-11-0-2510-5229 Child Care Tax	96,299	99,858	3,559	3.7%
1001-201-51-11-0-2510-5234 VMERS	19,982	20,831	849	4.3%
1001-201-51-11-0-2510-5281 Dental Insurance	1,320	1,817	497	37.7%
1001-201-51-11-0-2510-5292 Life Insurance	525	525	0	0.0%
1001-201-51-11-0-2510-5294 LTD Insurance	487	487	0	0.0%
1001-201-51-11-0-2510-5296 HRA Service Fees	177	688	511	288.9%
1001-201-51-11-0-2510-5299 Admin Fee (Life > 50K)	11,000	2,500	(8,500)	-77.3%
1001-201-51-11-0-2510-5352 Other Technical Svc	2,000	2,000	0	0.0%
1001-201-51-11-0-2510-5533 Postage	9,000	5,000	(4,000)	-44.4%
1001-201-51-11-0-2510-5611 General Supplies	0	4,000	4,000	100.0%
1001-201-51-11-0-2510-5615 Equipment < \$5K	1,000	0	(1,000)	-100.0%
1001-201-51-11-0-2510-5652 Software & Licenses	8,000	1,000	(7,000)	-87.5%
1001-201-51-11-0-2510-5811 Dues & Fees - Staff	550	3,500	2,950	536.4%
1001-201-51-11-0-2510-5835 Interest on ST Debt	200,000	200,000	0	0.0%
1001-201-51-11-0-2510-5898 Bank Fees & Penalties	1,750	1,750	0	0.0%
1001-201-51-11-0-2560 Communications	13,000	13,000	0	0.0%
1001-201-51-11-0-2560-5531 Communications - Budget	5,000	5,000	0	0.0%
1001-201-51-11-0-2560-5541 Advertising	6,000	6,000	0	0.0%
1001-201-51-11-0-2560-5551 Printing	2,000	2,000	0	0.0%
1001-201-51-11-0-2570 Human Resources	217,080	204,079	(13,000)	-6.0%
1001-201-51-11-0-2570-5153 Supervisor Salaries	76,100	79,334	3,234	4.3%

