



Your Tax Bill Explained

Fiscal Year 2027 (FY27)

Milton's tax rate schedule is made up of four separate tax rates:

		2026 Tax Rate	2027 Tax Rate	Change
Municipal	The property tax used to fund general operations of the Town.	0.5013	0.5157	0.0144
Exempt Properties	The State Education tax passed along to taxpayers to offset Town-voted exempt properties. Milton currently has 2 properties exempted as approved by the voters including the Arrowhead Senior Citizens Center and Milton Family Community Center.	0.0009	0.0010	0.0001
Veterans Exemptions	The State Education tax passed along to taxpayers to offset 109 properties that are exempted from tax according to Vermont tax statute.	0.0022	0.0027	0.0005
Fire & Rescue Fund	A ¾ cent tax approved by voters on March 6, 2012, for the purpose of paying debt service and/or direct costs associated with the replacement of fire trucks, ambulances and ancillary equipment that becomes necessary from time to time in accordance with such needs that are included in a Capital Improvement Plan approved by the Selectboard.	0.0075	0.0075	-
Total Town Tax Rate:		0.5119	0.5269	0.0150

Homestead Property Tax Amounts

for the Current and Previous years; Town and State Education Taxes Combined

Assessed Property Value	FY26 Total Tax Amount	FY27 Total Tax Amount	Annual Change	Monthly Change
\$100,000	\$1,758	\$1,809	\$51	\$4
\$200,000	\$3,516	\$3,617	\$101	\$8
\$250,000	\$4,395	\$4,521	\$126	\$11
\$300,000	\$5,274	\$5,426	\$152	\$13
\$350,000	\$6,153	\$6,330	\$177	\$15
\$400,000	\$7,032	\$7,234	\$202	\$17
\$450,000	\$7,911	\$8,138	\$227	\$19
\$500,000	\$8,790	\$9,043	\$253	\$21

These amounts represent annual tax amounts on a homestead only (the non-homestead education tax rate is higher) and do not include property tax adjustments as determined by the State of Vermont.

Where do your tax dollars go?

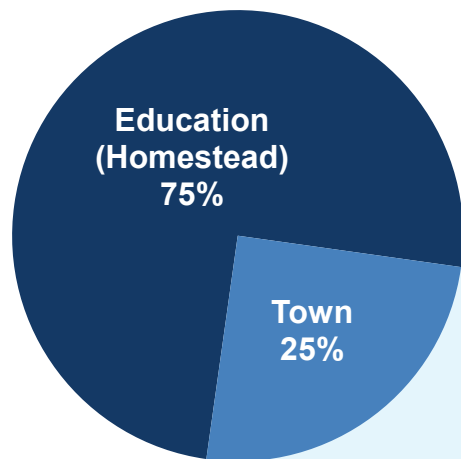
The Town portion of your property tax bill makes up about 25% of your total bill, with the Education portion making up the remaining 75%.

The Town tax rate is calculated based on the amount budgeted and approved by voters to be raised in property tax revenue. At Town Meeting on March 3, 2026, voters approved a total FY27 Town budget (covering July 1, 2026 through June 30, 2027) of \$12,104,106, of which \$8,192,390 is to be raised by property tax revenue.

The chart below shows a breakdown of the FY27 Town Budget. Revenue from sources other than taxes also fund a portion of this approved budget in the amount of \$3,911,716 as detailed in the Annual Town Report. The other sources of revenue include program fees, fees for services, permit/license fees, other financing sources and contracts.

Please visit miltonvt.gov for more information.

Total Tax Breakdown (Percentage of Total Tax Bill)



Town FY27 Budget Breakdown

