

Town of Milton Calculation of FY27 Tax Rates
As of 07/31/26

		TIF Factor:	Total TIF Incremental Value:	ANALYSIS:	Municipal Tax Rate	Homestead Education Rate	Non-Homestead Education Rate
Grand List:	16,933,195.00			FY26 Tax Rate	0.5119	1.2462	1.3927
Town Core Increment (75%)	1,047,736.80	0.75	1,396,982.40	FY27 Tax Rate	0.5269	1.2817	1.4621
Billable Grand List	15,885,458.20			Increase/(decrease)	0.0150	0.0355	0.0694
Set Rates:				Taxes on \$350,000 Homestead:		Homestead	Non-Homestead
Municipal	0.5157	8,192,390.00	Fund 10	2026 \$	1,791.65 \$	4,361.70 \$	4,874.45 \$
Exempt Properties	0.0010	15,559.67	Fund 10	2027 \$	1,843.99 \$	4,485.95 \$	5,117.35 \$
Veterans Exemptions	0.0027	42,248.98	Fund 10	Increase \$	52.34 \$	124.25 \$	242.90 \$
Fire & Rescue	0.0075	119,140.94	Fund 40				
	0.5269						
Amount to TIF:							
Town Core	0.5269	552,005.80	Fund 28				
Total Town Tax Rate:	0.5269	8,921,345.39					

Municipal Calculation

FY27 GF Budget (property tax revenue):	8,192,390.00
Municipal Rate:	0.515716

Voted Reserve Fund

Fire & Rescue Reserve	0.0075
	119,140.94
Fire & Rescue Reserve Rate:	0.007500

Veteran's Calculation

98 Homestead Veteran's	2,937,900.00
x .01	29,379.00
Homestead Education Rate	1.2817
	37,655.06
11 Non-Homestead Veteran's	314,200.00
x .01	3,142.00
Non-Homestead Education Rate	1.4621
	4,593.92
Total of Non-Homestead and Homestead	42,248.98
Veteran's Rate:	0.002660

Voted Exempt Properties

Non-Homestead Exempt	1,064,200.00
x .01	10,642.00
Non-Homestead Education Rate	1.4621
	15,559.67
Exempt Properties:	0.000979