Account	FY26 Budget	FY27 Budget	Change \$	Change %
1001-201-51-11-0-2570-5211 Health Insurance	22,202	23,822	1,620	7.3%
1001-201-51-11-0-2570-5219 HRA	0	4,000	4,000	100.0%
1001-201-51-11-0-2570-5220 FICA	7,073	7,220	147	2.1%
1001-201-51-11-0-2570-5234 VMERS	3,805	3,967	162	4.3%
1001-201-51-11-0-2570-5251 Tuition Reimb - EE	30,373	16,822	(13,551)	-44.6%
1001-201-51-11-0-2570-5252 Mini-grants	31,358	30,047	(1,311)	-4.2%
1001-201-51-11-0-2570-5253 Tuition Reimb Vendor	30,373	20,000	(10,373)	-34.2%
1001-201-51-11-0-2570-5261 Unemployment Comp	48	49	1	2.1%
1001-201-51-11-0-2570-5271 Workers Comp	1,160	1,184	24	2.1%
1001-201-51-11-0-2570-5281 Dental Insurance	440	867	427	97.0%
1001-201-51-11-0-2570-5292 Life Insurance	75	75	0	0.0%
1001-201-51-11-0-2570-5294 LTD Insurance	197	197	0	0.0%
1001-201-51-11-0-2570-5296 HRA Service Fees	0	120	120	100.0%
1001-201-51-11-0-2570-5297 Catamount Health Contr	5,000	5,000	0	0.0%
1001-201-51-11-0-2570-5353 csONE Annual Svc Fees	650	650	0	0.0%
1001-201-51-11-0-2570-5541 Advertising	5,000	7,500	2,500	50.0%
1001-201-51-11-0-2570-5581 Mileage & Travel	300	300	0	0.0%
1001-201-51-11-0-2570-5611 General Supplies	1,000	1,000	0	0.0%
1001-201-51-11-0-2570-5811 Dues & Fees - Staff	425	425	0	0.0%
1001-201-51-11-0-2570-5814 Fingerprint Screening	1,500	1,500	0	0.0%
1001-201-51-11-0-2580 Technology IT Dept	663,215	637,720	(25,496)	-3.8%
1001-201-51-11-0-2580-5153 Supervisor Salaries	79,505	82,884	3,379	4.3%
1001-201-51-11-0-2580-5171 Tech/Prof Staff Sal	158,447	126,973	(31,474)	-19.9%
1001-201-51-11-0-2580-5182 Summer Pay/Wages	2,730	2,730	0	0.0%
1001-201-51-11-0-2580-5183 Health Ins Buyout	3,000	3,000	0	0.0%
1001-201-51-11-0-2580-5194 Overtime Wages	2,000	250	(1,750)	-87.5%
1001-201-51-11-0-2580-5211 Health Insurance	40,905	35,434	(5,471)	-13.4%
1001-201-51-11-0-2580-5218 HSA	1,900	2,200	300	15.8%
1001-201-51-11-0-2580-5219 HRA	5,900	4,000	(1,900)	-32.2%
1001-201-51-11-0-2580-5220 FICA	18,412	16,263	(2,149)	-11.7%
1001-201-51-11-0-2580-5234 VMERS	11,898	10,493	(1,405)	-11.8%
1001-201-51-11-0-2580-5261 Unemployment Comp	125	111	(15)	-11.7%
1001-201-51-11-0-2580-5271 Workers Comp	3,019	2,667	(352)	-11.7%
1001-201-51-11-0-2580-5281 Dental Insurance	1,320	950	(370)	-28.0%
1001-201-51-11-0-2580-5292 Life Insurance	226	151	(75)	-33.2%
1001-201-51-11-0-2580-5294 LTD Insurance	290	200	(90)	-31.0%
1001-201-51-11-0-2580-5296 HRA Service Fees	177	120	(57)	-32.2%
1001-201-51-11-0-2580-5432 Technology R&M	6,000	6,000	0	0.0%
1001-201-51-11-0-2580-5532 Internet	114,120	119,200	5,080	4.5%
1001-201-51-11-0-2580-5534 Telephone	3,770	3,770	0	0.0%
1001-201-51-11-0-2580-5581 Mileage & Travel	1,000	1,000	0	0.0%
1001-201-51-11-0-2580-5651 Supplies-Tech Related	13,000	13,000	0	0.0%
1001-201-51-11-0-2580-5652 Software & Licenses	136,571	150,677	14,106	10.3%
1001-201-51-11-0-2580-5655 Tech Equipment < \$5K	58,900	55,646	(3,254)	-5.5%
1001-201-51-11-0-2590 Other Operations	73,976	79,981	6,006	8.1%
1001-201-51-11-0-2590-5192 Stipends	0	5,001	5,001	100.0%
1001-201-51-11-0-2590-5220 FICA	418	383	(35)	-8.4%
1001-201-51-11-0-2590-5426 Paper Shredding	360	400	40	11.1%
1001-201-51-11-0-2590-5433 Copier Service Agmt	56,698	56,698	0	0.0%
1001-201-51-11-0-2590-5611 General Supplies	13,500	13,500	0	0.0%
1001-201-51-11-0-2590-5612 Copier Paper	3,000	4,000	1,000	33.3%
1001-201-51-11-0-2610 Custodial Services	1,056,770	1,086,172	29,402	2.8%
1001-201-51-11-0-2610-5131 Substitutes Wages	10,000	25,000	15,000	150.0%
1001-201-51-11-0-2610-5171 Tech/Prof Staff Sal	623,898	647,744	23,846	3.8%
1001-201-51-11-0-2610-5182 Summer Pay/Wages	10,906	0	(10,906)	-100.0%
1001-201-51-11-0-2610-5183 Health Ins Buyout	12,000	7,500	(4,500)	-37.5%

Account	FY26 Budget	FY27 Budget	Change \$	Change %
1001-201-51-11-0-2610-5194 Overtime Wages	20,000	5,000	(15,000)	-75.0%
1001-201-51-11-0-2610-5211 Health Insurance	100,629	120,658	20,029	19.9%
1001-201-51-11-0-2610-5218 HSA	2,200	0	(2,200)	-100.0%
1001-201-51-11-0-2610-5219 HRA	15,800	16,600	800	5.1%
1001-201-51-11-0-2610-5220 FICA	48,562	49,552	990	2.0%
1001-201-51-11-0-2610-5234 VMERS	30,634	32,387	1,753	5.7%
1001-201-51-11-0-2610-5261 Unemployment Comp	330	337	7	2.0%
1001-201-51-11-0-2610-5271 Workers Comp	7,963	8,125	162	2.0%
1001-201-51-11-0-2610-5281 Dental Insurance	4,592	4,501	(91)	-2.0%
1001-201-51-11-0-2610-5292 Life Insurance	456	456	0	0.0%
1001-201-51-11-0-2610-5296 HRA Service Fees	4,200	12	(4,188)	-99.7%
1001-201-51-11-0-2610-5411 Water & Sewer	1,100	1,100	0	0.0%
1001-201-51-11-0-2610-5431 Other Prof Services	1,000	0	(1,000)	-100.0%
1001-201-51-11-0-2610-5521 P&C Insurance	150,000	150,000	0	0.0%
1001-201-51-11-0-2610-5611 General Supplies	1,000	1,000	0	0.0%
1001-201-51-11-0-2610-5615 Equipment < \$5K	2,500	2,500	0	0.0%
1001-201-51-11-0-2610-5621 Natural Gas	1,500	4,000	2,500	166.7%
1001-201-51-11-0-2610-5622 Electricity	5,000	9,700	4,700	94.0%
1001-201-51-11-0-2610-5626 Gasoline & Diesel	2,500	0	(2,500)	-100.0%
1001-201-51-11-0-2640 Vehicles	0	4,000	4,000	100.0%
1001-201-51-11-0-2640-5431 Other Prof Services	0	2,000	2,000	100.0%
1001-201-51-11-0-2640-5626 Gasoline & Diesel	0	2,000	2,000	100.0%
1001-201-51-11-0-2660 Security	118,796	130,750	11,954	10.1%
1001-201-51-11-0-2660-5325 SRO Trainings	1,500	1,500	0	0.0%
1001-201-51-11-0-2660-5347 Prof Svc - SRO	113,046	125,000	11,954	10.6%
1001-201-51-11-0-2660-5652 Software & Licenses	4,250	4,250	0	0.0%
1001-201-51-11-0-2680 Facility Maintenance	441,713	481,911	40,199	9.1%
1001-201-51-11-0-2680-5131 Substitutes Wages	0	10,000	10,000	100.0%
1001-201-51-11-0-2680-5153 Supervisor Salaries	104,500	108,941	4,441	4.3%
1001-201-51-11-0-2680-5181 Non-Clerical Genrl Sal	199,022	202,345	3,323	1.7%
1001-201-51-11-0-2680-5182 Summer Pay/Wages	25,000	0	(25,000)	-100.0%
1001-201-51-11-0-2680-5183 Health Ins Buyout	1,500	1,500	0	0.0%
1001-201-51-11-0-2680-5194 Overtime Wages	3,000	18,000	15,000	500.0%
1001-201-51-11-0-2680-5211 Health Insurance	45,844	73,014	27,170	59.3%
1001-201-51-11-0-2680-5219 HRA	7,800	12,800	5,000	64.1%
1001-201-51-11-0-2680-5220 FICA	25,226	23,813	(1,413)	-5.6%
1001-201-51-11-0-2680-5234 VMERS	15,176	15,564	388	2.6%
1001-201-51-11-0-2680-5261 Unemployment Comp	171	162	(10)	-5.6%
1001-201-51-11-0-2680-5271 Workers Comp	4,136	3,905	(232)	-5.6%
1001-201-51-11-0-2680-5281 Dental Insurance	1,888	2,653	765	40.5%
1001-201-51-11-0-2680-5292 Life Insurance	264	264	0	0.0%
1001-201-51-11-0-2680-5294 LTD Insurance	275	275	0	0.0%
1001-201-51-11-0-2680-5296 HRA Service Fees	234	0	(234)	-100.0%
1001-201-51-11-0-2680-5341 Nutritional Svc	1,000	1,000	0	0.0%
1001-201-51-11-0-2680-5431 Other Prof Services	6,500	6,500	0	0.0%
1001-201-51-11-0-2680-5611 General Supplies	0	1,000	1,000	100.0%
1001-201-51-11-0-2680-5811 Dues & Fees - Staff	175	175	0	0.0%
1001-201-51-11-0-2711 Regular Transportation	68,000	53,000	(15,000)	-22.1%
1001-201-51-11-0-2711-5511 Trans Svc-Pub VT LEA	3,000	3,000	0	0.0%
1001-201-51-11-0-2711-5519 Field Trip Transportatio	65,000	50,000	(15,000)	-23.1%
1001-201-51-11-0-2902 Homeless Transportation	5,250	5,250	0	0.0%
1001-201-51-11-0-2902-5581 Mileage & Travel	250	250	0	0.0%
1001-201-51-11-0-2902-5611 General Supplies	5,000	5,000	0	0.0%
1001-201-51-11-0-5020 Debt Service-Long Term	706,611	1,033,045	326,434	46.2%
1001-201-51-11-0-5020-5831 Redemption of Principl	335,750	602,417	266,667	79.4%
1001-201-51-11-0-5020-5832 Interest on LT Debt	365,861	430,628	64,767	17.7%

Account	FY26 Budget	FY27 Budget	Change \$	Change %
1001-201-51-11-0-5020-5833 Bond Issuance Costs	5,000	0	(5,000)	-100.0%
1001-201-51-11-0-5090 Debt Service-Short Term	42,004	46,027	4,023	9.6%
1001-201-51-11-0-5090-5831 Redemption of Principi	42,004	46,027	4,023	9.6%
1001-201-51-11-0-5390 Fund Transfers	25,000	25,000	0	0.0%
1001-201-51-11-0-5390-5912 Transfer to Food Svc	25,000	25,000	0	0.0%
1001-201-51-21 MTSD - District Office - K-12 Spec Ed Eligible for Reimbursement	2,783,885	2,598,987	(184,897)	-6.6%
1001-201-51-21-0-1201 Special Ed	2,264,682	2,056,541	(208,141)	-9.2%
1001-201-51-21-0-1201-5111 Teachers Salaries	79,963	84,161	4,198	5.2%
1001-201-51-21-0-1201-5183 Health Ins Buyout	1,000	1,000	0	0.0%
1001-201-51-21-0-1201-5220 FICA	6,117	6,438	321	5.2%
1001-201-51-21-0-1201-5232 VSTRS--OPEB	1,509	1,542	33	2.2%
1001-201-51-21-0-1201-5261 Unemployment Comp	42	44	2	5.2%
1001-201-51-21-0-1201-5271 Workers Comp	1,003	1,056	53	5.2%
1001-201-51-21-0-1201-5292 Life Insurance	75	75	0	0.0%
1001-201-51-21-0-2490 Special Ed Admin	416,985	454,757	37,771	9.1%
1001-201-51-21-0-2490-5141 Administrator Salaries	258,997	274,537	15,540	6.0%
1001-201-51-21-0-2490-5161 Clerical Salaries	28,400	29,607	1,207	4.3%
1001-201-51-21-0-2490-5211 Health Insurance	82,647	92,003	9,355	11.3%
1001-201-51-21-0-2490-5218 HSA	0	4,000	4,000	100.0%
1001-201-51-21-0-2490-5219 HRA	8,000	8,000	0	0.0%
1001-201-51-21-0-2490-5220 FICA	21,986	23,267	1,281	5.8%
1001-201-51-21-0-2490-5234 VMERS	1,420	1,480	60	4.25%
1001-201-51-21-0-2490-5261 Unemployment Comp	149	158	9	5.8%
1001-201-51-21-0-2490-5271 Workers Comp	3,605	3,815	210	5.8%
1001-201-51-21-0-2490-5281 Dental Insurance	880	3,489	2,609	296.5%
1001-201-51-21-0-2490-5292 Life Insurance	600	600	0	0.0%
1001-201-51-21-0-2490-5294 LTD Insurance	390	390	0	0.0%
1001-201-51-21-0-2490-5296 HRA Service Fees	240	240	0	0.0%
1001-201-51-21-0-2490-5533 Postage	500	0	(500)	-100.0%
1001-201-51-21-0-2490-5534 Telephone	1,000	1,000	0	0.0%
1001-201-51-21-0-2490-5612 Copier Paper	0	4,000	4,000	100.0%
1001-201-51-21-0-2490-5652 Software & Licenses	7,500	7,500	0	0.0%
1001-201-51-21-0-2490-5811 Dues & Fees - Staff	670	670	0	0.0%
1001-201-51-21-0-2711 Regular Transportation	102,218	87,690	(14,528)	-14.2%
1001-201-51-21-0-2711-5519 Field Trip Transportatio	102,218	87,690	(14,528)	-14.2%
Grand Total	39,291,626	40,895,465	1,603,839	4.1%

TOWN OF MILTON

10/1/2024 - 9/30/2025

Last year, Age Well served 548 individuals from Milton, services included:



537 calls to the Helpline



1,444 hours of Case Management



10,250 Meals on Wheels delivered
1,593 Congregate Meals served



299 hours of Options Counseling

31 Milton residents volunteered over 4,413 hours

COST BREAKDOWN OF OUR SERVICES

Age Well services are provided at no cost, but we want to emphasize the value we provide to your community. In Fiscal Year 2025, we delivered services valued at \$440,932 to Jericho residents.

State Health Insurance Program: \$68.44 per hour

Case Management: \$143.87 per hour

Options Counseling: \$70.44 per hour

Information & Assistance: \$35.69 per hour

Meals on Wheels: \$10.36 per meal

Congregate Meals: \$12.03 per meal

Grab and Go Meals: \$10.37 per meal

Volunteers: \$15.33 per hour



MEALS ON WHEELS CAN SERVE A PERSON FOR AN ENTIRE YEAR FOR ABOUT THE SAME COST AS JUST 1 DAY IN A HOSPITAL OR 10 DAYS IN A NURSING HOME

ABOUT AGE WELL

Since 1974, Age Well has provided Vermonters with the necessary support to manage their daily living needs, with the goal of keeping them active, healthy, and independent. As the leading experts and advocates for the aging population, we believe that health happens at home and focuses on lifestyle, happiness, and wellness—not on age.

Committed to helping individuals age well, we reduce barriers by providing access to healthy meals, in-home care, expertise on Medicare and insurance, long-term and short-term care options, transportation to medical appointments, translations services, a Helpline, and many more community resources in Addison, Chittenden, Franklin, and Grand Isle Counties.

As a 501(c)3 nonprofit, we do not charge for our services. We rely on donations and encourage clients to contribute if they are able to do so.

MISSION: TO EMPOWER AND SUPPORT INDIVIDUALS AS THEY AGE BY PROVIDING THEM WITH COMMUNITY CONNECTION AND ACCESS TO SERVICES.



Chittenden Solid Waste District (CSWD) Fiscal Year 2025 Summary

The Chittenden Solid Waste District (CSWD) is a municipality created to implement solid waste management mandates legislated by the State of Vermont. The District is governed by a Board of Commissioners representing the communities of Chittenden County, Vermont.

Our Mission

CSWD's mission is to reduce and manage the solid waste generated within Chittenden County in an environmentally sound, efficient, effective, and economical manner.

Financials

CSWD generated \$18.9 million in total revenues and \$15.8 million in total expenses. Highlights include a \$1.5 million grant from the VT Department of Environmental Conservation, \$375 thousand gain on the sale of real estate, and both the Organics Recycling Facility and the Drop-Off Centers delivered positive net operating income (before depreciation). The District ended FY25 in a positive net position with operating reserves equaling 4.3 months.

Waste Diversion

This year's Waste Diversion Report shows some positive changes in how our community manages waste. Total solid waste generation for residents, businesses and institutions in Chittenden County increased to 317,905 tons, up from 304,843 tons in 2023. Although the tonnage generated increased, the amount of municipal solid waste (MSW) diverted from the landfill (recycled or composted) also increased by 13.8% to 100,719 tons. The total MSW diversion rate is at 54.7%, continuing a trend of long-term steady growth.

New Location for Materials Recycling Facility (MRF)

After a few years of setbacks, CSWD has purchased a 38-acre parcel on Redmond Road, in Williston. This will serve as the new location for the state-of-the-art recycling facility, which is slated to open in January 2027. The project is estimated to cost \$38 million, funded through CSWD reserves, grants, and a \$22 million bond approved by Chittenden County voters.

New Contamination Policy at the Organics Recycling Facility

CSWD's Organics Recycling Facility (ORF) has worked hard to remove contamination in our finished compost. Now we're focusing on reducing the contamination that comes with food scraps in the first place. ORF staff developed a contamination policy to address this issue. It's based on our MRF Quality Control Policy and adapted to the unique needs of composting. We gathered input from compost facilities across the country, organics haulers, food scrap generators, and CSWD's Outreach, Communications, and Compliance teams. By addressing contamination at the source, we can reduce the

strain on the composting process and continue to make premium quality compost and soil products at the ORF.

Expanded Hours and Material Acceptance in Burlington

This past year, we made significant enhancements to our operations at our Drop-Off Center (DOC) in Burlington, located at 339 Pine Street. In addition to food scraps and blue-bin recycling (paper, cardboard, boxboard, metal cans and foil, glass jars and bottles, rigid plastic containers, and rigid plastic packaging), CSWD now accepts household trash (no bulky items), scrap metal, shredded paper, and wood ash at the Pine Street facility. CSWD also increased hours to a five-day weekly schedule: Tuesday through Saturday from 8:00 am to 3:30 pm, which aligns with our five other Drop-Off Centers in Chittenden County.

Household Survey

CSWD partnered with the University of Vermont's Center for Rural Studies to survey Chittenden County residents about their waste management habits and knowledge of waste reduction practices. A total of 1,873 people responded, and an overwhelming majority (97%) said it is very or somewhat important to reduce the amount of waste they create. Among Drop-Off Center users, 94.7% reported that using the facilities is either very easy or somewhat easy. When it comes to managing food scraps, 34% of respondents compost at home, 23% use a private hauler, 15.7% bring food scraps to a Drop-Off Center, and 11.4% still throw them in the trash. CSWD will use the survey results to tailor communications and outreach efforts, ensuring programs and messaging meet the needs of the community and support improved waste diversion practices.

CSWD Launches New Website

CSWD launched our newly redesigned website, now easier to navigate and full of helpful resources for residents and businesses. One of the highlights is our updated A-Z Guide, which makes it simple to find out how to properly recycle, compost, or dispose of nearly any item. Check it out to make waste management in Chittenden County easier than ever!

Battery Blitz

CSWD, in partnership with Call2Recycle and Earth Rangers, hosted a battery collection contest for schools across Vermont. Underhill Central School earned top honors, collecting the most batteries and winning a \$1,000 prize! Seven schools came together to collect over 4,000 pounds of batteries—equivalent to the weight of 15 native Vermont black bears. The Battery Blitz School Mission combines environmental action with friendly competition, uniting students, teachers, and community members in the shared goal of collecting and recycling used batteries from home and school.

CSWD wins Environmental Leadership Award for Solar Glasses Collection Program

The Northeast Recycling Council (NERC) honored CSWD with the Environmental Leadership Award for Outstanding Program, recognizing our solar glasses collection in partnership with Astronomers Without Borders (AWB). Following the April 2024 solar eclipse, CSWD's program diverted 115,020 solar eclipse glasses from the landfill.



CHAMPLAIN WATER DISTRICT

Dedicated to Quality Water & Service



First In The Nation ~ Excellence In Water Treatment, Partnership For Safe Water

MANAGEMENT LETTER – FY 2024-2025

Champlain Water District (CWD) is a regional municipal organization supplying drinking water and fire protection to the following (10) municipal water systems since 1973: South Burlington, Shelburne, Williston, Essex, Essex Junction, Village of Jericho, Winooski, Milton, Colchester Water System, and the Mallets Bay Water Company. This past year CWD celebrated our 26th anniversary of continuing to maintain the Partnership for Safe Water Program's Excellence in Water Treatment Award criteria. CWD was the first water supplier in North America to receive the Excellence in Water Treatment Award in 1999, and is presently one of 16 water utilities that have attained this level of water treatment optimization, which signifies continuous performance protective of public health. CWD has maintained this level of excellence through successful submission of a comprehensive annual report that is reviewed for water quality test results, as well as demonstration and documentation of the operational tenacity toward continued quality improvement as required by the Partnership for Safe Water Program. In May of 2025, CWD received the Partnership for Safe Water Phase III Directors Award. The Phase III process involves the use of self-assessment methods to help identify performance limiting factors (PLFs) and move forward with optimization of the distribution system. The Partnership for Safe Water program utility membership collectively serves a total population of over 100 million people, or two-thirds of the U.S. population using surface water as their source of drinking water.

Over the past year CWD has steadily continued its efforts toward completion of its Ten-Year Master Plan (2016-2026). CWD's accomplishments over this past fiscal year are as follows:

- Continued to manage a long-term asset management contract for on-going inspection, maintenance, and rehabilitation of (15) of CWD's welded steel water storage tanks and (3) of CWD's non-welded steel water storage tanks.
- Continued a program to monitor tank temperature stratification in our tanks to analyze tank turnover and water quality. The data will be used to identify measures and improvements to continue to provide high quality drinking water.
- Continued to manage a long-term asset management contract for on-going inspection, maintenance, and rehabilitation of (3) Adsorption Clarifiers and (8) Multimedia Filters at CWD's Water Treatment Facility.
- Continued a filter surveillance program and rebuild study to assess the condition of our filters and develop recommendations for future rebuilds.
- Continued Phase II of a water transmission pipe condition assessment plan, titled Pipe Integrity Program (PIP), toward potential replacement of aging underground infrastructure.
- Partnered with Resource Management, Inc. (RMI) for recycling of our drinking water treatment residuals (DWTRs) at their facility where the DWTRs are mixed with topsoil.
- Continued our annual transmission system valve replacement program.
- Continued our annual replacement program for valves and actuators at CWD's Water Treatment Facility.
- Continued investment with Efficiency Vermont to optimize daily energy usage and reduce overall annual electrical costs.
- Continued participating in a Flexible Load Management program with GMP to reduce plant energy usage during peak electrical demand periods to help improve electrical grid reliability.
- Continued implementation of a long-term asset management database system for all CWD property, plant, and equipment.
- Continued implementing cybersecurity improvements and protocols to enhance security at our facilities.
- Finalized the design of upgrades to process controls and SCADA system at CWD's Water Treatment Facility.
- Began construction of the new 1.0 million gallon South Filtered Water Tank to replace the existing aging and failing tank.
- Continued planning for future improvements: Water Treatment Plant HVAC Improvements, Chemical Feed and Storage Addition, and Lake Water Pump Station Improvements.

We thank our employees and elected officials for their effort, support, and dedication in allowing CWD to be proactively managed and operated to supply a drinking water product protective of public health. As always, we welcome anyone who wishes to tour our facility. Please call 864-7454 to arrange a tour, or if you have questions, or need further information on CWD.

Respectfully Submitted,

Bob Shand, Chair CWD Board of Water Commissioners

Joe Duncan, CWD General Manager

4 0 3 Q u e e n C i t y P a r k R o a d ~ S o u t h B u r l i n g t o n , V T 0 5 4 0 3
T e l e p h o n e : (8 0 2) 8 6 4 - 7 4 5 4 ~ F a x : (8 0 2) 8 6 4 - 0 4 3 5

Burlington Local Health Office Annual Report: 2025

Twelve Local Health Offices around the state are your community connection with the Vermont Department of Health. The Burlington District Office provides essential services and resources to municipalities in Chittenden County. Some highlights of our work in 2025 are below. For more information, visit HealthVermont.gov/local/Burlington.

If you need help accessing or understanding this information, contact Melissa.Needham@Vermont.gov.

Improve Family and Child Health

We provide families with healthy foods, nutrition education, lactation support, and referrals to health care providers and community resources. This year, our office:

- Served 2,900 pregnant people, new parents, and young children participating in the WIC program.
- Helped participants access over \$9,000 in fruits and vegetables through the Farm to Family Program.

Enhance Community Health and Safety

We work to advance equity, protect against disease and injury, and prepare for health emergencies. This year, our office:

- Hosted 26 vaccination clinics and monitored infectious diseases in Chittenden County communities.
- Supported the distribution of prescription drug mail-back envelopes to residents in 16 of 18 municipalities served by the Burlington District Office.
- Hosted 22 Stop the Bleed courses and four recurring foot and wound care clinics and distributed over 220 Stop the Bleed kits, 100 hot weather kits, 120 tick removal kits and 500 Be Bright at Night reflectors to municipalities, community partners and the public.

Build Healthier Communities

We work with municipalities, schools, worksites, healthcare providers, and community organizations to create equitable opportunities for all Vermonters to lead healthy lives. Our office:

- Offers support to Chittenden County communities interested in enhancing community well-being through input on municipal plans, support conducting walk audits, and expertise in school and worksite wellness policies.
- Supported worksite wellness initiatives, with 48 worksites in 11 Chittenden County municipalities earning the Governor's Excellence in Worksite Wellness Award in 2025.
- Partnered with schools to promote asthma awareness and management, resulting in 16 Chittenden County schools achieving Asthma-Friendly School designations in 2025.



HealthVermont.gov/local/burlington
802-863-7323





NORTHWEST FIBERWORX

2025

Annual

Report

Introduction

Pursuant to 30 V.S.A. § 3075, the Northwest Vermont Communications Union District (NWCUD) is pleased to present its annual report and budget for your review. The NWCUD was officially formed on August 3, 2020. The NWCUD is a municipal body consisting of representatives from Northwest Vermont municipalities for the purposes of building communication infrastructure. As of October 14, 2025, the NWCUD represents 22 Northwest municipalities: Alburgh, Bakersfield, Berkshire, Enosburgh, Fairfield, Franklin, Fairfax, Georgia, Grand Isle, Highgate, Isle la Motte, Milton, Montgomery, North Hero, Richford, Saint Albans Town, Sheldon, South Hero, Swanton, Village of Alburgh, Village of Enosburgh Falls and Village of Swanton.

The mission of the NWCUD, as adopted by the Board of Representatives, is:

"Leverage partnerships and procure funding to connect Northwestern Vermont via fiber to ensure opportunity for all homes and businesses in our region."

Activities of Northwest Vermont Communications Union District

Make Ready

To date make-ready has been successful with the completion of five licenses with Vermont Electric Cooperative (VEC).

This milestone represents meaningful progress on the current project and reinforces our commitment to execution and excellence. Our collaboration with VEC highlights a shared dedication to efficient project delivery and robust utility partnerships

Construction RFP

This year, we successfully issued and awarded a Request for Proposals (RFP) for construction services, marking a key milestone in advancing infrastructure development and expanding project capabilities.

Breaking Ground at Last

After years of planning and persistence, we began construction on 10/6/2025 — cue the confetti, hard hats, and high-speed dreams!

	FY2025 Budget	FY2025 Projected Actuals	FY2026 Budget
TOTAL REVENUES	\$26,196,191	\$12,559,170	\$9,852,498
Total Cash Receipts	\$26,196,191	\$12,559,170	\$9,852,498
* Subtotal Capital	\$8,739,616	\$12,142,080	\$8,209,213
Subtotal Operational	\$202,319	\$149,521	\$642,640
Subtotal Staff	\$327,800	\$267,418	\$253,979
Subtotal Technology	\$8,000	\$150	\$500
Totals			
TOTAL CAPEX	\$8,739,616	\$12,142,080	\$8,229,213
TOTAL OPEX	\$538,119	\$417,090	\$897,119
TOTAL EXPENDITURES	\$9,277,735	\$12,559,170	\$9,001,695
Deferred Revenues	\$16,918,456	\$9,374,973	\$1,145,760
Net Income			

*FY 2024 Financial Statements are available as part of the FY 2024 Audit

Drafted on:

10/09/2025

Approved for

Distribution on: 10/16/2025

30 V.S.A. § 3075 - The district's fiscal year shall commence on January 1 and end on December 31.

CONTACT

802.489.7685

info@nwcud.com

nwfiberworx.com

2026 VSNIP REPORT

The VT Spay Neuter Incentive Program (VSNIP), a statewide program, is currently administered by VT Economic Services. Income challenged Vermonters can print an application from their website (VSNIP) or call for an application: 802-241-0589

In October 2025, the state began a wait list for vouchers, lacking funds. Vouchers issued for VSNIP is now determined according to the funds appropriated for the program for that fiscal year. Vermonters called Governor Scott asking for \$300,000.00. As one senator said, “that was a pittance amount”. When our (VT Volunteer Services for Animals; VVSA) statewide program was moved to the state to assure viability, a \$4.00 fee added to the registration of dogs funded VSNIP. Currently, if there are no available VSNIP vouchers at the time the Department receives an application, the applicant is placed on a waitlist. However, our animals can’t wait.

PLEASE CONSIDER: LOW COST SPAY NEUTER CLINICS IN VT & NH

Feline & Friends Foundation 802-323-4793: Schedule on FFFVT.org

Community Pet Clinic: Humane Society of Chittenden County 802-923-9028

Feline & Friends Foundation 802-323-4793 Schedule on FFFVT.org

Homeward Bound: Addison County Humane Society “Taxi Cat” 802-388-1100

Lucy Mackenzie Humane Society: in West Windsor: 802-484-5829

Pope Memorial Frontier Animal Shelter Orleans: 802-754-2228 Cats only

Riverside Rescue, Lunenburg: 802-524-9550

Rutland CTY Humane Society: 802-483-6700; Spay the “Mom” for free, kittens adopted.

Second Chance Animal Center: Shaftsbury 802-375-2898

Second Chance Animal Rescue Inc: Littleton, NH 603-259-3244

Springfield Humane Society: Springfield 802-885-3997

Sullivan CTY Humane Society: Claremont, NH 603-542-3277

Upper Valley Humane Society: Enfield NH 603-448-6888

Windham CTY Humane Society: Brattleboro 802-254-2232

VT-CAN: Middlesex 802-223-0034

N.E. Kingdom Spay Neuter Program: Orleans Essex CTY 802-334-7393

**** Community Animal Aid Wellness Clinic:** (No surgeries) Exams, vaccinations, parasite treatment, minor illnesses, wounds & injuries. 1X monthly: E. Barre Fire Station 2nd Saturday of the month. 10 AM – Noon animalaidvt@gmail.com 802-734-025

VVSA drafted modifications to help serve VSNIP applicants: adding rabbits, slightly increasing the co-payment and the dog registration fee to VSNIP running. We now know there was never an intention of passing this bill. One senator said, very frankly, “no one was going to support this bill, that they were telling us to your face they would, but would not”.

Economic Services Commissioner: Miranda Gray, VT-CAN: Pamela Krauz, owner, and Dept of Agriculture spoke to the Committee objecting to these changes, supported by applicants and VSNIP veterinarians. Senators Alison Clarkson, Joe Major and Becca White knew the bill Clarkson “sponsored” was pre-determined to die. Politics at its worst. Hopefully VSNIP will survive. VVSA Humane Society, former administrator and originator, thanks to Lynn Murrell, DVM and the 80 initial participating offices that changed the euthanasia “solution” to the overpopulation in our state. You are the backbone of this program. Thank you all, sincerely.

NOTES

Telephone Directory

For Town Departments, call: 802-893-6655

(Please listen to the recording as menu options could change.)

Town Clerk / Treasurer's Office.....option 1
 Recreation & Parksoption 2
 Public Worksoption 3
 Planning / Zoning / Health Officer.....option 4
 Assessor / Lister's Office.....option 5
 Financeoption 6
 Human Resourcesoption 7
 Town Manager's Office / Public Safety.....option 8
 Public Libraryoption 9

Other Helpful Numbers

Animal Control 802-893-2424
 Pound Keeper 802-893-2424
 Fire Department (non-emergency) 802-891-8080
 Police Department (non-emergency)..... 802-893-6171
 Rescue (non-emergency)..... 802-891-8090
 Land Fill (Chittenden Solid Waste District) 802-893-6551
 Milton School District..... 802-893-5400
 Superintendent of Schools 802-893-5302
 Water Department..... 802-893-1170

All Milton residents should dial “9-1-1” in an emergency to reach Police, Fire or Rescue.

State House of Representatives	Chittenden-Franklin	Telephone
	<i>Tony Micklus</i>	(802) 310-6429
	<i>Chris Taylor</i>	(802) 233-7579
	Chittenden-25	
	<i>Brenda Steady</i>	(802) 893-0516
	Grand Isle-Chittenden	
	<i>Leland Morgan</i>	(802) 318-0227
	<i>Michael Morgan</i>	(802) 881-7835
State Senator – Chittenden North	<i>Chris Mattos</i>	(802) 922-2059
State & Federal Officials	<i>Governor Phil Scott</i>	(802) 828-3333
	<i>US Senator Bernie Sanders</i>	(202) 224-5141
	<i>US Senator Peter Welch</i>	(202) 224-4242
	<i>Representative to Congress Becca Balint</i>	(202) 225-4115
All legislators can be reached during session through the Sergeant of Arms		(802) 828-2228